Company number: CS002753
Charity number: SC047370

LITTLE SISTERS OF THE POOR GLASGOW SCIO

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

CONTENTS

	Page
Trustees' Report	1 - 6
Independent Auditors' Report on the Financial Statements	7 - 10
Statement of Financial Activities	11
Balance Sheet	12 - 13
Statement of Cash Flows	14
Notes to the Financial Statements	15 - 28

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2025 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report. The Trustees confirm that the Annual report and financial statements of the charity complies with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Objectives and aims

The Little Sisters of the Poor is an international religious congregation whose particular mission is the care of the elderly of modest means.

b. Significant activities

St Joseph's Home, Glasgow is registered with the Care Inspectorate as a Care Home providing residential and nursing care for the elderly of all denominations. It also has accommodation to facilitate "Independent Living". In this accommodation the residents are able to reside within a safe community and experience a greater degree of independence. The Home is run by members of the Congregation, who are assisted by paid employees. In addition it is the policy of the Little Sisters of the Poor to avail themselves of the skills of volunteers to assist in the delivery of its various services.

The Home continues to maintain its residential and nursing units to provide a high standard of service and to ensure compliance with the stringent standards as set by legislation and by the regulatory bodies.

Several works have been carried out during 2025 to upgrade our aging building and create a more pleasant living environment for our residents.

During 2025, thanks to a Trust, we completed the redecoration programme of all the residents bedrooms.

Thanks to various fundraisers and some very generous donations, we also refurbished the Concert Hall. New stage and window curtains were purchased, the flooring was renewed and the lighting was upgraded. We also repainted everywhere. A new projector was also installed which can also serve as an extra screen from the TV lounge on the ground floor.

We renewed the kitchenette on Jeanne Jugan Unit 2nd floor.

A lot of work was done in the grounds and some trees were taken down and replaced with new trees. New tarmac was also put in the areas where it was needed along with upgraded CCTV cameras around the grounds.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance

a. Charitable activities

The Home's Philosophy enables it to achieve Best Quality Care for the Residents where they can live in a family atmosphere that enables them to fulfil their physical, social, spiritual and emotional needs whatever their race, colour and creed.

The Home in the year under review was registered to provide a care service to 55 elderly persons in en suite bedrooms offering nursing and residential care. There are also 24 apartments allowing for "Independent Living".

To ensure that residents are afforded the highest level of facilities and resources the Home has carried out repairs to the highest standard as reflected in the Care Inspectorate reports.

In order to maintain a high standard of care, all staff are kept up to date with in-service training, and with external training when necessary.

Financial review

a. Financial position

A summary of the results for the year can be found on page 11 of the attached financial statements. The home received monies for residential care, nursing care and provision of independent living accommodation from the residents of the Home and Independent Living Flats by way of private fees or from Social Services in settlement of fees.

In the year to 31 December 2025, the incoming resources totalled £3,349,457 (2024: £2,952,598), with resources expended totalling £3,302,372 (2024: £3,063,258), resulting in net surplus of resources of £47,085 (2024: £110,660 net outgoing resources).

Included within the incoming resources are monies as received from Provincial House totalling £125,000 (2024: £80,000).

The Balance Sheet on page 12 reports the financial position of the charity as at 31 December 2025.
Acquisitions and disposals of fixed assets during the year are as recorded in the notes to the financial statements.

St Joseph's Home, Glasgow is owned by the Dublin - London Province of the Little Sisters of the Poor and accordingly the property asset is included in the Provincial financial statements.

b. Reserves policy

The trustees have examined the requirement for free reserves i.e those unrestricted funds not invested in tangible fixed assets, designated for specific purposes or otherwise committed. The trustees review the level of free reserves on an ongoing basis to ensure the charity has sufficient reserves available to allow it to continue its charitable purposes. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources due to timing differences in income flows, adequate working capital to cover core costs, and will allow the charity to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2025 there were free reserves not including fixed assets of £258,999 (2024: £170,432 free reserves not including fixed assets). At 31 December 2025, reserves are at an appropriate level to support charitable objectives.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

c. Going concern

A major challenge that we face, as many in the care sector, is meeting our staffing needs. With fewer carers being ready to assume this role, we have had to turn to agency staff which is not ideal for the continuity of care nor from a financial point of view for excess costs.

