

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
FOR
KILMARNOCK ACROBATIC GYMNASTICS CLUB

Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

KILMARNOCK ACROBATIC GYMNASTICS CLUB

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FOR THE YEAR ENDED 31 AUGUST 2025

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KILMARNOCK ACROBATIC GYMNASTICS CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction from the Management Team

Kilmarnock Acrobatic Gymnastics Club (KAGC) has been operating for almost 40 years, providing an elite standard of gymnastics classes in East Ayrshire. We specialise in competitive Acrobatic gymnastics and recreational gymnastics but have recently extended what we offer the community by introducing additional classes such as toddler, preschool, development, display and tumble.

The club has gone from strength to strength in the last 12 months. We are providing more classes for recreational gymnasts as well as working in collaboration with East Ayrshire Council/Active schools. This would not have been possible without the help and support from every single one of our members.

Financially, we are in a strong position and have extended our membership due to the new facility we moved to in November 2024. Without our dedicated fundraising committee and the grants received the process of running our own premises would prove significantly more difficult. Thanks go to the many organisations who have provided KAGC with significant grants and funds. These include East Ayrshire Council, Scottish Gymnastics and Sports Scotland.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Kilmarnock Acrobatic Gymnastics Club's principal objective is to advance public participation in sport, through the encouragement of and the provision of gymnastic opportunities predominantly, but not exclusively, for individuals from Kilmarnock and surrounding areas.

KAGC has 40 years' experience of providing excellent gymnastics classes in East Ayrshire. From recreational classes to our gymnasts being selected for the Performance Pathway Programme and Development Pathway Programme, we cater for gymnasts of all abilities and all levels without prejudice or distinction of age, religion, race, culture, disability, gender, sexuality, or politics.

KILMARNOCK ACROBATIC GYMNASTICS CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

ACHIEVEMENTS AND PERFORMANCE

Performance & Key Achievements

The competition team has had a successful year achieving medals at the South Tyneside International Cup, FIG Scottish, NDP Tournament, Harry Miller, NDP Scottish, West of Scotland NDP British and Inter-regional Finals. Well done to all the gymnasts who participated and a particular thanks to the hard work and dedication shown by our club coaches.

Our display team performed at Gymfest.

Key Outputs and Impact

We are now offering 27 classes per week, which cover recreational gymnastics, acro, acro development, display, pre-school and toddler. The demand for Recreational gymnastics classes is continually increasing and we have regularly increased the classes available.

KAGC also hosted Holiday Camps during the Easter and Summer holidays. With the help of East Ayrshire council, we were able to offer a number of these free of charge to children in the area who otherwise may have struggled to access extra-curricular activities during the holidays.

Funding and Grants

26/01/2024	East Ayrshire Council	£8,600
08/01/2025	The National Lottery	£6,000
13/03/2025	East Ayrshire Council	£2,500

Our reliance on grant funding and Fundraising has been key this financial year.

We would like to acknowledge and thank the following funders who supported us during this period:

- East Ayrshire Active Schools Enhanced Sports Fund
- Awards For All - The National Lottery
- East Ayrshire Council - Vibrant Communities

Fundraising & Events

Total raised for fundraising and events in year was £19,201.35.

Corporate Donations & Sponsorship

We continue to benefit from the generosity of local businesses.

September 2024	Wing Wah	£250
December 2024	TK Maxx	£500
December 2024	Bank of Scotland	£500
July 2025	Galtec Utilities Ltd	£300
August 2025	William Duncan	£100

FINANCIAL REVIEW

Reserves policy

The charity aims to hold 6 months worth of operating costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, Governance & Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

KILMARNOCK ACROBATIC GYMNASTICS CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

The structure of Kilmarnock Acrobatic Gymnastics Club is a Scottish Charitable Incorporated Organisation (SCIO) and consists of the Charity Trustees who are also the organisation's only members and comprise the organisation's Board. Kilmarnock Acrobatic Gymnastics Club is governed by its Constitution as dated 10th July 2020 and updated on 28th January 2021.

New Directors of the Board (Trustees) can be proposed by any member of the Board or Management Team and are appointed if they receive a majority vote at a quorate board meeting. A normal term of office for a Trustee is two years, at the end of which the Trustee can either stand down or continue. The Board attends regular formal meetings, no less than four per year, as well as receiving adhoc informal updates. A Trustee can resign before their term of office has been completed. The role of the Trustees is a strategic operational one, with day-to-day coaching decisions delegated to the Management Team, which consists of two trustees and the Head Coach. The Board and Management Team form the key governance and management of the charity. Consultation is vital to all that is done at Kilmarnock Acrobatic Gymnastics Club.

