REGISTERED CHARITY NUMBER: SC046064

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st December 2025

for

Kirkcudbright Development Trust

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Kirkcudbright Development Trust

Contents of the Financial Statements for the Year Ended 31st December 2025

Kirkcudbright Development Trust

Reference and Administrative Details
for the Year Ended 31st December 2025

TRUSTEES	Mrs L Garbutt R Asbridge A Campbell Ms H Henderson J M Blaikie Ms H Mitchell B Thomson D Smith
PRINCIPAL ADDRESS	The Johnston St Mary Street Kirkcudbright DG6 4EG
REGISTERED CHARITY NUMBER	SC046064
INDEPENDENT EXAMINER	Farries Kirk & McVean Dumfries Enterprise Park Heathhall Dumfries DUMFRIESSHIRE DG1 3SJ
SOLICITORS	Messrs Cavers & Co 40/42 St Mary Street Kirkcudbright DG6 4DN

Kirkcudbright Development Trust

Report of the Trustees
for the Year Ended 31st December 2025

The trustees present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the Kirkcudbright Development Trust are to benefit the community of Kirkcudbright and District which comprises the postcode district of DG6 ("the Community") with the following objects:
1- The advancement of citizenship and community development within the Community.
2 -The advancement of the arts, heritage, culture or science.
3 - The provision of recreational facilities or the organisation of recreational facilities with the object of improving conditions of life for the persons for whom the facilities or activities are primarily intended.
4- The advancement of education.
5- The Advancement of environmental protection or Improvement but only to the extent that the above purposes are consistent with furthering the achievement of sustainable development.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
During the year, the Trust was able to operate from the Johnston while the businesses, Youth Project , Dark Space Planetarium, and the childcare facility continued to operate with great success.
The Trust continues to run Silvercraigs (through a trading subsidiary) and enjoyed a full season with an increased number of visitors.
Barhill Woods continues to be run by the Trust, as does Kirkcudbright Information Centre. Both projects are run entirely by a team of volunteers and provide a great service as well as a visitor attraction. The Trust has also been instrumental in managing the Kirkcudbright Harbour Stage which is used well by various groups and organisations in the town.

FINANCIAL REVIEW
Financial position
The Trust accounts show deficit for the year of £153,598 (2024 - £128,381). At year end there were restricted funds of £226,674 (2024 - £2,123,530) and unrestricted funds of £2,198,210 (2024 - £454,952).
The Trusts subsidiary trading company, Kirkcudbright Development Silvercraigs Caravan Park Limited, recorded a trading deficit of £6,574 (2024 profit - £10,384). The trust's other subsidiary company, Kirkcudbright Dark Space Limited, recorded a deficit of £36,940 (2024 -£6,317).

Reserves policy
The Trustees policy is to achieve a target of three months operating costs in unrestricted reserves. At 31 December 2025 there were unrestricted reserves of £2,198,310, which were more than adequate to meet this target without including the costs of specifically funded youth staff. This policy will be reviewed regularly to ensure it continues to be appropriate.

FUTURE PLANS
The Trust continues to engage with the local community, working closely with other community organisations, funders and our local authority to ensure that every project we deliver is for the good of Kirkcudbright. In January 2022, the subsidiary company Kirkcudbright Dark Space Limited acquired charitable status of its own which will assist in obtaining necessary funding moving forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The charity is a SCIO and is controlled by its governing document.

Recruitment and appointment of new trustees
The Trust is required to have no more than 15 Trustees and no less than 5 Trustees. It must have no more than 12 Member Trustees and no more than 3 Co-opted Trustees. Of the minimum number of 5, a majority must be Member Trustees.
Members must be over 16, ordinarily resident in the Community, entitled to vote at a local government election in a polling district that includes the Community and support the objects and activities of the SCIO. The minimum number of members is 20, at least three quarters of whom must be Ordinary Members. The Trust currently has in excess of 700 members.
It is also possible to become an Associate Member for someone who is not ordinarily resident in the Community or is a corporate body.
There are no formal procedures for the recruitment of new trustees. However, the Board are proactive in recruiting people who are able to fulfil the skills and knowledge requirements of the Trust and are able to support the work of the Trust. Trustees receive induction training.

