Charity Registered No SC052067

Little Cumbrae Island

Trustees Report and Unaudited Accounts

31 October 2025

Little Cumbrae Island
Report and accounts
Contents

Little Cumbrae Island
LEGAL AND ADMINISTRATIVE INFORMATION

Charity Number

SC052067

Principal Address
40 Lambhill Street
Kinning Park
Glassgow
G41 1AU

Independent Examiner
DMH Accountancy Ltd
199 Clarkston Road
Glasgow
G44 3BS

Little Cumbrae Island

TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31 October 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution
The charity is constituted as a company limited by guarantee, and is therefore governed by the memorandum and articles of association.

Appointment of Trustees
The directors of the company are also charity trustees for the purposes of charity law and are appointed by the members in accordance with the Memorandum and Articles of Association.
The Trustees who served during the year were:
Lissa Di Giacomo
Paul Kernachan
Sunita Poddar

Organisational structure and decision making
The board consists of voluntary trustees who manage the affairs of the charity through regular board meetings where matters are discussed and agreed.
The Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or financial benefits.

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Risk management
Risk management is a continuous process and embedded in day-to-day operations. All trustees actively engage in risk management in their areas of responsibility as and when required.

OBJECTIVES AND ACTIVITIES

Policies and objectives
The charity's objects are

(1) To take all appropriate measures to conserve the natural heritage (being the flora and fauna, the geological, physiographical and archaeological features, and the natural beauty and amenity) of the Isle of Little Cumbrae for the benefit of the community of North Ayrshire and the public at large and to promote public access thereto insofar as this is not detrimental to such conservation;

(2) To promote sustainable development on the island including agriculture, silviculture, horticulture and other economic activities compatible with object (1) above

(3) The provision of creating a place/space for public participation within recreational facilities for physical and mental wellbeing and promoting good health

(4) To raise awareness and to advance education of Little Cumbrae island

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities for achieving objectives

Raise awareness of Little Cumbrae Island and seek funding from the private and public bodies.

ACHIEVEMENTS AND PERFORMANCE

Review of activities

This period saw meetings with local authorities and other charities in North Ayrshire to raise awareness of the charity and its objects.
The charity were successful in signing a long term lease for the Island from the current landlord.
This allows the charity to take over management of the Island and achieve it's purposes.
The Lease started on 1st April 2025 and ends on the 28th February 2048.

Financial review

Incoming resources for the year were £4,193 . Expenditure for the year was £73,740 which has led to a deficit of £69,547

PLANS FOR FUTURE PERIODS

The charity will look for opportunities for funding to improve the Island's infrastructure and make the island more accessible to the general public.
The charity will continue to appraise projects and opportunities and develop those appropriate to meeting its objects.

Paul Kernachan

Paul Kernachan
Trustee
Dated: 25/07/2026

Little Cumbrae Island

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees present their report and accounts for the year ended 31 October 2025.

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 , the Charities Accounts (Scotland) Reguations 2006, the Charities Trustee and Investment (Scotland) Act 2005, the SORP for Charities preparing accounts under FRS102 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities .

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Public Benefit Statement
The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit in exercising their powers and duties.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF LITTLE CUMBRAE ISLAND

I report on the accounts for the year ended 31 October 2025, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Regulations) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

It is my responsibility to:
- examine the accounts under section 145 of the Charities Act 2011 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report
My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement .

Independent examiner's statement
In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations

have not been met or
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

David Hayes
Chartered Management Accountant
On behalf of DMH Accountancy
199 Clarkston Road
Glasgow
G44 3 BS

Dated 25/07/2026

Little Cumbrae Island
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 October 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	-	-	-	-
Transfer from Unrestricted to Restricted		-	-	-	-
LOANS		-		-	-
Income from charitable activities	3	4,193	-	4,193	-
Total incoming resources		4,193	-	4,193	-
Resources expended	4				
Charitable Activities		73,741	-	73,741	-
Transfer from Unrestricted to Restricted		-		-	
Governance costs		-	-	-	-
Total resources expended		73,741	-	73,741	-
Net movement in Funds		- 69,548	-	- 69,548	-
Fund balances at 1 Nov 2023		-	-	-	
Fund balances at 31 Oct 2024		- 69,548	-	- 69,548	-

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Little Cumbrae Island
Unaudited Balance Sheet
as at 31 October 2025

