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LifeCare (Edinburgh) Limited
Trading as LifeCare
Financial Statements
31 March 2026

Registered Number SC286315

Charity Number SC012641

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Reference and Administrative Details

Charity Name	LifeCare (Edinburgh) Limited
Trading Style	LifeCare
Charity Registration Number	SC012641
Company Registration Number	SC286315
Board of Trustees	Lorna Jackson (Chairperson) Elaine Aitken Jonathan Erskine Philip Galt Josephine Kim Jack Laird Karen Moore Nicole Noble Robin Cornwall (appointed 25/09/2025)
Chief Executive and Company Secretary	Sarah Van Putten
Registered Office and Head Office	2 Cheyne Street Edinburgh EH4 1JB
Auditor	CT Audit Limited Chartered Accountants and Statutory Auditor 61 Dublin Street Edinburgh EH3 6NL
Bankers	Clydesdale Bank plc 50 Lothian Road Edinburgh EH1 2ZH
Solicitors	Shoosmiths LLP Saltire Court 20 Castle Terrace Edinburgh EH1 2EN
	Lindsays Solicitors Caledonian Exchange 19A Canning Street Edinburgh EH3 8HE
Investment Managers	RBC Brewin Dolphin 6th Floor, Atria one 144 Morrison Street Edinburgh EH3 8BR

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Trustees' Annual Report

The Trustees present their annual report and financial statements for the year ended 31 March 2026. The financial statements are compliant with the Statement of Recommended Practice FRS 102– Accounting and Reporting by Charities (SORP FRS102) second edition, with the Financial Reporting Standard 102 (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006, including the special provisions relating to small companies.

The principal objects for which the Company is established are to promote, provide, support and assist in the care and welfare of older persons and carers in the City of Edinburgh, its Environs and throughout Scotland (by maintaining, developing and providing care, support and community services and facilities which meet the evolving needs of older persons and carers, including inter-generational work) and to fulfil the following charitable purposes:

Objectives and activities

Per the Articles of Association, "The Company provides direct public benefit by fulfilling the following charitable purposes in furtherance of the Company's objectives:

a) the relief and support of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage (including by the provision of accommodation or care);

b) the provision of recreational facilities, and/or the organisation of recreational activities, which are primarily intended for persons who have need of them by reason of age, ill-health, disability, financial hardship, or other disadvantage, but which are available to members of the public at large.

c) the promotion of health and wellbeing and the relief of suffering.

d) the promotion of education, the arts, heritage, culture, or science.

Our Vision

A society where no older person is left alone or isolated. At LifeCare, we believe that older people should be supported to thrive in their own home and be active members of their community.

Our Mission

To support more older people, walking beside them on life's journey, ensuring those in our community who need support receive the best possible care, companionship and advice needed to thrive in their own homes.

These were both reviewed during the year and shortened to the above in line with our strategy development for April 20206 onwards.

During the year our services included:

<u>Registered Care Services for Older People and Carers - registered with The Care Inspectorate</u>

- <u>Centre-based day services</u> are for older people (60+) living with frailty and/or dementia. Our two centre-based services provided respite care and support for unpaid carers, and high-quality support and activities to the clients, with staff who are appropriately qualified and trained.

We offered 140 places per week, no less than 50 weeks of the year. 102 were contract places and are part-funded by the City of Edinburgh Integrated Joint Board this included 8 places for the Murrayfield Roseburn area. The 38 places which are not covered by the contract are offered on a private basis which people fund either through their own resources or people choose to use Self Directed Support Payments.

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Objectives and activities *(continued)*

- Outreach Service (Care at Home) is for older people (50+) and delivers registered care in people's homes and out and about in the community for those who experience significant social isolation and loneliness, are frail, have multiple co-morbidities, and/or with a diagnosis of dementia. Our Outreach Service also supports carers and their families by providing respite, care, and other support. This service is funded in multiple ways, through Individual service contracts with the local authority, people using self-directed support payments and people pay privately.

Non-Registered Support Services for Older People and Carers

- Help at Home supports people to live and/or remain at home for longer by providing practical support, this could be shopping, house cleaning, laundry, meal preparation etc. The Help at Home Service does not receive any public funding and so people are required to purchase this service privately.

- Meals on Wheels delivers freshly prepared, nutritious, hot and ready to eat meals to people 50+ with health and/or support needs in North Edinburgh and Leith. Clients pay £7.50 per hot meal delivered, those in receipt of Pension Credits or Universal credit are eligible for free meals from the service twice a week, the cost of these was covered by LifeCare's fundraising activities.

- CaféLife is our community café, open weekdays from 09.00-15.00 for customers to sit in or takeaway. The café is also a venue for several of our community activities, detailed below. In addition, the café provides the meals for both our meals on wheels service and our onsite day service. The space is available to be booked by our broad customer and community user base out with Café hours.

- Our Community Hub, we have provided a range of community activities including weekly pop-up play, games afternoons, Chatty Café, Craft in Café, monthly talks alongside our weekly Saturday Social group thanks to support from The National Lottery Community Fund Scotland. In addition, we continued to deliver free classes and activities for unpaid carers across the week, thanks to funding from Shared Care Scotland, Creative Breaks Fund.

  As with our community café, people from all groups in the community use the building and our different community spaces, including evenings and weekends, where they provide a diverse range of community activities and classes. Our centre was open 361 days last year.

Achievements and Performance

This is the final year of our strategy, and we are reporting our achievements under our 5 strategic objectives:

1. **Reach increased numbers of older people with our high-quality services.**
2. **Evidence the impact we make to the lives of those we support.**
3. **Amplifying the voices of older people locally and nationally influencing policy and practice.**
4. **Provide support to the wider community through a thriving community hub.**
5. **Being sustainable as an organisation.**

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Achievements and Performance *(continued)*

1. **Reach increased numbers of older people with our high-quality services.**

We supported over 1,140 clients and unpaid carers to live well, an increase of 32%. Day services supported over 136 people delivering a total of 5,395 days of activity across the year.

Our community-based services of Outreach and Help at Home provided over 28,163 hours of essential support to over 350 people, living in their own homes.

We did over 3,171 shopping trips for food and supplies for clients and we delivered over 9,444 hot nutritious meals of which 5,666 were delivered to people on low incomes for free.

We delivered over 450 hours of activity classes to unpaid carers and delivered over 19,247 hours of respite to unpaid carers through our services.

