



King's Church Edinburgh
Report and Financial Statements
31 December 2025

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Legal and Information

Constitution and objects

King's Church Edinburgh is a recognised Scottish Charity, number SC034328. The operation of the charity is governed by its Trust Deed.

Trustees

Phil Capon (Chair)
Dan Hudson
Joel Hancock
Alistair Simpson
Luke Davydaitis
Gemma Morton (appointed December 2025)

Principal Office

104 Gilmore Place
Edinburgh
EH3 9PL

Independent Examiner

Neil C Andrew CA
NC Andrew Ltd
9A Bankhead Medway
Edinburgh
EH11 4BY

REPORT OF THE TRUSTEES 2025

Review of Activities in the year

King's Church has a vision to spread the good news of Jesus from Edinburgh to the ends of the earth — in word, in deed and in the power of the Holy Spirit. Since the church began in 2002, we have pursued this vision with increasing faith, enthusiasm and reach.

During the 2025 financial year we continued to grow into this vision. We want to keep in step with the Spirit, keep in step with one another, and keep in step with God's mission. To this end, this year we especially prioritised the launch of our new King's Church North Edinburgh congregation — an area of Edinburgh with fewer churches and increased social deprivation. We believe the good news of Jesus, alongside a caring church community, provides a strong basis for serving many people in that area.

We also gathered a team to begin praying and planning towards a future church plant in Midlothian.

At our main Gilmore Place venue, we continued serving our city through toddler groups, elderly befriending, youth cafés and street cafés, whilst also building community through small groups and special events. Notably, we hosted a community Easter Egg Hunt in the local park, welcoming hundreds of children and many families for a joyful day together.

We continued to welcome new members into the life of the church and to raise up leadership across many areas as others moved to the North Edinburgh congregation. Hundreds gather each week to worship Jesus, learn from his word, and apply it to everyday life.

All of this is about Jesus. We love Him. We long to see Him worshipped by many thousands more. We long to see His kingdom come and even to speed His return. We are excited — and we know God is with us. He has promised to meet our needs according to His glorious riches, not according to our own limited resources. Yet He also invites us to partner with Him, responding in faith to see financial needs met.

As ever, our greatest resource is the hundreds of faithful members of King's who serve, care and give so generously to make this vision possible. Our partnership with other churches, especially within our New Ground family, underpins all we do.

Financial Overview

Our income for the year exceeded budget, supported primarily by the generous and regular giving of many individuals. We also received additional income through event fees, building hire, and designated gifts for third-party charity partners.

Expenditure remained within budget despite ongoing inflationary pressures.

Staffing

We continued to invest in our staff team, growing from seven staff members to nine. We appointed a Student and Young Adults Lead to develop this important area of church life, and created a new Operations Lead role to support the growing staff team and strengthen church systems and administration.

We also sent three staff members on Catalyst Leadership Training in Milton Keynes to develop theology and leadership skills. As Trustees, we responded positively to increases in the minimum wage and wider wage inflation.

King's Ministry

A huge amount of ministry takes place at King's thanks to the willing service of many people.

This year we ran a weekly youth café during term time, attracting around 40 high school students each week. Our Evergreen ministry continued supporting older people through residential visits and events, while our cooking team regularly served homeless people in partnership with Bethany Christian Trust.

We also launched a support group for Iranian asylum seekers after a local hotel approached us to ask whether we could help.

Every Sunday around 100 children and young people under the age of 18 attend our services, and we continue to invest significantly in making this a positive and faith-building environment for them. The church remained committed to building community, teaching the Bible, making disciples and equipping people to live out their faith in everyday life.

We also continued running our weekly street café, providing connection, conversation and care to many in our city.

Ministry Beyond King's

We are passionate about extending generosity beyond our own church. During 2025 we gave to a wide range of local, national and international ministries, including New Ground, King's Church West Lothian, Heralds Trust (to help deliver John's Gospel to every home in Edinburgh through Everyone Edinburgh, a programme run by King's in partnership with other churches), Hope Church Borders, church plants in Berlin and Rotterdam, Friends International (supporting international students), Young Life International, work amongst the poor in Mozambique, church evangelism, student outreach, social action initiatives and several others.

