

Launch Foods Foundation

Annual Report and Unaudited Financial Statements

For the Year Ended 31 March 2025

Launch Foods Foundation

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Launch Foods Foundation

Reference and Administrative Details

Charity name Launch Foods Foundation
Charity registration number SC049694

Trustees

██████████
██████████
██████████

Principle Office

Clarity Accountants
234 West George Street
Glasgow
G2 4QY

Registered Office

Clarity Accountants
234 West George Street
Glasgow
G2 4QY

Accountants

Clarity Accounting (Scotland) Limited
234 West George Street
Glasgow
G2 4QY

Launch Foods Foundation

Trustees Report

The trustees present in their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

GOVERNANCE

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

AIMS AND OBJECTIVES

The prevention or relief of poverty. The advancement of environmental protection or improvement. The relief of those in need by reason of age, ill health, disability, financial hardship and other disadvantage.

ACHIEVEMENTS AND PERFORMANCE

Launch has provided in excess of 1 million free meals, supporting the most underprivileged kids and families in the city.

FINANCIAL REVIEW

Income of £144,811 (2024: £188,204) was received during the financial year and the main source of funding was donations and fundraising. Expenditure totalling £172,589 (2024: £93,185) were made carrying out the charitable activities. At the end of the financial period, the charity has a deficit of £27,505 (2024: surplus £95,019).

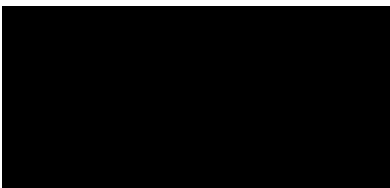
POLICY ON RESERVES

The charity's reserves at the end of the financial period were £73,504 (2024: £101,009)

OTHER OPTIONAL INFORMATION

We would like to register our thanks to Funders and Donors who have supported the charity and continue to positively impact on those participating in the Foundation. We also wish to thank the staff and volunteers for their dedication, approachability and constant support to the community.

The annual report was approved by the trustees of the charity on 9th December 2025 and signed on its behalf by:



Trustee

Launch Foods Foundation

Independent Examiners Report

Independent Examiner's Report to the trustees of Launch Foods Foundation

I report on the financial statements of Launch Foods Foundation for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attentions.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

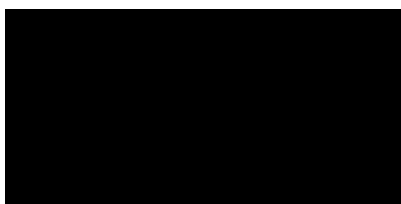
Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Clarity Accounting (Scotland) Limited

234 West George Street

Glasgow

G2 4QY

9th December 2025

Launch Foods Foundation

Statement of Financial Activities for the Year Ended 31 March 2025

Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses

	Note	Unrestricted funds	Restricted Funds	Total 2025
		£	£	£
Year to 31 March 2025				
Income and Endowments from:				
Donations and legacies	3	134,811	-	134,811
Grant income	4	10,000	-	10,000
Activities for generating funds		-	-	-
Investment income	5	273	-	273
Total income		145,084	-	145,084
Expenditure on:				
Support costs	6	(521)	-	(521)
Charitable activities	6	(164,428)	-	(164,428)
Other	6	(7,640)	-	(7,640)
Total expenditure		(172,589)	-	(172,589)
Net movement in funds		(27,505)	-	(27,505)
Reconciliation of funds				
Total funds brought forward		101,009	-	101,009
Transfers to/(from) funds		-	-	-
Total funds carried forward	14	73,504	-	73,504

