Charity Registration No. SC025470 (Scotland)

LAURA CAMPBELL-PRESTON CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

LAURA CAMPBELL-PRESTON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Robert G Campbell-Preston Rosalind M Campbell-Preston Richard Haldane MBE Penelope J Claydon David Dawson Emma Addleton Anna Ferguson
Charity number (Scotland)	SC025470
Principal address	Inverawe House Taynuilt Argyll PA35 1HU
Independent examiner	Julia Reid ACMA c/o Accountancy Services (Auchterarder) Ltd 4 Excel House Maidenplain Place Aberuthven PH3 1GW
Bankers	Bank of Scotland Station Road Oban Argyll PA34 4LL
Investment advisors	J M Finn 60 Abbeygate Street Bury St Edmunds Suffock IP33 1LB

LAURA CAMPBELL-PRESTON CHARITABLE TRUST

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LAURA CAMPBELL-PRESTON CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2026

The trustees present their report and financial statements for the year ended 5 April 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" and "The Financial Reporting Standard in the UK and Republic of Ireland" ("FRS 102").

Objectives and activities

Objectives

The Trust is a memorial Charity Trust in memory of Laura Campbell-Preston who was killed in 1996 near Moshi, Northeast Tanzania.

For twenty-nine years the Charity has been sponsoring children through primary, secondary and now tertiary colleges. The aim of the trust is to help disadvantaged children receive a good education through schools and university.

Achievements and performance

One of our children was abandoned in Moshi and has been looked after by the MCC orphanage. Both his legs were very badly damaged, but he copes and is very clever academically. He goes to the English medium private school in Moshi and is doing very well.

The other four children are in secondary school and are hopeful of passing into tertiary college or university.

We have one student at university, in her final year, studying for a degree in English language and literature.

We continue to improve the lives of disadvantages children in Northeast Tanzania giving them a firm grounding.

Financial review

Income received during the year totaled £5,293 (2025 - £14,356) from which expenditure was incurred of £10,272 (2025 - £18,154).

With a stellar return from investments, there was a net increase in funds in the year of £39,685 leaving total funds carried forward of £293,524 (2025 - £253,839).

Reserve policy

The trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. The unrestricted reserves held as current assets are necessary to cover at least 6 months payments in accordance with good practice.

Risk policy

The trustees have assessed the major risks to which the charity is exposed, and in particular those related to the operations and finances of the charity and are satisfied that the systems are in place to mitigate any exposure to these risks.

Structure, governance and management

Governance

The Trust is governed in accordance with the terms of its Trust Deed dated 28 October 1996.

LAURA CAMPBELL-PRESTON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2026

The trustees who served during the year and up to the date of the signature of the financial statements were:

Robert G Campbell-Preston
Rosalind M Campbell-Preston
Richard Haldane MBE
Penelope J Claydon
David Dawson
Emma Addleton
Anna Ferguson

Appointment of Trustees
Trustees are appointed to the charity who have suitable qualifications and experience to support the charity in achieving its objectives.

Taxation
The Trust is a charity and is recognised as such by HM Revenue & Customs for taxation purposes. As a result, there is no liability to taxation on any of its income.

The trustees' report was approved by the Board of Trustees.

R. Campbell-Preston

Robert G Campbell-Preston
Trustee

Dated: 25 SEPTEMBER 2026.

LAURA CAMPBELL-PRESTON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LAURA CAMPBELL-PRESTON CHARITABLE TRUST

I report on the accounts of the Laura Campbell-Preston Charitable Trust for the year ended 5 April 2026, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trust's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:
   (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
   (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

   have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Julia Reid ACMA
c/o Accountancy Services (Auchterarder) Ltd
4 Excel House
Maidenplain Place
Aberuthven
PH3 1GW

Dated: .....

LAURA CAMPBELL-PRESTON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

	Unrestricted funds	Endowment fund	Total funds 05/04/2026	Unrestricted funds	Endowment fund	Total funds 05/04/2025	Note
Income from:							
Donations and legacies	0	0	0	9,000	0	9,000	3
Investments	5,293	0	5,293	5,356	0	5,356	4
Total Income	**5,293**	**0**	**5,293**	**14,356**	**0**	**14,356**	
Expenditure on:							
Raising funds	0	0	0	0	0	0	
Charitable activities	10,272	0	10,272	18,154	0	18,154	5
Total Expenditure	**10,272**	**0**	**10,272**	**18,154**	**0**	**18,154**	
Net Income/(Expenditure)	**-4,979**	**0**	**-4,979**	**-3,798**	**0**	**-3,798**	
Transfer between funds	0	0	0	0	0	0	
Other recognisable gains/(losses):							
Realised gains/(losses) on assets	0	0	0	0	0	0	
Net gains/(losses) on Investments	44,665	0	44,665	-2,007	0	-2,007	10
Other gains/(losses)	0	0	0	0	0	0	
Net movement in funds	**39,685**	**0**	**39,685**	**-5,805**	**0**	**-5,805**	
Reconciliation of funds:							
Funds brought forward	158,839	95,000	253,839	164,644	95,000	259,644	
Funds carried forward	**198,524**	**95,000**	**293,524**	**158,839**	**95,000**	**253,839**	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LAURA CAMPBELL-PRESTON CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2026

