STATEMENT of RECEIPTS and PAYMENTS

for

THE LATE VERY REVEREND LORD GEORGE MACLEOD OF FUINARY

Charitable Trust

For the year ended 5 February 2026

Scottish Charities No: SC005103

2026
NT/SH
01280.00001

MFMac

MORTON
FRASER
MACROBERTS
LLP

The Late Very Reverend Lord George Macleod of Fuinary Charitable Trust

Report of the Trustees for the year ended 5 February 2026

Scottish Charity Number SC005103

Trustees
Sir John Maxwell Norman Macleod Bart
Eva Mary Ellen Macleod
Neil David Macleod

Principal address
c/o Morton Fraser MacRoberts LLP, 9 Haymarket Square, Edinburgh, EH3 8RY

Governing document

The Trust is a Charitable Trust set up by Declaration of Trust by the late George Fielden Macleod, the Very Reverend Lord Macleod of Fuinary in 1989.

Recruitment and appointment of trustees
The trustees are appointed or reappointed in accordance with the Declaration of Trust.

Objectives and activities
The primary purpose of the Trust is to apply the funds of the Trust for such charitable purposes as the Trustees may from time to time decide upon and in particular for the advancement of peace espoused by George MacLeod. The Trustees meet annually to make grants and monitor the Trust funds. The Trustees will only consider applications from individuals or groups who in their opinion most clearly demonstrate an intention to further the primary focus of the Trust. The application will also have to prove that the aims of the individual/group will be acheived in a tightly controlled and cost-effective fashion.

Achievements and performance
Grants totalling £8,000 were paid during the year (2025: £3,000). More distributions will be made in future years in the futherance of the Trust's charitable purposes.

The Trustees anticipate having a more strategic discussion at their next meeting and are to consider the 5 year objectives of the Trust and how funds might be distributed over this period.

Financial review
It is the policy of the Trust to maintain unrestricted funds which are the free funds of the Trust at a level which provides funds to generate sufficient income to cover grants paid and the administration and support costs of the Trust. At 5 February 2026 the Trust held unrestricted cash funds of £2,270 (2025: £50). The Trust also held investments at the year end with a market value of £119,212 (2025: £121,134). The level of reserves held is considered necessary to maintain the Trust's investment portfolio at a level which will generate sufficient annual income to fund future operations and to withstand any losses arising from exposure to equities.

Approved by the Trustees and signed on their behalf

E M E Macleod ..... 22/09/2026 .....

Eva Mary Ellen Macleod (Trustee) Date

Independent Examiner's Report to the Trustees of
The Late Very Reverend Lord George Macleod of Fuinary Charitable Trust

I report on the accounts of the charity for the year ended 5 February 2026 which are set out on pages three to five.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Mark T Edwards FCCA
Mitchell Edwards
Chartered Certified Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

Date 24/09/2026

The Late Very Reverend Lord George Macleod of Fuinary Charitable Trust

Statement of receipts and payments Account for the year ended 5 February 2026

	Notes	2026 £	2025 £
Receipts			
Net proceeds from sale of investments		13,006	4,923
Total		13,006	4,923
Payments			
Grants	1	8,000	3,000
Website expenses		-	171
Investment management fees		872	905
Administration fees		1,200	750
Independent examination fees		714	678
Total		10,786	5,504
Surplus/(Deficit) for year		2,220	(581)

The Late Very Reverend Lord George Macleod of Fuinary Charitable Trust

Statement of Balances at 5 February 2026

	Notes	2026 £	2025 £
Cash funds			
Opening balance		50	631
Surplus/(Deficit) for the year		2,220	(581)
Closing balance		2,270	50
Assets			
Investments at Market Value		119,212	121,134
Liabilities	2	3,750	1,914

All funds are unrestricted.

Approved by the Trustees and signed on their behalf:

E M E MacLeod

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Eva Mary Ellen Macleod (Trustee)

22/09/2026

.....

Date

The Late Very Reverend Lord George Macleod of Fuinary Charitable Trust

Notes to Accounts for the year ended 5 February 2026

1 **Grants**	2026 £	2025 £
Demilitarise Education	5,000	-
EcoCongregation Scotland	1,000	-
Dean & Cauvin Young Peoples Trust	1,000	-
Solas Eige	1,000	-
Cyrenians trust	-	1,000
Medecins Sans Frontieres	-	1,000
Oxfam	-	1,000
	8,000	3,000

2 **Liabilities**	2026 £	2025 £
Independent Examiner's fees	750	714
Morton Fraser MacRoberts Administration fee	3,000	1,200
	3,750	1,914

3 **Transactions with trustees and connected persons**

There were no Trustees' remuneration or other benefits for the year ended 5 February 2026 nor for the year ended 5 February 2025.

There were no expenses reimbursed to the Trustees' in the year ended 5 Feburary 2026 (2025: £171).