Lochaber Care and Repair

Audit Summary Report

for the year ended 31 March 2026

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Scope

The purpose of this report is to summarise for the Directors the key issues arising from our audit of the financial statements. This report is only for the use of the Charity and must not be disclosed to any third party without our written consent. We do not assume responsibility to any other person in respect of this report or the audit.

Acknowledgements

We would like to thank the Charity's management and staff for their assistance and co-operation during the audit.

Audit Opinion

Based on our detailed audit work which is carried out in accordance with International Standards on Auditing, we have been able to satisfy ourselves that the financial statements provide a true and fair view of the Charity's affairs and have therefore issued an unmodified audit opinion on the financial statements for the year ended 31 March 2026.

Responsibilities

The responsibilities of the Board and ourselves as auditors are set out in our engagement letter.

Letter of Representation

Our audit opinion is based on the signing of the letter of representation and the financial statements by the Board and no further significant events arising up to the point of signing the audit report. The letter of representation has been sent to the Charity for approval by the Board.

Fraud

Although we are required under International Standards on Auditing to consider fraud when carrying out our audit, the purpose of our audit is not the detection of fraud. Responsibility for the prevention and detection of fraud rests with the Board who should not rely wholly on the external audit function to discharge these responsibilities.

Scope of Audit

The main objective of the audit is to form an opinion as to whether the financial statements of Lochaber Care and Repair give a true and fair view and confirm that they are prepared under UK GAAP and comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the Charity's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work is undertaken so that we might state to the Charity's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. In those circumstances, to the fullest extent permitted by law, we will not accept or assume responsibility to anyone other than the Charity, its members, as a body and its Trustees as body, for our audit work, for the audit report, or for the opinions we form. Further details of the scope of the audit are set out in our engagement letter.

Audit Independence and Ethics

We can confirm that we have complied with the FRC ethical standards and the ethical safeguards as set out in the Audit Plan.

Audit Plan

The Audit Plan for the period ended 31 March 2026 sets out any matters that we are required to inform you of under the Financial Reporting Council (FRC) Ethical Standard and International Standard on Auditing (UK) 260: "Communication with those charged with governance". We can confirm that as far as we are aware there are no changes to these matters or any further issues that may reasonably be thought to bear on the objectivity and independence of the audit team.

Ethical Assurance

We can specifically confirm:

- the firm is not dependent on the audit fees;
- the firm is not owed significant overdue fees;
- there is no actual or threatened litigation between the firm and the Charity;
- no benefits have been received by the audit team which are not modest;
- the firm does not have any mutual business interest with the Charity;
- no members of the audit team have any personal or family connections with the Charity or officers; and

At the conclusion of the audit we have also conducted a review of our independence and objectivity. In our professional opinion, our independence and objectivity has not been compromised and the firm has acted in accordance with the FRC Ethical Standard.

Key Audit Issues

We have set out below how we have dealt with the key audit issues and risks during the course of the audit.

Risks identified during audit planning	Resolution
Management Override of Controls International Standard on Auditing (UK) 240 requires us to treat management override of financial controls as a significant risk.	Our audit work did not identify any material override of financial controls.
Revenue Recognition ISA (UK) 240 requires the auditor to presume that there are risks of fraud in revenue recognition.	Our audit work did not identify any material misstatement of revenue.
Current Economic Climate The current economic climate is likely to have a significant impact on the operations of the Charity including funding and potential cost overruns	Our audit work did not identify any issues in relation to the current economic climate that would impact on the financial statements or our audit opinion.

Qualitative Aspects of the Financial Statements

We have considered the key qualitative aspects of the financial statements and are satisfied these are reasonable.

Qualitative Aspects	Audit Findings
Accounting Policies FRS 102 requires that entities should review their accounting policies regularly to ensure they are appropriate to its particular circumstances for the purposes of giving a true and fair view. As part of the audit we consider the appropriateness of these policies.	We have reviewed the Charity's significant accounting policies and are satisfied that they are appropriate to the Charity's circumstances.
Accounting Estimates and Judgements FRS 102 requires that entities should use estimates and judgements appropriate to its particular circumstances for the purposes of giving a true and fair view. As part of the audit we consider the appropriateness of these estimates and judgements.	We have reviewed the Charity's significant accounting estimates and judgments and are satisfied that they are reasonable and appropriate to the Charity's circumstances.
Timing of Transactions The Board are responsible for having accounting systems in place which accurately record financial transactions. During the audit we consider whether transactions have been recorded within the correct period.	No material recording issues were identified during the course of the audit.
Going Concern The Board are responsible for assessing whether the Charity is a going concern for 12 months from the date of signing of the audit report. As auditors we review the Board's assessment and whether we believe it is appropriate.	Based on our audit work we have concluded that the Board's assessment is appropriate.
Disclosures The Charity is responsible for the preparation of the financial statements. We consider whether they are presented in accordance with UK GAAP.	We did not identify any material disclosure errors within the Charity's financial statements.

Adjustments to the Financial Statements

We have considered the impact on the audit report of any potential adjustments identified during the course of the audit.

Scope

During the course of our audit we may identify potential adjustments to the financial statements. All potential adjustments, which are not trivial, are discussed with the Charity's management. The decision as to whether to adjust the financial statements lies with the Charity as responsibility for the financial statements lies with the Charity. As auditor, when preparing our audit report, we will consider whether the financial statements are materially misstated.

