

KIRKCALDY ART CLUB SCIO

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2026

BROWN, SCOTT & MAIN

Chartered Accountants

KIRKCALDY ART CLUB SCIO

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

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KIRKCALDY ART CLUB SCIO

TRUSTEES AND OFFICERS

CHAIR

Anne McAlpine

VICE CHAIR

Ann Greger

SECRETARY

Liz Mitchell

TREASURER

Lynn Robertson

OTHER TRUSTEES

Kathy Butcher
Angela Marry
Cheryl Stewart
Jo Campbell
June Burns
Hollie Sword
Sharon Bell
Graeme Ness
Deirdre Jablonska
Mary Hershaw
Sandra MacDonald

SCIO REGISTERED NUMBER

SC054204

REGISTERED OFFICE

Hot Pot Wynd
Dysart
Kirkcaldy

INDEPENDENT EXAMINER

William Main MA CA
31 Townsend Place
Kirkcaldy

BANKERS

TSB Bank plc
High Street
Kirkcaldy

KIRKCALDY ART CLUB SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2026. The financial statements have been prepared in accordance with the accounting policies set out on pages 11 and 12.

CURRENT TRUSTEES

The trustees currently holding office are listed on page 2.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

The Club's annual general meeting took place on 15 May 2025 and the following changes in trustees holding office took place on that date:

- Four members of the committee stood down at the AGM: Martine Greig, Simon Ward, June Cunningham and Dorothy Black; and Maureen Butcher stood down on 11 March 2025.
- Anne McAlpine continued as Chair and Ann Greger continued as Vice Chair.

GOVERNING DOCUMENT

During the year the Club changed its status as an unincorporated charity to that of a Scottish Charitable Incorporated Organisation (SCIO). Its purposes and administration arrangements are set out in its constitution, which was approved by OSCR on 2 May 2025. The charity's activities and assets, with the exception of the heritable property, have been transferred to this new entity and these accounts reflect its activities for the entire year.

CHARITABLE PURPOSES

The Club's purposes are the advancement of the Arts in the Kirkcaldy and District area of Fife, as designated by Fife Council and any successor. In furtherance of these purposes, we will offer the provision of recreational facilities and the organisation of recreational facilities. We will also promote and fundraise in order to offer arts and crafts facilities in Kirkcaldy for public benefit.

ORGANISATIONAL STRUCTURE

The Club is supervised and managed by a Board of Trustees elected from the membership, presided over by a Chairperson. Other office bearers comprise Vice Chair, Secretary and Treasurer.

ACTIVITIES AND ACHIEVEMENTS

Spring into Summer classes April/May 2025

We offered members and non-members a range of pottery, craft and painting classes for 6 weeks in April and May; 5 pottery, 3 painting and 1 printing. In addition to these classes at the club, we ran a raku pottery firing session held at Hilton Hill Farm in June; and May Snaddon's 2-day painting sessions. The craft group and untutored art group continued to meet at the club on Wednesdays. In addition we had 2 new Spring into Summer Classes, one for book making and one for stained glass.

Autumn and Winter classes 2025/26

We offered members a full 20-week programme of tutored painting (4), printing (1) and pottery (5) classes: These ran 10 weeks prior to the end of the year and 10 weeks after the new year. We also provided space for members to come to weekly craft group sessions and untutored painting meetups throughout the year.

KIRKCALDY ART CLUB SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026 (continued)

ACTIVITIES AND ACHIEVEMENTS (continued)

Demonstrations and Workshops

Throughout the year club members were treated to a wide variety of 9 workshops and 2 demonstrations, mostly held at Hot Pot Wynd. We started the year with a very successful ceramic Dragon workshop led by one of our members Susan McLaren. We then held a workshop 'Introduction to Drawing' with Steven Brown, introducing beginners and improvers to a structure that will help to set them up to apply the skills already acquired to future work, learning shading techniques, composition and perspective to achieve a better quality of workmanship.

Dot Black held a workshop on "Charcoal Drawing"; Rock and Rose Aroma held a workshop on Scented Candle making; and Wormit Woolies held a workshop on felt-making using natural Merino Wool to make felted bowls. Steven Brown returned to do a second workshop in November on working up a graphite drawing; and we had a free demonstration for 20 members with Jo Walker on Sgraffito on Ceramics using coloured slip. Dot Black returned in December to do a workshop on Japanese woodblock printing and to finish the year we held a wreath-making workshop led by Carpe Diem in their workshop locally.

