

**Registered Scottish Charity No: SC024572**

**Kilmarnock Gospel Trust**

**Report of the trustees and  
unaudited financial statements  
Year ended 5 April 2024**

# Kilmarnock Gospel Trust

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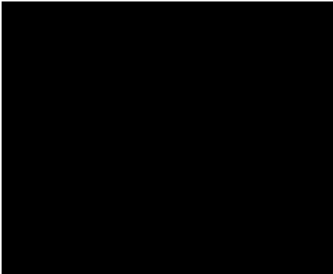
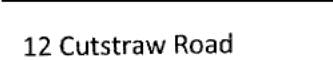

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## Kilmarnock Gospel Trust

### Report of the Trustees For the year ended 5 April 2024

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Charity name	Kilmarnock Gospel Trust
Registered Scottish Charity number	SC024572
Trustees	
Treasurer	
Principal address	12 Cutstraw Road Stewarton East Ayrshire KA3 5HX
Independent examiner	
Bankers	Royal Bank of Scotland 96 John Finnie Street Kilmarnock KA1 1NY
Solicitors	Shepherd & Wedderburn 1 Exchange Crescent Conference Square Edinburgh EH3 8UL

**Report of the Trustees  
For the year ended 5 April 2024**

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The Trustees present their report along with the financial statements of the Charity for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 9-10 and comply with the Trust Deed and applicable law.

**Structure, governance and management**

**Governing document**

The Charity is an unincorporated trust constituted by a Deed of Trust dated 4<sup>th</sup> April 1997, most recently amended by Deed of Variation dated 10<sup>th</sup> April 2018. The Trust was registered with the OSCR (the Scottish Charity Regulator) for Scotland on 3<sup>rd</sup> February 1996 under Registered Scottish Charity Number: SC024572.

**Recruitment and appointment of new trustees**

The names of the Trustees who served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2024 (2023: £nil).

The Trust operates three Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act, and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant OSCR guidance.

**Wider network**

The Trustees maintain informal links with similar charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Charity also maintains particular links with Westwood Gospel Hall Trust, with which it shares members of its congregation.

**Risk management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

**Objectives and activities**

**Objectives and aims**

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

**Main activities and achievements**

The Trust provides and maintains Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - [www.plymouthbrethrenchristianchurch.org](http://www.plymouthbrethrenchristianchurch.org) and in the schedules to the Trust Deed.

**Report of the Trustees  
For the year ended 5 April 2024**

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The Trust's main achievement this year has been a structured appeal to the whole congregation for voluntary donations for its running expenses fund and for its capex fund; this has been achieved through regular monthly donations enabling the Trust to meet its running costs and accumulate funds for potential future capital projects.

**Plans for Future Periods**

Despite the increased cost of energy, the trustees feel that these increased costs are not significantly impacting on the ability of the charity to continue as a going concern.

**Meetings**

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 200 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Halls welcome visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

**Spreading the Gospel message and the life of a Christian**

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public.

In addition to street preaching, members of the congregation work with Rapid Relief in the provision of food and welfare packs at various public charitable and disaster-related events, as well as events local to the immediate community and the provision of food packs to organisations supporting persons in need.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.

**Report of the Trustees  
For the year ended 5 April 2024**

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- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

**Funding**

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

**Financial review**

**Financial position**

In the year ended 5 April 2024, the Trust had a shortfall of incoming resources over resources expended of £8,463. This was attributable mainly to significant costs relating to the heating and ventilating system at the Trust's main hall. Total voluntary income received this year was £107,483 compared to £78,346 in the previous year.

**Reserves policy**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs, based on its size and the level of its financial commitments. The Trust has no employees and its regular outgoings are minimal. Accordingly, the Trustees have decided to adopt a policy of applying surplus funds to accumulate a fund designated for future capital expenditure. The congregation is kept regularly informed as to particular needs for funds, and other relevant matters and the Trustees aim to ensure that the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure, by raising a funds appeal to the congregation. Free reserves at the year-end were £nil (2023 £nil).

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

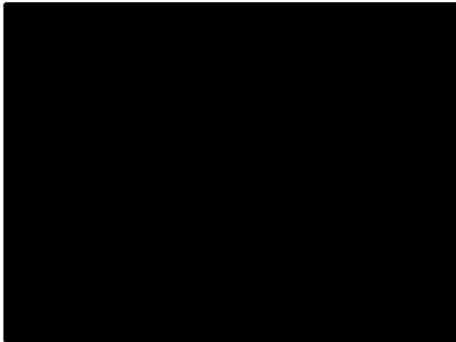
The law applicable to charities in Scotland – the Charities and Trustee Investment (Scotland) Act 2005, Charity Accounts (Scotland) Regulations as amended - and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Report of the Trustees  
For the year ended 5 April 2024**

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The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.



Date: 1<sup>st</sup> January 2025

**Independent examiner's report to the trustees  
For the year ended 5 April 2024**

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I report to the trustees on my examination of the accounts of the Kilmarnock Gospel Trust for the year ended 5 April 2024.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act'), and the Charities Accounts (Scotland) regulations 2006 as amended ("the Regulations").

I report in respect of my examination of the Trust's accounts carried out under section 44(1)(c) of the 2005 Act and in carrying out my examination I have followed all the applicable Directions given by the OSCR under section 46 of the Act.