We also used our Barnabas Crisis Account to provide emergency support to members facing financial hardship.

Training, Conferences and Events

We invested in the life of the church through our annual church weekend away, by sending young people to Magnitude summer camp, and by hosting a youth conference involving five churches.

We also ran three GROW training events focused on leadership, spiritual gifts and spiritual growth for women.

For the wider community we hosted various events including quiz nights, ceilidhs, drop-ins, Easter Egg Hunts and children's story time events.

Administration

We met all legal and charitable obligations, including audit and accountancy requirements, legal compliance, bank charges, and health and safety certification.

We continued investing in IT, software, equipment and infrastructure to support the staff team, and maintained office space for staff members.

Buildings

Our building continues to be a great blessing to both the church and wider community, with extensive use throughout the week.

We continued paying down our remaining mortgage and invested in health and safety, maintenance and upgrades. Improvements this year included upgrading our AV system to support the growing number of people using the balcony on Sundays, installing a new boiler, constructing new external access steps, and undertaking various external repairs.

We also continued an architect-led project exploring improvements to our communal spaces, which we hope to see completed during 2026.

Plans for the Future

As Trustees, we are deeply thankful for God's faithfulness to King's Church during 2025, and for the generous and sacrificial service of so many people. We look to the future with faith and expectation for all that God will do in and through King's in the coming year.

Looking ahead to 2026, the Trustees will continue to oversee the finances, operations and risks of King's Church carefully and responsibly.

King's Church also continues to play a significant role within our wider New Ground family of churches, and we anticipate this role continuing to develop across our local hub of churches in Scotland in the coming year.

Reserves Policy

The Reserve Fund represents funds arising from operating results. The level of reserves is monitored regularly by the Trustees. The reserves policy is based on maintaining a minimum of three months' predicted minimum expenditure.

Risk Management

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finances of the Charity and are satisfied that appropriate systems and procedures are in place to mitigate exposure to the principal risks identified.

Investment Powers

Under the Trust Deed, the Trustees have the power to make any investment which they see fit. Cash reserves are currently held in bank deposits.

Approved by the Trustees on 9 September 2026 and signed on their behalf by:

Phil Capon

Phil Capon
Chair of Trustees

Report of the Independent Examiner to the Trustees of King's Church Edinburgh

I report on the accounts King's Church Edinburgh (SC034328) for the period ended 31 December 2025 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neil C Andrew

Neil C Andrew
Chartered Accountant
9A Bankhead Medway
Edinburgh
EH11 4BY

Date 21 September 2026

Statement of Financial Activities (including Income and Expenditure Report)
For the year ended 31 December 2025

	Unrestricted Funds	Designated Fund	Restricted Funds	Total Funds	Total Funds 2024
Tithes	344,027			344,027	311,676
Gifts & Offerings	57,576		5,954	63,530	16,398
Conferences & Events				-	14,567
Gift Aid reclaimed	52,276		1,762	54,037	59,607
Building Hire	100			100	2,101
Interest Received	5,631			5,631	1,113
Grants Received				-	-
Other Income	3,085			3,085	2,465
Total Income	462,695		7,716	470,411	407,926
				-	
Expenditure					
Staff Costs	208,016		-	208,016	177,592
Service Fees	40			40	1,383
Travel & Hospitality	5,455			5,455	10,442
Mortgage Interest Paid	6,605			6,605	8,196
Office & Administration	32,326		-	32,326	23,579
Building Costs	81,115		1,500	82,615	69,249
Conferences & Events	23,347		-	23,347	24,957
Training	10,215		-	10,215	809
Youth & Children's work	12,572			12,572	9,507
Students	1,258			1,258	648
Worship & PA Equipment	4,517			4,517	-
Evangelism	11,565			11,565	9,123
Tithes to Others	41,113		6,665	47,778	49,529
Depreciation	1,328	14,046		15,374	14,046
Total Expenditure	439,473	14,046	8,165	461,684	399,061
Surplus /(Deficit) for year	23,221	(14,046)	(448)	8,727	8,865
Funds brought forward	140,587	519,676	1,225	661,488	607,752
Funds Carried Forward	163,808	505,630	777	670,215	616,617