In the new year we had another demonstration with Wayne Galloway, a previous Tutor, doing printing techniques on Clay. The first workshop of the year was Faye Alexander McLeod from the East Neuk doing a hands-on experience of using still life with vibrant acrylic techniques and expressive brushwork. In February we held our first ever 'De-Stash' event for members to hire a table and sell off some of their excess craft materials and the club was able to fundraise through the table money and teas and coffees. This was a popular event and we are considering making it an annual fixture at the club.

Also in February, Mark Fisher came to give a workshop on some of the equipment that we have at the club for making mounts and cutting card. He had kindly sharpened and fixed this equipment for the club prior to the workshop; and a Silk Painting workshop took place lead by Faye Alexander McLeod, which added another dimension to the types of painting that members could try. It has been another very busy and creative year for the club.

Exhibitions

The Club's participation in Central Fife's Doors Open Day Festival on 14th September 2025 was very successful; over 130 members of the public visited the Hot Pot Wynd studios. Members' art and craft works were on display and children's activities were held in the pottery studio, including the opportunity to throw a pot for 17 members of the public. Refreshments were served and tombola was played by members and visitors. Visitors were encouraged to learn about the Hot Pot Wynd studios' restoration and a bit about the club's history.

We held our regular Christmas Craft Fair on 23rd November 2025, where members' artwork was displayed in the form of cards, knitwear, ceramic pots and sculptures, paintings and other craftwork. The Craft Fair drew in many visitors and encouraged members of the public to find out more about our club. The commission from the sales enhanced our fundraising efforts.

On the 22nd March 2026 we held an Open Doors Event to invite members of the public to visit the Hot Pot Wynd studios and learn about how artists use the space provided. Downstairs in the pottery studio, 17 people, children and adults were given 1:1 instruction on how to throw a bowl for £6 each, to cover the costs of the materials and firing, and the Children and Adults visiting could also learn to work with airdrying clay, card making, dye cutters and other materials to create their own artwork for free. Members' paintings, craftwork and ceramics were on sale in the studio upstairs, where visitors could also play tombola and get refreshments.

We would like to extend our appreciation to Viceroy Dental Practice for their continued support of the club by exhibiting members' artwork in their patient waiting room throughout the year. They offer space for approximately 12 paintings (depending on size) updated twice a year and as items sell, which enables the club to demonstrate a range of painting and printing techniques. Staff and patients enjoy seeing the artwork and have purchased several pieces throughout the year.

KIRKCALDY ART CLUB SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026 (continued)

ACTIVITIES AND ACHIEVEMENTS (continued)

Kirkcaldy Galleries 2025

This year we worked with Kirkcaldy Galleries as part of their Centenary Celebrations where Kirkcaldy Art Club SCIO led with 2 workshops at the Galleries in October 2025. One was for Children, with an opportunity for them to make a Lion card using air drying clay to make an Owl or a Hare. This was Led by one of our Pottery Tutors Sharon Bell with volunteers from the club. The other was a 1 day Lino Print workshop led by one of our Tutors, Dot Black and with the involvement of some of the Gallery staff who gave an introduction to the History of Lino making in the Town. The curator staff at the Galleries also offered us 3 bespoke tours, one at the Galleries and 2 at their archive facility at Glenrothes.

Work with the local Primary School

Kirkcaldy Art Club SCIO members also led sessions this past year at Dysart Primary School, taking along planned activities for the children to use air drying clay to make pumpkins at Halloween along with cards using a special die cutting machine, which the children really enjoyed. These sessions have up to 40 children and parents attending them and they are keen for us to come back on a regular basis. These events have taken place in collaboration with Kirkcaldy Rotary Club.

Mercat Shop

The Club extended the lease (rent free) for the shop in the Mercat Shopping Centre (opened October 2021) for a fifth year with a 30-day option to quit. The shop is designed and operated by club member volunteers and managed by the Mercat shop subcommittee. All of the artwork for sale in the shop is created by club members. Opening hours are Fridays and Saturdays from 10 – 4pm and the last Tuesday and Thursday of each month (from 10 - 1pm) to improve accessibility for people with mobility issues as disabled parking is available nearby on Tuesdays and Thursdays.