Kirkcudbright Development Trust

Report of the Trustees
for the Year Ended 31st December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Trust owns 100% the share capital of the Kirkcudbright Development Silvercraigs Caravan Park Limited, which carried out the running of the Silvercraigs Caravan Park. The Trust also owns 100% of the share capital of Kirkcudbright Dark Space Limited, which carries out the running of Kirkcudbright Dark Space Planetarium.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 19th August 2026 and signed on its behalf by:

L Garbutt

Mrs L Garbutt - Trustee

Independent Examiner's Report to the Trustees of Kirkcudbright Development Trust

Independent examiner's report to the trustees of Kirkcudbright Development Trust
I report to the charity trustees on my examination of the accounts of Kirkcudbright Development Trust (the Trust) for the year ended 31st December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rodney Palmer, BA CA

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

19th August 2026

Kirkcudbright Development Trust

Statement of Financial Activities
for the Year Ended 31st December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	64,608	88,752	153,360	145,883
Other trading activities	3	31,220	945	32,165	44,189
Investment income	4	49,705	-	49,705	48,468
Total		145,533	89,697	235,230	238,540
EXPENDITURE ON					
Raising funds	5	18,193	-	18,193	38,018
Charitable activities					
Strengthening Communities		-	36,250	36,250	20,000
Barrhill Woods		-	5,161	5,161	876
Johnston School		-	-	-	41,083
Youth Drop-In Centre		-	56,986	56,986	55,358
General activities		243,583	-	243,583	176,294
Tourist		-	1,403	1,403	14,775
Governance		5,500	-	5,500	-
Kirkcudbright Covid		-	160	160	185
Woodland Festival		-	-	-	30
Childcare Facilities		-	2,000	2,000	2,000
Dark Space		-	-	-	5,438
Community Kitchen		-	-	-	515
Seaward		-	-	-	5,958
Community Support		-	-	-	1,150
Local Place Plan		-	-	-	400
Johnston Improvements		-	-	-	1,575
Key Facilities		-	4,000	4,000	3,000
Poverty and equalities		-	3,044	3,044	266
Wellbeing expenses		-	2,602	2,602	-
Meeting Places expenses		-	9,946	9,946	-
Total		267,276	121,552	388,828	366,921
NET INCOME/(EXPENDITURE)		(121,743)	(31,855)	(153,598)	(128,381)
Transfers between funds	16	1,865,001	(1,865,001)	-	(250,390)
Net movement in funds		1,743,258	(1,896,856)	(153,598)	(378,771)
RECONCILIATION OF FUNDS					
Total funds brought forward		454,952	2,123,530	2,578,482	2,957,253
TOTAL FUNDS CARRIED FORWARD		2,198,210	226,674	2,424,884	2,578,482

The notes form part of these financial statements

Kirkcudbright Development Trust

Balance Sheet
31st December 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	2,016,951	94,640	2,111,591	2,162,637
Investments	11	200	-	200	200
		2,017,151	94,640	2,111,791	2,162,837
CURRENT ASSETS					
Stocks	12	500	-	500	500
Debtors	13	212,426	54,335	266,761	311,031
Cash at bank and in hand		190	79,024	79,214	135,549
		213,116	133,359	346,475	447,080
CREDITORS					
Amounts falling due within one year	14	(32,057)	(1,325)	(33,382)	(31,435)
NET CURRENT ASSETS		181,059	132,034	313,093	415,645
TOTAL ASSETS LESS CURRENT LIABILITIES		2,198,210	226,674	2,424,884	2,578,482
NET ASSETS		2,198,210	226,674	2,424,884	2,578,482
FUNDS	16				
Unrestricted funds				2,198,210	454,952
Restricted funds				226,674	2,123,530
TOTAL FUNDS				2,424,884	2,578,482

The financial statements were approved by the Board of Trustees and authorised for issue on 19th August 2026 and were signed on its behalf by:

L. Garbutt

L Garbutt - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Plant and machinery	-	15% on reducing balance

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Cash and bank
Cash and bank comprises cash on hand and call deposits.

