

Lochgilphead Free Church of Scotland

**Trustees' Report and Financial Statements
For the year ended 31 December 2025**

Lochgilphead Free Church of Scotland

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Lochgilphead Free Church of Scotland

Church Information For the year ended 31 December 2025

Trustees

A list of Congregational Trustees during 2025 are listed on page 5 of the Trustees' Report

Addresses

Lochnell St
Lochgilphead
Argyll
PA31 8JN

Bankers

Bank of Scotland
Poltalloch St
Lochgilphead
PA31 8LW

Independent Examiner

A Cumming
Institute of Chartered Accountants of Scotland
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Lochgilphead Free Church of Scotland

Report of the Trustees For the year ended 31st December 2025

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31st December 2025.

Status of Charity and Governing Document

Lochgilphead Free Church of Scotland is established by Constitution. It is a registered Scottish Charity (No SCO22683).

Aims and Affiliation

Lochgilphead Free Church is a congregation of the national Free Church of Scotland working towards the common aims set out in her constitution. It is a Presbyterian church adhering in its worship to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church. This document is available on request from the Free Church of Scotland, 15 North Bank St, The Mound, Edinburgh.

The Free Church of Scotland currently has around 100 congregations in Scotland, as well as one in London and four in North America and sister churches founded by mission work in India, Peru and South Africa. The church also has a seminary in Edinburgh for the training of ministers and other Christian workers and sustains an extensive missionary programme relative to the size of the Church. The principal activity of the Church is the conduct of public worship and associated matters in the context of local congregations.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain “free” from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and therefore derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel- the good news of a free and sovereign salvation through Jesus Christ alone.

The congregation is within the Free Presbytery of Glasgow and Argyll, and, from 1st October 2024, is linked with Tarbert Free Church. The linked charge is authorised by the church to share a minister under a Five-Year Reviewable Tenure agreement

The church buildings are the property of the congregation and are held under the Church’s model trust deed.

Trustees and Office Bearers

Since the Church is Presbyterian in government, its day-to-day running is undertaken by the elders (the Kirk Session) and the Finance Committee. The elders are members of the Finance Committee. The Finance Committee’s specific function relates to the material and financial business of the congregation, whereas the elders are charged with the general and spiritual oversight of the congregation. Under Charity Law, the members of the Finance Committee are deemed to be the Trustees of the congregation as those with responsibility for day-to-day management and control. This is distinct from the role of Property Trustees who are responsible only for holding property in trust.

Lochgilphed Free Church of Scotland

Report of the Independent Examiner to the Trustees for the year ended 31st December 2025.

I report on the accounts of the church for the period ended 31st December 2025 which are set on pages 6-8.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirements of Regulation 10(1) (a) – (c) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations 9as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



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A Cumming
Institute of Chartered Accountants of Scotland
Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

20 March 2026

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Date

Lochgilphead Free Church of Scotland

Receipts and Payments Accounts

For the year ended 31 December 2025

	Unrestricted funds	Restricted funds	2025	Unrestricted funds	Restricted funds	2024
Notes	£	£	£	£	£	£
Receipts						
Offerings	29,134	0	29,134	25,423	0	25,423
Donations	946	15,475	16,421	1,334	6,635	7,969
Tax recovered on GiftAid	6,097	3,115	9,212	5,898	500	6,398
Hall hire	5,003	0	5,003	0	0	0
Other income	0	0	0	0	0	0
Interest received	701	8,990	9,691	0	9,880	9,880
Dividends received	2,949	0	2,949	0	0	0
Total Receipts	44,830	27,580	72,410	32,655	17,015	49,670
Payments						
<i>Payments for charitable activities:</i>						
Minister's expenses	1,539	0	1,539	1,545	0	1,545
Pulpit supply costs	610	0	610	510	0	510
Presbytery Fees	368	0	368	385	0	385
Ministry levy	18,559	0	18,559	16,263	0	16,263
Admin. & training levy	3,529	0	3,529	0	0	0
Property repairs & maintenanc	214	0	214	263	200	463
Grounds maintenance	0	0	0	0	0	0
Electricity	1,183	0	1,183	1,035	0	1,035
Insurance	2,305	0	2,305	1,597	0	1,597
Communications	226	0	226	610	0	610
Council tax- manse	0	0	0	745	0	745
Professional fees	555	0	555	300	1,200	1,500
GiftAid fee	180	0	180	138	0	138
Publications	0	0	0	91	0	91
Teaching materials	0	0	0	53	0	53
Licence fees	100	0	100	475	0	475
Bank charges	73	0	73	0	0	0
Fund raising costs	0	0	0	0	0	0
General expenses	0	0	0	0	0	0
Charitable donations made	500	0	500	0	0	0
Total Payments	29,941	0	29,941	24,010	1,400	25,410
Surplus for the year	14,889	27,580	42,469	8,645	15,615	24,260
Transfers	0	0	0	0	0	0
Net movement in funds	14,889	27,580	42,469	8,645	15,615	24,260