As in previous years, the Mercat shop enables us to fulfil our mission; to promote interest in and further development of the arts in Kirkcaldy and District. The shop offers access to locally produced artwork and an opportunity to speak with artists who are willing to share ideas and perspective. It offers club members an opportunity to showcase their talent and creativity, to get to know other club members (particularly when volunteering at the shop), and to gain experience exhibiting and selling their own works of art. Volunteers develop skills in retail and share ideas with each other and with the broader community visiting the shop. The Mercat shop also offers community members an opportunity to learn more about Kirkcaldy Art Club SCIO, it's mission and activities and the artists involved. The Mercat shop has been a substantial fundraiser for the club, generating 20% commission on all sales. This helps to cover the added costs of rate increases associated with the shop and inflationary increases for utilities and general running costs of the club.

Unfortunately, this year we had 4 weeks when we were unable to open the shop due to a problem with the electricity, from the 19th of September to the 17th of October, when we were able to re-open the shop. It turned out to be a problem with the fuse box which the Mercat management team fixed for us. However, we did have a bumper number of people returning to the shop when we re-opened; during the year we had over 69 artists entering work into the shop; and we have been able to cover all the shifts throughout the year. The feedback from customers has been very positive.

Publicity and social media

On an ongoing basis the club shares information about Kirkcaldy Art Club SCIO's upcoming activities and events, features club artists and their artwork, promotes our annual programme of classes, demonstrations and workshops and regularly publicises the Mercat shop using Instagram and Facebook. We also highlight other local art club activities, festivals and learning opportunities for artists within the local community. We use our website to enable online booking of classes and workshops and keep members up to date about what's going on at the club through our members only section.

KIRKCALDY ART CLUB SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026 (continued)

RESULTS

There was a net deficit on unrestricted funds for the year of £715 (2025 surplus of £2,716) and no movement on restricted funds (2025 deficit of £55). Overall there was a net decrease in funds of £715 in 2026. Income increased by 7% and expenditure increased by 13%.

At the year end the Club held total funds of £38,787 (2025 £104,502) made up of unrestricted funds of £38,787 (2025 £104,502) and restricted funds of £nil (2025 £nil).

TRUSTEE REMUNERATION AND EXPENSES

No remuneration was paid to the trustees for services as trustees. Martine Greig received fees of £1,915 for pottery technician services (2025 £1,183) and £318 for cleaning services (2025 £308); Dorothy Black received fees of £3,446 for tuition (2025 £2,670); Simon Ward received fees of £1,220 for tuition (2025 £1,536) Isha Harris received fees of £3,240 for tuition (2025 £nil); and Sharon Bell received fees of £2,133 for tuition (2025 £nil). A total of £3,659 (2025 £3,951) expenses were reimbursed to trustees as set out in note 1 on page 12.

FIXED ASSETS

During the year the Charity transferred its assets, with the exception of its heritable property, to the new Scottish Charitable Incorporated Organisation (SCIO). It purchased a new laptop and printer at a total cost of £519. Movement on fixed assets is shown in note 2 to the financial statements.

RISK ASSESSMENT

The principal risks faced by the Club lie in upholding its reputation, maintaining its membership and maintaining expert tuition and appropriate facilities in a safe environment. We, the trustees carry out risk assessments regularly to conform with health and safety regulations and keep abreast of any legal requirements in order to adhere to reporting regulations and to protect the Club from fraud.

RESERVES POLICY

The Club's income from membership and tuition fees provides the necessary money to finance normal operational activities. This is supplemented by the income raised from the Annual Exhibition, fundraising activities, any successful applications for grants and, since 2021, sales from artwork displayed in a leased retail unit.

The Club's largest fixed asset is the Club premises, which is owned and managed by the Trustees. It is the Trustees' view that sufficient reserves must be held to finance both the routine upkeep and maintenance and any unexpected repair and maintenance work which arises during the year.

The Trustees believe that the cash reserve held at the bank is necessary both to maintain the Charitable activities in the event of a shortfall in income from membership and tuition fees in any given year, to provide the necessary funds for the repair and maintenance of the fixed assets and to protect against any unforeseen contingencies.

GOING CONCERN

The Club has cash funds at bank in excess of £34,000 and continuing support from a significant number of loyal members. These financial statements have been prepared on the going concern basis as the trustees consider the Club has sufficient assets and liquid funds to provide its facilities for the foreseeable future.

