Kingsbarns Memorial Hall

Report & Unaudited Accounts for Year Ended

31st December 2025

Scottish Charity Number SCO21339

Charity Number SC021339

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Kingsbarns Memorial Hall Report and Accounts for the year ended

31st December 2025

The Trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 5 and comply with the Charity's constitution, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (SORP 2005).

Reference and Administrative Information

Scottish charity Number: SC021339
Operating address: Main Street, Kingsbarns, Fife
Administrative Office: Cambo House, Kingsbarns
Bankers: Royal Bank of Scotland, 113-115 South Street, St Andrews, Fife, KY16 9OB

Independent Examiner: Jonnie Adamson, 9b Kilrymont Place, St Andrews, Fife, KY16 8DH.

Trustees
The Charity is administered by the Trustees. The Following persons served as Trustees during the year:

James Erskine	Cambo House
John Scrymgeour-Wedderburn	Kilduncan

The Trustees are *ex offcio* members of the hall Committee

Hall Committee

James Erskine	Chairman and Trustee
John Scrymgeour-Wedderburn	Vice Chairman, Treasurer and Trustee
Alison Mathieson	Minutes Secretary
Sue Jenkins	Bookings Secretary & Yoga
Judith Malcolm	Qi Gong
Kathy Mayo	
Shona McIntosh	Kingsbarns Community Council
Jean Bell	
Liz Rankin	

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Objectives

The objectives of the Charity are to safeguard the uses of the hall for the purpose of physical and mental training and the social, moral and intellectual development of the inhabitants of Kingsbarns and its immediate vicinity, without distinction of gender or of political, religious or other opinion.

Structure, Governance and Management

The Charity is an unincorporated Trust, established by a Deed of Trust executed on 2nd January 1953.

The Charity is supervised by the Trustees who meet at least annually, but normally three times a year. The day to day administration is carried out by the Chairman, Treasurer and Secretaries. The Charity has induction procedures for new Trustees and Committee members, which include a meeting with existing Trustees and the issue of an induction pack containing key documents.

Risk Assessment

The Trustees have assessed the major risks to which the Charity is exposed, in particular those relating to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate the Charity's exposure to the major risks.

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Review of Activities and Achievements

The hall has been well used throughout the year ensuring a good rental income. Yoga attendance and the Tuesday and Wednesday art groups are very significant contributors, closely followed by Qi Gong – a huge thank you to the organisers. The school has been making regular use of the hall, but we had problems collecting payments. This has received attention, and has been remedied so that late payments are being received in the current year (2026). Jenkins has continued brilliantly the essential core tasks of organising bookings, invoicing and collecting receipts so essential to the smooth running of the hall, also not forgetting the major contribution that her Yoga classes bring. Judith Malcolm has also worked hard to assist in a number of areas a besides running her Qi Gong classes. Alison Mathieson has continued in her role of Secretary, and has also made a huge contribution to the smooth running of the hall in a number of areas.

On the banking front, both James and I are signatories and we had been expecting to go live with our digital banking before the end of this financial year. However, due to certain difficulties and a belated requirement to open a new bank account, this has been delayed.

A big thanks also extended to Jonnie Adamson, partner at Henderson Black & Co, who has given of his time to provide an independent examination of the accounts.

The conclusion is that the contribution made by the 'regular' activities remains key, as is the now consistent use of the hall by the school. The finances remain in reasonably good heart, but the windows were a major cost, and the impact on cash is significant, so we cannot be complacent. Initiatives for raising funds will be particularly important this year.

Cash carried forward from 2024 was made up of an RBS bank balance of £24,819. Cash at year end 2025 was made up of a RBS Bank balance of £10,996. However, our accounts show a Year End Cash Balance £11,026, the difference being £30 cash received before year end but banked after year end. This reduction of reserves is very much a reflection of the window replacement project which was completed successfully at a cost of £13, 447.00.

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Reserves
The total cash reserves of £11,026 (2024 -£24,819) were carried forward to meet the aims and plans of the charity as described in this report and notes. In the opinion of the Trustees, this level of reserves is sufficient given that the future cash flows are expected to rise.

Investment Policy
The Trust Deed empowers the Trustees to invest any surplus funds in such investments as may be considered appropriate.
In view of the continuing very low level of interest rates, all the charity's funds were held on current account with the banks and the Trustees are satisfied that the amount of interest forgone as a result of this policy was immaterial.

Related Parties
There were no transactions with related parties.

Statement of Trustees' Responsibilities
The Trustees are responsible for the keeping of proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statement, which they are responsible for preparing, comply with the Charities Accounts (Scotland) Regulations 2006, and the terms of the Charity's Founding Deed. The applicable law also sets out the Trustees' responsibilities for the preparation and content of the Trustees' Annual Report.

