REGISTERED COMPANY NUMBER: SC352223 (Scotland)
REGISTERED CHARITY NUMBER: SC040150

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2025

for

LOCHSIDE ARENA

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

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Report of the Trustees
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives of the organisation are to advance the interests of education and social welfare of the community in Lewis and Harris by promoting the knowledge of and an interest in a variety of sports and sporting activities, with particular emphasis on equestrian sport and the care of horses, and to take steps as may be necessary to attain this purpose.

In the furtherance of these objectives the organisation proposed to build and provide a large indoor recreational facility suitable for a variety of sports and activities, which would be community owned and available for use by various community groups, clubs, organisations, members and individuals. This facility has now been built and is in daily use.

The aims are now to increase the user numbers of the Lochside Arena and to encourage groups to make use of the facilities. Several local community groups, together with private individuals book the Arena on a weekly basis.

Significant activities

The Facility has maintained close links with the following organisations which use the facility on a regular basis or support our activities:

- Western Isles Branch of the Pony Club
- Lewis and Harris Riding Club
- The British Horse Society
- Horse Scotland
- Western Isles Dogs Group

During 2025, the Arena continued to provide an important venue for sporting and community activities across Lewis and Harris. The facility was used by established equestrian organisations as well as other local groups, supporting the charity's objective of providing a flexible community facility suitable for a variety of activities.

The trustees continued to invest in the upkeep and development of the facility during the year. New LED lighting was installed both inside and outside the Arena, improving visibility, energy efficiency and the overall experience for users. The entrance road was also tarred, improving access to the facility.

Following storm damage, repairs were undertaken to the roof to ensure the building remained safe and weatherproof.

The trustees would like to acknowledge the support received during the year from HorseScotland, Sportscotland, Western Isles Development Fund and North Highland Initiative, which assisted the organisation in continuing to develop and improve the Arena and its facilities.

Report of the Trustees
for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE
Arena Utilisation

The Arena experienced increased use throughout 2025 and continued to provide a valuable venue for sporting, recreational and community activities.

A full programme of activities was delivered during the year, including six multi-day coaching clinics with visiting instructors, together with a range of practice sessions and other equestrian activities. The Arena also hosted a summer show, providing an opportunity for local riders and participants to take part in organised competition and activities.

The Western Isles Branch of the Pony Club and the Lewis and Harris Riding Club continued to make regular use of the Arena throughout the year. The British Horse Society and HorseScotland also continued their links with the facility.

The Western Isles Dogs Group continued to use the Arena for group activities and meetings, demonstrating the versatility of the facility and its importance to a range of community groups.

During the year, the trustees were pleased to welcome Stornoway Shooting Club as a new user of the facility, further extending the range of community organisations making use of the Arena.

The annual Santa Trot Christmas event also took place again during 2025 and attracted a high volume of participants and spectators. The event continues to be an important community occasion and highlights the Arena's ability to accommodate larger-scale events.

The Lochside Arena Board continued to welcome other user groups, clubs, organisations and individuals to view and make use of the Arena facilities. The trustees remain committed to encouraging users throughout the Western Isles to make full use of the facility.

The increased level of use during 2025, together with the continued investment in the building and facilities, demonstrates the ongoing importance of Lochside Arena as a community-owned recreational facility.

The trustees are pleased with the progress made during the year and will continue to seek opportunities to grow and develop the building and its facilities during 2026, ensuring that Lochside Arena remains a valuable asset for the local community.

FINANCIAL REVIEW
Reserves policy

A significant proportion of previously held reserves were used to support income from a fund raising campaign and facilitate the replacement of the arena surface in 2021 - which had been identified by users of the facility as a priority project required to ensure their continued support and to allow expansion of activities.

The new Board has continued a period of investment and development throughout 2024 which was required to regenerate interest in the facility after the Pandemic and encourage new and returning members and users of the facility.

During the year the Arena received income of £22,692 (2024 - £18,789) and incurred expenses of £48,106 (2024 - £36,095. This resulted in a deficit of £25,214 (2024 - of £17,306).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

On appointment, new trustees will be fully instructed on the aims and objects and the methods of operation of the charity.

Governance

Work has been undertaken to review internal processes, policies and procedures. A Trustees Code of Conduct has been adopted as well as other policies to support financial control, and improve overall governance of Lochside Arena.

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC352223 (Scotland)

Registered Charity number
SC040150

Registered office
24-26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Trustees
A L Fraser
J M Fraser
L I Montgomery
M C Ross (resigned 28.8.25)
A MacLeod
P M Howe

Independent Examiner
John E Moffat BA FCA
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 September 2026 and signed on its behalf by:

A L Fraser - Trustee

Independent Examiner's Report to the Trustees of Lochside Arena

I report on the accounts for the year ended 31 December 2025 set out on pages five to twelve.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John E Moffat BA FCA
The Institute of Chartered Accountants in England and Wales

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

18 September 2026

Statement of Financial Activities
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,435	3,000	14,435	13,530
Charitable activities					
Charitable		5,241	-	5,241	5,051
Other trading activities	3	1,148	-	1,148	208
Other income		1,868	-	1,868	-
Total		19,692	3,000	22,692	18,789
EXPENDITURE ON					
Charitable activities					
Charitable		20,560	27,546	48,106	36,095
NET INCOME/(EXPENDITURE)		(868)	(24,546)	(25,414)	(17,306)
RECONCILIATION OF FUNDS					
Total funds brought forward		33,698	287,622	321,320	338,626
TOTAL FUNDS CARRIED FORWARD		32,830	263,076	295,906	321,320