Both day clubs were inspected by the Care Inspectorate in October 2025 and received a range of good and very good gradings. Outreach also had its inspection in March 2026 and was graded good and very good in the areas inspected.

90% of clients and unpaid carers reported that they were happy or delighted with their support from LifeCare and 96% said they would recommend LifeCare to others.

2. **Evidence the impact we make to the lives of those we support.**

We have carried our care planning reviews, gathered informal and formal feedback, and have completed annual surveys across all our services.

Within our regulated services (day services and outreach) respondents reported the following impact:

- **96% said they felt more socially connected.**
- **98% said their confidence had increased.**
- **98% reported that it had improved their health and wellbeing.**

"It is the highlight of my week"
(Day Service client)

"I am very happy at the club, it gives me something to look forward to each week, thank you."
(Day Service client)

"Mun's face lights up whenever she enters the club."
(Day Service client)

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"Pleasant, cheerful staff who help us gently to live an independent life"
(Outreach client)

"We laugh aa the time and have fun; I look forward to my 3 hours with her. She is professional, on time and never late"

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Achievements and Performance *(continued)*

We asked the unpaid carers what impact LifeCare support had on them:

- **98% of unpaid carers report feeling better support in their caring role since using a LifeCare service for the person they care for.**
- **96% of unpaid carers say attending a carers class has had a significantly positive impact on their wellbeing.**
- **95% of unpaid carers said it gave them something to look forward too and enabled them to do something for themselves.**

"Gives me time to myself knowing my husband is in good hands."

"For those who have to care for another person 24/7, LifeCare is a godsend for us enabling us to continue caring."

"Excellent service with a kind compassionate team that really cares."

"I have a new lease of life thanks to this class."
(unpaid carers class participant)

"It is the only outing I have in the week, and I really look forward to it, being out and about and amongst other people that understand."
(unpaid carers class participant)

83% of help at home and meals on wheels respondents said they felt the services helped them to live at home independently.

"She's a delight. Friendly, helpful, non-judgemental and understanding. We get on very well and I feel safe and supported by her."
(Help at Home client)

"You provide the best service in Scotland"
(Help at Home client)

"Dad has lost confidence with regard to food preparation, so these meals enable him to eat well"
(Family member of Meals on Wheels client)

"The friendliness of the staff helps to brighten my day, as I am suffering from the after-effects of cancer treatments and rarely leave the house at the moment."
(Meals on Wheels client)

We have produced our third Impact Report demonstrating all the above and the difference we make to the lives of those we have supported and have published this on our website, shared it with client's, staff and funders.

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Achievements and Performance *(continued)*

3. Amplifying the voices of older people locally and nationally influencing policy and practice.

We have had a range of visits this year including Angus Roberston our constituency MSP at that time. We also received letters from him and Tom Arthur the then Minister for Social Care and Mental Wellbeing upon receipt of calendars made from artwork created by our unpaid carers class. Our local councillors Max Mitchell and Vicky Nicolson have also been regular visitors to the community hub and café. We have used these visits to raise awareness of the challenges that those we support face and the impact of our support.

We have regularly attended cross party groups covering ageing and older people, health inequalities and volunteering alongside other events across the year.

We have responded to enquiries and consultations including on City of Edinburgh's charging policy, unpaid carers rights to breaks and what this means and were involved with several intermediary/national charities in the run up to the Scottish elections, helping to shape their manifesto asks and ensuring the voice of those we support was amplified.

Our media presence continued to grow this year, with over 80 articles published across print and online platforms, along with positive television news features showcasing LifeCare's work and impact. Our social media presence has also grown. Our Facebook reach has gained 105 followers, reaching 2,036 in total. Our Instagram reach has greatly increased, we had 444K content interactions, and we are at 949 total followers. Our LinkedIn account gained 77 follows, 349 total.

We have improved the website as much as we can within its capabilities, to ensure all page content is up to date, all links go to the right places, and to optimise pages to improve the user experience on handsets, and finally to improve SEO (search engine optimisation) to help us ensure we are more visible on organic google searches.

4. Provide support to the wider community through a thriving community hub.

The growth in both the café customer base and community lets have both performed ahead of budget and operational expectations with 48,454 visitors to the community hub and café and over 8,000 hours of community lets taking place in the year.

We have continued to deliver a range of other community activities including our Chatty Café scheme, our Saturday social group, community talks, games afternoons etc.

"A wonderful place to visit and take classes. Everybody here is so kind, and caring and the atmosphere is very welcoming."

"Friendly staff, child friendly and good quality food"

Feedback from our Café and Hub/venue customers reported:

80% rated their experience with the centre as excellent.
96% said they felt more connected to the community by using the Café or Venue.

"It gives me a place to go and not feel so socially isolated"

"It's such a good way to meet other people"

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5. Being sustainable as an organisation

We have continued our focus on financial stability through the ongoing development of community and corporate fundraising and individual giving, aiming for income generation across a wider variety of fundraising streams.

This year thanks to funding by the Scottish Government's Community and Renewable Energy Scheme (CARES) we have been able to install solar panels on the roof and battery storage facilities, ensuring that we are benefitting from greener energy and at the same time reducing our costs. We will see the benefit of this next financial year with installation being completed in March 2026.

In addition thanks to funding from CrossCountry Customer and Communities Improvements Fund (CCIF) we were able to replace our petrol vehicle with a new electric one, ensuring we can deliver some of our meals without harming the environment, and again reducing our costs.

We continue to look at other ways to increase sustainability and reduce our impact on the environment such as reducing food waste, and this year have signed up with 'Too Good to Go' and have received great feedback on this initiative.

Our staff and volunteers are key to our success, and their hard work and dedication are what makes LifeCare so special. We have continued to monitor staff recruitment and retention, have retained our Real Living Wage status despite the increasingly challenging financial picture, due to the unexpected rise in employer national insurance and cost of living, impacting our food heating and running costs.

We continue to have a staff member coordinating our volunteers as part role, ensuring they are properly recruited and supported in their volunteering. This year Lifecare benefitted from **1,930 hours of support from volunteers an increase of 19%**. We value all our volunteers and thank them and our supporters for their personal contribution. We could not have achieved all that we have done this year without them. We owe them a huge debt of thanks for the difference they make to the lives of those we support.

