KNOX CHURCH PERTH

A congregation of the Free Church of Scotland

Scottish Charity No.SC038273

Trustees' Annual Report and Financial Statements

Year Ended 31 December 2025

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The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2025.

Reference and Administrative Details

Name	Knox Church Perth
Charity Registration Number	SC038273
Address	Tulloch Terrace Perth PH1 2PP
Website	www.knoxchurchperth.com
Trustees	Finlay MacSween John MacFadyen Richard Tallach Alisdair Smith
Bankers	The Royal Bank of Scotland 12 Dunkeld Road Perth PH1 5RB
Solicitors	Balfour & Manson 54 - 66 Frederick Street Edinburgh EH2 1LS
Independent Examiner	Neil Morrison CA Azets Audit Services 5 Whitefriars Crescent Perth PH2 0PA

Status of Charity and Governing Document
Knox Church Perth is established by Constitution. It is a registered Scottish Charity (No. SC038273) and is a Congregation of the Free Church of Scotland.

Aims and Affiliation
The Free Church of Scotland currently has around 100 congregations in Scotland, as well as two in London and five in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full-time degree awarding seminary in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel – the good news of a free and sovereign salvation through Jesus Christ alone.

The Free Church of Scotland is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. There is an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied its constitution.

Knox Church Perth is a congregation of the national Free Church of Scotland working towards the common aims set out above. The congregation is within the Edinburgh and Perth Presbytery and is authorised by the Church to have a minister paid from the central funds of the Church.

Appointment of Charity Trustees
The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or deacon.

Trustees and Office Bearers
The congregation is governed and administered by elected office bearers (all volunteers) and its minister. The Kirk Session, comprising the minister, and elected elders, has responsibility for spiritual oversight, whilst the Deacons' Court, comprising Kirk Session members plus elected deacons, oversees financial and property matters. Under Charity Law, the Deacons' Court are deemed to be the trustees of the congregation as those with responsibility for day-to-day management and control. This is distinct from the role of property (Congregational) trustees who are responsible only for holding property in trust. The Church building and the Minister's manse are the property of the congregation and are held in trust by locally elected property (Congregational) trustees under the Church's Model Trust Deed. Congregational Trustees for holding Property were Finlay MacSween, Calum McGregor & John MacFadyen.

We began 2025 with six Elders and no Deacons. All of the Elders apart from Calum McGregor serve on the Deacons' Court. The five members of the Deacons' Court (the Trustees) were Rev Paul Gibson, Finlay MacSween, John MacFadyen, Richard Tallach, and Alisdair Smith. In July, Rev Paul Gibson resigned from his position as the minister and as a Trustee of the Church to prepare for taking up a new position in the USA.

Activities and Achievements

The main thing that we do is gather to glorify God, to worship him, and to hear from him in his word, that we might then honour him in all that we do. God promises to meet his people through the ordinary means of grace – Word, Sacraments and prayer. It is in worship that the church receives what Christ has promised to give, in the ways Christ has appointed, through the public reading and preaching of Scripture, baptism and the Lord's Supper, and the prayers and praises of the gathered congregation.

We trust in the inerrancy of Scripture and the sufficiency of Scripture and recognise that, when his word is preached, it is these ordinary means of grace by which he converts sinners and builds up the members of the congregation in the faith and equips them for the work of ministry throughout their daily lives.

We meet weekly for prayer meetings to express our dependence on God and ask Him to be present with us, blessing us by his Spirit and that His word will be fruitful in all of our lives, in the lives of our neighbours and communities, in the lives of our political leaders and those in authority over us, not just in and around Perth, but for the church throughout our land, and for missionaries overseas in foreign fields.

Beyond Sunday services, the congregation holds a Tuesday evening children's club, a Wednesday evening meeting for prayer and discipleship, and a Friday morning toddlers group. An annual summer barbecue, regularly attended by between 100 and 150 people from the local community, remains a valued point of contact with the surrounding area.

We look to the Lord for the increase and pray that he will bless the gospel through these various activities.

Reserves Results for the year

As a result of a deficit for the year of £15,775 the church held unrestricted funds amounting to £16,771 and restricted funds amounting to £89,500 at the year end. The trustees are satisfied with the level of reserves retained by the charity.

