Charity Registration No. SC027193 (Scotland)

KINGFISHER CLUB

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2025

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

KINGFISHER CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

| **Charity registration** | Scotland | SC027193 |
| **Independent examiner** | Victoria Walsh C.A.
Abercorn School
Newton
Broxburn
West Lothian
EH52 6PZ | |

KINGFISHER CLUB

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KINGFISHER CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Board of trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities
Our objectives, as recorded in our constitution, are to:

Promote the care and education of children from school age up to 16 years, who require child care out of school hours, holidays and in-service days.

Promote the provision of facilities for recreation and Leisure time occupation of such children in the interests of social welfare.

The Board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Kingfisher Club is now in it's twenty eight year and continues to play an important role in the local community providing quality and flexible childcare to working parents, parents returning to further education or those who wish to extend their working hours.

Our membership is still lower than previous years sitting at 139 plus 21 holiday only members. Many parents still work from home at least part of the week. We also are aware families are helping each other to reduce costs due to the high cost of living etc.

All Senior Staff, Playwork Practitioners and Support Staff are registered with SSSC. We still actively encourage students studying childcare related courses at college or university to apply for part time hours which fit in with their timetables. This works well as both parties albeit on a short term basis.

Financial review
The club saw an decrease in income during the year. The trustees report a profit for the year of £26,653 (2024 £13,679). Funds carried forward amount to £60,477 (2024 £33,824).

Reserves policy
It is the policy of the charity to maintain unrestricted funds at a level which equates to a minimum of 3 months unrestricted expenditure throughout the year. This provides sufficient funds to cover management and administrative and support costs.

Major risks
The Board of trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management
The Club is an unincorporated charity and has been registered as a charity since 14th October 1997. The Club is established under a constitution which established the objects and powers of the Club.

The Board of trustees who served during the year and up to the date of signature of the financial statements were:

A Lawley-Powell
G Donoghue
I Brown
K Murphy
K White
A Marshall
E O'Neill

Recruitment and appointment of trustees

Each new trustee is provided with a structured induction programme over the first year.

The trustees' report was approved by the Board Of Trustees.

A Lawley-Powell
Trustee

31 March 2026

KINGFISHER CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF KINGFISHER CLUB

I report on the financial statements of the charity for the year ended 30 September 2025, which are set out on pages 4 to 11.

Respective responsibilities of Board of trustees and examiner
The charity's Board of trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Board of trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Victoria Walsh C.A.

Abercorn School
Newton
Broxburn
West Lothian
EH52 6PZ

Date: ....

KINGFISHER CLUB

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	**3**	-	1,776
Charitable activities	**4**	234,840	210,319
Total income		234,840	212,095
Expenditure on:			
Charitable activities	**5**	208,187	198,416
Total expenditure		208,187	198,416
Net income and movement in funds		26,653	13,679
Reconciliation of funds:			
Fund balances at 1 October 2024		33,824	20,145
Fund balances at 30 September 2025		60,477	33,824

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINGFISHER CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Current assets					
Debtors	**9**	22,140		21,254	
Cash at bank and in hand		41,578		16,648	
		63,718		37,902	
Creditors: amounts falling due within one year	**10**	(3,241)		(4,078)	
Net current assets			60,477		33,824
The funds of the charity					
Unrestricted funds	**12**		60,477		33,824
			60,477		33,824

The financial statements were approved by the Board of trustees on 31 March 2026

A Lawley-Powell
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document] the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. Governance costs include the costs associated with meeting the consitutional and statutory requirements of the charity. Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	-	1,776

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable Activities		
Booking fees	234,840	210,319

5 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Governance Costs 2025 £	Total 2025 £	Charitable Expenditure 2024 £	Governance Costs 2024 £	Total 2024 £
Direct costs						
Staff costs	174,297	-	174,297	166,188	-	166,188
Snack provision	12,922	-	12,922	11,850	-	11,850
Rent and rates	4,313	-	4,313	4,365	-	4,365
Resources and equipment	4,379	-	4,379	3,276	-	3,276
Insurance	999	-	999	991	-	991
Repairs and renewals	456	-	456	620	-	620
Telephone	2,905	-	2,905	3,826	-	3,826
Office supplies	2,098	-	2,098	1,510	-	1,510
Administration	2,363	-	2,363	2,499	-	2,499
Donations	325	-	325	414	-	414
Staff entertaining and gifts	564	-	564	835	-	835
Accountancy	1,786	-	1,786	1,262	-	1,262
	207,407	-	207,407	197,636	-	197,636
Share of support and governance costs (see note 6)						
Governance	-	780	780	-	780	780
	207,407	780	208,187	197,636	780	198,416
Analysis by fund						
Unrestricted funds	207,407	780	208,187	197,636	780	198,416

6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	780	780
Analysed between:		
Governance Costs	780	780

7 Board Of Trustees

None of the Board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	15	23

Employment costs	**2025 £**	**2024 £**
Wages and salaries	161,293	155,133
Social security costs	1,469	1,049
Other pension costs	11,535	10,006
	174,297	166,188

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

Amounts falling due within one year:	**2025 £**	**2024 £**
Trade debtors	20,916	20,132
Prepayments and accrued income	1,224	1,122
	22,140	21,254

10 Creditors: amounts falling due within one year

	2025 £	**2024 £**
Other taxation and social security	1,775	1,268
Accruals and deferred income	1,466	2,810
	3,241	4,078

11 Retirement benefit schemes

Defined contribution schemes	**2025 £**	**2024 £**
Charge to profit or loss in respect of defined contribution schemes	11,535	10,006

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General funds	33,824	234,840	(208,187)	60,477

Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	20,145	212,095	(198,416)	33,824

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report.

KINGFISHER CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	2025 £	2024 £
INCOMING RESOURCES		
Donations and Legacies		
Gift Aid Received	-	1,776
	-	1,776
Income from Charitable Activities		
Booking fees	234,840	210,319
	234,840	210,319
TOTAL INCOMING RESOURCES	234,840	212,095
OUTGOING RESOURCES		
Charitable Expenditure		
Staff salaries and supply staff wages	161,293	155,133
Employers NIC	1,469	1,049
Staff pension costs	11,535	10,006
Snack provision	12,922	11,850
Rent and rates	4,313	4,365
Resources and equipment	4,379	3,276
Insurance	999	991
Repairs and renewals	456	620
Telephone	2,905	3,826
Office supplies	2,098	1,510
Administration costs	2,363	2,499
Donations	325	414
Staff entertaining and gifts	564	835
Accountancy fees	1,786	1,262
Share of governance costs	780	780
	208,187	198,416
TOTAL OUTGOING RESOURCES	208,187	198,416
NET MOVEMENT IN FUNDS	26,653	13,679