Trade debtors
Trade debtors are amounts due from customers in the ordinary course of activities.

1. **ACCOUNTING POLICIES - continued**

Financial instruments
Trade debtors are recognised initially at the transaction price and represent the full value of the services charged to customers, including any amounts charged on for third parties.

Trade creditors
Trade creditors are obligations to pay for services that have been acquired in the ordinary course of activity from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

Provisions and contingencies
Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

2. **DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	67,354	80,815
Grants	85,719	65,068
Miscellaneous receipts	157	-
Bank compensation	130	-
	153,360	145,883

Grants received, included in the above, are as follows:

	2025	2024
	£	£
The Holywood Trust	31,169	-
Dumfries & Galloway Council	10,550	13,918
CEIS Comminuty Enterprise	30,000	32,300
National Lottery	500	-
Robin Rigg Community Trust	-	9,000
The Galloway Association of Glasgow	-	2,000
Tesco Stronger Starts	-	500
Galloway Glens Legacy Fund	-	3,350
Third Sector Dumfries & Galloway	-	4,000
DG Woodlands	1,000	-
Meeting Centres	12,500	-
	85,719	65,068

Notes to the Financial Statements - continued for the Year Ended 31st December 2025

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	10,360	20,180
Sale of goods	21,805	24,009
	32,165	44,189

4. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	49,705	48,468

5. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Goods for resale	18,193	18,332
Support costs	-	19,686
	18,193	38,018

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Youth workers	3	3
KDT office administrators	4	5
Silvercraigs management	2	1
Project worker	1	1
	10	10

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	77,440	68,443	145,883
Other trading activities	41,371	2,818	44,189
Investment income	48,468	-	48,468
Total	167,279	71,261	238,540
EXPENDITURE ON			
Raising funds	38,018	-	38,018

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Strengthening Communities	-	20,000	20,000
Barrhill Woods	-	876	876
Johnston School	-	41,083	41,083
Youth Drop-In Centre	-	55,358	55,358
General activities	176,294	-	176,294
Tourist	-	14,775	14,775
Kirkcudbright Covid	-	185	185
Woodland Festival	-	30	30
Childcare Facilities	-	2,000	2,000
Dark Space	-	5,438	5,438
Community Kitchen	-	515	515
Seaward	-	5,958	5,958
Community Support	-	1,150	1,150
Local Place Plan	-	400	400
Johnston Improvements	-	1,575	1,575
Key Facilities	-	3,000	3,000
Poverty and equalities	-	266	266
Total	214,312	152,609	366,921
NET INCOME/(EXPENDITURE)	(47,033)	(81,348)	(128,381)
Transfers between funds	-	(250,390)	(250,390)
Net movement in funds	(47,033)	(331,738)	(378,771)
RECONCILIATION OF FUNDS			
Total funds brought forward	501,985	2,455,268	2,957,253
TOTAL FUNDS CARRIED FORWARD	454,952	2,123,530	2,578,482

9. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1st January 2025 and 31st December 2025	15,655
AMORTISATION	
At 1st January 2025 and 31st December 2025	15,655
NET BOOK VALUE	
At 31st December 2025	-
At 31st December 2024	-

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st January 2025	2,308,564	61,685	2,370,249
Additions	-	1,060	1,060
At 31st December 2025	2,308,564	62,745	2,371,309
DEPRECIATION			
At 1st January 2025	184,502	23,110	207,612
Charge for year	46,171	5,935	52,106
At 31st December 2025	230,673	29,045	259,718
NET BOOK VALUE			
At 31st December 2025	2,077,891	33,700	2,111,591
At 31st December 2024	2,124,062	38,575	2,162,637

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st January 2025 and 31st December 2025	200
NET BOOK VALUE	
At 31st December 2025	200
At 31st December 2024	200

The above represents the Trust's shareholding in two wholly owned subsidiaries - Kirkcudbright Development Silvercraigs Caravan Park Limited and Kirkcudbright Dark Space Limited.