Plans for the future

We have delivered across all areas in year three of our strategic plan and during the year sought feedback from a range of stakeholders and spent time developing our new strategy which launched at the end of March 2026 setting our priorities for the years ahead, as we celebrate our 85th anniversary year.

Our Priorities for the next year are:

- Develop and extend our services to support more people in need and their unpaid Carers.
- Grow the activities delivered from our community hub and explore ways to support others in the Portobello area near The Cottage.
- Establish our advisory group and develop how support those living with dementia to make decisions and have more control.
- Work with partners to ensure those we support have access to the information and support they need.
- Continue to grow our income streams including community fundraising to increase our financial stability.
- Continue developing our environmental sustainability initiatives in our buildings and service delivery.
- Increase our free and subsidised support for people living on a low income.

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Trustees' Annual Report *(continued)*

Financial Review

Results for the year

	2026 £000	2025 £000
Income for the year	2,244	1,984
Expenditure	(2,053)	(2,108)
	191	(124)
Gains(losses) on investments		
Revaluation of UK listed investments	57	5
Unrealised gain on Property investment	-	30
Net movement in investment gains/(losses)	57	35
Net movement in funds	248	(89)

Principal income sources

The organisation received funding by way of a single City of Edinburgh Council combined Service Level Agreement for our two-day centres which totalled £361k (2025: £367k). Contributions from service users of the Outreach and Help at Home services increased to £815k (2025: £754k). Café and Venue income increased to £230k (2025: £212k).

Reserves Policy

The Trustees have conducted a review of LifeCare's reserves policy which has been prompted by:

- Known pressures on public sector funding and contractual cuts, which directly effects LifeCare whilst also impacting on those we support, increasing demand for our services.
- The need to secure the long-term sustainability of LifeCare and its essential services to our clients, in a challenging environment which has seen our costs increase due to the increase in employer National insurance and cost-of-living impacts.
- Maintaining LifeCare's vital services in a climate of financial uncertainty.
- A challenging fundraising climate with increased competition on the limited grant and trust funds available and the cost-of-living impact upon community and individual giving.

In these uncertain times the Trustees have decided to review their reserves and their designated funds. They have decided to maintain the Building and Maintenance Designated Fund at £42k. They have decided to set up a Designated Future Necessities Fund of £455k. In line with good governance, this figure would be reviewed annually and reflects statutory notice to employees, national insurance and pension payments and 3 months of costs should the charity have to wind up and would cover immediate liabilities.

This leaves free reserves of £355k.

The Board of Trustees will carefully review the half year performance and make savings should this be required. The senior management team will continue to review costs and look for efficiencies where these can be achieved, whilst driving forward the growth in income generation areas and fundraising.

	2026 £000	2025 £000
Restricted reserves	(91)	(70)
Fixed Assets including Investment property	(806)	(729)
Building & Maintenance Designated fund	(42)	(53)
Designated Future Necessities Fund	(455)	-
	(1,394)	(852)
Total Reserves	1,749	1,501
Free Reserves	355	649

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Trustees' Annual Report *(continued)*

Financial Review *(continued)*

Building & Maintenance Designated Fund

Our premises in Cheyne Street were built nearly 50 years ago. There are a number of major building works that must be carried out to ensure that the building is properly maintained and fit for purpose as a much-used community amenity and venue for all equality groups to enjoy. A building maintenance survey was carried out and there is a planned maintenance scheme in place.

Investment Policy

The aim of investing is to generate long term capital growth to protect the value of the capital against inflation and to generate income ahead of that available from cash deposits. An external investment manager is engaged for this purpose. The income generated will be used to assist in bridging funding gaps.

The company's investment property was formally revalued by Rydens LLP on 31 March 2025 at a value of £330,000. The property, which is an integral part of the LifeCare building, is classified as such under Accounting Standards as it generates rental income for the organisation.

Fixed assets, principally the Cheyne Street property, are held for charitable purposes. Other assets in the form of property and readily realisable shares are held for future income for the charity's principal activities.

Structure, governance and management

Governing document

Originally founded in 1940 as *Edinburgh Old People's Welfare Council* and registered as a charity in 1946, the organisation changed its name to LifeCare (Edinburgh) Limited on 9th September 2005 and became a charitable Company Limited by Guarantee (not having share capital), on 17 June 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, which were subsequently reviewed and amended by the Board and approved by OSCR in January 2013. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The company is regulated by the Office of the Scottish Charity Regulator, Companies House and the Care Inspectorate for its regulated care services.

Board of Trustees and the Organisation

The Trustees who served during the year and up to the date of approval of the financial statements were:

Lorna Jackson (Chairperson)
Elaine Aitken
Jonathan Erskine
Philip Galt
Josephine Kim
Jack Laird
Karen Moore
Nicole Noble
Robin Cornwall (appointed 25 September 2025)

The LifeCare Board of Trustees held 5 meetings in 2025-2026, including the AGM. The two LifeCare Board Committees, Quality, Practice and Innovation and Financial, Risk and Audit, met regularly throughout the period.

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Structure, governance and management *(continued)*

Recruitment and appointment of Trustees

The directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles of Association are known as members of the Board of Trustees. Members of the Board of Trustees are listed on page 1. Under the requirements of the Articles of Association the members of the Board of Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Additionally, members of the Board of Trustees must be re-elected at the next Annual General Meeting following their appointment to the Board of Trustees.

The Company has a Board of Trustees of up to 12 members who are responsible for the strategic direction and policy of the charity. At present the Board of Trustees has nine members with a variety of professional, lived experience or other relevant backgrounds.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Chief Executive with specific delegated duties to the Business Relations Manager and Operations Manager.

Pay of key management

All Directors gave their time freely and no Director received remuneration for their time. The pay of senior staff is reviewed annually when setting the budget.

Risk Management

The Board of Trustees have reviewed the charity's strategic risks and reviewed mitigation all detailed in the charity's risk register which is reviewed as minimum 6 monthly.

Financial risks have been monitored carefully over the year with FRAC having oversight of monthly management accounts alongside regular meetings. Fundraising progress was also monitored closely through FRAC, along with ongoing efforts to grow income generating services. Tight controls are being kept on income and expenditure. These will help to sustain LifeCare in what has been and will continue to be very challenging funding landscape.

