LOUDOUN MUSICAL SOCIETY

Affiliated to NODA

Charity No. SC037859

Annual Accounts

Year to 31 January 2026

MANAGEMENT COMMITTEE ANNUAL REPORT
YEAR TO 31 JANUARY 2026

LOUDOUN MUSICAL SOCIETY
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Charity No. SC037859

The Management Committee have the pleasure in presenting their report and the financial statements of the Charity for the year ended 31st January 2026.

The Management Committee
The Management Committee who served the Charity during the period were as follows:

- Stephen McIlwraith (President)
- Calum Peter (Vice President)
- Laura McCourt (Secretary)
- Andrew Chapman (Treasurer)
- Katie Beattie
- Fraser Chapman
- Shannon Cooper
- Erin Grace
- Rachel Howat
- Lauren McCulloch
- Abbie McLelland
- Irene Sinclair

Contact address
c/o A. Chapman, 14 Lochleven Crescent, Kilmarnock, KA3 6GU

Structure, Governance and Management
All the decisions are made by the Management Committee. The Management Committee are elected for a term of one year by the members of the Association at the AGM. The exception to this is the President who serves for two years.

Risk Management
The Management Committee have assessed the major risks to which the Charity is exposed, particularly those related to the operations and finances of the Society, and are satisfied that systems are in place to mitigate the exposure to major risks.

Investment policy
The Management Committee have considered the most appropriate policy for investing funds and has found that an instant access savings account gives the best level of security and flexibility that the charity currently requires for the Society's funds.

Objectives and Activities
The objectives and activities of the Society are as follows:

- To advance the education of the public in the performing arts, particularly amateur musical theatre.
- To study and promote the performance and appreciation of music and social activities within the local community.
- To support charities and local organisations as deemed suitable by the Society, where this furthers a charitable purpose.

Achievements and Performance
Over the past 12 months, Loudoun Musical Society (LMS) has continued to grow its reputation within the local community.

The Society was given the opportunity to participate in "Winter Wonderland" – hosted by New Laigh Kirk, Kilmarnock – in November 2025. The event was an opportunity to promote the performance of music within the local area.

Ticket sale proceeds were shared with The New Laigh Kirk to aid the Church's fundraising efforts.

In October 2025, the Society successfully staged a production of "Singin' In the Rain" The Society were able to perform a 7-performance show week to sell-out audiences at CenterStage Kilmarnock with the ongoing closure of the Palace Theatre. The show run included a British Sign Language (BSL) interpreted performance – the addition provided access to the performance for more than 20 members of the local deaf community.

The Society's Concert Party continued to entertain at local community events. Four performance events were attended and 20 members participated across the season.

This year also saw the Society's debut performance of "Loudoun Live" a musical showcase event hosted at the Park Hotel, Kilmarnock which offered members the opportunity to perform hit music in a more relaxed setting. Tickets for the event helped to support the production overheads in addition to the grant funding received in the previous and current financial year that was awarded to support this event specifically thanks to the Society's ongoing support of local businesses.

Financial Review
The deficit for the year was £13,833. This loss will be absorbed by the Society reserves, with the aim of increasing reserves in future years to offset this loss. All income and expenditure within the year was broadly related to activities held within the financial year.

This year, the Society continued to support local organisations and charities and community contributions, including paying for a BSL interpreter for the annual show; and producing a concert to support New Laigh Kirk's restoration project.

The Society received a donation of £500 from the Bank of Scotland Foundation's Matched Giving Scheme. The donation recognised the time given to the Society by Terri Mathers.

A further £500 was awarded by East Ayrshire Council in response to a Community Grant Funding Application. This will be utilised in the next financial year.

Plans for future periods
The plans for future years remain consistent with the Society's current activities.

Trustee remuneration
The trustees did not receive any remuneration during the year.

Approved by the Trustees and signed on their behalf.