Balance Sheet as at 31 December 2025

	2025	2024
	£	£
Fixed Assets	514,259	519,676
Current Assets		
Debtors	13,203	11,554
Bank	268,930	265,550
	282,133	277,104
Creditors: Amounts falling due within one year	44,722	44,146
Net Current Assets	237,412	232,958
Total Assets less Current liabilities	751,670	752,634
Creditors: Amounts falling due after more than one year	81,456	92,253
	670,215	660,381
Funds of the Charity:		
Unrestricted Funds	669,438	659,156
Restricted Funds	777	1,225
	670,215	660,381

The notes on pages 10 to 16 form part of these accounts.

Approved by the Trustees on 9 September 2026 and signed on their behalf by:

Phil Capon

Phil Capon
Chair of Trustees

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2006, the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The financial statements are presented in sterling which is the functional currency of the Church and rounded to the nearest £.

King's Church meets the definition of a public benefit entity under FRS 102.

b) Going Concern

The trustees have considered the impact of current events on the financial position and future performance of the charity. At the time of approving these financial statements, the trustees are confident that the charity has adequate funds to continue in operational existence. Trustees have therefore continued to adopt the going concern basis of accounting in preparing these financial statements.

c) Income

Income is recognised when the Church has entitlement to the funds, when it is probable that the income will be received and the amount can be measured reliably. Donations, legacies and similar incoming resources are included in the period in which they are receivable, which is when the Church becomes entitled to the resource. Income from charitable activities comprises rental income from groups with shared charitable purposes and income from community activities which is recognised when the Church has delivered the service and is therefore entitled to the income. Income from Building hire comprises income from other users of the church premises, which is recognised in accordance with the use of the property, which is when the Church becomes entitled to the income. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Church; this is normally upon notification of the interest paid or payable by the Bank.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Notes to the financial statements (continued)

1 Accounting Policies (continued)

Expenditure (continued)

Expenditure on raising funds includes costs associated with generating income for the Church through rental of space within the church building. Expenditure on charitable expenditure includes costs incurred in supporting the Church in the delivery of its activities and services.

Charitable expenditure comprises those costs incurred by the Church in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the Church and its compliance with regulations and good practice. They therefore include the cost of statutory audit. Other support costs relate to the administrative costs of running the Church and are allocated to charitable activities accordingly.

The Church is not registered for VAT and accordingly expenditure includes irrecoverable VAT where appropriate.

Pensions

The Church operates a defined contribution scheme for members of the Church staff. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

Fixed assets and depreciation

Fixed assets comprise the Church building (104 Gilmore Place). This is included in the balance sheet at cost, including the cost of refurbishment. The Trustees do not consider there to have been any impairment in the value of the property as stated in the balance sheet. Property is insured at an estimated full rebuilding cost and is maintained in a good state of repair.

Other fixed assets costing individually more than £1,500 are capitalised at cost and depreciated on a straight line basis over their estimated useful lives as follows:

Property - 50 years

Equipment - 4 years

Notes to the financial statements (continued)

1 Accounting Policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts.

Cash at bank and in hand

Cash at bank and in hand includes cash and any short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provision are recognised where the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the general objectives of the Church.

Restricted funds are those donated for use in a particular area or for specific purposes, as specified by the donor.