The funding of the services range remains the key priority. The organisation will ensure that services continue to remain relevant current and affordable to meet the needs of those who access them. LifeCare (Edinburgh) Limited has sustained relationships with its funders and continues to find and secure sources of funding to grow its reach, scale and scope of its community support.

The Management of the Charity and the Board are closely monitoring the impact of the cost-of-living crisis on the charity, including the recent impact on Investment Valuations across the market, the likely ongoing cuts in local authority contracts and the resulting impact of income on all its trading activities.

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Trustees' Annual Report *(continued)*

Statement of Responsibilities of the Board of Trustees

The Board of Trustees (who are also the directors of the charitable company for the purposes of company law) is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Board of Trustees to prepare financial statements for each financial year. Under company law, the Board of Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for the financial year.

In preparing those financial statements, the Board of Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards and statements of recommended practice have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Board of Trustees is responsible for keeping proper and adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees is responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

In accordance with the Companies Act 2006, a resolution for the reappointment of CT Audit Limited as auditors of the charitable company is to be proposed at the forthcoming Annual General Meeting.

Approval of the Trustees' Annual Report

At the time of approving this report, the Board of Trustees is aware of no relevant audit information of which the charity's auditor is unaware and have taken all steps that they ought to have taken as a member of the Board of Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved, on behalf of the Board of Trustees

Lorna I Jackson-Hall

Lorna I Jackson-Hall
Chairperson

Date: 30 September 2026

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Independent auditor's report to the Trustees and Members of LifeCare (Edinburgh) Limited

Opinion

We have audited the financial statements of LifeCare (Edinburgh) Limited (the 'company') for the period ended 31 March 2026 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended)

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the charitable company for the purpose of company law) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report which includes the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small company's exemption from the requirement to prepare a strategic report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements
We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company which were contrary to applicable laws and regulations, including fraud. These included but were not limited to the Companies Act 2006, Health and Safety Regulations and Licensing Laws.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

We focused on laws and regulations that could give rise to a material misstatement in the company's financial statements. Our tests included, but were not limited to:

- agreement of the financial statement disclosures to underlying supporting documentation;
- enquiries of the Chief Executive and the directors;
- review of minutes of board meetings throughout the period; and
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with section 44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the members and the charitable company's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, its members as a body, and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Smillie

Steven Smillie CA (Senior Statutory Auditor)
For and on behalf of
CT Audit Limited
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh, EH3 6NL

30 September 2026

CT Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

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Statement of financial activities (Including Income and Expenditure Account)

for the year ended 31 March 2026

	Note	Unrestricted Funds: General £	Unrestricted Funds: Designated £	Unrestricted Funds: Revaluation £	Restricted Funds £	2026 Total £	2025 Total £
Income from:							
Donations and legacies	2	**306,905**	-	-	**267,283**	**574,188**	447,549
Charitable activities	3	**993,881**	-	-	**388,401**	**1,382,282**	1,267,545
Other trading activities	4	**230,273**	-	-	-	**230,273**	211,298
Investments	5	**53,818**	-	-	-	**53,818**	52,023
Other income		**3,430**	-	-	-	**3,430**	5,819
Total income		**1,588,307**	-	-	**655,684**	**2,243,991**	1,984,234
Expenditure on:							
Raising funds	6	**(253,468)**	-	-	-	**(253,468)**	(266,987)
Charitable activities	7	**(1,228,719)**	**(10,742)**	-	**(560,292)**	**(1,799,753)**	(1,840,895)
Total expenditure		**(1,482,187)**	**(10,742)**	-	**(560,292)**	**(2,053,221)**	(2,107,882)
Net income/(expenditure) before investment movements		**106,120**	**(10,742)**	-	**95,392**	**190,770**	(123,648)
Gain on investments	11,15	**56,876**	-	-	-	**56,876**	34,909
Net movement in funds		**162,996**	**(10,742)**	-	**95,392**	**247,646**	(88,739)
Transfers between funds	15,16	**(380,375)**	**455,000**	-	**(74,625)**	-	-
Net movement in funds		**(217,379)**	**444,258**	-	**20,767**	**247,646**	(88,739)
Reconciliation of funds							
Funds balances at 1 April 2025		**1,345,699**	**52,685**	**32,138**	**70,459**	**1,500,981**	1,589,720
Fund balances at 31 March 2026		**1,128,320**	**496,943**	**32,138**	**91,226**	**1,748,627**	1,500,981

The incoming resources and resulting net movements in funds arise from continuing operations.

The notes on pages 18 to 31 form part of these financial statements.

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Balance sheet
at 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible fixed assets	*10*		**476,216**		398,516
Investments	*11*		**1,183,465**		1,119,758
			1,659,681		1,518,274
Current assets					
Stock in hand		**1,772**		1,772	
Debtors	*12*	**121,314**		119,044	
Cash at bank and in hand		**69,708**		115,259	
		192,794		236,075	
Creditors: amounts falling due within one year	*13*	**(103,848)**		(251,243)	
Net current assets			**88,946**		(15,168)
Total assets less current liabilities			**1,748,627**		1,503,106
Creditors: amounts falling due in more than one year			**-**		(2,125)
Net Assets			**1,748,627**		1,500,981
Capital and reserves					
Unrestricted funds:					
Revaluation funds	*15*	**32,138**		32,138	
General funds	*15*	**1,128,320**		1,345,699	
Designated funds	*15*	**496,943**		52,685	
			1,657,401		1,430,522
Restricted funds	*16*		**91,226**		70,459
			1,748,627		1,500,981

The accounts are prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board of Trustees on 30 September 2026…….. and were signed on its behalf by:

Lorna I Jackson-Hall

Lorna I Jackson-Hall
Chairperson

Company Registration No. SC286315

The notes on pages 18 to 31 form part of these financial statements.

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Statement of cash flows

at 31 March 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Cash generated by operating activities	*20*		**22,441**		41,400
Cash flows from investing activities					
Investment income	*5*	**53,818**		**52,023**	
Purchase of tangible assets	*10*	**(112,459)**		**(8,107)**	
Purchase of investments	*11*	**(219,622)**		**(334,872)**	
Proceeds from sale of investments	*11*	**209,695**		**268,293**	
Proceeds from sale of fixed assets		**4,500**		**-**	
Cash (used in)/generated by investing activities			**(64,068)**		(22,663)
Cash flows from financing activities					
Loan repayments		**(7,020)**		(10,513)	
Cash generated by financing activities			**(7,020)**		(10,513)
(Decrease)/increase in cash and cash equivalents in the year			**(48,647)**		8,224
Cash and cash equivalents at the beginning of the year	*21*		**127,187**		118,963
Total cash and cash equivalents at the end of the year	*21*		**78,540**		127,187

The notes on pages 18 to 31 form part of these financial statements.