Over the past year, sponsorships were offered to Nurses, Carers and Chefs from Sri Lanka. Many have responded and are currently employed at Little Sisters of the Poor Glasgow. This has resulted in reducing the need for agency staff, which is our aim. This is ongoing and we now have less agency staff and have 2 nurses doing their preceptorship which should be completed by July 2026 when they will become full-time nurses at the home.

The trustees have considered the appropriateness of preparing the financial statements on a going concern basis. No formal budgets are prepared by the trustees rather reference is made to the occupancy levels at the home, waiting list numbers, monies at bank and consideration as to the costs of delivering services. In the current and previous years where the charity has had insufficient monies to cover expenditure financial assistance has been sought from the Province of Dublin-London to allow the charity to meet its liabilities as they fell due. Financial support should it be required in the twelve months from the date of this report has been confirmed by the Province of Dublin-London and on this basis the trustees are satisfied that there is no material uncertainty and that it is therefore appropriate to prepare the financial statements on a going concern basis. The Trustees have a sound expectation the charity has adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties and it is therefore appropriate to prepare the financial statements on a going concern basis.

d. Future plans

The trustees have no plans to change the strategic direction of the Home they wish to continue to deliver care to the elderly at the highest standard.

During the upcoming year we plan to continue the refurbishing of the home.

Our projects for 2026 are:

- To refurbish the Residents shop on the ground floor
- To repurpose a bedroom on 2nd floor and make it into a residents lounge.
- To purchase a new electric minibus for the residents. This is an ongoing project.
- To continue some landscaping in the grounds as needed.
- To renew the lighting and ceilings in the 1st floor convent area corridors
- To put an automatic door opener for the door on 2nd floor leading to the convent
- To renew the CCTV cameras on the outside of the building and place a new one in the shop
- To refurbish the convent kitchenette on 2nd floor
- To continue upgrading lighting in communal areas around the home.

Structure, governance and management

a. Governing document

As of 9 May 2017 Little Sisters of the Poor Glasgow SCIO was registered with the Office of the Scottish Charity Regulator under charity number SC047370.

b. Organisational structure

Little Sisters of the Poor, St Joseph's Home, Glasgow is registered with the Office of the Scottish Charity Regulator as a charity. The Home is one of two in Scotland, which come within the jurisdiction and ownership of the Province of Dublin-London of the international religious congregation of the Little Sisters of the Poor. In effect the work carried out in Glasgow is part of the overall charitable works of the Province of Dublin-London of the Little Sisters of the Poor.

The Province of Dublin-London was established in 2021 when the former Provinces of Dublin and London were merged. The Province comprises three Homes in Ireland, six homes in England and the Homes in Glasgow and Greenock (Scotland).

The Homes in Scotland each have their own charity number and as such the financial statements attached only account for the Glasgow Home.

With the amalgamation of our Provinces there are now 16 Provinces in the Congregation.

c. Trustees and decision making

The trustees of the charity constituted as a SCIO are the Mother Superior resident at each of the two Scottish Homes together with the Superior Provincial, Sister Julia Culliton and Provincial Counsellor, Sister Christina Mary Moore. Appointments are made by the Superior Provincial.

The responsibility for the management of the day to day operations of the charity rests with the Mother Superior, reporting to the Superior Provincial who is assisted by a Provincial Council.

d. Induction and training of new trustees

Induction and training as required is given on appointment of the Mother Superior of the Home, or other Order member, with support provided by other members of the Home and, or Order as required.

e. Key management

The trustees are the charity's key management. Theses personnel are in charge of directing, controlling and operating the charity on a day to day basis with the latter being the responsibility of the Mother Superior at the Home.

As a member of the religious Order the trustees receive no remuneration. All members of the Order have their living and personal expenses borne by the Congregation. The expenses of the Mother Superior of the Home will be borne by the SCIO, it is not possible to quantify these costs although the living and personal expenses are modest.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management (continued)

f. Financial risk management

The trustees have always assessed risk and where necessary put in place plans to manage and mitigate those risks. These matters are subject to regular review by the trustees and the trustees are satisfied that all major risks have been identified and systems or procedures put in place in respect of these. The most significant risk faced by the charity is with regard to cashflow and as noted above financial assistance from the Province is obtained as required.

