

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2024
for
KGV Trust SCIO

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

KGV Trust SCIO

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for the Year Ended 31st December 2024**

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KGV Trust SCIO

Report of the Trustees for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Trust is:

- the advancement of public participation in sport through the provision, organisation and promotion of football training programmes.
- the advancement of health through the provision, organisation and promotion of physical activity and healthy living programmes.
- the advancement of community development through the provision, organisation and promotion of a variety of inclusive and sociable sporting activities to all members of the local community.
- the relief of those in need through the provision of inclusive, affordable and educational sporting activities and education in relation to healthy living.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trust again increased its community activity in 2024. We continued our successful SFA funded 'Extra Time' project into a second year and expanded it to bring in more schools. This programme assists working parents who cannot afford to pay for childcare to remain at work for a full working day. The Trust arranges collection of eligible children from school, provides a safe space for them to do their homework, play games, take part in sport, etc with their peers and then get a hot meal before returning to their families. We have recently been awarded funding to keep this project going into a third year..

Having employed Kieran Nicol as a Community Development Officer in 2023, with support from the Robertson Trust he has continued to develop additional projects to the benefit of the community. One major new project in 2024 was 'Kick Off Your Career' which assisted unemployed young people (18-24) to gain qualifications and life skills to build their CV and employment prospects. This project was funded by the SPFL Trust.

We have continued the successful and necessary activities we brought forward from previous years. The Community Food Hub continues to operate at Palmerston, providing free or significantly subsidised food to those families who need it. We continue to run successful 'Soccer Camps' in school holidays for community children, some of whom are funded by Cash for Kids. We again ran a Festive Friends programme with support from the SPFL Trust, providing Xmas hampers and meals to more pensioners than ever before in the local community and involving the first team players from the football club in the programme delivery. We also continue to provide Breakfast Club meals to underprivileged children at North West Community Campus and provide football coaching to schools throughout the region.

Other community projects were also run using club facilities, including Alzheimers Football Memories Group, the 'South Social' mental health discussion group and a new twice weekly 'Doongamers' club for children to attend at the QoS Arena providing a safe space for online gaming. Community facilities at King George V in Dumfries and Lochmaben Community Centre provide important community space for exercise and meetings.

FINANCIAL REVIEW

Financial position

The Trust remains in a very healthy financial position thanks to the support of our various partners who have provided funds for the projects we run. However, most of the funds held are Restricted and there remains a challenge for the Trust to obtain the necessary funding to keep unrestricted operations at the current level. The Trustees believe they can secure sufficient funding to continue smooth operation of existing projects for the foreseeable future.

At the 2024 year end the Trust holds £234,249 of funds (2023 - £166,211) of which £120,353 is Restricted (2023 - £118,727) and £113,896 is Unrestricted (2023 - £47,484).

Principal funding sources

We are grateful as ever to the Scottish Football Association, SPFL Trust, Robertson Trust and Castansa Trust in particular for their regular support but all grants and donations are gratefully received and noted in Note 2 to the Financial Statements.

Reserves policy

The Trustees intend to maintain general reserves sufficient to operate for at least three months. They are satisfied with the current levels of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

KGV Trust SCIO

Report of the Trustees
for the Year Ended 31st December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The minimum number of Charity Trustees shall be 3 but shall not be subject to any maximum. A maximum of 1 trustee at any one time may be a director of Queen of the South Football Club Limited. All trustees retire at each AGM but are deemed to be re-elected unless voted out through an election process or they do not wish to be re-appointed.

REFERENCE AND ADMINISTRATIVE DETAILS

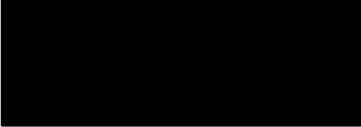
Registered Charity number

SC047994

Principal address

King George V Complex
Glasgow Road
Dumfries
DUMFRIESSHIRE
DG2 0BQ

Trustees



Independent Examiner


Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 3rd September 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
KGV Trust SCIO

I report on the accounts for the year ended 31st December 2024 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

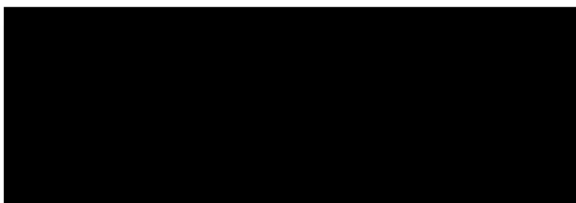
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