There were no investment assets outside the UK.

12. STOCKS

	2025 £	2024 £
Stocks	500	500

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	7,097	10,522
Amount due by subsidiary	193,504	209,689
Accrued income	66,160	90,820
	266,761	311,031

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 15)	10,232	19,975
Trade creditors	4,413	1,559
Taxation and social security	-	4,052
Other creditors	18,737	5,849
	33,382	31,435

15. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	10,232	19,975
Other loans	10,000	-
	20,232	19,975

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds	501,985	(47,033)	-	454,952
Restricted funds				
Johnston School Project	1,894,579	(41,083)	-	1,853,496
Johnston School Childcare Facilities	94,000	(2,000)	-	92,000
Johnston School Dark Skies Visitor Centre	255,829	(5,439)	(250,390)	-
Barrhill Wood	6,415	3,564	-	9,979
Strengthening Communities	32,700	12,300	-	45,000
Tourist Information Centre	14,584	(13,209)	-	1,375
Youth Drop-in Centre	145,510	(49,903)	-	95,607
Kirkcudbright Covid	4,125	(185)	-	3,940
Woodland Festival	195	(30)	-	165
Barrhill Wood Buyout	761	-	-	761
Community Kitchen	2,672	(515)	-	2,157
Seaward	2,748	(208)	-	2,540
Commuity Support	1,150	(1,150)	-	-
Wellbeing Project	-	4,000	-	4,000
The Johnston Improvments	-	7,425	-	7,425
Local Place Plan	-	1,600	-	1,600
Tackling Poverty and Inequalities	-	3,485	-	3,485
	2,455,268	(81,348)	(250,390)	2,123,530
TOTAL FUNDS	2,957,253	(128,381)	(250,390)	2,578,482

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	167,279	(214,312)	(47,033)
Restricted funds			
Johnston School Project	-	(41,083)	(41,083)
Johnston School Childcare Facilities	-	(2,000)	(2,000)
Johnston School Dark Skies Visitor Centre	(1)	(5,438)	(5,439)
Barrhill Wood	4,440	(876)	3,564
Strengthening Communities	32,300	(20,000)	12,300
Tourist Information Centre	1,566	(14,775)	(13,209)
Youth Drop-in Centre	5,455	(55,358)	(49,903)
Kirkcudbright Covid	-	(185)	(185)
Woodland Festival	-	(30)	(30)
Community Kitchen	-	(515)	(515)
Seaward	5,750	(5,958)	(208)
Commuity Support	-	(1,150)	(1,150)
Wellbeing Project	4,000	-	4,000
The Johnston Improvments	9,000	(1,575)	7,425
Local Place Plan	2,000	(400)	1,600
Tackling Poverty and Inequalities	3,751	(266)	3,485
Key Faciltiies	3,000	(3,000)	-
	71,261	(152,609)	(81,348)
TOTAL FUNDS	238,540	(366,921)	(128,381)

The unrestricted General funds represent the free funds of the charity which are not designated for particular purposes.

Restricted funds are those provided by main funders which are conditional on being spent on the specific restricted purpose. The Restricted funds are as follows:

Johnston School Project
These are restricted funds received specifically for the purpose for the restoration of Johnston School and the general project of making it a business premises. As this work has been completed and the building has been fully restored and operational, the asset has been transferred to the general fund.

Johnston School Childcare Facilities
This fund is restricted towards the provision of childcare facilities in the Johnston School building.