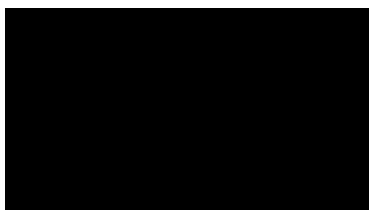
The breakdown for 2024 is shown below

	Note	Unrestricted funds	Restricted funds	Total 2024
		£	£	£
Year to 31 March 2024				
Income and Endowments from:				
Donations and legacies	3	188,204	-	188,204
Grant income	4	-	-	-
Activities for generating funds		-	-	-
Investment income	5	-	-	-
Total income		188,204	-	188,204
Expenditure on:				
Support costs	6	(405)	-	(405)
Charitable activities	6	(87,842)	-	(87,842)
Other	6	(4,938)	-	(4,938)
Total expenditure		(93,185)	-	(93,185)
Net movement in funds		95,019	-	95,019
Reconciliation of funds				
Total funds brought forward		(7,010)	13,000	5,990
Transfers to(from) funds		13,000	(13,000)	-
Total funds carried forward	14	101,009	-	101,009

Launch Foods Foundation
Balance Sheet as at 31 March 2025

	Note	2025	2024
Fixed assets		£	£
Tangible assets	9	26,241	17,050
 Current assets			
Debtors	10	52,068	-
Cash at bank and in hand		1,440	108,528
		53,508	108,528
 Creditors: Amounts falling due within one year	11	(6,245)	(24,569)
 Net current assets		47,263	83,959
 Net assets		73,504	101,009
 Funds of the charity			
Unrestricted funds		73,504	101,009
Restricted funds		-	-
Total funds	14	73,504	101,009

The financial statements on pages 4 to 12 were approved by the Trustees and authorised for issue on 9th December 2025 and signed on their behalf by:



Trustee

Launch Foods Foundation

Notes to the Financial Statements for the Year Ended March 2025

1 Charity status

The charity is a Scottish Charitable Incorporated Organisation (SCIO) established for charitable purposes only and is governed by a constitution.

2 Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

Launch Foods Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted for exemption under paragraph 2.1B FRS 1012 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Launch Foods Foundation

Notes to the Financial Statements for the Year Ended March 2025

Support costs

Support costs finance costs and governance costs.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Our policy is to write off to expenditure any assets which cannot be removed at the end of our lease.

Trade debtors and other debtors

Trade debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade creditors

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixture and fittings: 20% reducing balance

Motor vehicles: 25% reducing balance

Plant and machinery: 25% reducing balance

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are funds that are for a specific purpose. Further details of each fund are disclosed on note 16.

Launch Foods Foundation

Notes to the Financial Statements for the Year Ended March 2025

3 Income from donations and legacies

	Unrestricted funds General	Restricted funds General	Total 2025	Total 2024
	£	£	£	£
Donations	134,811	-	134,811	188,204
	134,811	-	134,811	188,204

4 Grant income

	Unrestricted funds General	Restricted funds General	Total 2025	Total 2024
	£	£	£	£
Grant income	10,000	-	10,000	-
	10,000	-	10,000	-

5 Investment income

	Unrestricted funds General	Total 2025	Total 2024
	£	£	£
Interest receivable on bank deposits	273	273	-
	273	273	-

6 Total resources expended (Unrestricted 2025)

	Charitable £	Governance £	2025 £
Charitable activities	164,428	-	164,428
Support costs	-	521	521
Other	7,640	-	7,640
Total 2025	172,068	521	172,589

6 Total resources expended (Unrestricted 2024)

	Charitable £	Governance £	2024 £
Charitable activities	87,842	-	87,842
Support costs	-	405	405
Other	4,938	-	4,938
Total 2024	92,780	405	93,185

Launch Foods Foundation

Notes to the Financial Statements for the Year Ended March 2025

6 Resources expended (continued)

	Governance Costs	
	2025	2024
	£	£
Support costs		
Accountancy & bookkeeping fees	428	380
Bank charges	93	25
	521	405
	521	405

6 Resources expended (continued)

	Charitable Activities	
	2025	2024
	£	£
Charitable activities		
Wages	42,769	16,789
Social security	4,171	5,748
Pension costs	288	-
Rate and water	1,222	1,145
Light and heat	640	489
Donations	37,811	32,076
Rent	22,693	30,890
Repairs & maintenance	115	303
Motor expenses	649	402
Advertising	1,508	-
Consulting	24,502	-
IT costs	3,065	-
Insurance	2,351	-
Cost of sales	22,644	-
	164,428	87,842
	164,428	87,842

Launch Foods Foundation

Notes to the Financial Statements for the Year Ended March 2025

6 Resources expended (continued)

	2025	2024
	£	£
Other		
Depreciation	7,640	4,883
Interest payable	-	55
	7,640	4,938

7 Trustees' remuneration and expenses

One trustee received remuneration during the year.

