

Lohcarron Village Hall Association SCIO

Charity No. SC033838

Trustees' Report and Unaudited Accounts

30 September 2025

Lohcarron Village Hall Association SCIO
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The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. SC033838

Registered Office

Jecks
Lochcarron
IV54 8YQ

Trustees

The following Trustees served during the year:

H. Boswell
R.L. Evans
J. Goodman
L. Lory
C. MacKenzie
L. Petrie

Accountants

L J Rose Accounting Ltd
9 Park Lane Business Centre
Park Lane
Langham
Essex
CO4 5WR

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

R.L. Evans
Trustee
30 September 2025

Independent Examiner's Report to the trustees of Lochcarron Village Hall Association SCIO

I report on the financial statements of Lochcarron Village Hall Association SCIO for the year ended 30 September 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare financial statements which accord with the accounting records, comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Lisa Rose FMAAT
L J Rose Accounting Ltd
9 Park Lane Business Centre
Park Lane
Langham
Essex
CO4 5WR
30 September 2025

Lohcarron Village Hall Association SCIO

Statement of Financial Activities

for the year ended 30 September 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	4	16,600	16,600	17,683
Other trading activities	5	3,657	3,657	7,243
Other	6	10,539	10,539	12,881
Total		30,796	30,796	37,807
Expenditure on:				
Other	7	42,949	42,949	20,683
Total		42,949	42,949	20,683
Net gains on investments		-	-	-
Net (expenditure)/income		(12,153)	(12,153)	17,124
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(12,153)	(12,153)	17,124
Other gains and losses				
Net movement in funds		(12,153)	(12,153)	17,124
Reconciliation of funds:				
Total funds brought forward		40,927	40,927	23,803
Total funds carried forward		28,774	28,774	40,927

Lohcarron Village Hall Association SCIO
 Summary Income and Expenditure Account
 for the year ended 30 September 2025

	2025 £	2024 £
Income	30,796	37,807
Gross income for the year	<u>30,796</u>	<u>37,807</u>
Expenditure	42,949	20,683
Total expenditure for the year	<u>42,949</u>	<u>20,683</u>
Net (expenditure)/income before tax for the year	(12,153)	17,124
Net (expenditure)/income for the year	<u><u>(12,153)</u></u>	<u><u>17,124</u></u>

Lohcarron Village Hall Association SCIO

Balance Sheet

at 30 September 2025

Charity No.	SC033838	Notes	2025 £	2024 £
Current assets				
Cash at bank and in hand			28,774	40,927
			<u>28,774</u>	<u>40,927</u>
Net current assets			28,774	40,927
Total assets less current liabilities			28,774	40,927
Net assets excluding pension asset or liability			28,774	40,927
Total net assets			<u>28,774</u>	<u>40,927</u>
The funds of the charity				
Restricted funds		9		
Unrestricted funds		9		
General funds			28,774	40,927
			<u>28,774</u>	<u>40,927</u>
Reserves		9		
Total funds			<u>28,774</u>	<u>40,927</u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act.

Approved by the board on 30 September 2025

And signed on its behalf by:

R.L. Evans

Trustee

30 September 2025

Lohcarron Village Hall Association SCIO

Statement of Cash flows

for the year ended 30 September 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(12,153)	17,124
Adjustments for:		
Dividends, interest and rents from investments	(10,539)	(12,881)
Net cash (used in)/provided by operating activities	<u>(22,692)</u>	<u>4,243</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	10,539	12,881
Net cash from investing activities	<u>10,539</u>	<u>12,881</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(12,153)	17,124
Cash and cash equivalents at the beginning of the year	40,927	23,803
Cash and cash equivalents at the end of the year	<u>28,774</u>	<u>40,927</u>
Components of cash and cash equivalents		
Cash and bank balances	28,774	40,927
	<u>28,774</u>	<u>40,927</u>

for the year ended 30 September 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Charitable status