2. Analysis of Income

Donations and legacies						
			Unrestricted	Restricted	2025	2024
			£	£	£	£
Tithes			344,027	-	344,027	335,408
Gifts & Offerings			57,576	5,954	63,530	21,775
Tax Reclaim			52,276	1,762	54,037	62,545
			453,879	7,716	461,595	419,728
Income from charitable activities						
			Unrestricted	Restricted	2025	2024
			£	£	£	£
Income from Building Hire			100		100	910
Conference Income			-	-	-	18,919
Other charitable activities			3,085		3,085	4,268
			3,185	-	3,185	24,097
Investment Income						
			Unrestricted	Restricted	2025	2024
			£	£	£	£
Bank Interest			5,631		5,631	4,394

3.

Staff Costs		2025	2024
		£	£
Wages & Salaries		184,649	166,108
Social Security Costs		11,854	8,781
Pension Costs		11,513	9,050
		208,016	183,939
Average number of employees		10	8

There were no employees with emoluments of over £60,000. There were £1,826 (2024: £532) of outstanding pension contributions at the year end. Dan Hudson and Luke Davydaitis, both Trustees of the charity, received combined total remuneration including Employer NI and Pension contributions of £85,947 for pastoral services provided to the church during the year. Dan Hudson also received £16,800 as rental income for using his house as a manse.

No Trustee received or are due to receive any remuneration for their services as Trustees, and no other Trustee received reimbursement of expenses during the year directly or indirectly from the Church funds.

3. Related Parties

	2025	2024
Donations made by Trustees during the year:	£39,060	£30,375

4. Tangible Fixed Assets

Tangible Fixed Assets	Land & Buildings	Equipment	2025	2024
Cost				
at 1 January 2024	702,296		702,296	702,296
Additions	-	9,956	9,956	-
Disposals	-		-	-
At 31 December 2024	702,296	9,956	712,252	702,296
Depreciation				
at 1 January 2025	182,620		182,620	154,528
Charge for the year	14,046	1,328	15,374	14,045
Disposals	-		-	-
At 31 December 2025	196,666	1,328	197,994	154,528
Net book value				
at 31 December 2025	505,631	8,628	514,259	547,768
at 31 December 2024	519,676	-	519,676	561,813

5. Debtors : Amounts falling due within one year

Debtors : Amounts falling due within one year				
		2025		2024
		£		£
Gift Aid Receivable		9,500		8,189
Other Debtors		3,593		3,337
Accounts Receivable		111		28
		13,203		11,554

6. Creditors: amounts falling due within one year

		2025		2024
		£		£
Independent Examination Fee		1,100		1,100
Mortgage & Bank Loan		14,249		14,249
Other Creditors				-
Special Collections for Others		2,326		1,141
Accounts Payable		19,362		24,289
PAYE/NI		5,859		2,835
Pensions Creditor		1,826		532
		44,722		44,146

7. Creditors: amounts falling due after more than one year

		2025		2024
		£		£
Mortgage & Bank Loan		81,456		92,253
		81,456		92,253

8. Analysis of Net Assets between funds

Fund Balances at 31 December 2025 are represented by:						
	Unrestricted Funds			Restricted	Total Funds 2025	2024 Funds
	General	Designated	Total			
Tangible Fixed Assets	8,628	505,631	514,259		514,259	519,676
Current Assets	280,580		281,357	777	282,133	277,104
Current Liabilities	(30,473)	(14,249)	(44,722)		(44,722)	(44,146)
Long Term Liabilities	0	(81,456)	(81,456)		(81,456)	(92,253)
	258,735	409,926	669,438	777	670,215	660,381

9. Analysis of Funds

Restricted Funds	01/01/2025	Income	Payments	31/12/2025
Barnabus	-	5,527	4,750	777
Building	-	1,500	1,500	-
BasicsBank	1,225	690	1,915	-
	1,225	7,716	8,165	777
Unrestricted Funds				
Designated Funds				
Property	519,676	-	14,046	505,630
				-
General Fund	140,587	462,695	439,474	163,808
Total Unrestricted Funds	660,263	462,695	453,519	669,438
Total Funds	661,488	470,411	461,684	670,215