Company registration number SC355969 (Scotland)

Charity registration number SC040599 (Scotland)

KINROSS CURLING TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2026

KINROSS CURLING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D F Ritchie Mr J G Barton Mrs M Forrest Ms M Wellman Ms I S Baillie Mr C D W Lindsay Mr J G Taylor
Charity number (Scotland)	SC040599
Company number	SC355969
Registered office	Curling Rink Green Road Kinross KY13 8TU
Independent examiner	Thomson Cooper 3 Castle Court Carnegie Campus Dunfermline Fife KY11 8PB
Bankers	Bank of Scotland Plc 206 St John's Road Edinburgh EH12 8SH

KINROSS CURLING TRUST

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KINROSS CURLING TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2026

The Trustees present their annual report and financial statements for the year ended 30 April 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the Trust in relation to sport, and primarily the sport of Curling, are:

- To provide or assist in the provision of recreational facilities, or to organise or assist in the organisation of the recreational facilities, with the object of improving the conditions of life for the public generally;
- To encourage and actively promote public participation;
- To provide training, coaching and education not only for those participating in sport but also the public generally about sport generally and Curling in particular;
- To promote community participation in healthy recreation, in particular by playing the sport of curling.

The Trust will continue to actively engage members and the wider curling fraternity to support the aims of the Trust.

The Trust will also seek financial support from any relevant bodies who may be interested in these aims.

The Trustees have paid due regard to guidance issued by the OSCR in deciding what activities the charity should undertake.

Achievements and performance

The 2025-2026 season was, once again very successful both on and off the ice. As can be seen in the Financial Review, both ice and bar sales were up on the previous year for the 4th year running, bar sales very significantly so.

In October 2025 we were able to fund the purchase of the rink, a huge achievement. It marks the culmination of incredible and sustained support from curlers at Kinross since the Trust took on responsibility for the refurbishment and operation of the rink in 2013.The purchase was financed largely through loans and donations from the curling community without the need for any commercial borrowing. Thank you to everyone involved.

There have been many highlights on the ice over the season. The biggest single event that we hosted, the finals of the Henderson Bishop towards the end of the season, was a fantastic occasion but there were many others including, the British Curling League event, our International Bonspiel, the U14 Slam and the Indoor Grand Match. All of these events were tremendously successful, and we received so many positive comments regarding the quality of the ice, the fantastic catering and bar facilities and the warm welcome from everyone involved at Kinross.

Away from the ice, the 9th End Cafe and Bar goes from strength to strength. Whether it’s providing food for bonspiels and club events, Christmas Lunches, Burns Suppers and Quiz nights or just lunch in the bar, the food is great and the welcome warm. We are very lucky to have the staff that we have and lucky too to have a very appreciative clientele.

We have a very strong focus on curling development which is lead by our Curling Development Officer, delivered by our fantastic coaches and supported through the Kinross Curling Development Club. Once again, this structure has resulted in large numbers attending our Try Curling and Beginners sessions, particularly towards the end of the season because of the boost from the Winter Olympics, with many going on to join KCDC and/or one of our clubs. The curling development team really do deliver a fantastic programme over the season so it was great that the work was recognised when Kinross Curling was presented with the ParalympicsGB 'Club of the Month Award' for March 2026.

So, all in all, another really good season. We are already looking at what we want to do next season. Look out for a few events as we lead up to our 50th Anniversary the following season.

Finally, my thanks for everyone involved in supporting Kinross Curling in so many ways and making it such a great place to curl, or just visit.

Financial review
Ice Sales grew by 3% over last year and Bar Sales rose by 37%, which was an extraordinary effort particularly by Angie and her team.

There were £27,328 of donations, mainly associated with the purchase of the rink. Thanks to everyone who generously made a donation and thanks also to the members who provided the personal loans to allow us to purchase the rink.

The Staff Costs have risen considerably as a result of the large increase in the living wage and employer's national insurance contribution but are within the budgeted figure.

The depreciation has risen significantly because of the rink purchase but this is more than compensated in the drop in rent.

The electricity costs have risen considerably as we started a new contract in September 2025, which lats until April 2027.

Once again, we thank all our staff for their efforts during the year. We would not have achieved what we have done without their full support. Thanks also for the support from the curling and local communities, who kept the bar busy for the whole season.

Funds Policy
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Assessment
The Trustees have assessed the major risks to which Kinross Curling Trust is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
Kinross Curling Trust is a registered charity and is a company limited by guarantee. It was incorporated on 4 March 2009 and began trading in September 2013. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:
Mr D F Ritchie
Mr J G Barton
Mrs M Forrest
Ms M Wellman
Ms I S Baillie
Mr C D W Lindsay
Mr J G Taylor

The Board consists of up to eight elected directors and a maximum of one director nominated by the Royal Caledonian Curling Club. A further three directors may be co-opted at the discretion of the Board.