The Charity is a Scottish Charitable Incorporated Organisation (SCIO), governed by a constitution.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	17,683	17,683
Other trading activities	7,243	7,243
Other	12,881	12,881
Total	<u>37,807</u>	<u>37,807</u>
Expenditure on:		
Other	20,683	20,683
Total	<u>20,683</u>	<u>20,683</u>
Net income	<u>17,124</u>	<u>17,124</u>
Net income before other gains/(losses)	17,124	17,124
Other gains and losses:		
Net movement in funds	<u>17,124</u>	<u>17,124</u>
Reconciliation of funds:		
Total funds brought forward	23,803	23,803
Total funds carried forward	<u><u>40,927</u></u>	<u><u>40,927</u></u>

4 Income from donations and legacies

Unrestricted £	Total 2025 £	Total 2024 £
16,600	16,600	17,683
<u>16,600</u>	<u>16,600</u>	<u>17,683</u>

5 Income from other trading activities

Unrestricted £	Total 2025 £	Total 2024 £
3,657	3,657	7,243
<u>3,657</u>	<u>3,657</u>	<u>7,243</u>

6 Other income

Unrestricted	Total 2025	Total 2024
£	£	£
10,476	10,476	12,881
63	63	-
<u>10,539</u>	<u>10,539</u>	<u>12,881</u>

7 Other expenditure

Unrestricted	Total 2025	Total 2024
£	£	£
7,706	7,706	7,340
Premises costs	33,216	11,640
General administrative costs	2,027	1,703
<u>42,949</u>	<u>42,949</u>	<u>20,683</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

	At 1 October 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 30 September 2025 £
Restricted funds:					
Unrestricted funds:					
General funds	40,927	30,796	(42,949)	-	28,774
Total funds	<u>40,927</u>	<u>30,796</u>	<u>(42,949)</u>	<u>-</u>	<u>28,774</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	28,774	28,774
	<u>28,774</u>	<u>28,774</u>

11 Reconciliation of net debt

	At 1 October 2024	Cash flows	At 30 September 2025
	£	£	£
Cash and cash equivalents	40,927	(12,153)	28,774
	<u>40,927</u>	<u>(12,153)</u>	<u>28,774</u>
Net Debt	<u>40,927</u>	<u>(12,153)</u>	<u>28,774</u>

Lohcarron Village Hall Association SCIO
Detailed Statement of Financial Activities
for the year ended 30 September 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	16,600	16,600	17,683
	<u>16,600</u>	<u>16,600</u>	<u>17,683</u>
Other trading activities	3,657	3,657	7,243
	<u>3,657</u>	<u>3,657</u>	<u>7,243</u>
Other	10,476	10,476	12,881
	63	63	-
	<u>10,539</u>	<u>10,539</u>	<u>12,881</u>
Total income and endowments	30,796	30,796	37,807
Expenditure on:			
Other expenditure	7,706	7,706	7,340
	<u>7,706</u>	<u>7,706</u>	<u>7,340</u>
Premises costs			
Light, heat and power	5,061	5,061	7,000
Premises insurances	164	164	134
Premises repairs and maintenance	27,991	27,991	4,506
	<u>33,216</u>	<u>33,216</u>	<u>11,640</u>
General administrative costs, including depreciation and amortisation			
Sundry expenses	855	855	636
Telephone, fax and broadband	1,172	1,172	1,067
	<u>2,027</u>	<u>2,027</u>	<u>1,703</u>
Total of expenditure of other costs	42,949	42,949	20,683
Total expenditure	42,949	42,949	20,683
Net gains on investments	-	-	-
	<u>(12,153)</u>	<u>(12,153)</u>	<u>17,124</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	(12,153)	(12,153)	17,124
Other Gains	-	-	-
Net movement in funds	<u>(12,153)</u>	<u>(12,153)</u>	<u>17,124</u>

Lohcarron Village Hall Association SCIO
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	40,927	40,927	23,803
Total funds carried forward	<u>28,774</u>	<u>28,774</u>	<u>40,927</u>