LOCHORE MINERS CHARITABLE SOCIETY

STATEMENTS OF ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2026

SCOTTISH CHARITY REFERENCE SC009834

LOCHORE MINERS' CHARITABLE SOCIETY
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2026

SCOTTISH CHARITY NUMBER	SCO09834
TRUSTEES	A Gibson - President D Currie - Vice President J Sneddon - Treasurer V Murphy - Secretary
ADDRESS	1 Lochleven Road Lochore Lochgelly Fife KY5 8DA
INDEPENDENT EXAMINER	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG
BANKERS	Bank of Scotland 349/351 High Street Cowdenbeath Fife KY4 9QJ

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

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LOCHORE MINERS CHARITABLE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2026

	Total 2026 £	Total 2025 £
INCOME AND ENDOWMENTS		
Donations and other income	2,562	1,985
Room hire	10,550	12,217
Admission fees	4,173	4,067
Unspent insurance proceeds	45,534	-
Income from Lochore Miners' Welfare Society and Social Club		
Occupational licence	13,900	16,333
TOTAL INCOME	76,719	34,602
EXPENDITURE		
Rates and water rates	6,129	5,827
Council tax	4,466	-
Light and heat	5,345	4,145
Insurance	8,385	8,233
Repairs, renewals and leases	2,700	8,293
Games and entertainment	10,615	10,017
Accountancy	654	623
Sundry expenses	260	144
TOTAL EXPENDITURE	38,554	37,282
NET MOVEMENT IN FUNDS	**38,165**	**(2,680)**
Balances brought forward	969	3,649
Balances carried forward	**39,134**	**969**

LOCHORE MINERS CHARITABLE SOCIETY

BALANCE SHEET
FOR THE YEAR ENDED 31 JANUARY 2026

	Note	2026 £	2026 £	2025 £	2025 £
CURRENT ASSETS					
Sundry debtors and prepayments	3	214		214	
Amount due from Lochore Miners Welfare Society and Social Club		16,785		15,333	
Bank and cash balances	4	22,789		36,767	
		39,788		52,314	
CURRENT LIABILITIES					
Creditors falling due within one year	5	(654)		(51,345)	
NET CURRENT ASSETS			39,134		969
TOTAL NET (LIABILITIES) / ASSETS			39,134		969
Financed by:					
Unrestricted Funds			39,134		969
			39,134		969

We approve these statements of Accounts for the year ended 31 January 2026 and confirm that we have made available all relevant records and information for their preparation.

Signed - Trustee

Jane Sneddon

Print Name - Trustee

30.10.26.

Date

NOTE 1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

NOTE 2 TANGIBLE FIXED ASSETS

All of the charity's fixed assets have now been fully depreciated. The land and buildings (including fixtures, fittings and equipment) do have a material value. No valuation has been undertaken on the basis that the retention of the asset base is essential for the charity to continue to perform its activities. However, in the event of the dissolution of the charity the value of these assets, when disposed of, would be available to meet any indebtedness the charity would have to its creditors.

	2026 £	2025 £
NOTE 3 DEBTORS		
Prepayments	214	214
	214	214
NOTE 4 BANK AND CASH		
Bank of Scotland - Current account	22,789	36,767
	22,789	36,767
NOTE 5 CREDITORS: Amounts falling due within one year		
Brewery Loans - Belhaven Brewers	-	5,188
Accruals and sundry creditors	654	46,157
	654	51,345

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOCHORE MINERS CHARITABLE SOCIETY

I report on the accounts of the charity for the year ended 31 January 2026 which are set out on pages 1 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

   have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



31/10/2026

J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

Date

The trustees present their annual report and financial statements of the charity for the year ended 31 January 2026. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Review of Activities

The objects of the Society are to provide facilities for such forms of recreation and other leisure time occupation as are conducive to the improvement of the conditions of living of the inhabitants of Lochore and the neighbourhood thereof within the Society's sphere of operations as defined from time to time and in particular (but not exclusively) such of the inhabitants as are members of the mining community provided that nothing herein contained shall authorise the application of the property to purposes which are not in law charitable.

The institute provides the main focal point for the local Benarty community. The facilities are used by various groups including dance classes, Thai boxing, slimming world, games sections and bowling.

The function room is available for weddings, parties and funerals. The halls are also used by local organisations for fundraising activities and charity shows.

Being the main function venue for the local Benarty area, nearly all local weddings, parties and funerals are held in the Institute's halls. The halls are also made available to local organisations for fundraising activities and charity shows.

Financial Review

The charity had a net surplus of £38,165 from the day to day running of the Society. There was a net deficit of £2,680 in the previous year. This years result has an exceptional adjustment relating to unspent insurance proceeds in excess of the repair works carried out to the roof. There was no donation under gift aid as the associated social club did not make a profit.

Investment Policy

The charity does not have an investment policy in place as such as there are insufficient funds to consider any sort of investment at this time. The trustees will review this policy as the need arises.

Continued...

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with club officals and members to address these risks.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

Statement of Trustees Responsibilities

Law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources for the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charity and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

I Sneddon ..... JANE SNEDDON.

Signed - Trustee | Print Name - Trustee

30.10.26.

Date