

REGISTERED COMPANY NUMBER: SC269603 (Scotland)
REGISTERED CHARITY NUMBER: SC035743

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
Kilmorack Community Hall

Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Kilmorack Community Hall

Contents of the Financial Statements
for the Year Ended 30 June 2025

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

Kilmorack Community Hall

Report of the Trustees for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The company's objectives remain as:

- To provide or assist in providing facilities in the interests of social welfare for recreation or leisure time for the benefit of residents in Kilmorack and the surrounding area, the public or for those who by reason of age, infirmity, disablement, poverty, social or economic circumstances have a need of such facilities with the object of improving their conditions of life.

- To promote for the benefit of the public and in particular the residents of Kilmorack and the surrounding area the improvement, enhancement, preservation or protection of the environment including lands and buildings of beauty or historical interests and lands of ecological, scientific or community importance.

- The main objectives of the year were:

- The provision of adequate and safe community facilities within the existing hall.

- The continuation of fundraising events which encompass a wide cross section of the community which the hall serves.

- General repair, maintenance and upkeep of the hall.

ACHIEVEMENTS AND PERFORMANCE

- The continued operation of a "£100 Club" and its associated income stream.

- Expenditure on maintenance works for the hall including testing of fire protection equipment, emptying of septic tank, updated electrical safety certificate, PAT testing of electrical equipment and heating service.

- Keeping the hall in a fit state of general repair over this year.

- Investigations were carried out into how we can reduce heating/electricity bills. This will include looking at moving from SSE to Octopus energy.

- We were the recipients of a will beneficiary of the late Mr John Mackay for £15,000.

- Moved to an online booking and payment system for the hall.

- Transfer of duties: Mrs M McDade took over hall bookings from K Gunn and J Ross has taken on secretary post from E Sutherland.

FINANCIAL REVIEW

Financial position

The company made a net profit of £15,563 during the year mainly due to the £15,000 unrestricted donation from the late Mr Mackay. This leaves an unrestricted reserves balance of £19,933 to carry forward.

FUTURE PLANS

The main focus for the coming year will be:

- Maintain the number of hall users to increase income stream from hall rent.
- To keep the community hall finances in the black despite the increase in electricity costs.
- Continuation of £100 club as a means of fundraising.
- Maintenance of the existing facility - utilising labour and materials donated by company members where appropriate.
- Transfer of duties: Mr G Bolton-King will be fully taking over finance from J Ross.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 21st June 2004 and registered as a charity. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

Under the requirements of the Memorandum and Articles of Association, all trustees shall retire at the initial annual general meeting and at every subsequent annual general meeting one third of the trustees must retire by rotation.

Organisational structure

The Board of Trustees continues to consist of members with a broad range of experiences and skills which is fundamental to the success of any organisation, especially one serving community needs.

The company has not employed any staff during the period and has no plans to do so in the near future. All company decisions are made by trustees at board meetings which are held regularly throughout the year.

Company membership has been set by the trustees as any person living within the Kilmorack Community Council ward area; it does however allow for members with specific expertise/interest from out with this catchment area.

Kilmorack Community Hall

Report of the Trustees
for the Year Ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees having reviewed the situation are not aware of any significant risks to which the company is exposed. The method of operation for the existing hall is documented in order that operations and use are controlled. Insurance cover, entertainment licences, maintenance contracts and similar are in place.

Financial risk is deemed to be low as funds are not invested or traded on any market but simply held in high interest bank accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC269603 (Scotland)

Registered Charity number

SC035743

Registered office

28 Queensgate
Inverness
IV1 1DJ

Trustees

D A Bolger
Mrs K Gunn
Mrs D R Mackenzie
C I Macpherson (resigned 18.11.24)
M J Rooks
Mrs J Ross
G Sutherland
Mrs E Sutherland (resigned 18.11.24)
Ms M McDade
G King
Ms J Paton

Company Secretary

Macleod & MacCallum

Independent Examiner

Ricky Finlayson CA
Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Approved by order of the board of trustees on30/3/26..... and signed on its behalf by:

Kilmorack Community Hall

Report of the Trustees
for the Year Ended 30 June 2025

Jennifer Ross
.....
Trustee

Independent Examiner's Report to the Trustees of
Kilmorack Community Hall

I report on the accounts for the year ended 30 June 2025 set out on pages six to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ricky Finlayson CA
The Institute of Chartered Accountants of Scotland