At each Annual General Meeting, one quarter of the Elected Directors are required to retire from office. A retiring Director shall be eligible for re-election, but no director can serve more than three terms of office, without at least one year out of office before being eligible again.

At 30th April 2026, membership was comprised of 242 founder members and 165 ordinary members.

All members are entitled to vote at all general meetings. In addition, Founder Member status entitles the subscriber to acknowledgement of their status as a founder member in future years.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Kinross Curling Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

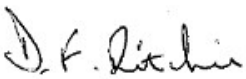
Independent examiner

In accordance with the company's articles, a resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to independent examiner

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Mr D F Ritchie
Trustee
Dated: 5 August 2026

KINROSS CURLING TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KINROSS CURLING TRUST

I report to the Trustees on my examination of the financial statements of Kinross Curling Trust (the charity) for the year ended 30 April 2026.

Respective responsibilities of Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Sharon Collins, FCCA, CA
Thomson Cooper
3 Castle Court
Carnegie Campus
Dunfermline
Fife
KY11 8PB
6 August 2026

KINROSS CURLING TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2026

Current financial year	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income and endowments from:					
Donations and legacies	**2**	27,328	-	27,328	1,653
Charitable activities	**3**	345,251	-	345,251	334,646
Other trading activities	**4**	167,379	-	167,379	122,055
Investments	**5**	3,939	-	3,939	2,445
Other income	**6**	23,684	-	23,684	11,430
Total income		567,581	-	567,581	472,229
Expenditure on:					
Raising funds	**7**	185,665	-	185,665	126,631
Charitable activities	**8**	288,989	16,131	305,120	268,786
Total expenditure		474,654	16,131	490,785	395,417
Net income/(expenditure) and movement in funds		92,927	(16,131)	76,796	76,812
Reconciliation of funds:					
Fund balances at 1 May 2025		769,845	648,818	1,418,663	1,341,851
Fund balances at 30 April 2026		862,772	632,687	1,495,459	1,418,663

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINROSS CURLING TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2026

Prior financial year	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income and endowments from:				
Donations and legacies	**2**	1,653	-	1,653
Charitable activities	**3**	334,646	-	334,646
Other trading activities	**4**	122,055	-	122,055
Investments	**5**	2,445	-	2,445
Other income	**6**	11,430	-	11,430
Total income		472,229	-	472,229
Expenditure on:				
Raising funds	**7**	126,631	-	126,631
Charitable activities	**8**	260,367	8,419	268,786
Total expenditure		386,998	8,419	395,417
Net income/(expenditure) and movement in funds		85,231	(8,419)	76,812
Reconciliation of funds:				
Fund balances at 1 May 2024		684,614	657,237	1,341,851
Fund balances at 30 April 2025		769,845	648,818	1,418,663

KINROSS CURLING TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**14**		1,610,516		1,199,889
Current assets					
Stocks	**15**	2,980		1,894	
Debtors	**16**	5,852		2,785	
Cash at bank and in hand		287,061		234,735	
		295,893		239,414	
Creditors: amounts falling due within one year	**17**	(99,950)		(20,640)	
Net current assets			195,943		218,774
Total assets less current liabilities			1,806,459		1,418,663
Creditors: amounts falling due after more than one year	**18**		(311,000)		-
Net assets			1,495,459		1,418,663
Income funds					
Restricted funds	**20**		632,687		648,818
Unrestricted funds			862,772		769,845
			1,495,459		1,418,663

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2026.

The Directors/Trustees acknowledge his responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 August 2026

Mr D F Ritchie
Trustee

Mr J G Barton
Trustee

Company Registration No. SC355969

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2026

1 Accounting policies

Charity information

Kinross Curling Trust is a private company limited by guarantee incorporated in Scotland. The registered office is Curling Rink, Green Road, Kinross, KY13 8TU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Kinross Curling Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay expenditure. All costs have been directly attributed to one of the functional categories or resources expenses in the SOFA.

Resources expended are included in the SOFA on an accruals basis, inclusive of any VAT which can not be recovered. Certain expenditure is directly attributable to specific activities and has been included in those cost categories.

Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold improvements	Nil - 15 years and 25 years
Fixtures, fittings & equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2026 £	Total 2025 £
Donations and gifts	27,328	1,653

3 Income from charitable activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Ice rink income	345,251	334,646

4 Other trading activities

	Unrestricted funds 2026 £	Total 2025 £
Bar income	167,379	122,055

5 Investments

	Unrestricted funds 2026 £	Total 2025 £
Interest receivable	3,939	2,445

6 Other income

	Unrestricted funds 2026 £	Total 2025 £
Other income	23,684	11,430

7 Raising funds

	Unrestricted funds	Total
	2026	2025
	£	£
Trading costs		
Food, bar and other costs	185,665	126,631
	185,665	126,631

8 Charitable activities

	2026	2025
	£	£
Staff costs	5,500	5,293
Depreciation and impairment	23,060	14,620
Staff expenses	123	807
Rent	2,908	36,305
Heat & light	87,168	54,045
Insurance	10,661	8,513
Repairs & maintenance	22,553	29,806
Cleaning	2,157	5,250
Sundry costs	6,179	6,694
Telephone	1,589	1,802
Irrecoverable VAT	10,851	6,904
Foreign exchange difference	-	298
Loan interest	-	488
	172,745	170,829
Share of support costs (see note 9)	109,676	88,975
Share of governance costs (see note 9)	22,699	8,982
	305,120	268,786
Analysis by fund		
Unrestricted funds	288,989	260,367
Restricted funds	16,131	8,419
	305,120	268,786

9 Support costs

	Support costs	Governance costs	2026	2025	Basis of allocation
	£	£	£	£	
Staff costs	109,676	-	109,676	88,975	Time apportionment
Independent examination fees	-	1,750	1,750	1,700	Governance
Legal and professional	-	20,949	20,949	7,282	Governance
	109,676	22,699	132,375	97,957	
Analysed between					
Charitable activities	109,676	22,699	132,375	97,957	

10 Net movement in funds

	2026	2025
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's independent examiner for the examination of the Trust's financial statements	1,750	1,700
Depreciation of owned tangible fixed assets	12,254	18,686

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
	14	15

Employment costs	2026	2025
	£	£
Wages and salaries	109,676	88,975
Other pension costs	5,500	5,293
	115,176	94,268

The Board of Directors are the key management personnel and they receive no remuneration or expenses (2025: £nil).

12 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988.

14 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 May 2025	-	1,284,042	77,103	1,361,145
Additions	430,990	-	2,699	433,689
Transfer to property	1,181,536	(1,284,042)	-	-
At 30 April 2026	1,612,526	-	79,802	1,692,328
Depreciation and impairment				
At 1 May 2025	-	102,506	58,752	161,258
Depreciation charged in the year	16,131	-	6,929	23,060
Transfer to property	-	(102,506)	-	(102,506)
At 30 April 2026	16,131	-	65,681	81,812
Carrying amount				
At 30 April 2026	1,596,395	-	14,121	1,610,516
At 30 April 2025	-	1,181,537	18,352	1,199,889

15 Stocks

	2026	2025
	£	£
Finished goods and goods for resale	2,980	1,894

16 Debtors

	2026	2025
Amounts falling due within one year:	£	£
Trade debtors	786	345
Other debtors	5,066	2,440
	5,852	2,785

17 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other taxation and social security	13,875	8,050
Trade creditors	1,615	5,356
Other creditors	79,341	57
Accruals and deferred income	5,119	7,177
	99,950	20,640

18 Creditors: amounts falling due after more than one year

	2026	2025
	£	£
Other creditors	311,000	-

Other creditors comprise of loans from businesses and individuals to assist with funding the refurbishment of the ice rink and facilities. The loans which fall due for repayment within the next 12 months are shown in creditors within one year.

19 Retirement benefit schemes

	2026	2025
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	5,500	5,293

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2025	Resources expended	At 30 April 2026
	£	£	£
Restricted funds	648,818	(16,131)	632,687

Previous year:	At 1 May 2024	Resources expended	At 30 April 2025
	£	£	£
Restricted funds	657,237	(8,419)	648,818

Restricted funds are for the specific purpose of refurbishment.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2025	Incoming resources	Resources expended	At 30 April 2026
	£	£	£	£
General funds	769,845	567,581	(474,654)	862,772

Previous year:	At 1 May 2024	Incoming resources	Resources expended	At 30 April 2025
	£	£	£	£
General funds	684,614	472,229	(386,998)	769,845

22 Analysis of net assets between funds

	Unrestricted 2026	Restricted 2026	Total 2026	Unrestricted 2025	Restricted 2025	Total 2025
	£	£	£	£	£	£
Fund balances at 30 April 2026 are represented by:						
Tangible assets	977,829	632,687	1,610,516	551,071	648,818	1,199,889
Current assets/(liabilities)	195,943	-	195,943	218,774	-	218,774
Long term liabilities	(311,000)	-	(311,000)	-	-	-
	862,772	632,687	1,495,459	769,845	648,818	1,418,663

23 Company Limited by Guarantee

The Trust is a company limited by guarantee and therefore has no share capital. The Trust has been granted exemption, under section 60 of the Companies Act 2006, from including 'Limited' in its name. The liability of each member of the Trust, in the event of winding up, is limited to £1.