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Notes

(forming part of the financial statements)

1 Accounting policies

(a) *Basis of preparation*

The financial statements have been prepared under the historical cost convention as modified by the revaluation of fixed asset investments. The financial statements are compliant with the Statement of Recommended Practice FRS 102– Accounting and Reporting by Charities (SORP FRS102) second edition, with the Financial Reporting Standard 102 (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006. The charity is a public benefit entity and a company limited by guarantee incorporated in Scotland with the registered office as noted on page 1. The principal accounting policies adopted in the preparation of the financial statements are set out below.

(b) *Going concern*

The charity's operations have been affected by the inflationary increase in staff remuneration and operational costs. Having reviewed budgets for the 12 months from signing and the cash and quoted investments held by the charity, these financial statements have been prepared on the going concern basis which assumes that the charity will continue its operations.

(c) *Income*

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donation and legacies includes donations, gifts and grants that provide core funding or are of general nature.

Legacies are recognised when the amount of the legacy can be estimated with sufficient accuracy and receipt is probable.

Income from community lets is included in other trading activities and is recognised as earned.

Investment income is recognised on a receivable basis and includes investment property rental income. Rents received in advance are included in deferred income. Cafe income is recognised immediately as they are cash sales.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, probability of receipt and where the amount can be measured with sufficient reliability.

(d) *Expenditure*

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs associated with attracting donations and legacies.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

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Notes *(continued)*

1 Accounting policies *(continued)*

(d) *Expenditure (continued)*
Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(e) *Tangible assets*
Tangible assets are stated at cost less accumulated depreciation. The costs of minor additions or those below £1,000 are not capitalised.

(f) *Investments*
Fixed asset investments are included in the balance sheet at fair value. The fair value of listed investments is based on middle market prices at the balance sheet date. The fair value of the investment property is assessed on an annual basis and no depreciation or amortisation is provided.

(g) *Depreciation*
Depreciation has been provided to write off the cost less the estimated residual value of tangible fixed assets at the following rates:

Freehold property	- 2% straight line
Furnishings and equipment	- 20% straight line
Computers	- 33% straight line
Motor vehicles	- 20% reducing balance

(h) *Stock*
Stock is held at the lower of cost and net realisable value. Stock relates to Café Life.

(i) *Fund Accounting*
- Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Board of Trustees for particular purposes.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Where small amounts of restricted funds are received and spent in the year as part of an activity which is supported from general funds the income and expenditure is included in general funds.

(j) *Defined contribution pension scheme*
The charity contributes to pension schemes providing benefits based on contributions. Employer contributions charged to the Statement of Financial Activities represents the contributions payable to the scheme in respect of the accounting period.

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Notes *(continued)*

1 Accounting policies *(continued)*

(k) *Realised and unrealised gains and losses*
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

(l) *Taxation*
The Company is recognised by HM Revenue and Customs as a charity for the purposes of the Corporation Tax Act 2010 part 11 and is exempt from income and corporation tax on its charitable activities.

(m) *Debtors*
Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

(n) *Creditors and provisions*
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(o) *Cash at bank and in hand*
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(p) *Financial instruments*
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(q) Judgements in applying accounting policies and key sources of estimation uncertainty
In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In preparing these financial statements, the directors have made the following judgements:

- Determine whether leases entered into by the group as a lessor are operating or finance leases. These decisions depend on an assessment of whether the risks and rewards of ownership have been transferred from the lessor to the lessee on a lease-by-lease basis.
- Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.
- Fixed assets are also assessed as to whether there are indicators of impairment. This assessment involves consideration of the economic viability of the purpose for which the asset is used.
- Investment properties are valued using a yield methodology. This uses market rental values capitalised at a market capitalisation rate but there is an inevitable degree of judgement involved as each property is unique and value can only ultimately be reliably tested in the market itself.

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Notes *(continued)*

2 Analysis of income from donations and legacies

	Unrestricted £	Restricted £	2026 £	2025 £
Donations	**280,284**	**18,200**	**298,484**	262,871
Legacies	**243**	**-**	**243**	6,555
Miscellaneous Grant Funding	**26,378**	**249,083**	**275,461**	178,123
	306,905	**267,283**	**574,188**	447,549

Income from donations and legacies was split £267,557 unrestricted and £179,992 restricted in 2025.

3 Income from charitable activities

	2026 Unrestricted £	2026 Restricted £	2026 Total £	2025 Total £
Grant income	**-**	**360,967**	**360,967**	421,423
Day care contributions	**169,184**	**-**	**169,184**	120,925
At home contributions	**824,697**	**27,434**	**852,131**	725,197
	993,881	**388,401**	**1,382,282**	1,267,545

Continuing activities – core activities	**1,382,282**	1,191,193
Discontinued activities – Vintage Vibes	**-**	76,352
	1,382,282	1,267,545

Income from charitable activities was split £730,162 unrestricted and £537,383 restricted in 2025.

Included in grant income is £360,967 (*2025; £367,028*) from the City of Edinburgh Council.

4 Other trading activities

	Café £	Community Lettings £	Total 2026 £	Café £	Community lettings £	Total 2025 £
Incoming resources	**69,757**	**160,516**	**230,273**	68,039	143,259	211,298
	69,757	**160,516**	**230,273**	68,039	143,259	211,298

Other trading income was split £230,243 unrestricted and £30 restricted in 2026 and was split £210,849 unrestricted and £449 restricted in 2025.

