

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2026
for
Kilmuir Community Trust

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

The trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:

To advance community development in the crofting townships of the Kilmuir Community Council area and the associated common grazings by:

- identifying local needs;
- managing and developing a community plan based on these needs and creating a sense of community ownership of this plan;
- setting out a programme for addressing these needs with the aim of improving the social and physical quality of life for the whole community.

To advance arts, heritage and culture for the Kilmuir community and wider public who visit the area by:

- celebrating and promoting our local Gaelic culture;
- preserving and promoting the local history and traditions in the area;
- providing opportunities for members of the community to participate in and experience a wide variety of art forms.

To provide recreational facilities in the Kilmuir area by:

- taking ownership of land and operating Kilmuir village hall;
- working with the community and other local organisations for the provision of outdoor facilities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The present board, as elected in June 2025, set 3 goals at our first meeting

- Securing funding for Gaelic Development Officer (GDO)
- Getting accounts in order and to OSCR on time
- Drawing a line under the Tourist Facility Infrastructure Project.

Key successes during this year include:

- Securing 3 years of GDO funding.
- Implementing new accounting software to help improve invoicing and payments processing and make us better able to meet our OSCR compliance obligations.
- Paid off all loans and invoices associated with the Tourist Facility Infrastructure Project.
- Focused on cost reduction and hall improvements including reducing electricity costs, reducing EV charger commission costs, implemented fully funded solar energy project, and renovating and acquiring storage facilities.
- A healthy programme of events at the hall, including a community event to discuss local housing issues, resulting in increased hall bookings and ticket sales. The hall was nominated for Venue of the Year at the 2025 MG Alba Scots Trad Music Awards, showing our standing and profile nationally.

There has been a lot of joy from the reactions of the residents of Kilmuir and the visitors to our community who recognise our hall as being a focal point. Highlights have been our soon to retire minister expressing his appreciation for the welcome the hall has offered him and his family; a young student who on visiting the hall just once, gave us a donation of £500 and; for external advisors offering their services pro bono.

As well as the joy the year has however brought some tears of frustration. The amount of time and energy allocated to visitor infrastructure which has always been referred to as the Tourist Facility Infrastructure Project has at points been overwhelming. It is our belief as a board that, whilst made with the best of intentions, some of the decisions made as a result of advice from funders and consultants have not resulted in the anticipated benefits. We have worked very hard to unravel numerous historical issues, some ongoing.

FINANCIAL REVIEW

Financial position

During the year the charity's expenditure exceeded income resulting in net expenditure of £51,355 for the period (2025 - net income of £180,665). Following transfers between funds, this represents an increase of £4,369 in unrestricted funds and a decrease of £55,724 in restricted funds. As a result, unrestricted reserves have increased to £9,680 (2025 - £5,311) and restricted funds have decreased to £433,433 (2025 - £489,156), which the trustees consider is sufficient to meet the charity's operational requirements for the forthcoming year.

The decrease in restricted funds relates mainly to the completion of the Phase 1 project, in respect of the development of visitor facilities in and around Kilmuir Hall, during the year.

Principal funding sources

The charity is dependent on grants, donations, hall hires and events income to fund its operational costs.

Reserves policy

The general fund represents the unrestricted funds from past operating results. It also represents the free reserves of the charity. The trustees have examined the charity's requirements for reserves in light of the main risks to the charity and consider that three months operating expenditure including hall running costs, GDO costs and event costs, which equates to £14,000, should be held in unrestricted reserves. This would allow the charity to continue to operate in the event of an interruption its income streams. The unrestricted reserves held at 31 March 2026 falls short of this target, but shows a marked improvement on 2025. The trustees aim to build reserves to this level through planned operating surpluses over the next few years. Funds are also raised for specific projects as required.

FUTURE PLANS

The charity's plans for the future include the ongoing management, maintenance and development of the community hall and land. This includes working with funders to establish the most beneficial way in which to proceed with the operation of the Tourist Facility Infrastructure Project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Incorporated Organisation (SCIO) which became a registered charity on 30 June 2020. The purposes and administration of the charity are set out in its constitution.

The charity is also known by its Gaelic name, Urras Chille Mhoire.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the board of trustees who are appointed or re-appointed under the terms of the constitution. At each Annual General Meeting, the members may elect any member to be a charity trustee. The board may at any time appoint any member to be a charity trustee. In addition, the board may at any time appoint any non-member of the organisation to be a charity trustee either on the basis that they have been nominated by a body with which the organisation has close contact in the course of its activities or on the basis that they have specialist experience and/or skills which could be of assistance to the board. At each AGM, all of the charity trustees shall retire from office but shall then be eligible for re-election.