Reference and administrative details of the Company, its trustees and advisers

Trustees	Sister Julia Culliton (otherwise Sister Antony Francis) Sister Deirdre McCormack Sister Christina Mary Moore (otherwise Sister Mary Christine) Sister Mary Esther Brennan (otherwise: Sister Marie Claire of the Sacred Heart), Mother Superior Glasgow Sister Josephine Storey Helen McGough (otherwise Sister Helene Therese)
Company registered number	CS002753
Charity registered number	SC047370
Registered office	c/o St Joseph's Home 14 Cumnock Road Glasgow G33 1QT
Auditors	AAB Audit & Accountancy Limited 133 Finnieston Street Glasgow G3 8HB
Bankers	Royal Bank of Scotland 62-63 Threadneedle Street London EC2R 8LA
Solicitors	Brodies LLP 110 Queen Street Glasgow G1 3BX
Principal Office of the Province	St Peter's Residence 2A Meadow Road London SW8 1QH

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

A resolution to appoint AAB Audit & Accountancy Limited as auditor of the charity will be proposed at the next board meeting.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Julia Culliton
Sister Julia Culliton (otherwise Mother Provincial Anthony Francis)

Date: 19TH August 2026.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LITTLE SISTERS OF THE POOR GLASGOW SCIO

Opinion

We have audited the financial statements of Little Sisters of the Poor Glasgow SCIO for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LITTLE SISTERS OF THE POOR GLASGOW SCIO (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LITTLE SISTERS OF THE POOR GLASGOW SCIO (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:
We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and Taxation legislation.

We identified the greatest risk of material impact on the financial statements from irregularities including fraud to be:

- Management override of controls to manipulate the company's key performance indicators to meet targets;
- Timing and completeness of revenue recognition;
- Management judgement applied in calculating estimates and provisions; and
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the company needs to comply with for the purpose of trading.

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness;
- Testing a sample of revenue transactions and associated recognition of revenue on projects ongoing across the year end to ensure appropriate;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing judgements made by management in their calculation of accounting estimates for potential management bias;
- Enquiries of management about litigation and claims and inspection of relevant correspondence;

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the trustees in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company's and its shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LITTLE SISTERS OF THE POOR GLASGOW SCIO (CONTINUED)

Natalie Boyle

Natalie Boyle (Senior Statutory Auditor)
AAB Audit & Accountancy Limited
Statutory Auditor
133 Finnieston Street
Glasgow
G3 8HB

Date: 31 August 2026

AAB Audit & Accountancy Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	350,720	70,052	420,772	308,244
Charitable activities	4	2,865,839	-	2,865,839	2,622,013
Other trading activities	5	62,846	-	62,846	22,341
Total income		3,279,405	70,052	3,349,457	2,952,598
Expenditure on:					
Charitable activities	6	3,230,719	71,653	3,302,372	3,063,258
Total expenditure		3,230,719	71,653	3,302,372	3,063,258
Net income/(expenditure)		48,686	(1,601)	47,085	(110,660)
Transfers between funds	14	27,105	(27,105)	-	-
Net movement in funds		75,791	(28,706)	47,085	(110,660)
Reconciliation of funds:					
Total funds brought forward		837,365	30,506	867,871	978,531
Net movement in funds		75,791	(28,706)	47,085	(110,660)
Total funds carried forward		913,156	1,800	914,956	867,871

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 28 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note		2025 £		2024 £
Fixed assets					
Tangible assets	11		654,157		666,933
			654,157		666,933
Current assets					
Stocks		5,000		5,000	
Debtors	12	270,190		238,388	
Cash at bank and in hand		373,148		317,034	
		648,338		560,422	
Current liabilities					
Creditors: amounts falling due within one year	13	(387,539)		(359,484)	
Net current assets			260,799		200,938
Total assets less current liabilities			914,956		867,871
Total net assets			914,956		867,871
Charity funds					
Restricted funds	14		1,800		30,506
Unrestricted funds	14		913,156		837,365
Total funds			914,956		867,871

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2025

Julia Culliton
Sister Julia Culliton (otherwise Mother Provincial Anthony Francis)

Date: 19TH August 2026

The notes on pages 15 to 28 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	152,440	(9,152)
Cash flows from investing activities		
Proceeds from the sale of tangible fixed assets	-	6,951
Purchase of tangible fixed assets	(96,326)	(141,272)
Net cash used in investing activities	(96,326)	(134,321)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	56,114	(143,473)
Cash and cash equivalents at the beginning of the year	317,034	460,507
Cash and cash equivalents at the end of the year	373,148	317,034

The notes on pages 15 to 28 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Little Sisters of the Poor Glasgow SCIO is a registered Scottish charity (Charity Number SC047370 and SCIO Number CS002753) and constitutes a SCIO (Scottish Charitable Incorporated Organisation).