3rd September 2025

KGV Trust SCIO

Statement of Financial Activities
for the Year Ended 31st December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	56,369	749	57,118	31,177
Charitable activities	4				
Community Support		33,730	145,127	178,857	171,046
Football Training		41,643	-	41,643	208,261
Other trading activities	3	-	-	-	6
Total		<u>131,742</u>	<u>145,876</u>	<u>277,618</u>	<u>410,490</u>
EXPENDITURE ON					
Raising funds		-	-	-	147
Charitable activities					
Community Support		36,059	141,674	177,733	266,573
Football Training		29,270	2,577	31,847	31,290
Total		<u>65,329</u>	<u>144,251</u>	<u>209,580</u>	<u>298,010</u>
NET INCOME		66,413	1,625	68,038	112,480
RECONCILIATION OF FUNDS					
Total funds brought forward		47,483	118,728	166,211	53,731
TOTAL FUNDS CARRIED FORWARD		<u>113,896</u>	<u>120,353</u>	<u>234,249</u>	<u>166,211</u>

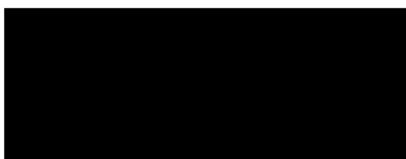
The notes form part of these financial statements

KGV Trust SCIO

Balance Sheet
31st December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	8	20,418	6,242	26,660	25,785
CURRENT ASSETS					
Debtors	9	42,897	55,500	98,397	50,020
Cash at bank		69,525	67,183	136,708	107,694
		<u>112,422</u>	<u>122,683</u>	<u>235,105</u>	<u>157,714</u>
CREDITORS					
Amounts falling due within one year	10	(18,944)	(8,572)	(27,516)	(17,288)
NET CURRENT ASSETS		<u>93,478</u>	<u>114,111</u>	<u>207,589</u>	<u>140,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,896</u>	<u>120,353</u>	<u>234,249</u>	<u>166,211</u>
NET ASSETS		<u>113,896</u>	<u>120,353</u>	<u>234,249</u>	<u>166,211</u>
FUNDS	11				
Unrestricted funds				113,896	47,483
Restricted funds				120,353	118,728
TOTAL FUNDS				<u>234,249</u>	<u>166,211</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd September 2025 and were signed on its behalf by:



The notes form part of these financial statements

KGV Trust SCIO

Notes to the Financial Statements
for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	13,018	10,577
Grants	44,100	20,600
	<u>57,118</u>	<u>31,177</u>

KGV Trust SCIO

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Castansa Trust	40,000	20,000
John Primrose Trust	-	600
Earl of Rothes Fund	500	-
D & G Council	3,600	-
	<u>44,100</u>	<u>20,600</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	-	6
	<u>-</u>	<u>6</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Grants	Community Support	146,127	125,300
King George V income	Community Support	12,293	11,841
Lochmaben Community Centre	Community Support	16,022	3,855
Soccer camps & Community	Community Support	4,385	30,050
Other income	Community Support	30	-
Grants	Football Training	-	201,341
Soccer camps & Community	Football Training	41,643	6,920
		<u>220,500</u>	<u>379,307</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Cash For Kids	-	10,528
SPFL Trust	16,227	13,800
Scottish Football Association	113,300	264,813
John Primrose Trust	600	-
The Robertson Trust	15,000	37,500
D & G Council	1,000	-
	<u>146,127</u>	<u>326,641</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Community Support	-	192,063
	<u>-</u>	<u>192,063</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Queen of the South FC	-	190,063
Queen of the South Ladies & Girls	-	2,000
	<u>-</u>	<u>192,063</u>

KGV Trust SCIO

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses	2024	2023
	£	£
Trustees' expenses	327	-
	<u>327</u>	<u>-</u>

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Regular staff	3	2
Casual staff	11	5
	<u>14</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st January 2024	19,218	14,955	3,151	-	37,324
Additions	-	2,796	3,540	762	7,098
	<u>19,218</u>	<u>17,751</u>	<u>6,691</u>	<u>762</u>	<u>44,422</u>
At 31st December 2024					
DEPRECIATION					
At 1st January 2024	3,858	6,545	1,136	-	11,539
Charge for year	1,920	2,806	1,305	192	6,223
	<u>5,778</u>	<u>9,351</u>	<u>2,441</u>	<u>192</u>	<u>17,762</u>
At 31st December 2024					
NET BOOK VALUE					
At 31st December 2024	<u>13,440</u>	<u>8,400</u>	<u>4,250</u>	<u>570</u>	<u>26,660</u>
At 31st December 2023	<u>15,360</u>	<u>8,410</u>	<u>2,015</u>	<u>-</u>	<u>25,785</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	24,061	420
Other debtors	74,336	49,600
	<u>98,397</u>	<u>50,020</u>

KGV Trust SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2024	2023
		£	£
Trade creditors		6,985	2,562
Taxation and social security		448	298
Other creditors		20,083	14,428
		<u>27,516</u>	<u>17,288</u>