	2026	2025	Note
Fixed Assets			
Investments	278,157	221,188	11
	278,157	**221,188**	
Current Assets			
Cash & Bank	16,087	33,371	
	16,087	33,371	
Current Liabilities	720	720	12
NET CURRENT ASSETS	**15,367**	**32,651**	
Long-term Liabilities	-	-	
TOTAL NET ASSETS	**293,524**	**253,839**	
Capital funds			
Endowment funds - general	95,000	95,000	
Income funds			
Unrestricted funds	198,524	158,839	
	293,524	**253,839**	

The accounts were approved by the Trustees on 25 SEPTEMBER 2026

and signed on their behalf by

Robert G Campbell-Preston
Trustee

LAURA CAMPBELL-PRESTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2026

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1 Accounting policies

Charity information

The Laura Campbell-Preston Trust operates under the Trust Deed. The Trust is a registered Scottish charity with registration number SC025470. Its principal address is Inverawe House, Taynuilt, Argyll, PA351HU.

1.1 Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities and Trustee Investment (Scotland) Act 2005, the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" and "The Financial Reporting Standard in the UK and Republic of Ireland" ("FRS 102").

The Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Trust has adopted the exemption afforded to small entities by the Charities SOPR form preparing a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have considered a period of at least twelve months from the date on which these financial statements have been signed and having considered all information available to them, believe it appropriate to prepare the financial statements on a going concern basis.

The trustees are satisfied that it has adequate resources to continue to operate for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income from investments is credited when the right to receipt is established and is measured at the transaction value.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised when a legal or constructive obligation has been entered into and has been charged direct to charitable expenditure, cost of raising funds or governance costs.

Fundraising costs are those incurred in generating income from various activities and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objectives of the Trust and include project management.

Governance costs include those costs necessary for the board to fulfil its constitutional and statutory obligations and are now included as support costs included in charitable activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.9 VAT

The Trust is not registered for VAT and accordingly expenditure includes VAT where appropriate.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees are of the opinion that there are no significant estimates or judgements that would have a material impact on the financial statements.

3 Donations & Legacies

	Unrestricted Funds 2026	Unrestricted Funds 2025
Donations & Gifts	0	9,000
	0	9,000

4 Investments

	Unrestricted Funds 2026	Unrestricted Funds 2025
Income from dividends	4,091	3,876
Liquidation payment received	0	0
Interest	1,202	1,480
	5,293	5,356

5 Charitable Activities - Expenditure

	Unrestricted Funds 2026	Unrestricted Funds 2025
Grant funding of activities (see note 6)	5,530	14,045
Support and governance costs	4,742	4,109
	10,272	18,154

6 Grants payable

	Unrestricted Funds 2026	Unrestricted Funds 2025
Grants to Institutions:		
Training for Life scheme	0	9,000
Moshi Christian Children's Centre	900	0
St Jude's	4,630	4,245
	5,530	13,245
Grants to Individuals:	0	800
	5,530	14,045

7 Support costs

	Support costs	**Governance costs**	**2026**	Support costs	Governance costs	2025
Bank charges	1		**1**	41		41
Subscriptions	213		**213**	40		40
Investment management charges	3,809		**3,809**	3,368		3,368
Independent examination		720	**720**		660	660
	4,022	**720**	**4,742**	3,449	660	4,109
Allocated to charitable activities	**4,022**	**720**	**4,742**	3,449	660	4,109

8 Trustees' remuneration and benefits

None of the trustees (or any persons connected with them) received any expenses, remuneration or benefits from the trust during the current or prior years.

9 Employees

The trust has no employees.

10 Net gains/(losses) on investments

	Unrestricted funds 2026	Unrestricted funds 2025
Revaluation of investments	**40,343**	-14,287
Gain/loss on sale of investments	**4,322**	12,280
	44,665	-2,007

11 Fixed Asset investments

	Listed investments £
MARKET VALUE	
At 05 April 2024	221,188
Additions	45,512
Disposals	-33,207
Unrealised Gains/(Losses)	44,665
At 05 April 2026	278,157
NBV	
At 05 April 2026	**278,157**
At 05 April 2024	**221,188**

12 Liabilities - amounts falling due within one year

	2026 £	2025 £
Accruals	**720**	720
Other creditors	**0**	0
	720	720

13 Movement in funds

	Unrestricted funds 2026	Endowment funds 2026	Total 2026	Unrestricted funds 2025	Endowment funds 2025	Total 2025
Fund balances at 05 April 2024 are represented by:						
Investments	**183,157**	**95,000**	**278,157**	126,188	95,000	221,188
Current assets/(liabilities)	**15,367**		**15,367**	32,651		32,651
	198,524	**95,000**	**293,524**	158,839	95,000	253,839

14 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).