

REGISTERED COMPANY NUMBER: SC107364 (Scotland)
REGISTERED CHARITY NUMBER: SC016873

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2025
FOR
THE LENDRICK TRUST

S&W Partners (Scotland) Limited
Q Court
3 Quality Street
Edinburgh
EH4 5BP

THE LENDRICK TRUST

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FOR THE YEAR ENDED 30 NOVEMBER 2025**

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THE LENDRICK TRUST

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 NOVEMBER 2025

TRUSTEES	Ms E Blair (appointed 2.4.26) S Mulhearn
COMPANY SECRETARY	Ms E Blair
REGISTERED OFFICE	Lendrick Lodge Brig O'Turk Callander Perthshire FK17 8HR
REGISTERED COMPANY NUMBER	SC107364 (Scotland)
REGISTERED CHARITY NUMBER	SC016873
INDEPENDENT EXAMINER	S&W Partners (Scotland) Limited Q Court 3 Quality Street Edinburgh EH4 5BP

THE LENDRICK TRUST (REGISTERED NUMBER: SC107364)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal charitable purposes of the Lendrick Trust are:-

To support and improve the mental, physical and spiritual health of individuals through complementary and holistic approaches. Our aim is to support individuals who are restricted financially or in other ways, Individuals can approach the Trust to apply for support. We facilitate scholarships for a certain amount of people each year, the amount of people we assist determined by the amount of money raised each year. Our goal is of equal opportunities on the path of spiritual and personal growth. scholarships can be used for courses, retreats, respite, counselling, seminars or teacher training.

To advance public education in the practice and principles of Toga, Acupuncture, Reiki, Meditation, relaxation techniques, cancer care, counselling and support and other holistic therapies.

Significant activities

Our goal is to raise public awareness of alternative methods and techniques that can support the health, well-being and happiness of people. We offer advice and information about complementary therapies to support the other choices available.

At Lendrick Lodge we meet many people in need of support and love. The Lendrick trust reaches many people who would otherwise be restricted from this path. As the saying goes, 'Give a person a fish, and you feed them for a day; give them a fishing rod and you feed them for life.'

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our goal is to empower people so they can heal, grow and stand on their own feet. The charity is a compass to guide people on their true path.

FINANCIAL REVIEW

Financial position

The financial resources received by the Lendrick Trust in 2025 remain sufficient, this is detailed in the accounts provided. From these resources the charity funds all its work, staff and employment costs and principal charitable activities.

Reserves policy

The reserves policy operates to ensure that the charity has means to cover operating costs.

The Trustees make donations to other charities following budget planning, listed above. All the agreed financial commitments to other charities for the year were met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

The trustees review the make up of the board on a regular basis to ensure that there is a comprehensive representation of the knowledge and expertise the charity requires to carry out its charitable purpose and fulfil the governance requirements of the board.

THE LENDRICK TRUST (REGISTERED NUMBER: SC107364)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 NOVEMBER 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 28/8/26 and signed on its behalf by:



.....
S Mulhearn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LENDRICK TRUST

I report on the accounts for the year ended 30 November 2025 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

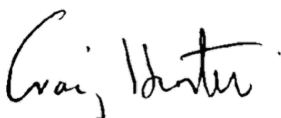
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Craig Hunter CA
The Institute of Chartered Accountants of Scotland

S&W Partners (Scotland) Limited
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Date: 28/08/2026

THE LENDRICK TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		2,310	1,910
Other trading activities	2	21,052	24,433
Total		<u>23,362</u>	<u>26,343</u>
 EXPENDITURE ON			
Raising funds	3	8,572	11,241
Charitable activities	4		
Bursaries		15,750	14,191
Raising donations and legacies		34	-
Other		194	259
Total		<u>24,550</u>	<u>25,691</u>
 NET INCOME/(EXPENDITURE)		(1,188)	652
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,056	1,404
 TOTAL FUNDS CARRIED FORWARD		<u>868</u>	<u>2,056</u>

The notes form part of these financial statements

THE LENDRICK TRUST (REGISTERED NUMBER: SC107364)

**BALANCE SHEET
30 NOVEMBER 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	10	581	775
CURRENT ASSETS			
Stocks	11	800	997
Cash at bank		1,726	2,083
		<u>2,526</u>	<u>3,080</u>
CREDITORS			
Amounts falling due within one year	12	(2,239)	(1,799)
NET CURRENT ASSETS		<u>287</u>	<u>1,281</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		868	2,056
NET ASSETS		<u>868</u>	<u>2,056</u>
FUNDS	13		
Unrestricted funds		868	2,056
TOTAL FUNDS		<u>868</u>	<u>2,056</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE LENDRICK TRUST (REGISTERED NUMBER: SC107364)