5 Income from investments

	2026 Unrestricted £	2025 Unrestricted £
Property leases	**28,302**	27,500
Dividends and interest received	**25,516**	24,523
	53,818	52,023

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Notes *(continued)*

6 Expenditure on raising funds

Unrestricted	Staff costs £	Direct costs £	Support costs £	2026 £	2025 £
Costs of raising donations and legacies	**58,842**	**2,371**	**3,798**	**65,011**	69,724
Investment management costs	**-**	**6,169**	**-**	**6,169**	4,909
Other trading activities	**152,394**	**22,066**	**7,828**	**182,287**	192,354
	211,236	**30,606**	**11,626**	**253,468**	266,987

7 Expenditure on charitable activities

	2026 Total £	2025 Total £
Staff costs	**1,008,263**	984,787
Direct costs	**301,077**	342,686
Support costs	**490,413**	513,422
Care & Welfare of the Elderly	**1,799,753**	1,840,895

	2026 £	2025 £
Continuing activities – core charitable activities	**1,799,753**	1,680,917
Discontinued activities – Vintage Vibes	**-**	159,978
	1,799,753	1,840,895

8 Support costs

	2026 £	2025 £
Staff costs	**301,422**	300,841
Other overhead costs	**187,447**	228,554
Governance costs – Audit fee	**13,170**	11,365
	502,039	540,760

9 Staff numbers and costs

	2026 £	2025 £
Wages and salaries	**1,330,399**	1,331,388
Social Security costs	**137,392**	81,602
Pension payments	**53,130**	49,343
Redundancy payments	**-**	2,754
	1,520,921	1,465,087

	No	No
Average number of employees	**79**	80

There was one employee who received emoluments in the wage bracket of £60,000 - £70,000 during the year (2025 – one).

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Notes *(continued)*

9 Staff numbers and costs *(continued)*

Key management of the organisation are considered to be the Chief Executive, the Business Relations Manager, the Fundraising Manager and the Care Services Manager. Total remuneration of the key management personnel of the company, including employer payments to a pension scheme on their behalf of £7,911 (*2025:* £9,886), was £187,616 (*2025:* £212,812).

No members of the Board received any remuneration or other payments (*2025:* £Nil). One Trustee received reimbursement of expenses in the year of £156 (*2025: £Nil*). Trustee indemnity insurance was in place for the benefit of Trustees throughout the period.

10 Tangible fixed assets

	Freehold property £	Furnishings and equipment £	Computers £	Motor vehicles £	Total £
Cost					
Balance at start of year	649,979	185,294	17,692	19,494	872,459
Additions	86,539	8,205	-	17,715	112,459
Disposals	-	-	-	(19,494)	(19,494)
Balance at end of year	736,518	193,499	17,692	17,715	965,424
Depreciation					
Balance at start of year	283,381	156,627	15,779	18,156	473,943
Charge for year	14,730	14,093	1,054	3,811	33,688
Disposals	-	-	-	(18,423)	(18,423)
Balance at end of year	298,111	170,720	16,833	3,544	489,208
Net book value					
At 31 March 2026	**438,407**	**22,779**	**859**	**14,171**	**476,216**
At 31 March 2025	366,598	28,667	1,913	1,338	398,516

11 Fixed asset investments

	Investment property £	UK listed investments £	Total 2026 £	Total 2025 £
Market value brought forward at start of year	**330,000**	**777,830**	**1,107,830**	1,006,342
Additions	**-**	**219,622**	**219,622**	334,872
Disposals	**-**	**(209,695)**	**(209,695)**	(268,293)
Realised gain	**-**	**5,151**	**5,151**	2,631
Unrealised gain	**-**	**51,725**	**51,725**	32,278
	330,000	**844,633**	**1,174,633**	1,107,830
Cash held for investment			**8,832**	11,928
			1,183,465	1,119,758
Cost as at 31 March 2026	**316,753**	**769,160**	**1,085,913**	1,062,445

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Notes *(continued)*

11 Fixed asset investments *(continued)*

Stockbridge House extension was valued by an independent RICS registered valuer within: Ryden LLP, Property Consultants, at an open market value of £330,000 on 31 March 2025.

The property, which is an integral part of the LifeCare building, is classified as an investment property under Accounting Standards as it generates rental income for the organisation. It is not self-contained and would incur considerable cost and reorganisation to liquidate.

The main risk to the charity from financial instruments lies in the combination of uncertain investment markets and volatility to growth. Liquidity risk is anticipated to be low as listed investments are traded in markets with good liquidity and high trading volumes and this is expected to continue. The Charity invests in pooled investment vehicles and is therefore directly exposed to credit risk. This risk is mitigated by the underlying assets of the pooled arrangements being ring-fenced from the pooled manager, the regulatory environments in which the pooled manager operates and diversification of investments amongst a number of pooled funds. Market risk arises principally in relation to equities held in the pooled vehicles. The Charity manages this exposure to market risk by constructing a diverse portfolio of investments across various markets and by retaining expert advisors to manage its investment portfolio.

12 Debtors

	2026	2025
	£	£
Trade debtors	**84,951**	86,672
Prepayments and accrued income	**36,363**	32,372
	121,314	119,044

13 Creditors due in one year

	2026	2025
	£	£
Trade creditors	**44,130**	47,958
Tax and social security	**20,477**	15,309
Other creditors	**1,106**	160,823
Accruals	**13,142**	12,570
Deferred income	**4,813**	4,583
Bank Loan	**5,105**	10,000
	103,848	251,243
Creditors due in more than one year		
Bank Loan – 2-5 years	**-**	2,125
	-	2,125

The Bank loan is unsecured with an interest rate of 2.5% is repayable over six years.

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Notes *(continued)*

14 Deferred income

	2026 £	2025 £
Balance as at 1 April 2025	**4,583**	4,583
Amount released to income	**(4,583)**	(4,583)
Amount deferred in the year	**4,813**	4,583
Balance as at 31 March 2026	**4,813**	4,583

Deferred income relates to rental of office space where rent has been received in advance.