Johnston School Dark Skies Visitor Centre
This fund is restricted specifically in relation to the creation of a Dark Skies Visitor Centre and Planetarium at Johnstone School. This fund ceased in the previous year.

Barrhill Woods
This fund is restricted to caring for Barrhill Woods and associated maintenance.

Strengthening Communities
This restricted fund is specifically to assist with the costs of running the charitable activity and promoting Kirkcudbright generally.

Tourist Information Centre
This restricted fund relates to donations recevied to support the running costs of the Kirkcudbright Tourist Information Centre.

16. MOVEMENT IN FUNDS - continued

Youth Drop-in Centre
This restricted fund relates to the provision of a youth drop in centre and your activities, funding the employment of several youth workers.

Kirkcudbright COVID
This restricted fund represents funding received to support the community during COVID 19.

Woodland Festival
This restricted fund was for the running of a Woodland Festival event in Barrhill Woods. This fund ceased during the year.

Barrhill Buyout
This restricted fund covers costs relating to the Trust taking ownership of Barrhill Woods.

Community Kitchen
This fund is restricted to supporting a Community Kitchen and creating a warm space.

Seaward
This fund is restricted to carry out repairs at Seaward, the Trust intend to set up holiday accomodation here in the future. This fund ceased during the year.

Community Support
This fund is restricted to creating a warm space.

Wellbeing
This restricted fund is to deliver a Yoga for Wellbeing Project.

Johnston Improvements
This fund is was to install electric vehicle charges at The Johnston during the previous year.

Local Place Plan
This fund was to carry out and research a Local Place Plan.

Poverty & Inequalities Fund
The fund was to tackle and inequalities in Kirkcudbright.

Key Facilities
This fund was to cover running of the facility and events.

Meeting Places
The fund is restricted to the development and establishment of a dementia Meeting Centre.

17. RELATED PARTY DISCLOSURES

During the year under review, the Trust and related subsidiary company paid the sum of £5,935 (2024 - £3,277) to Andrew Campbell for materials and works completed. Andrew Campbell is a serving trustee.

At the year end the Trust owed £10,000 to the Greirson Trust. Trustee Helen Henderson is also a Trustee of the The Grierson Trust.

Kirkcudbright Development Trust

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	67,354	80,815
Grants	85,719	65,068
Miscellaneous receipts	157	-
Bank compensation	130	-
	153,360	145,883
Other trading activities		
Fundraising events	10,360	20,180
Sale of goods	21,805	24,009
	32,165	44,189
Investment income		
Rents received	49,705	48,468
Total incoming resources	235,230	238,540
EXPENDITURE		
Raising donations and legacies		
Goods for resale	18,193	18,332
Charitable activities		
Wages	154,820	142,851
Social security	10,404	8,656
Pensions	4,411	3,754
Barrhill Wood expenses	5,156	871
Youth expenses	8,316	6,681
Community Kitchen Expenses	-	515
Poverty and equality expenses	3,044	266
Wellbeing costs	2,602	-
Meeting places expenses	2,446	-
	191,199	163,594
Support costs		
Management		
Rates and water	4,608	3,040
Insurance	4,206	3,539
Light and heat	9,433	7,907
Telephone	6,776	3,271
Postage and stationery	2,814	2,650
Advertising	9,255	8,992
Sundries	8,246	7,664
Donations	26,586	19,686
Repairs & maintenance	16,194	38,481
Motor expenses	215	500
Carried forward	88,333	95,730

Kirkcudbright Development Trust

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	2025	2024
	£	£
Management		
Brought forward	88,333	95,730
Cleaning	4,403	5,855
Computer software	-	2,490
Freehold property	46,171	46,171
Plant & machinery depreciation	5,935	6,720
	144,842	156,966
Finance		
Bank charges	17	1
Governance costs		
Accountancy fees	5,500	5,500
Professional fees	3,707	5,623
Legal fees	25,370	16,905
	34,577	28,028
Total resources expended	388,828	366,921
Net expenditure	(153,598)	(128,381)