On behalf of the Trustees,

Trustee : ALISDAIR SMITH

Dated : 29th September 2026

Notes to the Financial Statements for the year ended 31 December 2025

(Accounting Policies)

Accounting Convention
The financial statements have been prepared in accordance with the Charities Accounts (Scotland) Regulations 2006.

Basis of financial statements
The financial statements have been prepared on a receipts and payments basis.

Investments
As the accounts are prepared on a receipts and payments basis the investments are included at cost. Market Value of the investments is disclosed within the notes to the accounts.

Fixed Assets
A statement of the assets held is shown in the notes to the accounts. No depreciation has been applied as depreciation is a non-cash item and therefore should not be included in the receipts and payments account.

Receipts and Payments Account
For the purpose of the Receipts and Payments account as shown on page 5, funds are defined as follows:

- *Unrestricted funds* comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.
- *Designated funds* represent unrestricted funds which have been earmarked by the Trustees for particular purposes.
- *Restricted funds* comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

Receipts and Payments Accounts

Knox Church Perth SC038273
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2025

	General Fund	Designated	Restricted	2025 Total Funds	2024 Total Funds
	£	£	£	£	£
Receipts					
Gift Aid (Tax Recovered)	13,902	0	0	13,902	13,576
Church Door Collections	12,800	0	0	12,800	12,314
Envelopes	53,020	0	0	53,020	53,815
Bank Interest	1,979	0	0	1,979	1,507
Investment Income	130	0	0	130	130
Magazines	156	0	0	156	229
Perth Ministry	0	0	972	972	0
Donations	2,000	0	0	2,000	2,792
Building and Fabric	0	0	994	994	1,070
Cafe	551	0	0	551	765
Total receipts	84,538	0	1,966	86,504	86,198
Payments					
Payments Relating to Charitable Activities					
Remittances to Central Funds	56,944	0	0	56,944	53,204
Pulpit Supply and Communion Fees	3,262	0	0	3,262	2,153
Ministers Expenses	2,667	0	0	2,667	5,342
Manse running costs	6,966	0	0	6,966	6,761
Heat & Light	5,627	0	0	5,627	5,801
Repairs and Renewal (Fabric)	703	0	243	946	6,967
Rates & Insurance	4,029	0	0	4,029	4,042
Sundry Expenses	7,445	0	0	7,445	8,493
Staff Salary	0	0	13,433	13,433	4,946
Bank fees	0	0	0	0	7
	87,643	0	13,676	101,319	97,717
Governance Costs					
Independent Examination	960	0	0	960	840
Total Governance Costs	960	0	0	960	840
Total Payments	88,603	0	13,676	102,279	98,557
Retained Surplus/(Deficit) for the year	(4,065)	0	(11,710)	(15,775)	(12,359)

Statement of Balances

Knox Church Perth SC038273
STATEMENT OF BALANCES
FOR THE YEAR ENDED 31ST DECEMBER 2025

	General Fund £	Designated £	Restricted £	2025 Total Funds £	2024 Total Funds £
Investments					
Market Value of Investments as at 31st December 2025	0	0	54,805	54,805	52,269
Cash at Bank and In Hand					
Opening Balance as at 1st January 2025	6,371	14,465	46,405	67,241	79,600
Transfers between Funds	0	0	0	0	0
Surplus/(Deficit) for the Year	(4,065)	0	(11,710)	(15,775)	(12,359)
Closing Balance as at 31st December 2025	2,306	14,465	34,695	51,466	67,241
Total Assets	2,306	14,465	89,500	106,271	119,510
Represented by					
General Fund				2,306	6,371
Cash Floats					
Designated Funds					
Ben & Outreach				3,991	3,991
Perth Ministry				10,000	10,000
Other				474	474
				14,465	14,465
Restricted Funds					
Custodier of Titles - Pitlochry				0	740
Investment in Shares				54,805	51,529
Perth Ministry				22,407	34,868
Building and Fabric				12,288	11,537
Church Officer				0	0
Operational Budget 2				0	0
				89,500	98,674
Total Funds				106,271	119,510

Independent Examiner's Report to the Members of KNOX CHURCH PERTH

I report on the accounts for the year ended 31 December 2025 set out on pages 2 to 6.

This report is made solely to the charity's trustees, as a body, in accordance with section 44 (1)(C) of the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations (as amended) does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.
I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil Morrison, CA
Azets Audit Services
5 Whitefriars Crescent
Perth
PH2 0PA
Date: 29th September 2026.....