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS					
Tangible assets	7	20,897	263,075	283,972	303,970
CURRENT ASSETS					
Debtors	8	5,743	-	5,743	9,356
Cash at bank and in hand		6,790	1	6,791	8,494
		12,533	1	12,534	17,850
CREDITORS					
Amounts falling due within one year	9	(600)	-	(600)	(500)
NET CURRENT ASSETS		11,933	1	11,934	17,350
TOTAL ASSETS LESS CURRENT LIABILITIES		32,830	263,076	295,906	321,320
NET ASSETS		32,830	263,076	295,906	321,320
FUNDS	10				
Unrestricted funds				32,830	33,698
Restricted funds				263,076	287,622
TOTAL FUNDS				295,906	321,320

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2026 and were signed on its behalf by:

A L Fraser - Trustee

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are depreciated over their useful economic lives at the following rates:

Short leasehold property - straightline over the term of the lease
Plant and Machinery - 25% straightline
Fixtures & fittings - 20% straightline

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.12.25 Total funds	31.12.24 Total funds
	£	£	£	£
Donations	450	-	450	1,050
Grants	-	3,000	3,000	6,050
Membership fees	605	-	605	940
Admissions	5,050	-	5,050	5,490
Commercial Hire	5,330	-	5,330	-
	11,435	3,000	14,435	13,530

Grants received, included in the above, are as follows:

	31.12.25	31.12.24
	£	£
WIDT	-	5,750
Horse Scotland	500	300
North Highland NHI	2,500	-
	3,000	6,050

3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	31.12.25 Total funds	31.12.24 Total funds
	£	£	£	£
Fundraising events	1,148	-	1,148	208

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.25	31.12.24
	£	£
Depreciation - owned assets	19,998	19,998

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,780	5,750	13,530
Charitable activities			
Charitable	5,051	-	5,051
Other trading activities	208	-	208
Total	13,039	5,750	18,789
EXPENDITURE ON			
Charitable activities			
Charitable	17,299	18,796	36,095
NET INCOME/(EXPENDITURE)	(4,260)	(13,046)	(17,306)
Transfers between funds	1,315	(1,315)	-
Net movement in funds	(2,945)	(14,361)	(17,306)
RECONCILIATION OF FUNDS			
Total funds brought forward	36,643	301,983	338,626
TOTAL FUNDS CARRIED FORWARD	33,698	287,622	321,320

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2025 and 31 December 2025	482,853	21,915	16,404	521,172
DEPRECIATION				
At 1 January 2025	193,694	10,623	12,885	217,202
Charge for year	16,095	3,696	207	19,998
At 31 December 2025	209,789	14,319	13,092	237,200
NET BOOK VALUE				
At 31 December 2025	273,064	7,596	3,312	283,972
At 31 December 2024	289,159	11,292	3,519	303,970

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Paypal	5,743	9,356

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Accrued expenses	600	500

10. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	33,698	(868)	32,830
Restricted funds			
Restricted funding	287,622	(24,546)	263,076
TOTAL FUNDS	321,320	(25,414)	295,906

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	19,692	(20,560)	(868)
Restricted funds			
Restricted funding	3,000	(27,546)	(24,546)
TOTAL FUNDS	22,692	(48,106)	(25,414)

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted fund	36,643	(4,260)	1,315	33,698
Restricted fund				
Restricted funding	301,983	(13,046)	(1,315)	287,622
TOTAL FUNDS	338,626	(17,306)	-	321,320

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	13,039	(17,299)	(4,260)
Restricted fund			
Restricted funding	5,750	(18,796)	(13,046)
TOTAL FUNDS	18,789	(36,095)	(17,306)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted fund	36,643	(5,128)	1,315	32,830
Restricted fund				
Restricted funding	301,983	(37,592)	(1,315)	263,076
TOTAL FUNDS	338,626	(42,720)	-	295,906

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	32,731	(37,859)	(5,128)
Restricted fund			
Restricted funding	8,750	(46,342)	(37,592)
TOTAL FUNDS	41,481	(84,201)	(42,720)

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Unrestricted funds £	Restricted funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	450	-	450	1,050
Grants	-	3,000	3,000	6,050
Membership fees	605	-	605	940
Admissions	5,050	-	5,050	5,490
Commercial Hire	5,330	-	5,330	-
	11,435	3,000	14,435	13,530
Other trading activities				
Fundraising events	1,148	-	1,148	208
Charitable activities				
Coaching income - subsidised	5,241	-	5,241	5,051
Other income				
Insurance claim	1,868	-	1,868	-
Total incoming resources	19,692	3,000	22,692	18,789
EXPENDITURE				
Charitable activities				
Insurance	783	-	783	912
Light and heat	877	-	877	1,232
Sundries	267	-	267	76
Membership fees	523	-	523	453
Repairs	10,879	8,250	19,129	6,265
Fuel for quad	108	-	108	-
Bank charges	105	-	105	166
IT Systems	658	-	658	439
Coaching costs - subsidised	3,594	500	4,094	5,394
Cnes - landfill tax	774	-	774	600
Short leasehold depreciation	995	15,100	16,095	16,095
Plant and machinery depreciation	-	3,696	3,696	3,696
Fixtures & fittings depreciation	207	-	207	207
	19,770	27,546	47,316	35,535
Support costs				
Governance costs				
Accountancy and legal fees	790	-	790	560
Total resources expended	20,560	27,546	48,106	36,095
Net (expenditure)/income	(868)	(24,546)	(25,414)	(17,306)