██████████ was paid £24,502 for the provision of consultancy services to the charity. The payment was made under the terms of an agreement approved by the board, in accordance with the charity's governing document and the Charities Act 2011. No other trustee received any remuneration from the charity.

8 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

9 Tangible fixed assets

	Fixture and fittings	Plant and machinery	Motor vehicles	Total
Cost	£	£	£	£
At 1 April 2024	12,000	-	13,244	25,244
Additions	-	16,831	-	16,831
Disposals	-	-	-	-
As at 31 March 2025	12,000	16,831	13,244	42,075
Depreciation				
At 1 April 2024	2,400	-	5,794	8,194
Charge for the year	1,920	3,857	1,862	7,639
As at 31 March 2025	4,320	3,857	7,656	15,833
Net book value				
As at 31 March 2025	7,680	12,974	5,588	26,242
As at 31 March 2024	9,600	-	7,450	17,050

Launch Foods Foundation

Notes to the Financial Statements for the Year Ended March 2025

10 Debtors

	2025	2024
	£	£
Other debtors	52,068	-
	52,068	-
	52,068	-

11 Creditors falling due within one year

	2025	2024
	£	£
Other creditors	168	21,504
Taxation and social security	6,077	3,065
	6,245	24,569
	6,245	24,569

12 Related parties – controlling entity

The charity had a loan balance of £52,068 with Launch Foods C.I.C., a Community Interest Company with CJ Johnson as director.

13 Funds

	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers between funds	Balance at 31 March 2025
	£	£	£	£	£

Unrestricted funds

General	101,009	145,084	(172,589)	-	73,504
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	Balance at 1 April 2024	Incoming resources	Resources Expended	Transfers between funds	Balance at 31 March 2025
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Restricted funds

Kitchen	-	-	-	-	-
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	Balance at 1 April 2023	Incoming resources	Resources Expended	Transfers between funds	Balance at 31 March 2024
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Unrestricted funds

General	(7,010)	95,019	-	13,000	101,009
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	Balance at 1 April 2023	Incoming resources	Resources Expended	Transfers between funds	Balance at 31 March 2024
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Restricted funds

Kitchen	13,000	-	-	(13,000)	-
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Launch Foods Foundation

Statement of Financial Activities by fund for the Year Ended 31 March 2025

14 Net assets by fund

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2025	2024
	£	£	£	£
Tangible assets	26,241	-	26,241	17,050
Current assets	53,508	-	53,508	108,528
Creditors: Amounts falling due within one year	(6,245)	-	(6,245)	(24,569)
Net assets	73,504	-	73,504	101,009

Launch Foods Foundation

Statement of Financial Activities by fund for the Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	134,811	-	134,811	188,204
Grant income	10,000	-	10,000	-
Activities for generating funds	-	-	-	-
Investment income	273	-	273	-
Total income	145,084	-	145,084	188,204
Expenditure on:				
Support costs	(521)	-	(521)	(405)
Charitable activities	(164,428)	-	(164,428)	(87,842)
Other	(7,640)	-	(7,640)	(4,938)
Total expenditure	(172,589)	-	(172,589)	(93,185)
Net movement in funds	(27,505)	-	(27,505)	95,019
Reconciliation of funds				
Total funds brought forward	101,009	-	101,009	5,990
Transfers to/(from) funds	-	-	-	-
Total funds carried forward	73,504	-	73,504	101,009