Organisational structure

The board of trustees manages the affairs of the charity through regular meetings. The trustees are heavily involved in the day to day operations of the charity. The charity employs a Gaelic and Community Officer who assists in the implementation of decisions from the board of trustees.

Induction and training of new trustees

The charity undertakes training for trustees to ensure awareness and understanding of:-

- the responsibilities of trustees;
- the organisational structure of the charity;
- the financial position of the charity; and
- the future plans and objectives of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

In March 2024, the charity set up a wholly owned subsidiary company, Kilmuir Trading Company Limited, to develop commercial activities in and around Kilmuir Hall. Full details of the charity's subsidiary are included in the notes to the financial statements.

Transactions with any other related parties, such as trustees and their families making use of the trust facilities, are conducted at the same market rates as with third parties.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC050251

Principal address

Kilmuir Hall
Kilmuir
Isle of Skye
IV51 9YS

Trustees

S Nolan (resigned 8.7.26)
S Varwell (resigned 5.6.25)
C Beaton
Mrs K Campbell (resigned 5.6.25)
Mrs S Phelps (resigned 5.6.25)
L Richards (resigned 5.6.25)
J White (resigned 5.6.25)
K McBride (resigned 5.6.25)
A Martin (appointed 5.6.25)
A Walmsley (appointed 5.6.25)
N Macleod (appointed 5.6.25)
D Gillies (appointed 5.6.25)
Mrs E Macleod (appointed 5.6.25)
Mrs K MacFarlane (appointed 5.6.25)
C MacKinnon (appointed 5.6.25) (resigned 8.7.26)
A Macleod (appointed 5.6.25)
S Gillanders (appointed 8.7.26)

Independent Examiner

Fiona Maclean FCCA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Kilmuir Community Trust

Report of the Trustees
for the Year Ended 31 March 2026

Approved by order of the board of trustees on 8 July 2026 and signed on its behalf by:

N Macleod - Trustee

Statement of Financial Activities
for the Year Ended 31 March 2026

		Unrestricted fund £	Restricted funds £	31.3.26 Total funds £	31.3.25 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,886	-	12,886	3,967
Charitable activities					
Community Hall		7,666	50,012	57,678	226,782
Investment income	2	-	-	-	298
Total		<u>20,552</u>	<u>50,012</u>	<u>70,564</u>	<u>231,047</u>
EXPENDITURE ON					
Charitable activities					
Community Hall		<u>19,652</u>	<u>102,267</u>	<u>121,919</u>	<u>50,382</u>
NET INCOME/(EXPENDITURE)		900	(52,255)	(51,355)	180,665
Transfers between funds	11	<u>3,469</u>	<u>(3,469)</u>	<u>-</u>	<u>-</u>
Net movement in funds		4,369	(55,724)	(51,355)	180,665
RECONCILIATION OF FUNDS					
Total funds brought forward		5,311	489,157	494,468	313,803
TOTAL FUNDS CARRIED FORWARD		<u><u>9,680</u></u>	<u><u>433,433</u></u>	<u><u>443,113</u></u>	<u><u>494,468</u></u>

Kilmuir Community Trust

Balance Sheet

31 March 2026

	Notes	31.3.26 £	31.3.25 £
FIXED ASSETS			
Tangible assets	5	424,495	484,150
Investments	6	2,080	500
		426,575	484,650
 CURRENT ASSETS			
Debtors	7	2,124	1,111
Cash at bank		25,389	64,083
		27,513	65,194
 CREDITORS			
Amounts falling due within one year	8	(10,975)	(55,376)
NET CURRENT ASSETS		16,538	9,818
 TOTAL ASSETS LESS CURRENT LIABILITIES		443,113	494,468
NET ASSETS		443,113	494,468
 FUNDS	11		
Unrestricted funds		9,680	5,311
Restricted funds		433,433	489,157
TOTAL FUNDS		443,113	494,468

The financial statements were approved by the Board of Trustees and authorised for issue on 8 July 2026 and were signed on its behalf by:

N Macleod - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Kilmuir Community Trust as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Regulation 6 of the Charities Accounts (Scotland) Regulations 2006 not to prepare consolidated financial statements as the charity and its subsidiary, Kilmuir Trading Company Limited, qualify as a small group and the gross income of the group is below the charities consolidated accounts preparation threshold.