Potential Adjustments

Adjustments made to financial statements	Dr	Cr	
There were no adjustments made to the financial statements.			
Unadjusted errors	**Dr**	**Cr**	
There were no unadjusted errors identified in the period			

Internal Controls

Significant control weaknesses identified during the course of the audit will be brought to the attention of the Board.

Scope

During the audit we will consider if we have identified any control weaknesses, from our work, which are of sufficient importance to be brought to the attention of the Directors. It should be noted that the matters dealt with in this report came to our attention only during the normal course of our audit work and is not as a result of a special review of the Charity's systems, procedures and controls. The findings in this report are not designed to be a complete record of weaknesses in your system.

Responsibility

Overall responsibility for maintaining adequate financial reporting systems and systems of internal control, as well as for the prevention and detection of fraud, irregularities, and other errors, rests with management.

Management

Please note that any control weaknesses noted are not intended to reflect in any way on the integrity or competence of any member of the Charity's staff from whom we have received every assistance and co-operation.

Findings

We are pleased to note there are no control weaknesses for us to report following the audit.

Other Matters

Fraud

Although we are required under International Standards on Auditing to consider fraud when carrying out our audit, the purpose of our audit is not the detection of fraud. We have previously enquired about the risk of fraud with management and a representative of your Board. We have not been made aware of any other incidents in the period. Responsibility for the prevention and detection of fraud rests with the Board of Directors who should not rely wholly on the external audit function to discharge these responsibilities.

Matters in relation to laws and regulations

We have not been made aware of any significant incidences of non-compliance with relevant laws and regulations. If there are any it is important that we are made aware of these prior to signing the financial statements. Any areas of non-compliance identified during the audit would be listed in the Recommendations section of the Audit Summary Report.

IT Monitoring Controls

As part of our audit, we consider the adequacy of IT monitoring controls and gain an understanding of the entity's information systems. Any deficiencies identified during the course of the audit would be listed in the Recommendations section of the Audit Summary Report. It should be noted that our work is only carried out to form an audit opinion and does not constitute a full review of the IT environment. Responsibilities for IT controls rests with the Board of Directors who should not rely wholly on the external audit function to discharge these responsibilities.

Related Party Transactions and Post Balance Sheet Events

During the audit we have made enquiries of management regarding related party transactions and post balance sheet events. All related party transactions and significant post balance sheet events that either you have made us aware of, or we have identified as part of the audit work, are disclosed in the financial statements. You will confirm within the Letter of Representation that there are no omissions.

A Greener Audit

The firm is committed to minimising its impact on the environment in the services that it provides. The following measures have been put in place to minimise the carbon footprint of your audit:



Paperless Audit
The audit was entirely paperless. The work was carried out electronically and will be stored electronically.



Travel
We did not travel to your premises to carry out audit work and the majority of work was carried out by staff working from home.



Reporting
All our reporting to you, including our audit report, was provided to you electronically.



Meetings
All meetings were carried out using video conferencing applications.



Power
We use cloud based servers from a company that has net zero emmisions.



Commitment
We are committed to further reducing our carbon footprint.

We aim to further develop this process and will seek to report to you annually on the environmental impact of our audit and will, where appropriate, make recommendations where improvements could be made to your systems that will have an environmental benefit.

Future Issues

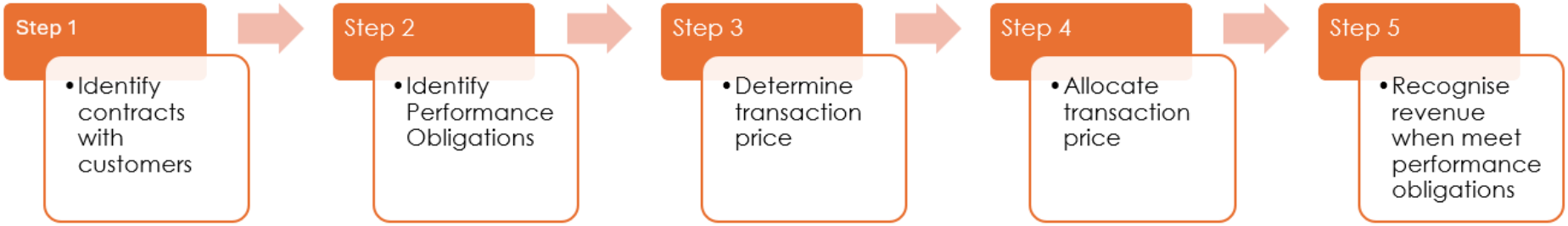
FRS 102 will be changed for accounting periods beginning on or after 1 January 2026. Under the new version of the standard there will be significant changes to the rules on income recognition and operating leases.

Operating Leases

Currently operating lease rentals are shown as an expense in the financial statements. With the exception of low value and short term leases this will change under the new standard. Under the new standard a fixed asset and corresponding lease liability will show on the Balance Sheet. Lease payments will then be treated as a payment towards the liability. The company will incur interest charge on the lease and depreciation through its Profit and Loss Account as opposed to Lease rental payments.

Income Recognition

Under the next version of FRS 102 income will require to be recognised in line with a new 5 step model as outlined below:



Further Information

We plan to provide further guidance for clients over the coming months.

Contacts

Should you require any further information regarding any matter raised in the report, then please contact one of your key contacts as set out below:

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