Staff Training

We continue to broaden the skills and knowledge of our team to benefit the community we support.

Fire Marshall: Kristine Lee and Suzanne Frame

First Aid: Tiegan Smith, Amy Beggs, Sophie Anderson and Elaine Muir

We have been able to support our team in the following qualifications:

GAI Qualification: Kristine Lee & Lauren McClung

Level 1 : Olivia Smith & Ailie Campbell

Level 2 : Tiegan Smith & Sophie Anderson

Safeguarding: Susan Muir Lauren McClung

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC050279

Principal address

Unit 2
Busbie Business Park
Tannock Street
Kilmarnock
Ayrshire
KA1 4DN

Trustees

Chairperson	Elaine Muir
Treasurer	Kristine Lee (Resigned May 25) Leah Anderson (Commenced May 25)
Secretary	Lauren McClung (Resigned May 25) Emma Murray (Commenced May 25)
Other Trustees	Audrey Dayer Heather Hay (Resigned February 25)

KILMARNOCK ACROBATIC GYMNASTICS CLUB

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Approved by order of the board of trustees on .. Monday 25 May 2026 .. and signed on its behalf by:



.....
Ms L Anderson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KILMARNOCK ACROBATIC GYMNASTICS CLUB

I report on the accounts for the year ended 31 August 2025 set out on pages six to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gregor D.B. Orr BAcc (Hons) CA
The Institute of Chartered Accountants of Scotland

Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Date: 28 May 2026

KILMARNOCK ACROBATIC GYMNASTICS CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		165,789	8,500	174,289	137,658
Other trading activities	2	21,916	-	21,916	8,060
Investment income	3	60	-	60	230
Total		<u>187,765</u>	<u>8,500</u>	<u>196,265</u>	<u>145,948</u>
EXPENDITURE ON					
Raising funds		1,484	-	1,484	48,502
Charitable activities					
Charitable Activity		<u>198,359</u>	<u>12,831</u>	<u>211,190</u>	<u>133,041</u>
Total		<u>199,843</u>	<u>12,831</u>	<u>212,674</u>	<u>181,543</u>
NET INCOME/(EXPENDITURE)		(12,078)	(4,331)	(16,409)	(35,595)
RECONCILIATION OF FUNDS					
Total funds brought forward		70,569	4,331	74,900	110,495
TOTAL FUNDS CARRIED FORWARD		<u><u>58,491</u></u>	<u><u>-</u></u>	<u><u>58,491</u></u>	<u><u>74,900</u></u>

The notes form part of these financial statements

KILMARNOCK ACROBATIC GYMNASTICS CLUB

BALANCE SHEET
31 AUGUST 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		59,791	-	59,791	76,150
CREDITORS					
Amounts falling due within one year	8	(1,300)	-	(1,300)	(1,250)
NET CURRENT ASSETS		58,491	-	58,491	74,900
TOTAL ASSETS LESS CURRENT LIABILITIES					
		58,491	-	58,491	74,900
NET ASSETS					
		58,491	-	58,491	74,900
FUNDS					
	9			58,491	70,569
Unrestricted funds				-	4,331
Restricted funds				58,491	74,900
TOTAL FUNDS					
				58,491	74,900

The financial statements were approved by the Board of Trustees and authorised for issue on .. Monday 25 May 2026 ... and were signed on its behalf by:

L Leah Anderson

.....
L Anderson - Trustee

KILMARNOCK ACROBATIC GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - at varying rates on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

KILMARNOCK ACROBATIC GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	19,201	5,161
Clothing and other sales	2,715	2,899
	21,916	8,060

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	60	230
	60	230

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Coaching Staff	1	-
	1	-

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	129,058	8,600	137,658
Other trading activities	8,060	-	8,060
Investment income	230	-	230
Total	137,348	8,600	145,948
EXPENDITURE ON			
Raising funds	19,821	28,681	48,502
Charitable activities			
Charitable Activity	125,609	7,432	133,041
Total	145,430	36,113	181,543
NET INCOME/(EXPENDITURE)	(8,082)	(27,513)	(35,595)