15 Unrestricted funds

2026	**Revaluation Funds £**	**General Funds £**	**Designated Funds £**	**Total £**
Opening funds brought forward at start of year	**32,138**	**1,345,699**	**52,685**	**1,430,522**
Income	**-**	**1,588,307**	**-**	**1,588,307**
Expenditure	**-**	**(1,482,187)**	**(10,742)**	**(1,492,929)**
Gain on investments	**-**	**56,876**	**-**	**56,876**
Transfer between funds	**-**	**(380,375)**	**455,000**	**74,625**
Closing funds	**32,138**	**1,128,320**	**496,943**	**1,657,401**

2025	Revaluation Funds £	General Funds £	Designated Funds £	Total £
Opening funds brought forward at start of year	22,293	1,292,317	54,361	1,368,971
Income	-	1,266,410	-	1,266,410
Expenditure	-	(1,202,399)	(1,676)	(1,204,075)
Gain/(Loss) on investments	-	34,909	-	34,909
Transfer to restricted funds	9,845	(45,538)	-	(35,693)
Closing funds	32,138	1,345,699	52,685	1,430,522

Designated funds

2026	**Opening funds £**	**Income £**	**Resources expended £**	**Transfers £**	**Closing Funds £**
Building maintenance	52,685	**-**	**(10,742)**	**-**	**41,943**
Future Necessities	-	**-**	**-**	**455,000**	**455,000**
	52,685	**-**	**(10,742)**	**455,000**	**496,943**

2025	Opening funds £	Income £	Resources expended £	Transfers £	Closing Funds £
Building maintenance	9,361	-	(1,676)	-	52,685
Vintage Vibes	45,000	-	-	(45,000)	-
	54,361	-	(1,676)	(45,000)	52,685

In March 2026 the Board agreed to make a transfer to a designated Future Necessities fund. This reflects statutory notice to employees, national insurance and pension payments and 3 months of costs should the charity have to wind up and would cover immediate liabilities.

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Notes *(continued)*

16 Restricted funds

2026	Funds as at 31 March 2025 £	Income £	Expenditure £	Transfers £	Funds as at 31 March 2026 £
Innovation Fund	**8,794**	**-**	**-**	**-**	**8,794**
The TOR Christian Foundation	**-**	**-**	**-**	**-**	**-**
City of Edinburgh Council Day Centre	**-**	**360,967**	**(360,967)**	**-**	**-**
Nancie Massey Trust	**-**	**-**	**-**	**-**	**-**
Cruden Foundation	**-**	**-**	**-**	**-**	**-**
Shared Care Scotland - Creative Breaks	**17,521**	**41,101**	**(39,580)**	**-**	**19,042**
Workforce Wellbeing Fund	**-**	**-**	**-**	**-**	**-**
Aged Scotland ESGA	**-**	**-**	**-**	**-**	**-**
Voluntary Sector Development Fund	**-**	**-**	**-**	**-**	**-**
CEC Inverleith Neighbourhood Partnership	**-**	**-**	**-**	**-**	**-**
The National Lottery Cost of Living Fund – Meals on Wheels	**-**	**11,403**	**(10,651)**	**(752)**	**-**
Meals on Wheels	**-**	**27,434**	**(25,107)**	**(2,327)**	**-**
The National Lottery Cost of Living Fund	**19,094**	**(11,403)**	**(7,454)**	**(237)**	**-**
The National Lottery Awards for All	**10,857**	**18,354**	**(18,091)**	**237**	**11,357**
LNER Customer + Community Fund	**-**	**-**	**-**	**-**	**-**
Scottish Power Foundation	**-**	**21,520**	**(15,614)**	**-**	**5,905**
Scottish Power Foundation – Meals on Wheels	**-**	**43,197**	**(40,323)**	**3,079**	**5,953**
RS McDonald Charitable Trust	**11,250**	**15,000**	**(15,000)**	**-**	**11,250**
Leonardo	**2,943**	**3,623**	**(2,861)**	**-**	**3,705**
McDonalds in the community	**-**	**5,000**	**(5,000)**	**-**	**-**
Russell Trust	-	**2,000**	**(2,000)**	**-**	**-**
Penpoint Charitable Trust	-	**1,000**	**(1,000)**	**-**	**-**
RS Brownlees Charitable Trust	-	**200**	**(200)**	**-**	**-**
Heather Hoy	-	**10,000**	**(10,000)**	**-**	**-**
Cross Country Customer and Community Investment Fund	-	**8,000**	**-**	**(8,000)**	**-**
Voluntary Sector Development Fund	-	**8,400**	**(3,600)**	**-**	**4,800**
Stockbridge Community Council	-	**939**	**(790)**	**-**	**149**
EVOC	-	**14,325**	**-**	**-**	**14,325**
Energy Saving Trust	-	**66,625**	**-**	**(66,625)**	**-**
Inspiring Scotland	-	**8,000**	**(2,054)**	**-**	**5,946**
	70,459	**655,684**	**(560,292)**	**(74,625)**	**91,226**

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Notes *(continued)*

16 Restricted funds

2025	Funds as at 31 March 2024 £	Income £	Expenditure £	Transfers £	Funds as at 31 March 2025 £
The National Lottery Community Fund - Vintage Vibes	31,171	17,827	(48,998)	-	-
Vintage VIBES – other funding	78,402	35,101	(113,503)	-	-
Vintage Vibes - Shared Prosperity	5,224	41,251	(46,475)	-	-
Innovation Fund	8,794	-	-	-	8,794
The TOR Christian Foundation	2,100	-	(3,920)	1,820	-
City of Edinburgh Council Day Centre	(42,725)	445,120	(433,196)	30,801	-
Nancie Massey Charitable Trust	5,000	-	(5,000)	-	-
Cruden Foundation	1,000	-	(1,000)	-	-
Shared Care Scotland – Creative Breaks	18,438	32,810	(33,727)	-	17,521
Workforce Wellbeing Fund	1,217	-	(1,217)	-	-
Age Scotland ESGA	1,800	-	(1,800)	-	-
Voluntary Sector Development Fund	1,400	-	(1,400)	-	-
City of Edinburgh (Council Inverleith Neighbourhood Partnership)	-	3,822	(3,822)	-	-
The National Lottery Cost of Living Fund	-	40,696	(21,602)	-	19,094
Meals on Wheels	-	22,601	(24,699)	2,098	-
The National Lottery Awards for All	-	19,659	(8,802)	-	10,857
LNER Customer and Community Fund	34,926	-	(34,926)	-	-
ScottishPower Foundation	62,751	15,000	(77,751)	-	-
ScottishPower Foundation	-	16,363	(16,363)	-	-
RS Macdonald Charitable Trust	11,250	15,000	(15,000)	-	11,250
The George & Margaret Trotter Charitable Trust	-	2,500	(2,500)	-	-
Skipton Building Society Charitable Trust	-	2,000	(2,974)	974	-
Edinburgh Airport Community Foundation	-	5,131	(5,131)	-	-
Leonardo	-	2,943	-	-	2,943
	220,749	717,824	(903,807)	35,693	70,459

Transfers from unrestricted funds to restricted funds represents income used to fund deficits on restricted services. Transfers from restricted funds to unrestricted funds represent funds fully spent in capital spending.