11. MOVEMENT IN FUNDS		Net movement in funds	At 31.12.24
	At 1.1.24		
	£	£	£
Unrestricted funds			
General fund	47,483	66,413	113,896
Restricted funds			
Breakfast Club Fund	2,397	(336)	2,061
Food Bank Fund	1,511	(282)	1,229
Festive Friends	1,552	(1,552)	-
School Stars Fund	2,577	(2,577)	-
Cash for Kids Sport Challenge Fund	2,903	(2,903)	-
Winter Response Fund	4,529	(4,529)	-
FFIT Club	550	(550)	-
Development Officer	34,610	(22,110)	12,500
SFA Extra Time Fund	68,099	21,464	89,563
New Minibus Fund	-	15,000	15,000
	<u>118,728</u>	<u>1,625</u>	<u>120,353</u>
TOTAL FUNDS	<u>166,211</u>	<u>68,038</u>	<u>234,249</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,742	(65,329)	66,413
Restricted funds			
Breakfast Club Fund	(1)	(335)	(336)
Food Bank Fund	1,170	(1,452)	(282)
Festive Friends	3,000	(4,552)	(1,552)
School Stars Fund	-	(2,577)	(2,577)
Cash for Kids Sport Challenge Fund	-	(2,903)	(2,903)
Winter Response Fund	-	(4,529)	(4,529)
FFIT Club	-	(550)	(550)
Development Officer	-	(22,110)	(22,110)
SFA Extra Time Fund	112,000	(90,536)	21,464
SFA Refugee Fund	1,000	(1,000)	-
SFA Disney Playmakers Fund	300	(300)	-
Santa's Little Helper Project	180	(180)	-
Kick Off Your Career	13,227	(13,227)	-
New Minibus Fund	15,000	-	15,000
	<u>145,876</u>	<u>(144,251)</u>	<u>1,625</u>
TOTAL FUNDS	<u>277,618</u>	<u>(209,580)</u>	<u>68,038</u>

KGV Trust SCIO

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	41,495	5,988	47,483
Restricted funds			
Breakfast Club Fund	2,556	(159)	2,397
Food Bank Fund	-	1,511	1,511
Festive Friends	2,285	(733)	1,552
School Stars Fund	5,476	(2,899)	2,577
Cash for Kids Soccer Camps Fund	1,419	(1,419)	-
Cash for Kids Sport Challenge Fund	-	2,903	2,903
Closer to You Scheme	500	(500)	-
Winter Response Fund	-	4,529	4,529
FFIT Club	-	550	550
Development Officer	-	34,610	34,610
SFA Extra Time Fund	-	68,099	68,099
	<hr/>	<hr/>	<hr/>
	12,236	106,492	118,728
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	53,731	112,480	166,211
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,339	(76,351)	5,988
Restricted funds			
Breakfast Club Fund	-	(159)	(159)
Food Bank Fund	1,511	-	1,511
Festive Friends	2,999	(3,732)	(733)
School Stars Fund	-	(2,899)	(2,899)
Cash for Kids Soccer Camps Fund	2,925	(4,344)	(1,419)
Cash for Kids Sport Challenge Fund	7,603	(4,700)	2,903
Closer to You Scheme	-	(500)	(500)
Winter Response Fund	10,000	(5,471)	4,529
Palmerston Pitch Fund	190,063	(190,063)	-
FFIT Club	800	(250)	550
SFA Awards for All	2,000	(2,000)	-
Girls Football Fund	750	(750)	-
Development Officer	37,500	(2,890)	34,610
SFA Extra Time Fund	72,000	(3,901)	68,099
	<hr/>	<hr/>	<hr/>
	328,151	(221,659)	106,492
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	410,490	(298,010)	112,480
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

KGV Trust SCIO

Notes to the Financial Statements - continued for the Year Ended 31st December 2024

11. MOVEMENT IN FUNDS - continued

Breakfast Club Fund - These funds were provided by Cash for Kids initially in order to provide underprivileged children at North West Community Campus with a substantial meal to start their day.

Cash for Kids Soccer Camp Fund - These funds provide for children who otherwise could not afford the holiday 'Soccer Camps' run by the Trust to take part and also receive a lunch whilst there.

Cash for Kids Sport Challenge Fund - These funds are provided from specific group fundraising in tandem with Cash for Kids to assist with sporting activity.

Food Bank Fund - Funds raised for provision of food and other necessary items to Dumfries Food Bank.

Festive Friends Fund - Specific funding for the engagement with elderly and vulnerable members of the community at Christmas time.

Soccer Stars Fund - Funding from the National Lottery for provision of football coaching to community children, mainly through schools visits.