BALANCE SHEET - continued
30 NOVEMBER 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/08/2026
and were signed on its behalf by:



.....
S Mulhearn - Trustee

The notes form part of these financial statements

THE LENDRICK TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% per annum reducing balance
Fixtures and fittings	- 15% per annum reducing balance
Motor vehicles	- 25% per annum reducing balance
Computer equipment	- 33% per annum on cost

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE LENDRICK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Sale of audio media and books	17,137	17,843
Course fees	3,915	6,590
	<u>21,052</u>	<u>24,433</u>

3. RAISING FUNDS

OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Opening stock	997	775
Purchases	6,775	7,073
Closing stock	(800)	(997)
Teacher fees	1,600	3,735
Support costs	-	655
	<u>8,572</u>	<u>11,241</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities £	Support costs (see note 5) £	Totals £
Bursaries	11,936	2,360	1,454	15,750
Raising donations and legacies	-	-	34	34
	<u>11,936</u>	<u>2,360</u>	<u>1,488</u>	<u>15,784</u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Bursaries	716	738	1,454
Raising donations and legacies	34	-	34
	<u>750</u>	<u>738</u>	<u>1,488</u>

THE LENDRICK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2025

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			2025	2024
	Bursaries	Raising donations and legacies	Total activities	Total activities
	£	£	£	£
Sundries	-	34	34	655
Bank charges	716	-	716	629
Accountancy and legal fees	738	-	738	715
	<u>1,454</u>	<u>34</u>	<u>1,488</u>	<u>1,999</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>194</u>	<u>257</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2025 nor for the year ended 30 November 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 November 2025 nor for the year ended 30 November 2024.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administrative	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

THE LENDRICK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2025**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,910
Other trading activities	24,433
Total	<u>26,343</u>
EXPENDITURE ON	
Raising funds	11,241
Charitable activities	
Bursaries	14,191
Other	259
Total	<u>25,691</u>
NET INCOME	652
RECONCILIATION OF FUNDS	
Total funds brought forward	1,404
TOTAL FUNDS CARRIED FORWARD	<u><u>2,056</u></u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2024 and 30 November 2025	<u>1,590</u>	<u>5,032</u>	<u>300</u>	<u>2,328</u>	<u>9,250</u>
DEPRECIATION					
At 1 December 2024	919	4,928	300	2,328	8,475
Charge for year	<u>168</u>	<u>26</u>	<u>-</u>	<u>-</u>	<u>194</u>
At 30 November 2025	<u>1,087</u>	<u>4,954</u>	<u>300</u>	<u>2,328</u>	<u>8,669</u>
NET BOOK VALUE					
At 30 November 2025	<u>503</u>	<u>78</u>	<u>-</u>	<u>-</u>	<u>581</u>
At 30 November 2024	<u>671</u>	<u>104</u>	<u>-</u>	<u>-</u>	<u>775</u>

THE LENDRICK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2025**

11. STOCKS

	2025	2024
	£	£
Stocks	800	997
	<u>800</u>	<u>997</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	160	17
Other creditors	939	180
Deferred income	-	900
Accrued expenses	1,140	702
	<u>2,239</u>	<u>1,799</u>

13. MOVEMENT IN FUNDS

	At 1.12.24 £	Net movement in funds £	At 30.11.25 £
Unrestricted funds			
General fund	2,056	(1,188)	868
	<u>2,056</u>	<u>(1,188)</u>	<u>868</u>
TOTAL FUNDS	<u>2,056</u>	<u>(1,188)</u>	<u>868</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,362	(24,550)	(1,188)
	<u>23,362</u>	<u>(24,550)</u>	<u>(1,188)</u>
TOTAL FUNDS	<u>23,362</u>	<u>(24,550)</u>	<u>(1,188)</u>

Comparatives for movement in funds

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	1,404	652	2,056
	<u>1,404</u>	<u>652</u>	<u>2,056</u>
TOTAL FUNDS	<u>1,404</u>	<u>652</u>	<u>2,056</u>

THE LENDRICK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2025**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,343	(25,691)	652
TOTAL FUNDS	<u>26,343</u>	<u>(25,691)</u>	<u>652</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.23 £	Net movement in funds £	At 30.11.25 £
Unrestricted funds			
General fund	1,404	(536)	868
TOTAL FUNDS	<u>1,404</u>	<u>(536)</u>	<u>868</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,705	(50,241)	(536)
TOTAL FUNDS	<u>49,705</u>	<u>(50,241)</u>	<u>(536)</u>

THE LENDRICK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2025**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2025 nor for the year ended 30 November 2024.