THE LAVERACK MEMORIAL TRUST

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

SCOTTISH CHARITY NUMBER SC023036

THE LAVERACK MEMORIAL TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

Charity Number – SC023036

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THE LAVERACK MEMORIAL TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

Reference and Administrative Information

Scottish Charity Number:	SC023036
Operational Address:	Mavisbank, Farnell, Brechin, Angus
Administrative Address:	Bleak House, 41 Park Road, Windermere, Cumbria, LA23 2DJ
Bankers:	Lloyds TSB Bank, 12 Church Street, St. Andrews, Fife
Independent Examiner:	Jonathan L. Adamson, Henderson Black & Co, Chartered Accountants, Chestney House, 149 Market Street, St. Andrews, Fife, KY16 9PF

Trustees

The following persons have served during the year and since the year end;

Giles K. Laverack
Neville M. Laverack
Julia K. Laverack
Eunice G. Cameron (deceased 17 August 2025)
Chistopher D. Todd

Objects and Charitable purposes

The principal object of the charity, as expressed in the deed of trust, is to advance education and scientific knowledge in the fields of art therapy and marine biology. In furtherance thereof, the trust provides support for practical arts and science projects by funding research, community and other worthwhile projects.

Structure, Governance and Management

The charity was formed on 14 August 1994 under a deed of trust.

Charitable status was achieved from 14 August 1994 by a letter from HM Revenue & Customs dated 8 November 1994.

The charity is administered by the trustees. The day to day administration is carried out by Trustee Neville Laverack who also acts as Secretary of the charity. The trustees have a procedure for the recruitment and induction of new trustees.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that appropriate measures have been put in place to mitigate the charity's exposure to the major risks.

Review of the Activities and Achievements

No awards were made during the year. The trustees aim to identify suitable applicants for donations in the future.

Future Developments
The charity aims to make substantial donations to individuals in future years.

Reserves Policy
The statement of balances shows the unrestricted funds carried forward. The trustees are satisfied that the total amounting to £25,998 (2024 - £25,685) is sufficient given the requirement to carry adequate funds to meet the ongoing work of the charity and are suitable accessible should suitable grant giving opportunities arise.

Investment Policy and Performance
The deed contains no specific investment powers but the trustees are authorised to invest or retain funds not immediately spent.

Any cash balances not immediately required are held in interest earning accounts to obtain a reasonable rate of interest with minimal risk. Although small, the trustees are satisfied with the interest earned on the balances on deposit during the year due to the flexibility of access to funds.

Statement of Trustees' responsibilities
The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements, which they are responsible for preparing, comply with the Charities Accounts (Scotland) Regulations 2006 (as amended) and the terms of the charity's Constitution. The applicable law also sets out the responsibilities of the trustees for the preparation and content of the Annual Report.

Approved by the trustees and signed on their behalf by:

Julia Laverack

Julia Laverack, (Trustee)

14 July 2026

INDEPENDENT EXAMINER'S TO THE TRUSTEES OF THE LAVERACK MEMORIAL TRUST

FOR THE YEAR ENDED 31 OCTOBER 2025

I report on the financial statements of the charity for the year ended 31 October 2025 which are set out on pages 4 and 5.

Respective Responsibilities of the Trustees and Examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

Basis of Independent Examiner's Statement
My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement
In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan L Adamson CA
Partner
Henderson Black & Co
Chartered Accountants

Chestney House
149 Market Street
St Andrews, Fife
KY16 9PF

14 July 2026

THE LAVERACK MEMORIAL TRUST

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

	2025 £	2024 £
Receipts		
Bank interest	373	294
	373	294
Payments		
Governance costs:		
Independent examiner's fee	60	114
	60	114
Surplus for the year	313	180

All funds are unrestricted

The notes on page 5 form an integral part of these accounts

STATEMENT OF BALANCES

AS AT 31 OCTOBER 2025

	2025 £	2024 £
Funds reconciliation		
Cash at bank and in hand brought forward	25,685	25,505
Surplus for the year	313	180
Cash at bank and in hand carried forward	25,998	25,685
Bank and cash balances		
Spend and save account	25,998	4
Passbook saver account	-	25,681
	25,998	25,685
Liabilities (unrestricted fund)		
Independent examiner's fees	60	60

All funds are unrestricted

Approved by the trustees on 14 July 2026 and signed on their behalf by:

Julia Laverack

Julia Laverack (Trustee)

THE LAVERACK MEMORIAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

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1. Accounting Policies

a) Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

b) Taxation

Charitable status was obtained from HM Revenue & Customs on 14 August 1994 and no provision has been made for payment of taxation in the financial statements.

c) Receipts

Income from donations is included when received and applied to unrestricted funds unless otherwise specified by the donor.

d) Payments

Charitable payments are made in furtherance of the charitable objects.

2. Employees, Trustees and Remuneration

The charity had no employees during the year. No expenses were paid to or reimbursed to trustees (2024 £none). No remuneration was paid to trustees (2024 £none).