LEGASEE

THE VETERANS VIDEO ARCHIVE

LEGASEE EDUCATIONAL TRUST

Report and Financial Statements

For the Year Ended 31 March 2026

Registered Charity Number (England & Wales): 1145354
Registered Charity Number (Scotland): SC047748
Unincorporated Charity

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Reference and Administrative Information

Charity Name

Legasee Educational Trust

Registered Charity Numbers

1145354 (England & Wales) SC047748 (Scotland)

Registered Office

13 Mornington Road, London, E4 7DT

Trustees

Darren Richards (Chair)

James Butler (Treasurer)

Ronald Hicks

Albert Berritt

Richard Bewley

Former Trustee (resigned 20 July 2025)

Martin Bisiker, who has continued to volunteer in a senior capacity overseeing the charity's operations since his resignation as Trustee.

Independent Examiner

Gareth Bailey

Principal Bankers

National Westminster Bank Plc, 198 Stoke Newington High St, London, N16 7GA

Hampshire Trust Bank Plc, PO Box 74003, London, EC2P 2QR

Trustees' Annual Report

The Trustees present their report together with the financial statements of the charity for the year ended 31 March 2026. The financial statements comply with the Charities Act 2011, the Charity Commission's General Directions, and applicable accounting standards.

Objectives and Activities

Legasee Educational Trust is an unincorporated charity established to advance public education on the effects of military conflict, by means recognised as charitable in law. To achieve this, the charity is empowered to:

- Promote, organise and support education about the subject and consequences of military activity, including the preservation of veterans' experiences for future generations;
- Collaborate with partner organisations to advance understanding of military history and service;
- Undertake research and provide accessible information relating to military activity and veteran testimony;
- Raise funds to support its charitable aims and activities.

Achievements and Performance

Journey to the Frontline: Trailblazing Women of the British Army

The National Lottery Heritage Fund-funded Journey to the Frontline project concluded in August 2025, marking the successful completion of one of Legasee's most ambitious oral history programmes. Over eighteen months the charity recorded the life stories of 30 former members of the Women's Royal Army Corps (WRAC), preserving more than 75 hours of testimony spanning four decades of military service.

The project's complete interview collection was formally handed over to the Adjutant General's Corps Museum in Winchester, where it now forms part of the Museum's permanent research collection. The project also contributed to academic research through a paper submitted to the British Journal for Military History, and left a lasting legacy of partnerships, educational approaches and volunteer expertise that has directly informed both the Local Heroes programme and the charity's new Aden Emergency project.

The Aden Emergency: Shedding a Light on a Forgotten War

In late 2025, Legasee was awarded funding by The National Lottery Heritage Fund for one of the most ambitious projects in the charity's history. The Aden Emergency: Shedding a Light on a Forgotten War will preserve the memories of those who served during Britain's final military campaign in South Arabia between 1963 and 1967 a conflict that has received little public recognition despite its significance in Britain's post-war history.

Working in partnership with the Aden Veterans Association, the Imperial War Museums, Blackpool Council, Blackpool & The Fylde College and a growing network of schools and community organisations, the charity will record up to 40 filmed oral history interviews representing all three services, together with the experiences of civilians whose lives were shaped by the conflict. While filming is only just beginning, considerable groundwork has been completed during the year, including the establishment of partnerships, recruitment of volunteers, identification of veterans and completion of project planning.

Local Heroes

During the year the charity received funding from the John Andrews Charitable Trust, along with a further small grant from the Belgae Trust, to begin developing Local Heroes an ambitious new educational programme enabling young people to identify, interview and preserve the stories of inspirational people within their own

communities. Work has begun on a dedicated Local Heroes website, which will provide schools and community organisations with training materials, lesson plans, safeguarding guidance and a secure digital archive.

Financial Review

Total income for the year was £91,130.98, with expenditure of £65,718.53, resulting in a surplus of £25,412.45. At the year end, total funds stood at £60,671.45, of which £57,671.30 was held as restricted funds relating to the WRAC, Aden, Local Heroes and Secret War projects, and £3,000.15 as unrestricted and designated funds.

The Trustees are aware that unrestricted reserves remain modest relative to the charity's growing activity, and remain committed to diversifying income through grant funding, donations, fundraising activities and strategic partnerships to strengthen the charity's financial resilience going into the coming year.