KIRKCALDY ART CLUB SCIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026 (continued)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We, the trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable us to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005; the Charities Accounts (Scotland) Regulations 2006 (as amended); and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANNE MCALPINE

CHAIR

7 May 2026

KIRKCALDY ART CLUB SCIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KIRKCALDY ART CLUB SCIO

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 9 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

WILLIAM MAIN MA CA
31 Townsend Place
Kirkcaldy

7 May 2026

KIRKCALDY ART CLUB SCIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2026

PROFORMA

Unincorporated

	2026	2026	2026	2025	2025	2025
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income and endowments						
Donations received	-	-	-	360	-	360
Bequests	-	-	-	-	-	-
Charitable activities with members						
Membership subscriptions	6,605	-	6,605	6,700	-	6,700
Income tax receivable on subscriptions	2,115	-	2,115	1,475	-	1,475
Tuition	20,915	-	20,915	13,796	-	13,796
Charitable activities from events						
Annual exhibitions	536	-	536	2,787	-	2,787
Mercat sales	22,035	-	22,035	19,164	-	19,164
Fundraising events	-	-	-	616	-	616
Summer classes & workshops	3,571	-	3,571	6,441	-	6,441
Social events	-	-	-	250	-	250
Pottery & clay	3,564	-	3,564	3,952	-	3,952
Grants received	-	-	-	-	-	-
Investment income						
Interest	460	-	460	-	-	-
Other income						
Other income	187	-	187	470	-	470
Total income	<u>59,988</u>	<u>-</u>	<u>59,988</u>	<u>56,011</u>	<u>-</u>	<u>56,011</u>
Charitable activities						
Tutors' fees	18,387	-	18,387	15,704	-	15,704
Demonstrations & workshops	1,915	-	1,915	1,722	-	1,722
Materials	2,655	-	2,655	2,691	55	2,746
Annual exhibitions	-	-	-	2,171	-	2,171
Mercat sales	16,631	-	16,631	15,445	-	15,445
Social events and outings	75	-	75	553	-	553
Administration and office costs:						
Rates and insurance	1,786	-	1,786	1,685	-	1,685
Heat and light	4,627	-	4,627	4,248	-	4,248
Telephone & internet	619	-	619	782	-	782
Repairs and renewals	9,635	-	9,635	3,946	-	3,946
Advertising, printing and stationery	90	-	90	376	-	376
Cleaning and sundry	1,411	-	1,411	1,116	-	1,116
Independent examiner's fees	480	-	480	480	-	480
Bank charges	-	-	-	281	-	281
Depreciation	2,392	-	2,392	2,095	-	2,095
Total expenditure	<u>60,703</u>	<u>-</u>	<u>60,703</u>	<u>53,295</u>	<u>55</u>	<u>53,350</u>
Net (expenditure)/income for the year	(715)	-	(715)	2,716	(55)	2,661
Transfer from unincorporated charity	<u>39,502</u>	<u>-</u>	<u>39,502</u>	<u>36,786</u>	<u>55</u>	<u>36,841</u>
Total funds carried forward	<u>£ 38,787</u>	<u>£ -</u>	<u>£ 38,787</u>	<u>£ 39,502</u>	<u>£ -</u>	<u>£ 39,502</u>

KIRKCALDY ART CLUB SCIO**BALANCE SHEET AS AT 31 MARCH 2026**

		PROFORMA	
		Unincorporated	
	Notes	2026	2025
		£	£
FIXED ASSETS	2	<u>7,263</u>	<u>9,136</u>
CURRENT ASSETS			
Stock		50	50
Income tax recoverable		2,022	2,500
Prepayments		154	291
Bank balances		34,374	32,155
Cash in hand		<u>-</u>	<u>-</u>
		<u>36,600</u>	<u>34,996</u>
CURRENT LIABILITIES			
Receipts in advance		3,380	4,109
Accruals		<u>1,696</u>	<u>521</u>
		<u>5,076</u>	<u>4,630</u>
NET CURRENT ASSETS		<u>31,524</u>	<u>39,502</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	3	£ <u>38,787</u>	£ <u>39,502</u>
RESERVES			
Unrestricted general funds	3	38,787	39,502
Restricted funds	3	<u>-</u>	<u>-</u>
		£ <u>38,787</u>	£ <u>39,502</u>

The notes on pages 11 to 13 form part of these accounts.

The trustees consider that an audit is not required for this year under the Charities Accounts (Scotland) Regulations 2006, Regulation 10(1) (a) to (c).

Approved by the trustees on 7 May 2026 and signed on their behalf by:

ANNE MCALPINE

CHAIR

LYNN ROBERTSON

TREASURER

KIRKCALDY ART CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the historical cost convention, modified to include the valuation of heritable property, and to comply with the Charities and Trustee Investment (Scotland) Act 2005; the Charities Accounts (Scotland) Regulations 2006 (as amended); and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Club received registered charity status on 30 March 2007 and became a Scottish Charitable Incorporated Organisation (SCIO) on 2nd May 2025, with its name, activities, assets (with the exception of its heritable property) and liabilities transferring to the now incorporated body.

