KINGLASSIE MINERS CHARITABLE SOCIETY

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2026

Charity no: SC004167

KINGLASSIE MINERS CHARITABLE SOCIETY

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2026

CONTENTS

	Page
Charity Information	3
Chairperson's Report	4-5
Independent Examiners' Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the financial statements	9-11

KINGLASSIE MINERS CHARITABLE SOCIETY

STATUTORY INFORMATION FOR THE YEAR ENDED 31 JANUARY 2026

The trustees submit their report together with the financial statements for the year ended 31 January 2026.

Reference and Administrative Information

Charity name	Kinglassie Miners Charitable Society
Charity number	SC004167
Registered Office and Operational address	79 Main Street Kinglassie Fife KY5 0XA
Trusteess/Trustees	Brian Watson (Chairman) Ian Miller (Vice Chairman) Brian Thornton (Treasurer) Julie Pirie (Secretary)
Accountant	Wallace White Accountants 2nd Floor 22-24 Blythswood Square Glasgow G2 4BG

KINGLASSIE MINERS CHARITABLE SOCIETY

CHAIRPERSON'S REPORT FOR THE YEAR ENDED 31 JANUARY 2026

The trustees present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees
The trustees of the charity who served in the period are listed below.
Brian Watson (Chairman)
Ian Millar (Vile Chairman)
Brian Thornton (Treasurer)
Julie Pirie (Secretary)

Principal Activities
The charity's principal activity continued to be the provision to Kinglassie Miners Welfare Society, under a formal deed of covenant, suitable premises for them to conduct their business.

Objectives and Activities
The society continues to make its facilities available for all members to use in the Kinglassie community.
The Bowling Division and the Pool Division continue to attract members.
The Tea Dance is a well-attended event.

Future Plans
The trustees will continue their range of present activities for the foreseeable future.

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment end appointment of new trustees

Trustees are elected or appointed at Annual General Meeting established by the constitution. There is no formal induction programme, but ongoing guidance is given to ensure that trustees are familiar with the charity's values, aims and responsibilities
.
Organisational Structure

It is the duly of the trustees to manage the ongoing affairs of the society with responsibility, specifically, to keep be fabric and property of the charity in good order and to look after the finances.
Structure and Governance
In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the trustees report to the members as follows:

1. Kinglassie Miners Charitable Society is a registered Scottish charity (SC004167)
2. It is affiliated to the Coal Industry Social Welfare Organization
3. The superior authority is the Coal Industry Social Welfare Organisation.
4. All of its affairs are administered by the trustees

Financial review

The Charity made a surplus of £12,687 for the year (surplus 2025 – £13,435). This gave rise to total reserves as at 31 January 2026 of £195,737 (2025 - £183,051) as shown on page 11 in the Statement of Financial Activities for the year ended 31 January 2026.

Reserves policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the "free reserves") help by the charity should be between three to six months of the budgeted resources The reserves are needed to meet working capital requirements of the Charity, and the Board of trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

This report was approved by the trustees on 31st March 2026
And signed on it's behalf by:

KINGLASSIE MINERS CHARITABLE SOCIETY

Independent Examiner's report to the Trustees of Kinglassie Miners Charitable Society.
I report on the accounts of the charity for the period ended 31 January 2026 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terns of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Account Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

1. To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations.

2. To prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts regulations

have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KINGLASSIE MINERS CHARITABLE SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
For the Year Ended 31 JANUARY 2026

	Notes	Unrestricted Funds £	Restricted Funds General £	Total Funds 2026 £	Total Funds 2025 £
Income and endowments from:					
Grant and donations		4,600	-	4,600	4,500
Bowling division income		-	14,853	14,853	12,127
Tea dance income		-	-	-	-
Occupational license fee		13,531	-	13,531	18,369
Total Income		**18,131**	**14,853**	**32,984**	**34,996**
Expenditure on:					
Charitable activities	2	4,240	16,056	20,296	21,562
Total Expenditure		**4,240**	**16,056**	**20,296**	**21,562**
Net Income / (Expenditure)		**13,891**	**(1,203)**	**12,688**	**13,434**
Transfers between funds		**0**	**0**	**0**	**0**
Net movement in funds		**13,891**	**(1,203)**	**12,868**	**13,434**
Reconciliation of funds:					
Total funds brought forward		179,025	4,026	183,051	169,616
Total funds carried forward		**192,916**	**2,823**	**195,739**	**183,051**

The statement of financial activities includes all gains and losses recognised in year.
All incoming resources and resources expended derive from continuing activities.