Lochgilphead Free Church of Scotland

Statement of Balances

As at 31 December 2025

Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	funds		Funds	funds	
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Bank & Cash in hand						
Opening balance	38,504	282,646	321,150	170,502	126,388	296,890
Surplus for the year	14,889	27,580	42,469	8,645	15,615	24,260
Transfers	30,000	0	30,000	(140,643)	140,643	0
Closing balance	<u>83,393</u>	<u>310,226</u>	<u>393,619</u>	<u>38,504</u>	<u>282,646</u>	<u>321,150</u>
Represented by:						
Bank accounts	53,393	44,362	97,755	38,504	25,773	64,277
Cash held by Free Church of Scotland	<u>30,000</u>	<u>265,864</u>	<u>295,864</u>	<u>0</u>	<u>256,873</u>	<u>256,873</u>
	<u>83,393</u>	<u>310,226</u>	<u>393,619</u>	<u>38,504</u>	<u>282,646</u>	<u>321,150</u>
Investments held by Free Church of Scotland						
Opening balance	121,209	0	121,209	106,798	0	106,798
Investments sold	(30,000)	0	(30,000)	0	0	0
Gain in investments	7,707	0	7,707	14,411	0	14,411
Closing balance	<u>98,916</u>	<u>0</u>	<u>98,916</u>	<u>121,209</u>	<u>0</u>	<u>121,209</u>
	<u>182,309</u>	<u>310,226</u>	<u>492,535</u>	<u>159,713</u>	<u>282,646</u>	<u>442,359</u>
Total of monetary assets held						
Statement of Assets held for charitable purposes						
Church buildings			<u>250,000</u>			<u>250,000</u>
Statement of liabilities at 31 December 2025						
Invoices due for payment			<u>0</u>			<u>0</u>

Approved by the Trustees on 18/3/26 and signed on their behalf by the undemoted:



Trustee



Trustee

The notes form part of these financial statements.

Lochgilphhead Free Church of Scotland

Notes to the Accounts

For the year ended 31 December 2025

1. Accounting policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice – Accounting & Reporting by Charities (SORP 2005) issued in March 2015 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Investments

As the accounts are prepared on a receipts and payments basis, the investments are included at cost. Market Value of the investments is disclosed within the notes to the accounts.

Fixed assets

A statement of the assets held is shown in the notes to the accounts. No depreciation has been applied as depreciation is a non-cash item and therefore should not be included in the receipts and payments account.

Statement of Financial Activities

For the purpose of the Receipts and Payments account as shown on page 7, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

The Building fund was established to raise finance for the renovation of the church building in Lochgilphhead.

The Manse fund was established to raise finance for the purchase of a manse.

2. Tangible fixed assets

The estimated value of the church and adjacent hall are £150,000 and £100,000, respectively.

3. Investments

	Total 2025	Total 2024
Share pool units held with Free Church of Scotland:	£	£
Value at beginning of year	121,209	106,798
Sold	(30,000)	0
Movement in year	7,707	14,411
Value at end of the year	<u>98,916</u>	<u>121,209</u>
Number of units held:	<u>16,162.76</u>	<u>21,064.76</u>

4. Transactions with Trustees

During the year Trustees received payments for reimbursement of expenses as follows:

	2025	2024
	£	£
Dr R Crooks was reimbursed expenses including travel costs, council tax and church maintenance totalling	1,538	2,805

Lochgilthead Free Church of Scotland

Notes to the Accounts

For the year ended 31 December 2025

5. Details of Restricted funds are as follows:

Notes	Restricted funds		Total 2025 £	Restricted funds		Total 2024 £
	Building £	Manse £		Building £	Manse £	
Receipts						
Donations	15,475	0	15,475	6,635	0	6,635
Tax recovered on GiftAid	3,115	0	3,115	500	0	500
Interest received	4,390	4,600	8,990	4,824	5,056	9,880
Total Receipts	22,980	4,600	27,580	11,959	5,056	17,015
Payments						
<i>Payments for charitable activities:</i>						
Property repairs & maintenance	0	0	0	200	0	200
Professional fees	0	0	0	1,200	0	1,200
Total Payments	0	0	0	1,400	0	1,400
Surplus for the year	22,980	4,600	27,580	10,559	5,056	15,615
Transfers	0	0	0	0	0	0
Net movement in funds after transfers	22,980	4,600	27,580	10,559	5,056	15,615

Lochgilthead Free Church of Scotland

Notes to the Accounts

For the year ended 31 December 2025

6. Details of Restricted funds are as follows:

Notes	Restricted funds		Total	Restricted funds		Total
	Building £	Manse £	2025 £	Building £	Manse £	2024 £
Bank & Cash in hand						
Opening balance	151,202	131,444	282,646	0	126,388	126,388
Surplus for the year	22,980	4,600	27,580	10,559	5,056	15,615
Transfers	0	0	0	140,643	0	140,643
Closing balance	<u>174,182</u>	<u>136,044</u>	<u>310,226</u>	<u>151,202</u>	<u>131,444</u>	<u>282,646</u>
Represented by:						
Bank accounts	44,362	0	44,362	25,773	0	25,773
Cash held by Free Church of Scotland	<u>129,820</u>	<u>136,044</u>	<u>265,864</u>	<u>125,429</u>	<u>131,444</u>	<u>256,873</u>
	<u>174,182</u>	<u>136,044</u>	<u>310,226</u>	<u>151,202</u>	<u>131,444</u>	<u>282,646</u>
Investments held by Free Church of Scotland						
Opening balance	0	0	0	0	0	0
Investments sold	0	0	0	0	0	0
Gain in investments	0	0	0	0	0	0
Closing balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total of monetary assets held	<u>174,182</u>	<u>136,044</u>	<u>310,226</u>	<u>151,202</u>	<u>131,444</u>	<u>282,646</u>