KILMARNOCK ACROBATIC GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	78,651	31,844	110,495
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>70,569</u>	<u>4,331</u>	<u>74,900</u>
7. TANGIBLE FIXED ASSETS			Plant and machinery £
COST			
At 1 September 2024 and 31 August 2025			48,502
			<hr/>
DEPRECIATION			
At 1 September 2024 and 31 August 2025			48,502
			<hr/>
NET BOOK VALUE			
At 31 August 2025			-
			<hr/>
At 31 August 2024			-
			<hr/>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2025 £	2024 £
Other creditors		1,300	1,250
		<hr/>	<hr/>
9. MOVEMENT IN FUNDS		Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	70,569	(12,078)	58,491
Restricted funds			
East Ayrshire Active Schools Enhanced Sports Fund	4,331	(4,331)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,900</u>	<u>(16,409)</u>	<u>58,491</u>

KILMARNOCK ACROBATIC GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,765	(199,843)	(12,078)
Restricted funds			
East Ayrshire Active Schools Enhanced Sports Fund	-	(4,331)	(4,331)
East Ayrshire Council - Vibrant Communities	2,500	(2,500)	-
National Lottery - Awards for All	6,000	(6,000)	-
	<u>8,500</u>	<u>(12,831)</u>	<u>(4,331)</u>
TOTAL FUNDS	<u>196,265</u>	<u>(212,674)</u>	<u>(16,409)</u>

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	78,651	(8,082)	70,569
Restricted funds			
East Ayrshire Active Schools Enhanced Sports Fund	31,844	(27,513)	4,331
	<u>110,495</u>	<u>(35,595)</u>	<u>74,900</u>
TOTAL FUNDS	<u>110,495</u>	<u>(35,595)</u>	<u>74,900</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	137,348	(145,430)	(8,082)
Restricted funds			
East Ayrshire Active Schools Enhanced Sports Fund	8,600	(36,113)	(27,513)
	<u>145,948</u>	<u>(181,543)</u>	<u>(35,595)</u>
TOTAL FUNDS	<u>145,948</u>	<u>(181,543)</u>	<u>(35,595)</u>

KILMARNOCK ACROBATIC GYMNASTICS CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	78,651	(20,160)	58,491
Restricted funds			
East Ayrshire Active Schools Enhanced Sports Fund	31,844	(31,844)	-
TOTAL FUNDS	<u>110,495</u>	<u>(52,004)</u>	<u>58,491</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	325,113	(345,273)	(20,160)
Restricted funds			
East Ayrshire Active Schools Enhanced Sports Fund	8,600	(40,444)	(31,844)
East Ayrshire Council - Vibrant Communities	2,500	(2,500)	-
National Lottery - Awards for All	6,000	(6,000)	-
	<u>17,100</u>	<u>(48,944)</u>	<u>(31,844)</u>
TOTAL FUNDS	<u>342,213</u>	<u>(394,217)</u>	<u>(52,004)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

KILMARNOCK ACROBATIC GYMNASTICS CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,660	1,650
Grants	8,500	8,600
Fees	152,596	121,126
Competitions	11,533	6,025
Competition travel & accommodation	-	257
	<hr/>	<hr/>
	174,289	137,658
Other trading activities		
Fundraising events	19,201	5,161
Clothing and other sales	2,715	2,899
	<hr/>	<hr/>
	21,916	8,060
Investment income		
Rents received	60	230
	<hr/>	<hr/>
Total incoming resources	196,265	145,948
 EXPENDITURE		
Other trading activities		
Plant and machinery	-	48,502
Charitable activities		
Wages	18,755	27,412
Pensions	438	1,544
Coaching Fees	64,767	47,177
Rent, rates & insurance	28,928	22,819
Heat, light & cleaning	8,198	3,998
Telephone	981	762
Postage and stationery	1,868	329
Sundries	8,842	7,216
Courses & training	5,396	4,370
Membership	1,311	884
Computer & software	468	223
Competition fees	14,588	6,542
Clothing	4,450	6,698
Travel & accommodation	3,627	1,738
	<hr/>	<hr/>
	162,617	131,712
Support costs		
Information technology		
Repairs and renewals	46,651	685

This page does not form part of the statutory financial statements

KILMARNOCK ACROBATIC GYMNASTICS CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025 £	2024 £
Information technology		
Governance costs		
Accountancy and legal fees	3,406	644
Total resources expended	<u>212,674</u>	<u>181,543</u>
Net expenditure	<u>(16,409)</u>	<u>(35,595)</u>

This page does not form part of the statutory financial statements