Stephen McIlwraith
President
February 2026

Andrew Chapman
Treasurer
February 2026

RECEIPTS AND PAYMENTS ACCOUNT
YEAR TO 31 JANUARY 2026

LOUDOUN MUSICAL SOCIETY
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	2026 £ Unrestricted Funds	2026 £ Unrestricted Funds	2026 £ Restricted Funds	2026 £ Restricted Funds	2026 £ Total	2025 £ Unrestricted Funds	2025 £ Unrestricted Funds	2025 £ Restricted Funds	2025 £ Restricted Funds	2025 £ Total
RECEIPTS										
Donations etc										
Gift Aid	-		-			2,962		-		
Grants/Donations	522		500			1,140		1,200		
Patrons	535		-			545		-		
Subscriptions	3,985		-			3,760		-		
		5,042		500	5,542		8,407		1,200	9,607
Receipts from fundraising (inc Annual Show) (Note 1)		60,213		-	60,213		46,891		-	46,891
Income from investments										
Bank interest		145		-	145		1,052		-	1,052
Receipts from other charitable activites										
Costumes					-					-
Donations	-		-			-		-		
LMS Ball					-					-
LMS Concerts	170		-			-		-		
SAME Workshop					-					-
Social Events	3,548		-			5,801		-		
Merchandise	-		-			-		-		
		3,718		-	3,718		5,801		-	5,801
Total Receipts		69,117		500	69,617		62,151		1,200	63,351
PAYMENTS										
Expenses for fundraising (inc Show) (Note 1)		70,623		1,200	71,823		44,782			44,782
Payments relating directly to charitable activities										
Equipment	405		-			1,135		-		
General Expenses	165				-	724				-
Gifts and Awards	103		-			515		-		
Hall Rental	2,571		-			2,705		-		
LMS Concerts	-		-			-		-		
Noda/Insurance	1,805		-			1,841		-		
Future Shows	2,047		-			500		-		
Social Events	3,585		-			5,951		-		
Stationary / Postage	-		-			3		-		
Merchandise	-		-			-		-		
Website / Social Media	345		-			333		-		
		11,027		-	11,027		13,706		-	13,706
Donations		300		-	300		2,652		-	2,652
Governance Costs										
Independent Examination		300		-	300		150		-	150
Total Payments		82,250		1,200	83,450		61,290		-	61,290
Surplus / (Deficit) for Year		(13,133)		- 700	(13,833)		860		1,200	2,060

STATEMENT OF FUNDS
YEAR TO 31 JANUARY 2026

LOUDOUN MUSICAL SOCIETY
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Charity No. SC037859

	2026 £	2026 £	2026 £	2025 £	2025 £	2025 £
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
Bank and Cash In Hand						
Bank of Scotland Treasurers Account	17,734	500	18,234	30,867	1,200	32,067
Virgin Money Savings Account	10,129	-	10,129	10,129	-	10,129
	27,863	500	28,363	40,996	1,200	42,196
Reserves						
Balance Brought Forward	40,996	1,200	42,196	40,136	-	40,136
Surplus(Deficit) for year	- 13,133	- 700	- 13,833	860	1,200	2,060
	27,863	500	28,363	40,996	1,200	42,196

Approved by the Trustees and signed on their behalf.

Stephen McIlwraith
President
February 2026

Andrew Chapman
Treasurer
February 2026

NOTES TO THE ACCOUNTS
YEAR TO 31 JANUARY 2026

LOUDOUN MUSICAL SOCIETY
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1. Fundraising

2025/26

	Income	Expenditure	Total
EasyFundraising	123	-	123
Scratchcards	120	-	120
Loudoun Live	3,742	3,178	564
50th Anniversary Ball	3,581	300	3,281
Singin' In The Rain September 2025 (Note 2)	49,789	68,095	(18,306)
Singin' In The Rain Bucket Collection	1,248	-	1,248
Race Night	1,124	50	1,074
Winter Wonderland	485	200	285
TOTALS	**60,213**	**71,823**	**- 11,611**

2024/25

	Income	Expenditure	Total
Easy Fundraising	184	-	184
LMS: A Night at the Park	1,556	720	836
Euro 2024 Sweepstake	130	75	55
Garden Party	100	-	100
Rent September 2024 (Note 2)	41,988	43,979	(1,990)
Rent Bucket Collection	1,267	-	1,267
Tesco Caroloke	502	-	502
Scratchcards	484	9	475
Loudoun Live	679	-	679
TOTALS	**46,891**	**44,782**	**2,108**

NOTES TO THE ACCOUNTS
YEAR TO 31 JANUARY 2026

LOUDOUN MUSICAL SOCIETY
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2. October 2025 Show Receipts and Payments Account

	2026 £	2026 £	2025 £	2025 £
Receipts				
Programmes/Adverts		3,860		4,250
Show Sponsor		3,000		3,000
Interval Sales		1,073		785
Ticket Income		38,383		33,312
T-Shirts		675		540
Post-Show Sales and Returns		2,799		102
		49,789		41,989
Payments				
Costumes	6,182		2,203	
Get Out	350		160	
Orchestra	5,850		2,000	
Venue Hire	13,291		12,686	
Interval Sales	-		360	
Production Team	7,200		6,800	
Programmes	3,851		3,588	
Posters/Publicity	1,628		1,889	
Props	277		161	
Rights	8,014		7,022	
Scenery	11,034		5,862	
Show Expenses	1,664		261	
Technical Expenses	8,166		500	
T-Shirts	588		487	
		68,095		43,979
Show Profit/(Loss)		(18,306)		(1,990)

INDEPENDENT EXAMINER'S REPORT
YEAR TO 31 JANUARY 2026

LOUDOUN MUSICAL SOCIETY
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Charity No. SC037859

Independent Examiner's Report to the Trustees of Loudoun Musical Society

I report on the accounts of the charity for the year ended 31 January 2026 which are set out on pages 1 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

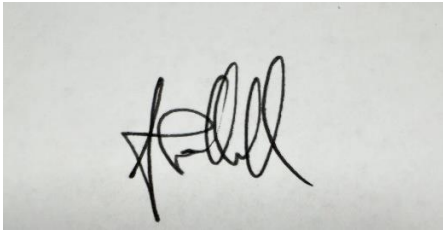
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Hill
Independent Examiner
Chartered Accountant
3 Lime Place
Kilmarnock
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