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants generated to support the objects of the charity and without further specified purpose are taken to the Statement of Financial Activities in that period. Grants received which are related to capital expenditure or are for a specified purpose are transferred to Restricted Funds and are utilised to fund the future depreciation of the related capital expenditure or fund the costs relating to the specified purpose.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its objects and activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Long leasehold	- 15% on reducing balance
Fixtures and fittings	- 20% on cost

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.3.26	31.3.25
	£	£
Interest receivable - trading	-	298
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,968	(1)	3,967
Charitable activities			
Community Hall	12,770	214,012	226,782
Investment income	298	-	298
Total	<u>17,036</u>	<u>214,011</u>	<u>231,047</u>
EXPENDITURE ON			
Charitable activities			
Community Hall	<u>18,755</u>	<u>31,627</u>	<u>50,382</u>
NET INCOME/(EXPENDITURE)	(1,719)	182,384	180,665
RECONCILIATION OF FUNDS			
Total funds brought forward	7,030	306,773	313,803

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	5,311	489,157	494,468

5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Totals £
COST				
At 1 April 2025	15,859	466,735	1,556	484,150
Additions	-	9,950	2,762	12,712
At 31 March 2026	15,859	476,685	4,318	496,862
DEPRECIATION				
Charge for year	-	71,503	864	72,367
NET BOOK VALUE				
At 31 March 2026	15,859	405,182	3,454	424,495
At 31 March 2025	15,859	466,735	1,556	484,150

6. FIXED ASSET INVESTMENTS

	31.3.26 £	31.3.25 £
Shares	100	100
Loans	1,980	400
	2,080	500
		Shares in group undertakings £
MARKET VALUE		
At 1 April 2025 and 31 March 2026		100
NET BOOK VALUE		
At 31 March 2026		100
At 31 March 2025		100
		Loans to group undertakings £
At 1 April 2025		400
New in year		1,580
At 31 March 2026		1,980

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

6. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
VAT	1,990	938
Prepayments	134	173
	<u>2,124</u>	<u>1,111</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.26	31.3.25
	£	£
Bank loans and overdrafts (see note 9)	1,040	-
Trade creditors	4	-
Taxation and social security	8,989	4,498
Other creditors	942	50,878
	<u>10,975</u>	<u>55,376</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.26	31.3.25
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	1,040	-
Other loans	-	50,000
	<u>1,040</u>	<u>50,000</u>

The bank overdraft balance is not an amount payable to the charity's bank. The balance relates to a timing difference between costs being paid out of the Car Park restricted fund and the VAT on these costs being recovered. There was sufficient cash available in the unrestricted fund to cover the temporary cash deficit on this fund.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.3.26 Total funds	31.3.25 Total funds
	£	£	£	£
Fixed assets	3,454	421,041	424,495	484,150
Investments	2,080	-	2,080	500
Current assets	5,793	21,720	27,513	65,194
Current liabilities	(1,647)	(9,328)	(10,975)	(55,376)
	<u>9,680</u>	<u>433,433</u>	<u>443,113</u>	<u>494,468</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

11. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	5,311	900	3,469	9,680
Restricted funds				
Community Mental Health and Wellbeing Fund	3,469	-	(3,469)	-
Gaelic Fund	2,144	9,298	-	11,442
Land Purchase Fund	15,859	-	-	15,859
Car Park Development Fund	467,685	(61,553)	-	406,132
	<u>489,157</u>	<u>(52,255)</u>	<u>(3,469)</u>	<u>433,433</u>
TOTAL FUNDS	<u>494,468</u>	<u>(51,355)</u>	<u>-</u>	<u>443,113</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,552	(19,652)	900
Restricted funds			
Gaelic Fund	40,062	(30,764)	9,298
Car Park Development Fund	9,950	(71,503)	(61,553)
	<u>50,012</u>	<u>(102,267)</u>	<u>(52,255)</u>
TOTAL FUNDS	<u>70,564</u>	<u>(121,919)</u>	<u>(51,355)</u>

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	7,030	(1,719)	-	5,311
Restricted funds				
Hall Development Fund	3,891	-	(3,891)	-
Community Mental Health and Wellbeing Fund	3,469	-	-	3,469
Gaelic Fund	2,162	(18)	-	2,144
Land Purchase Fund	15,859	-	-	15,859
Car Park Development Fund	281,392	182,402	3,891	467,685
	<u>306,773</u>	<u>182,384</u>	<u>-</u>	<u>489,157</u>
TOTAL FUNDS	<u>313,803</u>	<u>180,665</u>	<u>-</u>	<u>494,468</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2026