During the year, a Trustee (M Bisiker) advanced a short-term, interest-free loan of £500 to the charity to support cash flow; this amount remained outstanding at the year end and is disclosed as a related party transaction in Note 8 to the financial statements. Trustee expenses incurred in the course of project delivery, principally in relation to the Aden and former WRAC programmes, are also disclosed in Note 8.

Structure, Governance and Management

Legasee Educational Trust is managed by an Executive Committee of Trustees, elected by the charity's members. The Committee meets quarterly to oversee the strategic direction and governance of the organisation. During the year, the Trustees continued to strengthen the charity's governance by reviewing policies, supporting organisational development, and developing a new Volunteer Handbook alongside a refreshed set of organisational values Listening First, Evidence and Experience, Generations Together, Access for All, Stewardship and Respect, Equity and Inclusion, and Enduring Legacy.

Plans for Future Periods

Looking ahead, the charity's priorities are to progress delivery of The Aden Emergency project through to completion of filming and public outputs, to launch the Local Heroes website and pilot programme with participating schools, and to continue strengthening governance and financial resilience as the charity manages an increasingly ambitious portfolio of projects and partnerships.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, and state whether applicable accounting standards have been followed.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and signed by the Trustees (see attached signed approval).

Independent Examiner's Report to the Trustees of Legasee Educational Trust

Herewith is my report on the accounts of Legasee Educational Trust for the year ended 31st March 2026, which are set out on pages 9 to 15.

Respective responsibilities of the Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no audit opinion is expressed on the view given by the accounts.

See attached signed Independent Examiner's Report.

Statement of Financial Activities

(Including Income and Expenditure Account) for the year ended 31 March 2026

	Restricted £	Unrestricted £	Total 2026 £	Total 2025 £
Income from:				
Grants	85,191.40	0.00	85,191.40	35,390.00
Donations	0.00	5,523.75	5,523.75	1,451.00
Bank interest	0.00	415.83	415.83	1,267.00
Total incoming resources	**85,191.40**	**5,939.58**	**91,130.98**	**38,108.00**
Expenditure on charitable activities and support costs:				
Salaries/freelance/professional fees	21,640.90	15,761.63	37,402.53	-
Travel and subsistence	2,351.98	102.23	2,454.21	-
Volunteer expenses	160.00	275.23	435.23	-
Administration costs	54.00	1,296.38	1,350.38	-
Publicity and promotion	7,300.00	915.00	8,215.00	-
Governance costs - Website	0.00	5,760.00	5,760.00	5,940.00
Accountancy fees	0.00	2,450.00	2,450.00	-
Technology/website/Equipment	6,595.71	1,055.47	7,651.18	-
Total resources expended	**38,102.59**	**27,615.94**	**65,718.53**	**65,542.00**
Net movement in funds	**47,088.81**	**(21,676.36)**	**25,412.45**	**(27,434.00)**
Total funds brought forward	**10,501.00**	**24,758.00**	**35,259.00**	**62,693.00**
Total funds carried forward	**57,589.81**	**3,081.64**	**60,671.45**	**35,259.00**

The 2025 comparative reflects the categories as presented in the prior year's filed accounts, which grouped most restricted spending under a single "Charitable activities" total of £59,602 rather than the category-level detail shown above (introduced this year, following a request from the Treasurer for greater transparency on how restricted funds were applied). Individual support cost lines not separately disclosed in the prior year are shown as "-".

Balance Sheet

As at 31 March 2026

	Note	2026 £	2025 £
Current assets			
Cash at bank and in hand	5	63,959.21	35,527.00
Debtors	6	0.00	0.00
Total current assets		**63,959.21**	**35,527.00**
Creditors: amounts falling due within one year	7	(3,020.00)	(2,793.00)
Net current assets (before note 9)		60,939.21	32,734.00
Adjustment - see note 9	9	(267.76)	2,525.00
Total net assets		**60,671.45**	**35,259.00**
Funds of the charity			
Restricted funds	8	57,589.81	10,501.00
Unrestricted funds	8	0.00	14,758.00
Designated funds	8	0.00	10,000.00
Unrestricted and designated funds	8	3,081.64	
Total charity funds		**60,671.45**	**35,259.00**

These financial statements have been prepared in accordance with the special provisions of the Charities Act 2011 relating to small charities and were approved by the Trustees.