	Notes		2025		2024
			£		£
Fixed assets					
Tangible assets	8		-		-
Current assets					
Debtors	9	-		-	
Cash at bank and in hand		16,242		1,242	
		16,242		1,242	
Creditors: amounts falling due within one year	10	(85,790)		(1,242)	
Net current assets			(69,548)		-
Total assets less current liabilities			(69,548)		-
The funds of the Charity					
Restricted funds	11		-		-
Unrestricted funds					
General funds			(69,548)		-
Net Assets			(69,548)		-

The Accounts were approved by the Trustees on 25/07/2026

Paul K

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Paul Kernachan

Trustee

Little Cumbrae Island
Notes to the Unaudited Accounts
for the year ended 31 October 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS102 (effective 1 January 2015)
the Charities Act 2011, the Statement of Recommended Practice (SORP) 2005, (Charities SORP (FRS 102), the Charities Accounts (Scotland) Regulations 2006 and the applicable accounting standards. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The Trust meets the definition of a public benefit entity under FRS 102. The Transition Date to FRS102 was the 1st April 2015.
Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.
In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. None was.
The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Incoming Resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.
Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date.
In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
Assets Donated are recognised as incoming resources within voluntary incomes and within the relevant fixed asset category on the balance sheet when receivable.
Where a donor has imposed restrictions on the use of the income, these funds will be classified as restricted. All other income is classed as unrestricted.

Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities, where costs can be directly attributed to particular activities. Where costs cannot be directly attributed to a particular activity they have been allocated on a basis consistent with the use of the resources.
Activities undertaken directly are all the resources expended by the charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives.
Support costs are those incurred in directly in support of expenditure on the objects of the charity and include project management carried out at the headquarters.
Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.
Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered to conditions which have not been met at the year end are noted as a commitment , but not accrued as expenditure.

Tangible fixed assets and depreciation
Tangible fixed assets, other than freehold land, are stated at cost less depreciation. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

Freehld land is not depreciated.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the statement of financial activities.

Fund accounting
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed or raised by the charity for a particular purpose. The aim and use of each restricted fund is set out in the notes to the financial statements.

2 **Voluntary Income**	**2025**	**2024**
Donations and gifts	-	-

3 **Income from charitable activities**	**2025**	**2024**
	£	**£**
Merchandise Income	-	-
Island Income	(4,193)	-
Other Income	-	-
	(4,193)	-

4 **Total resources expended**

	Staff Cost	Depreciation	Other Costs	**Total 2025**	**Total 2024**
				£	**£**
Charitable activities					
Activities undertaken directly	36,510	-	37,231	73,741	-
Grant Funding of activities (note 5)	-	-	-	-	-
Support costs (note 6)	-	-	-	-	-
Total	**36,510**	**-**	**37,231**	**73,741**	**-**
Governance costs	-	-	-	-	-
	36,510	**-**	**37,231**	**73,741**	**-**

5 Grant Funding of activities

	2025	2024
	£	£
Grants	-	-
	-	-

6 Support Costs

	2025	2024
	£	£
Premises expenses	-	-
Other expenses	-	-
Staff costs	-	-
Depreciation	-	-
	-	-

7 Employees

Number of employees

The average number of employees during the year was	2025 Number	2024 Number
Administrative	-	-
Operations	3	-
	3	-

Employment costs

The average number of employees during the year was	2025 £	2024 £
Wages and salaries	33,731	-
Social security costs	2,779	-
	36,510	-

8 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 November 2024	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 October 2025	-	-	-	-
Depreciation				
At 1 November 2024	-	-	-	-
Charge for the year	-	-	-	-
On disposals	-	-	-	-
At 31 October 2025	-	-	-	-
Net book value				
At 31 October 2025	-	-	-	-
At 31 October 2024	-	-	-	-

Little Cumbrae Island
Notes to the Unaudited Accounts
for the year ended 31 October 2025

9 Debtors

	2025	2024
	£	£
Trade debtors	-	-
Prepayments and accrued Income	-	-
Other debtors	-	-
	-	-

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	19,799	-
Accruals	5,991	-
Other Creditors	60,000	1,242
Grants Agreed	-	-
	85,790	1,242

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes :

		Movements in funds		
	Balance at 01-Apr-24	Incoming resources resources	Resources expended	Balance at 31/10/2025
	£	£	£	£
	-	-	-	-
	-	-	-	-
	-	-	-	-

12 Related party transactions

Funds of £60,000 were lent to the charity by Vedic Broadcasting Ltd a copmany controlled by Mrs Poddar one of the Trustees. The loans are intrest free and have no fixed repayment date.