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,036	(18,755)	(1,719)
Restricted funds			
Gaelic Fund	31,609	(31,627)	(18)
Car Park Development Fund	182,402	-	182,402
	<u>214,011</u>	<u>(31,627)</u>	<u>182,384</u>
TOTAL FUNDS	<u><u>231,047</u></u>	<u><u>(50,382)</u></u>	<u><u>180,665</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.26 £
Unrestricted funds				
General fund	7,030	(819)	3,469	9,680
Restricted funds				
Hall Development Fund	3,891	-	(3,891)	-
Community Mental Health and Wellbeing Fund	3,469	-	(3,469)	-
Gaelic Fund	2,162	9,280	-	11,442
Land Purchase Fund	15,859	-	-	15,859
Car Park Development Fund	281,392	120,849	3,891	406,132
	<u>306,773</u>	<u>130,129</u>	<u>(3,469)</u>	<u>433,433</u>
TOTAL FUNDS	<u><u>313,803</u></u>	<u><u>129,310</u></u>	<u><u>-</u></u>	<u><u>443,113</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,588	(38,407)	(819)
Restricted funds			
Gaelic Fund	71,671	(62,391)	9,280
Car Park Development Fund	192,352	(71,503)	120,849
	<u>264,023</u>	<u>(133,894)</u>	<u>130,129</u>
TOTAL FUNDS	<u><u>301,611</u></u>	<u><u>(172,301)</u></u>	<u><u>129,310</u></u>

11. MOVEMENT IN FUNDS - continued

General fund

The general fund represents unrestricted funds which the trustees are free to use in accordance with the charitable objectives.

Hall Development fund

This represents grants received from public funding agencies and trusts for the purpose of developing and upgrading Kilmuir Hall.

Corra Foundation fund

This represents funds received from Corra Foundation to fund activities at Kilmuir Hall.

Ionad Throndairnis fund

This represents funds received from Ionad Throndairnis to fund specific Gaelic related activities agreed by the trustees.

Community Mental Health and Wellbeing fund

This represents grants received from public funding agencies and trusts to undertake activities that promote and develop good mental health and wellbeing.

Gaelic fund

This represents funds received to employ a Gaelic and Community officer to promote the Gaelic language and culture through community projects and initiatives.

Land Purchase fund

This represents grants received from public funding agencies and trusts to assist with the purchase of parcels of land adjoining Kilmuir Hall.

Car Park Development fund

This represents grants received from public funding agencies and trusts to assist with the development of visitor facilities in and around Kilmuir Hall. The funds will be utilised to fund the future depreciation of the capital expenditure.

12. CONTINGENT LIABILITIES

A standard security over Kilmuir Village Hall and adjoining land has been granted to The Highland Council as part of the funding agreement for the new visitor facilities at Kilmuir Hall.

13. RELATED PARTY DISCLOSURES

Kilmuir Community Trust has a wholly owned trading subsidiary, Kilmuir Trading Company Ltd. During the year, the Trust incurred expenditure on behalf of the subsidiary in the ordinary course of business. As at 31 March 2026, Kilmuir Trading Company Ltd owed the Trust £1,980 (2025 - £400) which was unsecured, interest free and repayable on demand.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2026

	31.3.26 £	31.3.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	12,885	3,967
	12,886	3,967
Investment income		
Interest receivable - trading	-	298
Charitable activities		
Hall hires, events and activities	7,666	4,074
Grants	50,012	220,056
Employment Allowance	-	2,652
	57,678	226,782
Total incoming resources	70,564	231,047
EXPENDITURE		
Charitable activities		
Wages	30,050	28,313
Social security	-	2,652
Pensions	714	662
Events and activities	7,826	7,775
Hall improvements	4,661	263
	43,251	39,665
Support costs		
Other		
Rates and water	122	(104)
Insurance	595	882
Light and heat	-	2,034
Telephone	168	163
Postage and stationery	-	816
Repairs and maintenance	2,199	949
Website	-	80
Long leasehold	71,503	-
Fixtures and fittings	864	-
	75,451	4,820
Other 2		
Bank Charges	188	76
Memberships and subscriptions	85	25
Carried forward	273	101

Detailed Statement of Financial Activities
for the Year Ended 31 March 2026

	31.3.26 £	31.3.25 £
Other 2		
Brought forward	273	101
Sundry	139	580
Interest payable	750	3,500
HMRC Interest	597	-
	1,759	4,181
Governance costs		
Accountancy and legal fees	1,165	1,446
Payroll Fees	293	270
	1,458	1,716
Total resources expended	121,919	50,382
Net (expenditure)/income	(51,355)	180,665

Independent Examiner's Report to the Trustees of
Kilmuir Community Trust

I report on the accounts for the year ended 31 March 2026 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Maclean FCCA
The Association of Chartered Certified Accountants

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

8 July 2026

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for the Year Ended 31 March 2026

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