The Trustees are also responsible safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



James Erskine (Chairman and Trustee)

Date: 24 September 2026

Kingsbarns Memorial Hall Report and Accounts for the year ended 31st December 2025

Independent Examiner's Report to the Trustees of Kingsbarns Memorial Hall

I report on the accounts of the Charity for the year ended 31st December 2025 which are set out on the pages 5-10

Respective Responsibilities and the Trustees and Examiner
The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Investment (Scotland) Act2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine and report on the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work had been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To my fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Trustees for my work on this report.

Basis of Independent Examiner's Statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts Scotland (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement
In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to **firstly** keep accounting records in accordance with the Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and **secondly** to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations, have not been met. Furthermore, in my opinion there is no matter to which attention should be drawn in order to enable a proper understanding of the account to be reached.

Signed:



Jonnie Adamson CA
St Andrews

Date: 24 September 2026

OSCR
Scottish Charity Regulator

Receipts and payments accounts

For the period from	01	January	2025	to	31	December	2025

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	250				250	-
Legacies					-	-
Grants	-				-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings	4,634				4,634	6,896
Gross receipts from other charitable activities					-	-
					-	-
A1 Sub total	4,884	-	-	-	4,884	6,896
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	4,884	-	-	-	4,884	6,896
A3 Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	18,677				18,677	4,827
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination	-				-	-
Preparation of annual accounts	-				-	-
Legal costs					-	-
Other					-	-
					-	-
A3 Sub total	18,677	-	-	-	18,677	4,827
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	-				-	2,695
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	2,695
Total payments	18,677	-	-	-	18,677	7,522
Net receipts / (payments)	(13,793)	-	-	-	(13,793)	(626)
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	(13,793)	-	-	-	(13,793)	(626)

Section B Statement of balances

B1 Cash funds

Categories / Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Cash and bank balances at start of year	24,819				24,819	25,445
Surplus / (deficit) shown on receipts and payments account	(13,793)				(13,793)	(626)
					-	
					-	
Cash and bank balances at end of year (Agree balances with receipts and payments account(s))	11,026	-	-	-	11,026	24,819

B2 Investments

Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
Vilage Hall	Unrestricted		
	Total	-	-

B3 Other assets

Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
Lincat Boiler		600	200	400
Freestanding electric cooker		2,695	1,721	1,872
Rental debtors			2,318	770
	Total	3,295	4,239	3,042

B4 Liabilities

Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
Zoe's Cleaning services		-	429
John Scrymgeour Wedderburn		61	-
	Total	61	429

B5 Contingent liabilities

Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
	Total	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
[signature]	John Scrymgeour Wedderburn	24/09/2026
[signature]	JAMES ERSKINE	29/9/26

Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

The majority of funds are held in a current account at the Royal Bank of Scotland, St Andrews. A working account is operated, which allows online payments to be made to creditors, with full dual authority oversight.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
		Total	-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X

C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X

C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

• Basis of accounting
The financial statements have been prepared on a receipts and payments basis and in accordance with applicable accounting standards, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) 2005.

• Taxation
Charitable status for tax purposes was obtained from the Inland Revenue and provision had been made for payment of tax in the financial statements. Provision has not been made for the recovery of income Tax as none has been suffered.

• Cash flow statement
The Charity is entitled to the exemptions available in the Charities Accounts (Scotland) Regulations 2006 (as amended) and is therefore not required to prepare a Cash Flow Statement.

• Resources expended
The Charity is not registered for Value Added Tax and accordingly all expenditure includes Value Added Tax which is irrecoverable.

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Kingsbarns Inn	15				15	-
Kingsbarns Community Development Trust	-				-	-
Barking Mad	60				60	-
Individuals	175				175	-
Total	250	-	-	-	250	-
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Fife Council	-		-	-
Community enterprise	-		-	-
			-	-
			-	-
Total	-	-	-	-
	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Heat and Light	2,185				2,185	2,141
Repairs and Maintenance	2,259				2,259	1,989
Replacement windows	13,447				13,447	-
Insurance	722				722	697
Sundry Expenses	64				64	-
					-	-
					-	-
					-	-
Total	18,677	-	-	-	18,677	4,827
	-	-	-	-	-	-

Additional analysis (2)

5 Breakdown of unrestricted funds

	Royal Bank of Scotland	CAF Bank			Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	250				250	-
Legacies					-	-
Grants	-				-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
buildings					-	-
Rents from land & buildings (Hall hire)	4,634				4,634	6,896
Gross receipts from other charitable activities					-	-
Sub total	4,884	-	-	-	4,884	6,896
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	4,884	-	-	-	4,884	6,896
Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	18,677				18,677	4,827
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination	-				-	-
Preparation of annual accounts					-	-
Legal costs					-	-
					-	-
					-	-
Sub total	18,677	-	-	-	18,677	4,827
Payments relating to asset and investment movements						
Purchases of fixed assets	-				-	2,695
Purchase of investments					-	-
Sub total	-	-	-	-	-	2,695
Total payments	18,677	-	-	-	18,677	7,522
Net receipts / (payments)	(13,793)	-	-	-	(13,793)	(626)
Transfers to / (from) funds					-	
Surplus / (deficit) for year	(13,793)	-	-	-	(13,793)	(626)

Nature and purpose of funds