Mackay & Co CA
3 Fodderty Way
Dingwall
Ross-shire
IV15 9XB

Date: 25-03-2026

Kilmorack Community Hall

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,000	-	15,000	-
Charitable activities					
Hall Hire		2,892	-	2,892	2,470
Other trading activities	2	5,201	-	5,201	5,746
Total		<u>23,093</u>	<u>-</u>	<u>23,093</u>	<u>8,216</u>
EXPENDITURE ON					
Raising funds		2,600	-	2,600	2,250
Charitable activities					
Hall Hire		4,930	-	4,930	9,178
Total		<u>7,530</u>	<u>-</u>	<u>7,530</u>	<u>11,428</u>
NET INCOME/(EXPENDITURE)		15,563	-	15,563	(3,212)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,370	86,000	90,370	93,582
TOTAL FUNDS CARRIED FORWARD		<u><u>19,933</u></u>	<u><u>86,000</u></u>	<u><u>105,933</u></u>	<u><u>90,370</u></u>

The notes form part of these financial statements

Kilmorack Community Hall

Statement of Financial Position
30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	5	-	86,000	86,000	86,000
CURRENT ASSETS					
Cash at bank		20,473	-	20,473	4,770
NET CURRENT ASSETS		<u>20,473</u>	<u>-</u>	<u>20,473</u>	<u>4,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,473	86,000	106,473	90,770
ACCRUALS AND DEFERRED INCOME	6	(540)	-	(540)	(400)
NET ASSETS		<u>19,933</u>	<u>86,000</u>	<u>105,933</u>	<u>90,370</u>
FUNDS	7				
Unrestricted funds				19,933	4,370
Restricted funds				<u>86,000</u>	<u>86,000</u>
TOTAL FUNDS				<u>105,933</u>	<u>90,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Kilmorack Community Hall

Statement of Financial Position - continued

30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on30/3/26..... and were signed on its behalf by:

Temper Ross
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Fundraising events	5,201	5,746
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Hall Hire	2,470	-	2,470
Other trading activities	5,746	-	5,746
Total	<u>8,216</u>	<u>-</u>	<u>8,216</u>
EXPENDITURE ON			
Raising funds	2,250	-	2,250
Charitable activities			
Hall Hire	9,178	-	9,178
Total	<u>11,428</u>	<u>-</u>	<u>11,428</u>
NET INCOME/(EXPENDITURE)	(3,212)	-	(3,212)
RECONCILIATION OF FUNDS			
Total funds brought forward	7,582	86,000	93,582
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>4,370</u>	<u>86,000</u>	<u>90,370</u>

Kilmorack Community Hall

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2024 and 30 June 2025	86,000
NET BOOK VALUE	
At 30 June 2025	<u>86,000</u>
At 30 June 2024	<u>86,000</u>

6. ACCRUALS AND DEFERRED INCOME

	30.6.25	30.6.24
	£	£
Accruals and deferred income	<u>540</u>	<u>400</u>

7. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At
	£	£	30.6.25
			£
Unrestricted funds			
General fund	4,370	15,563	19,933
Restricted funds			
Restricted fund	86,000	-	86,000
TOTAL FUNDS	<u>90,370</u>	<u>15,563</u>	<u>105,933</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,093	(7,530)	15,563
TOTAL FUNDS	<u>23,093</u>	<u>(7,530)</u>	<u>15,563</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	7,582	(3,212)	4,370
Restricted funds			
Restricted fund	86,000	-	86,000
TOTAL FUNDS	<u>93,582</u>	<u>(3,212)</u>	<u>90,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,216	(11,428)	(3,212)
TOTAL FUNDS	<u>8,216</u>	<u>(11,428)</u>	<u>(3,212)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	7,582	12,351	19,933
Restricted funds			
Restricted fund	86,000	-	86,000
TOTAL FUNDS	<u>93,582</u>	<u>12,351</u>	<u>105,933</u>

Kilmorack Community Hall

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,309	(18,958)	12,351
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,309</u>	<u>(18,958)</u>	<u>12,351</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

Kilmorack Community Hall

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	15,000	-
Other trading activities		
Fundraising events	5,201	5,746
Charitable activities		
Charitable activities	2,892	2,470
Total incoming resources	23,093	8,216
EXPENDITURE		
Other trading activities		
Prizes	2,400	2,250
Hall rental refund	200	-
	2,600	2,250
Charitable activities		
Insurance	1,109	919
Light and heat	2,141	5,355
Sundries	336	24
Licences	-	177
Repairs and maintenance	664	1,868
	4,250	8,343
Support costs		
Governance costs		
Accountancy and legal fees	680	835
Total resources expended	7,530	11,428
Net income/(expenditure)	15,563	(3,212)