

LEITHEATRE

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024
Scottish Charity Number: SC017298

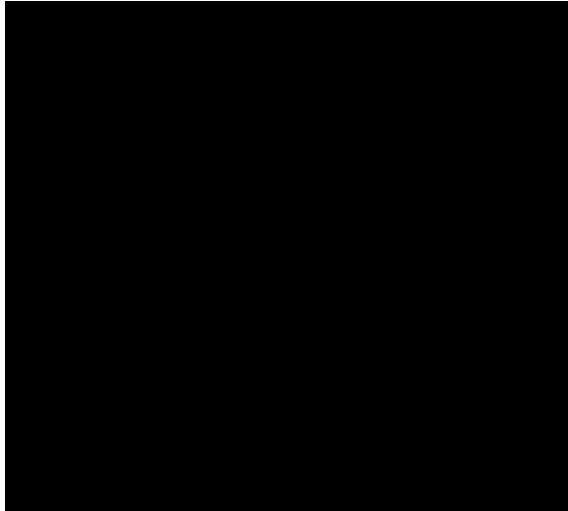
LEITHEATRE

FINANCIAL STATEMENTS

For the year ended 30 September 2024

Scottish Charity Number: SC017298

Address:

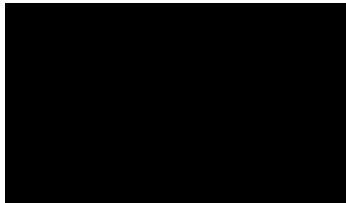


Trustees:

Bankers: Bank of Scotland
43 Comely Bank Road
EDINBURGH
EH4 1AF

Solicitors: Dundas & Wilson
Saltire Court
EDINBURGH

Independent Examiner:



LEITHEATRE

FINANCIAL STATEMENTS

For the year ended 30 September 2024

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LEITHEATRE

REPORT OF THE TRUSTEES

For the year ended 30 September 2024

The Trustees present their report together with financial statements for the year ended 30 September 2024.

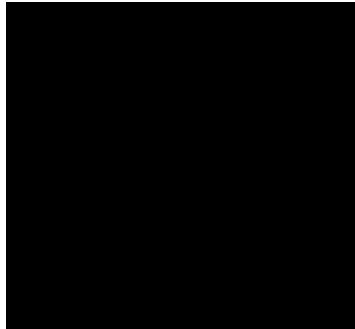
Constitution and management

The Society is operated under the rules of its Constitution dated June 2003 and is registered as a Charity with the Office of the Scottish Charities Regulator (OSCR).

The management of the Society is the responsibility of the Committee under the terms of the Constitution. The Constitution states that the Committee shall comprise The President, Vice-President, Secretary, Treasurer and six ordinary members to be elected at the Annual General Meeting to serve for a period of two years in such a manner that two ordinary members shall retire each year.

Trustees

The membership of the Board of Trustees is set out below.



Objectives and activities

Leitheatre is a community based amateur theatre group, drawing its members from all over Edinburgh, but particularly from the north of the city.

Leitheatre presented three major productions during the year ended 30 September 2024: “The Prime of Miss Jean Brodie” and “Blue Remembered Hills” in the Church Hill Theatre in November 23 and May 24 respectively and “Stepping Out” on the Edinburgh Festival Fringe 2024 at Inverleith St Serf’s Church Hall. The November production and the Fringe show were very well attended and made a good surplus, whilst the May show made a loss.

Leitheatre also entered one play in the SCDA One Act Play Festival – “MOT”, which was placed 3rd at the Edinburgh District round and went through to the next round where it was not placed. It did, however, win the award for the best staging.

Review of the financial statements

The bank balance at 30 September 2024 was £23,050 compared to £23,953 at 30 September 2023.

The Committee is satisfied that the balance of the Reserve Fund of £27,277 is sufficient to meet three months of operating expenditure, taking into account the anticipated income and expenditure for the Autumn production of “Dancing at Lughnasa” and the ongoing maintenance of the building.

LEITHEATRE

REPORT OF THE TRUSTEES

For the year ended 30 September 2024


Trustees' responsibilities for the financial statements

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is unlikely the charity will continue to operate.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES


Treasurer

Date: 30 October 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEITHEATRE

For the year ended 30 September 2024

I report on the accounts of Leitheatre for the year ended 30 September 2022, which are set out on pages 5 and 6.

This report is made solely to the Trustees, as a body, in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the Trustees as a body, for my work, or for this report.

Respective responsibilities of Trustees and independent examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under regulation 10(1)(d) of the Charities Accounts (Scotland) Regulations 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

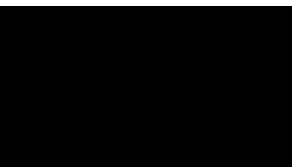
My examination was carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect, the requirements:
- to keep accounting records in accordance with section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 11 November 2024

LEITHEATRE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 September 2024

	Unrestricted Funds £	Property Fund £	30/09/2024 Total £	30/09/2023 Total £
Incoming resources				
Members Subscriptions	2,609	-	2,609	1,780
Miscellaneous	886	-	886	1,259
Activities in furtherance of the society's objects:				
Production income	22,589	-	22,589	22,757
Total income	26,084	-	26,084	25,796
Charitable expenditure				
Costs of activities in furtherance of charitable objectives:				
Production expenditure	17,775	-	17,775	10,500
Running costs and maintenance of premises	4,167	-	4,167	3,799
Management and administration	1,959	-	1,959	2,327
Total charitable expenditure	23,901	-	23,901	16,626
Total resources expended	23,901	-	23,901	16,626
Net surplus/(deficit)	2,183	-	2,183	9,170
Net movement in funds for the year	2,183	-	2,183	9,170
Total funds at 1 October 2023	25,094	91,531	116,625	107,455
Total funds at 30 September 2024	27,277	91,531	118,808	116,625

LEITHEATRE

STATEMENT OF FINANCIAL POSITION

As at 30 September 2024

	30/09/2024 £	30/09/2023 £
Fixed assets		
Property	91,531	91,531
Current assets		
Bank	23,050	23,953
Prepaid production expenses	4,227	1,141
	27,277	25,094
Total net assets	118,808	116,625
Represented by		
Reserve fund	27,277	25,094
Property Fund	91,531	91,531
Total Funds	118,808	116,625

The financial statements were approved by the Trustees on 30 October, 2024.


President