Approved and signed by the Trustees (see attached signed approval).

Notes to the Financial Statements

For the year ended 31 March 2026

1. Accounting Policies

Basis of preparation

The financial statements have been prepared on an accruals basis under the historic cost convention, in accordance with the Charities Act 2011 and applicable accounting standards. The financial statements are prepared in accordance with the special provisions available to small charities.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds subject to specific conditions imposed by the donor or grant-making body, and may only be used for the specific purpose for which they were given.

Income recognition

Grants and donations are recognised in the period in which the charity has entitlement to the funds, the amount can be measured reliably, and receipt is probable. Grant instalments that remain conditional on the charity submitting a report or making a formal request to the funder are not recognised as income until that condition has been met and entitlement has arisen.

Expenditure recognition

Expenditure is recognised on an accruals basis as a liability is incurred, and is allocated to the fund from which it was defrayed.

2. Income from Grants (Restricted)

Fund	At 1 Apr 2025 £	Income £	Expenditure £	At 31 Mar 2026 £
WRAC project (National Lottery Heritage Fund)	10,501.00	8,847.40	19,012.20	336.20
Aden project (National Lottery Heritage Fund)	0.00	62,344.00	11,244.68	51,099.32
Local Heroes project (John Andrews Charitable Trust; The Belgae Trust)	0.00	11,500.00	6,454.23	5,045.77
Secret War project (Gerry Holdsworth Trust)	0.00	2,500.00	750.00	1,750.00
National Archives (Records at Risk Grant)	0.00	0.00	641.48	(641.48)
Total restricted funds	**10,501.00**	**85,191.40**	**38,102.59**	**57,589.81**

A further instalment of the Aden project grant, expected to be approximately £62,344, remains conditional on the charity submitting a project report and making a formal request to the funder. As entitlement had not arisen at 31 March 2026, this amount has not been recognised as income or as a debtor in these financial statements.

2a. Analysis of Restricted Expenditure by Project

The table below analyses the £37,461.11 of restricted expenditure for the WRAC, Aden, Local Heroes and Secret War funds (the £641.48 National Archives cost, all Technology/Equipment, is shown separately in Note 2 above) by underlying cost type, for each project fund.

Cost type	WRAC £	Aden £	Local Heroes £	Secret War £
Salaries/freelance/professional fees	11,011.51	9,379.39	500.00	750.00
Travel and subsistence	501.69	1,850.29	-	-
Volunteer expenses	160.00	-	-	-
Administration costs	39.00	15.00	-	-
Publicity and promotion	7,300.00	-	-	-
Technology/website/Equipment	-	-	5,954.23	-
Total	**19,012.20**	**11,244.68**	**6,454.23**	**750.00**

The largest single cost in the WRAC and Aden funds relates to project management fees paid to L Smith. Of L Smith's total fees for the year (£37,402.53 combined across all funds - see Note 4), £21,640.90 (58%) was funded from restricted project income, with the balance of £15,761.63 charged to unrestricted funds for the period August to December 2025, before her time was reallocated to the Aden project from January 2026.

National Archives (Records at Risk Grant): £5,000 was formally awarded and the grant agreement signed on 20 January 2026, with a single instalment scheduled for "March 2026". Equipment totalling £641.48 was purchased on 3 February 2026 in preparation for the project. However, the funder's own Purchase Order was not issued until after the year end, and no income had been received or was unconditionally due at 31 March 2026. This fund therefore shows a £641.48 shortfall at 31 March 2026, representing expenditure incurred in advance of the associated grant income. The £5,000 grant was subsequently received in full following the National Archives' Purchase Order of 24 August 2026, and is correctly recognised as income in the charity's 2026-27 financial year.

3. Income from Donations

Donations totalling £5,523.75 were received during the year, including a Gift Aid reclaim from HMRC of £2,706.58 on donations received in prior periods.

4. Analysis of Support Costs (Unrestricted)

The unrestricted figures below are the unrestricted-fund column of the totals shown in the Statement of Financial Activities; the restricted-fund equivalents for salaries, travel, publicity, technology and administration are analysed by project in Note 2a.