Closer to You Fund - Funding provided by Costa Community Fund towards community projects. This was used to assist in the Festive Friends Project.

Winter Response Fund - These funds were provided by the SPFL to assist with retraining local people with new vocational skills to assist them in getting back to work in the hospitality industry.

Football Fans in Training Fund - FFIT is an SPFL initiative focusing on the health of football supporters and aims to encourage weight loss amongst both male and female supporters via a programme of activity and dietary education.

Awards for All Fund - These funds provided by the SFA are intended to support community football coaching for young people, girls and the disabled.

Girls Fund - These funds are provided by the SFA support free girls football.

Development Officer Fund - This fund, supported by the Robertson Trust, enables the Trust to employ a Community Development Officer to advance programmes run by the Trust for the benefit of the community.

Scottish FA Extra Time Fund - Extra Time is a major new initiative funded by the Scottish Government and administered by the SFA to assist working parents to remain at work full time and not have to leave to collect children from school. Focusing on certain schools it aims to provide a service whereby the Trust will collect children from school, provide a safe space for them to do homework, play games, exercise, etc and get an evening meal before being collected by parents.

SFA Refugee Football Fund - Funding provided to organise football opportunities for Ukrainian refugees based in Dumfriesshire.

SFA Disney Playmakers Fund - This fund provided opportunities for young girls (5 - 8 years old) to be introduced to football via involvement with Disney characters.

Santa Fund - This was a fund to provide gifts for under-privileged children at Christmas.

Kick Off Your Career Fund - This fund was promoted by the SPFL Trust to provide life skill and CV enhancement for unemployed young people in the 18 to 24 years age bracket.

Minibus Fund - This fund was established to enable the Trust to purchase a new Minibus to use for various community projects.

12. RELATED PARTY DISCLOSURES

The Trust is related to Queen of the South Football Club. The Trust carries out charitable activities in tandem with the football club for the benefit of the local community.

During the year under review, the Trust worked regularly in tandem with the club in order to provide community programmes. This included the use of the club's Arena facilities to deliver Soccer Camps (at no charge) and the use of club staff to deliver such programmes and man facilities, for which the Trust was re-charged £37,602 in the year at cost (2023 - £19,725). In addition, the Trust purchased items from the Club at cost of £15,434 towards community giveaways (2023 - £1,100).

During the year, the Extra Time Project paid £28,000 (2023 - £Nil) for use of facilities made available for exclusive use in the QoS Arena.

During the year the Trust paid for £4,609 (2023 - £2,000) of additional kit for Queen of the South youth team players from specific fundraising.

During the comparative 2023 year, the Trust received a specific grant from the Scottish Football Association of £190,063 towards the renewal of the 3G surface at Queen of the South's Palmerston Park. This entire sum was immediately awarded to Queen of the South as a grant to enable payment of the pitch which was replaced at a total cost of over £280,000.

KGV Trust SCIO

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,018	10,577
Grants	44,100	20,600
	<hr/>	<hr/>
	57,118	31,177
Other trading activities		
Shop income	-	6
Charitable activities		
Grants	146,127	326,641
King George V income	12,293	11,841
Lochmaben Community Centre	16,022	3,855
Soccer camps & Community	46,028	36,970
Other income	30	-
	<hr/>	<hr/>
	220,500	379,307
Total incoming resources	<hr/>	<hr/>
	277,618	410,490
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	-	12
Other trading activities		
Purchases	-	135
Charitable activities		
Wages	57,509	25,301
Pensions	723	84
Rates and water	7,202	8,395
Light and heat	8,495	20,983
Postage and stationery	10	65
Promotional costs	3,819	-
Sundries	65	35
Community food	4,429	4,503
Community work & projects	78,467	9,240
Soccer Camp costs	29,884	24,449
Ladies & Community Teams	6,173	2,760
Repair & maintenance	4,343	3,968
Improvements to property	1,920	1,920
Plant and machinery	2,806	2,810
Fixtures and fittings	1,305	675
Computer equipment	192	-
Grants to institutions	-	192,063
	<hr/>	<hr/>
	207,342	297,251
Support costs		
Management		
Website & social media	-	100
Motor & travel	1,227	229
Carried forward	1,227	329

This page does not form part of the statutory financial statements

KGV Trust SCIO

Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	2024	2023
	£	£
Management		
Brought forward	1,227	329
Training	380	90
	<u>1,607</u>	<u>419</u>
Finance		
Bank charges	304	193
Governance costs		
Trustees' expenses	327	-
	<u>209,580</u>	<u>298,010</u>
Total resources expended		
Net income	<u>68,038</u>	<u>112,480</u>

This page does not form part of the statutory financial statements