

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th November 2025
for
The Davers Charitable Trust SCIO

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

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for the Year Ended 30th November 2025

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The trustees present their report with the financial statements of the charity for the year ended 30th November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. to advance education for those residing within the geographical area of Dumfriesshire by acting as a "grant-giving" body in support of academic achievement, research and the like, by groups or individuals in schools, colleges and other educational establishments and in the provision of school or college prizes for particular merit or outstanding achievement;
2. to advance public participation in sport in Dumfriesshire by acting as a "grant-giving" body to assist in the provision of training and playing facilities for those engaged in sporting activities in Dumfriesshire; to assist with the purchase of equipment suitable for those engaged in sporting activities in Dumfriesshire; to assist in the promotion of individual and group technical competence and the attainment of high standards within the field of sport in Dumfriesshire; to assist in the funding of travel expenses by individuals or groups to and from sporting or other venues for the purpose of participation in or furthering skills in sporting activities, competitive or otherwise;
3. to provide relief for those in need by reason of age, ill-health including, but not restricted to, a life limiting condition or terminal illness, disability, financial hardship or other disadvantage within Dumfriesshire; to provide assistance, including specialist treatment for medical reasons or provision of services over and above those provided by the state or other organisations to those who require assistance with funding; to promote and support the use of alternative therapies in Dumfriesshire; to assist in the provision of or organisation of recreational activities designed to endeavour to improve the conditions of life of those for whom the recreational activities are intended;

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

As previously mentioned, the Trustees have actively been seeking projects to support as part of an overall strategy of a soft launch of the charity. A website has been established at www.thedaverscharitabletrust.co.uk.

The Trustees have continued with a "soft launch" approach with the publicity of the charity and the charity's activities being restricted to the charity's website. A number of applications have been received by the charity however the vast majority of these have been from national organisations which have been declined by the Trustees, as the charity has been established to benefit those residing within the geographical extent of Dumfriesshire. The Trustees were however pleased to support an application on behalf of Dumfries Young Curlers to fund an online learning platform.

FINANCIAL REVIEW

Financial position

The charity was established following a gift of £100,000. This sum is invested in an interest-bearing building society account to generate interest income for the benefit of the charity funds in order that a longer-term strategy of investments can be undertaken. For the time being the Trustees have elected to maintain as large a sum as possible as capital in order to generate income for projects. At the year end there were unrestricted funds of £99,772 (2024 - £99,129).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

The present Trustees were approached on an informal basis and canvassed to determine if they would be willing to take up office, which they have done. There are no plans to add to the number of Trustees presently appointed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC052149

Principal address

37 George Street
Dumfries
DG1 1EB

Report of the Trustees
for the Year Ended 30th November 2025

Trustees

Miss P M Jardine
Mrs A Gold
Dr L C Martin

Independent Examiner

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 2nd September 2026 and signed on its behalf by:

Lindsay Martin

Lindsay Martin (Sep 2, 2026 16:25:15 GMT+1)

Dr L C Martin - Trustee

Independent examiner's report to the trustees of The Davers Charitable Trust SCIO

I report to the charity trustees on my examination of the accounts of The Davers Charitable Trust SCIO (the Trust) for the year ended 30th November 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Rodney Palmer

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

2nd September 2026

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30th November 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	10,000	-
Investment income	3	1,673	2,010
Total		<u>11,673</u>	<u>2,010</u>
EXPENDITURE ON			
Raising funds	4	-	500
Charitable activities			
General		11,030	2,350
Total		<u>11,030</u>	<u>2,850</u>
NET INCOME/(EXPENDITURE)		643	(840)
RECONCILIATION OF FUNDS			
Total funds brought forward		99,129	99,969
TOTAL FUNDS CARRIED FORWARD		<u><u>99,772</u></u>	<u><u>99,129</u></u>

The notes form part of these financial statements

Balance Sheet
30th November 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		100,902	99,629
CREDITORS			
Amounts falling due within one year	8	(1,130)	(500)
NET CURRENT ASSETS		<u>99,772</u>	<u>99,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		99,772	99,129
NET ASSETS		<u>99,772</u>	<u>99,129</u>
FUNDS	9		
Unrestricted funds		<u>99,772</u>	<u>99,129</u>
TOTAL FUNDS		<u>99,772</u>	<u>99,129</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd September 2026 and were signed on its behalf by:

Lindsay Martin

Lindsay Martin (Sep 2, 2026 16:25:15 GMT+1)

L C Martin - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th November 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	10,000	-
	<u>10,000</u>	<u>-</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Bank Interest	1,673	2,010
	<u>1,673</u>	<u>2,010</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	-	500
	<u>-</u>	<u>500</u>

5. GRANTS PAYABLE

	2025	2024
	£	£
General	9,000	2,000
	<u>9,000</u>	<u>2,000</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
D&G Citizen Advice	9,000	-
Young Curlers	-	2,000
	<u>9,000</u>	<u>2,000</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th November 2025 nor for the year ended 30th November 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th November 2025 nor for the year ended 30th November 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	2,010
	<u>2,010</u>
EXPENDITURE ON	
Raising funds	500
Charitable activities	
General	2,350
	<u>2,350</u>
Total	<u>2,850</u>
NET INCOME/(EXPENDITURE)	(840)
RECONCILIATION OF FUNDS	
Total funds brought forward	99,969
	<u>99,969</u>
TOTAL FUNDS CARRIED FORWARD	<u>99,129</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 30th November 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,130	500
	<u>1,130</u>	<u>500</u>

9. MOVEMENT IN FUNDS

	At 1.12.24 £	Net movement in funds £	At 30.11.25 £
Unrestricted funds			
General fund	99,129	643	99,772
	<u>99,129</u>	<u>643</u>	<u>99,772</u>
TOTAL FUNDS	<u>99,129</u>	<u>643</u>	<u>99,772</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,673	(11,030)	643
	<u>11,673</u>	<u>(11,030)</u>	<u>643</u>
TOTAL FUNDS	<u>11,673</u>	<u>(11,030)</u>	<u>643</u>

Comparatives for movement in funds

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted fund	99,969	(840)	99,129
	<u>99,969</u>	<u>(840)</u>	<u>99,129</u>
TOTAL FUNDS	<u>99,969</u>	<u>(840)</u>	<u>99,129</u>

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	2,010	(2,850)	(840)
	<u>2,010</u>	<u>(2,850)</u>	<u>(840)</u>
TOTAL FUNDS	<u>2,010</u>	<u>(2,850)</u>	<u>(840)</u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.23 £	Net movement in funds £	At 30.11.25 £
Unrestricted fund	99,969	(197)	99,772
TOTAL FUNDS	<u>99,969</u>	<u>(197)</u>	<u>99,772</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	13,683	(13,880)	(197)
TOTAL FUNDS	<u>13,683</u>	<u>(13,880)</u>	<u>(197)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th November 2025.

Detailed Statement of Financial Activities
for the Year Ended 30th November 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,000	-
Investment income		
Bank Interest	1,673	2,010
Total incoming resources	11,673	2,010
 EXPENDITURE		
Charitable activities		
Sundries	300	350
Grants to institutions	9,000	2,000
	9,300	2,350
 Support costs		
Governance costs		
Accountancy and legal fees	1,730	500
Total resources expended	11,030	2,850
Net income/(expenditure)	643	(840)

This page does not form part of the statutory financial statements