Vintage Vibes was a stand-alone charitable partnership with The Broomhouse Centre, part funded by the Big Lottery Fund, that offers long term interventions for people over 60 across Edinburgh. It does this by providing companionship, support, the prospect of being more socially connected and volunteering opportunities for those who are fit and able. Vintage Vibes became a standalone registered charity on 26 February 2025 and all funds held on behalf of Vintage Vibes were transferred to the new charity.

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Notes *(continued)*

16 Restricted funds *(continued)*

Innovation Fund - Funding provided from City of Edinburgh Council for additional day centre services supporting clients who are in long term hospital stay. Funding start date has been deferred due to pandemic.

The TOR Christian Foundation - Funding to cover the cost of raising training levels of staff so that all staff providing registered care are SVQ level 3 qualified.

City of Edinburgh Council Day Centre – Contract to provide day places within the registered service.

Nancie Massey Trust – Support funding to support day club places with the registered service.

Cruden Foundation - Funding to provide free meals to vulnerable adults in receipt of benefits.

Shared Care Scotland - Creative Breaks – Funding to provide free classes for unpaid carers and those they care for in the LifeCare Centre to improve physical and mental health.

Workforce Wellbeing Fund – grant to upgrade and create staff rooms for care staff in the LifeCare Centre.

Aged Scotland – Grant to pilot a hairdressing service for clients with diagnosis of Dementia in their home.

Voluntary Sector Development Fund – Funding for care staff to undertake SVQ qualifications.

CEC Inverleith Neighbourhood Warm Space - Funding to provide Warm Space for local community, providing Soup and Sandwiches and Activities at the weekend in the LifeCare Centre.

National Lottery Cost of Living Fund – Grant to provide Meals on Wheels for Vulnerable adults in receipt of benefits, Continuation of the Warm space in the LifeCare Centre, funding for community Hub Coordinator and Volunteer Coordinator to support cost of living activities in the LifeCare centre.

LNER Customer and Community Fund– to support unpaid carers activities, plus additional activities and transport to registered day clubs.

Scottish Power Foundation – free Help at Home support and meals on wheels for those on a low income.

RS McDonald Charitable Trust – Funding to support The Cottage, our dementia specialist day club.

Russell Trust - Funding to provide free meals to vulnerable adults in receipt of benefits.

Skipton – Grant for Meals on Wheels service

Edinburgh Airport Foundation (Community Fund) – Environmentally conscious flooring for the former day club space

Leonardo – funding for day club activities

Heather Hoy – funding received for Help at Home service

CrossCountry Community Investment Fund - Grant for second-hand electric vehicle for delivering Meals on Wheels service

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Notes *(continued)*

16 Restricted funds *(continued)*

EVOC – Grant for delivering and expanding the intergenerational community engagement activities in the day clubs

Energy Saving Trust (Community and Renewable Energy Scheme (CARES): Funding for solar PV with battery storage at the LifeCare Hub

Inspiring Scotland: funding for Changing Places toilet

17 Reserves analysis

	Unrestricted Funds				
2026	**Revaluation Funds £**	**General Funds £**	**Designated Funds £**	**Restricted Funds £**	**Total per balance sheet £**
Tangible fixed assets	**-**	**476,216**	**-**	**-**	**476,216**
Fixed asset investments:					
Property not readily realisable	**32,138**	**297,862**	**-**	**-**	**330,000**
UK listed investments		**853,465**		**-**	**853,465**
Other net assets / (liabilities)	**-**	**(499,223)**	**496,943**	**91,226**	**88,946**
	32,138	**1,128,320**	**496,943**	**91,226**	**1,748,627**

	Unrestricted Funds				
2025	Revaluation Funds £	General Funds £	Designated Funds £	Restricted Funds £	Total per balance sheet £
Tangible fixed assets	-	398,516	-	-	398,516
Fixed asset investments:					
Property not readily realisable	32,128	297,872	-	-	330,000
UK listed investments		789,758	-	-	789,758
Other net assets	-	(140,437)	52,685	70,459	(17,293)
	32,128	1,345,699	52,685	70,459	1,500,981

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Notes *(continued)*

18 Operating leases

The charity holds surplus office buildings as investment properties as disclosed in note 11, which are let to a third party. Future minimum rentals receivable under non-cancellable operating leases are as follows:

	2026	2025
	£	£
Not later than one year	**-**	-

19 Related parties

Donations of £Nil (2025: £7,500) were received in the year from John Wilson Robert Christie Bequest Fund, a fund of which one trustee is a member. £nil (2025: £nil) was outstanding at the year end.

Admin charges totalling £Nil (2025: £2,156) were incurred to Vintage Vibes, a charity of which one trustee is also a trustee. £Nil (2025: £68,776) remained outstanding to Vintage Vibes at the year end.

20 Net cash flow from operating activities

	2026	2025
	£	£
Net income/(expenditure)	**247,646**	(88,739)
Depreciation	**33,688**	30,475
Gain on sale of fixed assets	**(3,429)**	-
Investment gains	**(56,876)**	(34,909)
Investment income	**(53,818)**	(52,023)
(Increase)/decrease in stock	**-**	211
(Increase)/decrease in debtors	**(2,270)**	24,340
Increase/(decrease) in creditors	**(142,500)**	162,045
Net cash generated/(used) in operating activities	**22,441**	41,400

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Notes *(continued)*

21 Net movement in funds

	At start of year £	Cash flow £	At end of year £
Cash at bank and in hand	115,259	**(45,551)**	**69,708**
Cash held as part of investment portfolio	11,928	**(3,096)**	**8,832**
Net cash and cash equivalents	127,187	**(48,647)**	**78,540**

Statement of changes in net debt

	At start of year £	Cash flow £	At end of year £
Cash at bank and in hand	115,259	**(45,551)**	**69,708**
Cash held as part of investment portfolio	11,928	**(3,096)**	**8,832**
Bank loan	(12,125)	**7,020**	**(5,105)**
Net funds	115,062	**(41,627)**	**73,435**

22 Financial Instruments

	2026 £	2025 £
Carrying amount of financial assets		
Measured at fair value	**844,633**	777,830

Financial assets measured at fair value consist of the UK listed investments.

23 Ultimate controlling party

The charitable company is constituted by its Articles of Association and is controlled by its Board of Trustees.