The notes at pages 10 to 11 form part of these financial statements.

KINGLASSIE MINERS CHARITABLE SOCIETY

Charity Number: SC313776

BALANCE SHEET
As at 31 JANUARY 2026

	Notes	2026		2025	
		£	£	£	£
Fixed assets					
Tangible fixed assets	3		140,415		140,549
Current assets					
Debtors	4	41,713		26,498	
Cash at bank and in hand		13,609		16,004	
		55,322		42,502	
Current liabilities					
Creditors	5	-		-	
Net current assets			55,322		42,502
Net assets			**195,739**		**183,051**
The funds of the charity					
Unrestricted funds			192,916		179,025
Restricted funds general			2,823		4,026
	6		**195,739**		**183,051**

The notes on pages 10 and 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 January 2026

1. Accounting Policies
The principal accounting policies adopted in the preparation of the financial statements are set out below. The accounting policies have been applied consistently throughout the year and the preceding year.

(a) Basis of accounting
These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

(b) Cashflow
The Trust has taken advantage of the exemption from the requirement to produce a cashflow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

(c) Fund Accounting
- *Unrestricted funds* are funds that can be used in accordance with the objectives of the charity at the discretion of the trustees.
- *Designated funds* are unrestricted funds set aside by the trustees for specific future purposes or projects.
- *Restricted funds* are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(d) Incoming resources
All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income:
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred when performance related grants are received in advance of the performances or event to which they relate.

(e) Resources expended
Expenditure is recognised on an accrual basis as a liability is incurred. The charity is not registered for VAT and accordingly irrecoverable VAT is charged against the category of resources expended to which it relates.
- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries. It includes both the direct costs and indirect costs necessary to support these activities.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis e.g. estimated usage, staff costs by the time spent.

(f) Tangible fixed assets
Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is provided at annual rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures & fittings	15% Reducing balance

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
For the Year Ended 31 JANUARY 2026

1. Expenditure from Charitable Activities

	Unrestricted	Restricted	2026	2025
	£	£	£	£
Utilities	1,159	0	1,159	1,937
Staff travel	0	260	260	875
Repairs and renewals	0	5,147	5,147	2,541
Printing, postage & stationery	0	293	293	624
Office equip & furniture	216	0	216	1,370
Subscriptions and memberships	0	455	455	714
Accountancy and audit fees	2,640	0	2,640	1,560
Raffle prizes	0	1,350	1,350	2,200
Green master	0	6523	6,523	6.924
Misc expenses	0	787	787	66
Bank charges	91	0	91	80
Catering expenses	0	1,241	1,241	1,374
Depreciation	134	0	134	158
	4,240	**16,056**	**20,296**	**21,562**

2. Fixed Assets

	Freehold Property	Fixtures & Fittings/ Improvement	Total
	£	£	£
Cost			
As at 31 January 2025	94,218	60,288	154,506
Additions	0		0
Disposals	0	0	0
Depreciation Adjustment	0	0	0
Property Revaluation	0	0	0
At 31 January 2026	**94,218**	**60,288**	**154,506**
Depreciation			
At 31 January 2025	0	13,957	13,799
Disposals	0	0	0
Charge for the year	0	134	158
Property Revaluation	0	0	0
At 31 January 2026	**0**	**14,091**	**13,957**
Net Book Value			
At 31 January 2026	**94,218**	**46,197**	**140,415**
At 31 January 2025	94,218	46,331	140,549