- Salaries/freelance/professional fees: £15,761.63
- Governance costs - Website: £5,760.00
- Accountancy fees: £2,450.00
- Technology/website/Equipment: £1,055.47
- Administration costs: £1,296.38
- Publicity and promotion: £915.00
- Volunteer expenses: £275.23
- Travel and subsistence: £102.23

5. Cash at Bank and in Hand

- NatWest Business Current account: £1,607.75
- NatWest Business Reserve account: £5,692.37

- NatWest 35 Day Liquidity account: £6,659.09
- Hampshire Trust Bank SME Easy Access Saver: £50,000.00

6. Debtors

There were no debtors at 31 March 2026 (2025: £nil recognised). See Note 2 regarding the conditional Aden project grant instalment not recognised as a debtor.

7. Creditors: Amounts Falling Due Within One Year

- Loan from a Trustee (M Bisiker) - see Note 8: £500.00
- Accrued project costs (Lucy Smith, invoices for March 2026 work paid 2 April 2026): £2,520.00

Total: £3,020.00

8. Related Party Transactions

M Bisiker served as a Trustee of the charity from 1 April 2025 until his resignation on 20 July 2025, and has continued to volunteer in a senior capacity overseeing the charity's operations since that date, in an unpaid capacity.

On 2 July 2025, while still a Trustee, M Bisiker advanced an interest-free loan of £500 to the charity to support short-term cash flow. This amount remained outstanding and unpaid at 31 March 2026 and is included within creditors (Note 7).

M Bisiker was also reimbursed £2,167.45 of out-of-pocket expenses incurred in the course of volunteer work on the charity's projects during the year, on the same terms as other volunteers, both before and after his resignation as Trustee. This includes £393.78 (comprising £286.85 on 26 September 2025 and £106.93 on 8 December 2025) confirmed by the Trustees as relating to Aden project expenses. No Trustee received any remuneration during the year.

9. Reconciling Item

A difference of £267.76 arises between the charity's cash position at 31 March 2026 and the total funds carried forward as calculated from this year's recorded income and expenditure. A similar unreconciled difference of £2,525 existed within the prior year's filed accounts. The Trustees, in consultation with the Independent Examiner, have concluded that this amount likely relates to debtor or creditor balances carried from the year ended 31 March 2025 that are not separately evidenced in the accounting records available for this examination. Given the immaterial size of the difference, the Trustees do not consider further investigation necessary at this time; the position will be reviewed again as part of next year's accounts.

Legasee

The Veterans Video Archive

Independent Examiner's Report
For the Year Ended 31 March 2026

Herewith is my report on the accounts of Legasee Educational Trust for the year ended 31st March 2026.

Respective responsibilities of the Trustees and Examiner
The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 2011.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no audit opinion is expressed on the view given by the accounts.

Independent Examiner's Statement

[To be completed by the Independent Examiner following examination.]

Signed: .....

Name: GARETH BAILEY

Date: 18/9/26

Registered Charity Number (England & Wales): 1145354
Registered Charity Number (Scotland): SC047748

LEGASEE

THE VETERANS VIDEO ARCHIVE

Trustees' Approval of the Annual Report and Accounts

Legasee Educational Trust

For the Year Ended 31 March 2026

Trustees' Annual Report to the Trustees of Legasee Educational Trust

This document sets out the two formal points of Trustee sign-off required to complete the statutory accounts of Legasee Educational Trust for the year ended 31 March 2026 approval of the Trustees' Annual Report, and approval of the Balance Sheet for signature by Darren Richards, Chair of Trustees.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing these financial statements, the Trustees are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, and state whether applicable accounting standards have been followed.

The Trustees are responsible for keeping proper accounting records, for safeguarding the assets of the charity, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval of the Trustees' Annual Report

Approved by the Trustees and signed on their behalf by:

.....

Darren Richards, Chair of Trustees

Date: 27.09.26

Approval of the Balance Sheet

Balance Sheet as at 31 March 2026. These financial statements have been prepared in accordance with the special provisions of the Charities Act 2011 relating to small charities and were approved by the Trustees.

Signed: .....

Darren Richards, Chair of Trustees

Date: 27.09.26