The principal address of the charity is St Joseph's Home, 14 Cumnock Road, Glasgow G33 1QT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The financial statements have been prepared under the historical cost convention.

Little Sisters of the Poor Glasgow SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

In their assessment of going concern the trustees have considered the biggest financial impact at the moment is rising staff costs. However with recent measures of sponserships offered to Nurses and Carers in Sri Lanka this is helping to combat the issue in staffing.

The Charity continue to review and control all costs, staff ratios are constantly reviewed according to the Dependency Scores using the Isaac Neville Tool. Additional income is being sought through application to Trusts and various fundraising efforts. Where the Charity has insufficient monies to cover expenditure financial assistance will continue to be provided by the Province to allow the charity to meets its liabilities as they fall due. Financial support should it be required in the twelve months from the date of the report has been confirmed by the Province and on that basis the trustees are satisfied that there is no known material uncertainty and that it is therefore appropriate to prepare the financial statements on a going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is made up of the total of direct costs and support costs. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Taxation

The charity is exempt from tax on its charitable activities.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following basis:

Motor vehicles	-	25%	on reducing balance
Fixtures and fittings	-	15%	on reducing balance

Expenditure on the acquisition of tangible fixed assets owned by the charity are capitalised in the financial statements.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2.13 Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.The designated funds relate to fixed assets and comprise of the current net book value of the fixed assets in the accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	227,406	-	227,406	139,250
Legacies	19,533	-	19,533	-
Grants	7,000	70,052	77,052	63,330
Public collecting	96,781	-	96,781	105,664
Total 2025	350,720	70,052	420,772	308,244

	2025 £	2024 £
Grants received, included in the above are as follows		
Jesuit	70,052	-
Hugh Fraser Foundation Grant	7,000	-
Wolfson Trust Grant	-	60,000
New Lawnmower Grant	-	3,330
	77,052	63,330

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Residents fees	2,589,882	2,589,882	2,409,315
Independent living	273,349	273,349	202,402
Respite	2,608	2,608	10,296
	2,865,839	2,865,839	2,622,013

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising events	62,846	62,846	22,341

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Care for the elderly	3,211,807	90,565	3,302,372	3,063,258

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	2,400,202	2,221,940
Rates and insurance	100,309	88,561
Heat and light	271,855	267,802
Laundry and cleaning	26,012	25,257
Provisions	110,618	105,305
Domestic and household expenses	24,654	20,494
Medical and funeral expenses	30,275	21,863
Maintenance contracts, repairs and renewals	138,780	106,005
Depreciation	95,973	104,183
Loss on sale of assets	13,129	-
	3,211,807	2,961,410

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Care for the elderly 2025 £	Total funds 2025 £	Total funds 2024 £
Depreciation	-	-	2,638
Other office costs	41,367	41,367	63,989
Car and travel	14,063	14,063	10,176
Chapel and devine outlays	15,129	15,129	11,317
Governance costs	20,006	20,006	13,728
	90,565	90,565	101,848

7. Governance costs

	2025 £	2024 £
Auditors' remuneration (inclusive of VAT)	15,000	12,678
Auditors remuneration for non audit work (inclusive of VAT)	6,000	1,050
	21,000	13,728

8. Staff costs

	2025 £	2024 £
Wages and salaries	2,179,661	2,069,766
Social security costs	193,898	127,705
Contribution to defined contribution pension schemes	26,643	24,469
	2,400,202	2,221,940

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Care Home staff	110	88

8. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Key management remuneration

The trustees are the charity's key management personnel.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

As members of the Order, the trustees living and personal expenses during the year and previous year were borne by the charity.

