

Kilmarnock North West Community Partnership

Reconciliation Report for AGM

Financial years 2024–2025 and 2025–2026

Purpose. This report summarises the movement in funds across the two financial years and compares income and expenditure by category.

Executive summary

Measure	2024–2025	2025–2026	Movement
Opening balance	£29,198.09	£25,012.12	£-4,185.97
Total income	£24,736.30	£14,901.52	£-9,834.78
Total expenditure	£28,922.27	£11,829.49	£-17,092.78
Net movement	£-4,185.97	£3,072.03	£7,258.00
Closing balance	£25,012.12	£28,084.15	£3,072.03

Overall result. The 2024–2025 year showed expenditure exceeding income by £4,185.97, reducing funds from £29,198.09 to £25,012.12. The 2025–2026 year shows income exceeding expenditure by £3,072.03, increasing funds to £28,084.15.

Key movement. The year-on-year improvement in net movement is £7,258.00. This is mainly due to lower expenditure in 2025–2026, particularly maintenance, sundry expenses, EAC, grants paid out, and prior-year bill costs. Income is also lower, mainly due to reduced lets income and reduced donations/grants.

Income comparison

Income category	2024–2025	2025–2026	Movement
Lets	£19,723.80	£13,861.52	£-5,862.28
Donations	£3,042.50	£1,040.00	£-2,002.50
Grants	£1,970.00	£0.00	£-1,970.00

Observation. Lets remain the main income source in both years, but lets income is £5,862.28 lower than the previous year. Donations are £2,002.50 lower and no grant income is currently recorded in 2025–2026.

Expenditure comparison

Expenditure category	2024–2025	2025–2026	Movement in spend
Prior-year bills	£11,178.88	£6,610.50	£-4,568.38
Sundry expenses	£5,416.22	£2,495.89	£-2,920.33
Maintenance	£4,844.00	£250.00	£-4,594.00
Grants paid out	£2,500.00	£0.00	£-2,500.00
EAC	£2,200.00	£0.00	£-2,200.00
IT & Computers	£1,757.69	£1,496.18	£-261.51
Subs	£515.40	£495.20	£-20.20
Insurance	£245.98	£359.92	£113.94
Internet	£84.10	£121.80	£37.70

Observation. The largest expenditure reduction is maintenance, down £4,594.00. Prior-year bill costs are down £4,568.38, sundry expenses are down £2,920.33, grants paid out are down £2,500.00, and EAC costs are down £2,200.00. Insurance and internet costs increased modestly.

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Reconciliation statement

Reconciliation line	2024–2025	2025–2026
Opening balance	£29,198.09	£25,012.12
Add: income	£24,736.30	£14,901.52
Less: expenditure	£-28,922.27	£-11,829.49
Calculated closing balance	£25,012.12	£28,084.15
Closing balance per workbook	£25,012.12	£28,084.15
Difference	£0.00	£0.00

Conclusion. Both years reconcile to the closing balances shown in the workbook.

Points for AGM

The reconciliation report comparing financial years 2024–2025 and 2025–2026 was presented. The 2024–2025 year closed with funds of £25,012.12 following net expenditure of £4,185.97. The 2025–2026 year closed with funds of £28,084.15 following a net surplus of £3,072.03. Members should note that 2025–2026 expenditure was materially lower than the prior while income was also reduced.

Maintenance expenditure relates to general upkeep and improvements to the appearance and usability of the premises, rather than structural works. These costs primarily cover aesthetic and minor operational items, such as internal presentation and small enhancements to the space.

Responsibility for the structural fabric of the building, including major repairs and core infrastructure, sits with the local authority. As such, the Partnership's maintenance spend does not include costs associated with the building's structural condition.

The Partnership is due to receive an invoice from East Ayrshire Leisure in respect of 50% of lets income for the 2025–2026 financial year, this is expected to be £7,082.45.

Following reconciliation of remittance advice received, there remain 68 outstanding invoices relating to 2024-2025 and 2025–2026 lets income, with an approximate total value of £7,420. These amounts are expected to be settled in due course.