INCOME AND EXPENDITURE

Income comprises fees from subscriptions, tuition, exhibitions, fundraising, social events and grants, all of which are accounted for on the accruals basis; and bequests and donations which are recorded on a receipts basis. All income of the Club has been derived wholly from activities within the UK.

As part of its normal activities the Club holds regular exhibitions at which members, who may include trustees, exhibit and sell their work. In October 2021 the Club obtained a lease (rent free) for centrally located premises in Kirkcaldy Mercat where artwork is displayed and sold. The club retains a percentage of the selling price of exhibition and Mercat sales as commission. In the Statement of Financial Activities income and related expenditure from exhibitions and Mercat sales are shown separately under 'Incoming resources from charitable activities' and 'Resources expended: charitable activities'.

FUND ACCOUNTING

Unrestricted funds represent donations and other incoming resources receivable to further the general objects of the charity without further restricted purpose or need for repayment, and are available as general funds. Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by the relevant supporter, or which have been raised by the charity for a specific purpose.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets other than heritable property are stated at cost less accumulated depreciation and accumulated impairment losses. Heritable property is stated at valuation. Depreciation is calculated to write off the cost less residual value of the assets over their estimated useful lives at the following rates:

Central heating	10% per annum straight line
Equipment	20% per annum straight line

IMPAIRMENT OF ASSETS

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

KIRKCALDY ART CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

ACCOUNTING POLICIES (continued)

STOCK

Stock is stated at the lower of cost and net realisable value and comprises arts and crafts materials.

1 TRUSTEE REMUNERATION AND EXPENSES

No remuneration was paid to the trustees for services as trustees. Martine Greig received fees of £1,915 for pottery technician services (2025 £1,183) and £318 for cleaning services (2025 £308); Dorothy Black received fees of £3,446 for tuition (2025 £2,670); Simon Ward received fees of £1,220 for tuition (2025 £1,536) Isha Harris received fees of £3,240 for tuition (2025 £nil); and Sharon Bell received fees of £2,133 for tuition (2025 £nil). A total of £3,659 (2025 £3,951) expenses were reimbursed to trustees as follows:

	2026	2025
	£	£
Anne McAlpine	1,217	72
Liz Mitchell	580	80
Jo Campbell	522	-
Anne Greger	427	349
Lynn Robertson	238	533
Maureen Butcher	216	169
Cheryl Stewart	196	648
Angela Marry	106	155
Kathy Butcher	97	56
Deirdre Jablonska	60	-
Martine Greig	-	1,646
Simon Ward	-	243
	<u>£ 3,659</u>	<u>£ 3,951</u>

2 FIXED ASSETS

	Central heating £	Equipment £	Total £
Cost or valuation			
Transfer from unincorporated charity	6,656	16,994	23,650
Additions	-	519	519
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2026	<u>6,656</u>	<u>17,513</u>	<u>24,169</u>
Depreciation			
Transfer from unincorporated charity	5,275	9,239	14,514
Charge for year	439	1,953	2,392
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2026	<u>5,714</u>	<u>11,192</u>	<u>16,906</u>
Net Book Value			
At 31 March 2026	£ <u>942</u>	£ <u>6,321</u>	£ <u>7,263</u>
At 31 March 2025	£ <u>1,381</u>	£ <u>7,755</u>	£ <u>9,136</u>

KIRKCALDY ART CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

3 RESERVES

	Unrestricted general fund £	Restricted fund £	Total funds £
Transfer from unincorporated charity	39,502	-	39,502
Net (expenditure)/income for year	<u>(715)</u>	<u>-</u>	<u>(715)</u>
At 31 March 2026	£ <u>38,787</u>	£ <u>-</u>	£ <u>38,787</u>

4 MOVEMENT OF FUNDS

	Transfer from unincorporated charity £	Incoming Resources £	Outgoing Resources £	Net movement £	At 31.3.2026 £
Restricted Funds:					
Grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General fund	<u>39,502</u>	<u>59,988</u>	<u>(60,703)</u>	<u>(715)</u>	<u>38,787</u>
TOTAL FUNDS	£ <u>39,502</u>	£ <u>59,988</u>	£ <u>(60,703)</u>	£ <u>(715)</u>	£ <u>38,787</u>