Governance matters are adressed by members of the Order.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

10. Comparatives for the Statement of Financial Activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	244,914	63,330	308,244
Charitable activities	2,622,013	-	2,622,013
Other trading activities	22,341	-	22,341
Total	2,889,268	63,330	2,952,598
Expenditure on:			
Charitable activities	3,034,468	28,790	3,063,258
Total	3,034,468	28,790	3,063,258
Transfers	99,148	(99,148)	-
Net income/ (expenditure)	(46,052)	(64,608)	(110,660)
Reconciliation of funds:			
Total funds brought forward	883,417	95,114	978,531
Total funds carried forward	837,365	30,506	867,871

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

11. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2025	38,410	1,768,411	1,806,821
Additions	-	96,326	96,326
Disposals	-	(212,378)	(212,378)
At 31 December 2025	38,410	1,652,359	1,690,769
Depreciation			
At 1 January 2025	27,730	1,112,158	1,139,888
Charge for the year	2,670	93,303	95,973
On disposals	-	(199,249)	(199,249)
At 31 December 2025	30,400	1,006,212	1,036,612
Net book value			
At 31 December 2025	8,010	646,147	654,157
At 31 December 2024	10,680	656,253	666,933

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	139,978	147,815
Prepayments and accrued income	130,212	90,573
	270,190	238,388

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	107,294	136,162
Other taxation and social security	36,355	24,514
Other creditors	20,000	20,000
Accruals and deferred income	223,890	178,808
	387,539	359,484

Other creditors includes pension liability outstanding at the year end of £991 (2024: £24).

Deferred income includes income received for the next financial year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
Designated funds					
Tangible fixed assets	666,933	-	-	(12,776)	654,157
General funds					
General Funds - all funds	170,432	3,279,405	(3,230,719)	39,881	258,999
Total Unrestricted funds	837,365	3,279,405	(3,230,719)	27,105	913,156
Restricted funds					
Maryville flats	10,439	70,052	(35,451)	(43,240)	1,800
Nursing booking system	20,358	-	(36,202)	15,844	-
Garden Lawnmower	(291)	-	-	291	-
	30,506	70,052	(71,653)	(27,105)	1,800
Total of funds	867,871	3,349,457	(3,302,372)	-	914,956

Maryville Flats - The is money given by the Jesuits to refurbish the Maryville flats.

Nursing booking system - This is a grant provided to cover the cost of a new nursing booking system.

Garden Lawnmower - This is a grant provided to cover the cost of a new garden lawnmower

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Designated Funds - all funds	634,450	-	-	32,483	666,933
General funds					
General Funds - all funds	248,967	2,889,268	(3,034,468)	66,665	170,432
Total Unrestricted funds	883,417	2,889,268	(3,034,468)	99,148	837,365
Restricted funds					
Maryville flats	10,439	-	-	-	10,439
Nursing booking system	84,675	60,000	(28,499)	(95,818)	20,358
Garden Lawnmower	-	3,330	(291)	(3,330)	(291)
	95,114	63,330	(28,790)	(99,148)	30,506
Total of funds	978,531	2,952,598	(3,063,258)	-	867,871

.

Maryville Flats - The is money given by the Jesuits to refurbish the Maryville flats.

Nursing booking system - This is a grant provided to cover the cost of a new nursing booking system.

Garden Lawnmower - This is a grant provided to cover the cost of a new garden lawnmower

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	654,157	-	654,157
Current assets	646,538	1,800	648,338
Creditors due within one year	(387,539)	-	(387,539)
Total	913,156	1,800	914,956

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	666,933	-	666,933
Current assets	529,916	30,506	560,422
Creditors due within one year	(359,484)	-	(359,484)
Total	837,365	30,506	867,871

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	47,085	(110,660)
Adjustments for:		
Depreciation charges	95,973	106,821
Donations in kind	-	(3,015)
Profit on the sale of fixed assets	13,129	(1,968)
Decrease/(increase) in debtors	(31,802)	44,047
(Decrease) / Increase in creditors	28,055	(44,377)
Net cash provided by/(used in) operating activities	152,440	(9,152)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

17. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	373,148	317,034
Total cash and cash equivalents	373,148	317,034

18. Analysis of changes in net debt

	At 1 January 2025 £	Cash flows £	At 31 December 2025 £
Cash at bank and in hand	317,034	56,114	373,148
	317,034	56,114	373,148

19. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund.

20. Related party transactions

During the year ended 31 December 2025, £125,000 of donations was received from Province of Dublin-London the entity which controls the operations of the UK homes (2024: £80,000). There was no balance outstanding at the year end (2024: nil).

The charity occupies premises owned by its parents charity, Province of Dublin-London. No rent is charged for the use of premises. The trustees consider the arrangement supports the charitable objectives of both entites. No amounts were outstanding at the year end.