**BASIS OF THE INDEPENDENT EXAMINER'S REPORT**

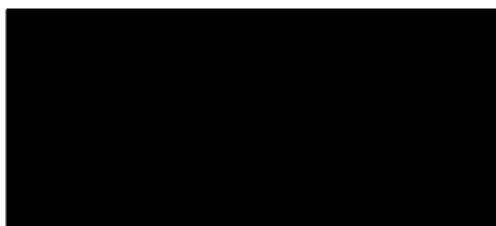
My examination was carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 44(1)(a) of the Act and Regulation 4 of the Regulations; or
2. The accounts do not accord with those records and do not comply with Regulation 8 of the Regulations.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 27-12-24



# Kilmarnock Gospel Trust

## Statement of financial activities For the year ended 5 April 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income and endowments from:</b>						
<b>Donations and legacies:</b>						
Collections		30,700			30,700	27,300
Gift Aid donations		31,450		31,875	63,325	43,180
Income tax refunds		7,364		6,093	13,457	7,866
<b>Investments</b>						
Bank interest		72		565	637	113
<b>Total</b>		69,586		38,533	108,119	78,459
<b>Expenditure on:</b>						
<b>Charitable activities</b>						
Running meeting rooms		83,915		32,667	116,582	89,221
	5	83,915		32,667	116,582	89,221
<b>Net income/(expenditure)</b>		(14,329)		5,866	(8,463)	(10762)
<b>Transfers between funds</b>		(143)		143	-	-
<b>Reconciliation of funds</b>						
Total funds brought forward		300,925		1,376,035	1,676,960	1,687,722
<b>Total funds carried forward</b>	8	286,453		1,382,044	1,668,497	1,676,960

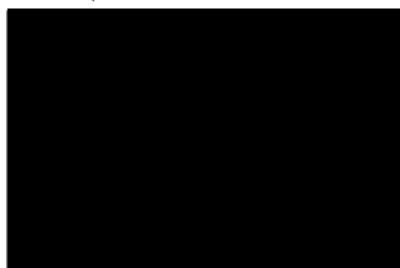
The notes on pages 9 to 14 form part of these financial statements. All of the above activities are classed as continuing and there are no gains and losses other than those included above.

# Kilmarnock Gospel Trust

## Balance sheet As at 5 April 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	6	1,615,004	1,657,416
<b>Current assets</b>			
Debtors:			
Prepayments and accrued income		12,966	895
Cash at bank and in hand		66,976	26,146
		79,942	27,041
<b>Current liabilities</b>			
Creditors: amounts falling due within one year:			
Other creditors	9	23,000	4,000
Accruals and deferred income		3,449	3,497
Net current assets		53,493	19,544
<b>Total assets less current liabilities</b>		1,668,497	1,676,960
Creditors: amounts falling due after more than one year:		nil	nil
<b>Net assets</b>		1,668,497	1,676,960
<b>Funds</b>			
Unrestricted income fund		286,453	300,925
Restricted funds		1,382,044	1,376,035
<b>Total funds</b>	7	1,668,497	1,676,960

The unaudited financial statements were approved and authorised for issue by the Trustees of Kilmarnock Gospel Trust on 1<sup>st</sup> January 2025 and signed on their behalf by



The notes on pages 9 to 14 form part of these financial statements

**Notes to the financial statements**  
**For the year ended 5 April 2024**

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**1. Accounting policies**

**1.1 Basis of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in Scotland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in Scotland (FRS 102), and Scottish Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**1.2 Income**

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Kilmarnock Gospel Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

**1.3 Expenditure**

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

**1.4 Governance and support costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	2% straight line
Fixtures and Fittings	15% reducing balance

**Notes to the financial statements**  
**For the year ended 5 April 2024**

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1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

The purpose of the restricted fund is to accumulate resources for future capital projects including potential acquisition of replacement or additional meeting halls.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary and there is no requirement to prepare consolidated accounts

1.9 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**2. Trustees' remuneration and expenses**

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2023: None).

**3. Wages and salaries**

There are no employees (2023: none).

**4. Donated services**

There were no services received or donated during the year

Notes to the financial statements  
For the year ended 5 April 2024

5. Resources expended

	Meeting rooms 2024 £	Meeting Rooms 2023 £
<b>Direct costs</b>		
- Repairs and Maintenance	42,351	22,321
- Insurance	3,840	2,804
- Sundry Expenses	300	694
- Light and heat	21,632	17,032
- Janitorial & First Aid	1,354	467
- Telephone	1,051	921
- Depreciation	43,200	42,291
- Legal and professional	1,974	2,202
<b>Other Charitable Activities</b>		
- Charitable Donations	880	489
	116,582	89,221

Legal and Professional costs include £nil (2023: £nil) in respect of independent examiner's fees.

**Notes to the financial statements**  
**For the year ended 5 April 2024**

**6. Tangible fixed assets**

	Freehold Property and Refurbishment £	Temporary buildings buildings £	Furniture, fixtures & fittings £	Total £
<b>Cost</b>				
Brought forward at 6 April 2023	1,943,829		50,288	1,994,117
Additions			789	789
<b>At 5 April 2024</b>	1,943,829		51,077	1,994,906
<b>Depreciation</b>				
Brought forward at 6 April 2023	314,982		21,719	336,701
Charge for the year Impairment	38,797		4,404	43,201
<b>At 5 April 2024</b>	353,779		26,122	379,902
<b>Net book value At 5 April 2024</b>	1,590,050		24,954	1,615,004
<b>At 5 April 2023</b>	1,628,847		28,569	1,657,416

**Property Details:**

Land registry titles of the above property held are: AYR48677 (Kilmarnock Road), AYR19404 (additional land at Kilmarnock Road) and AYR118315 (Lainshaw St).

**7. Analysis of net assets between funds**

**7.1 Current year**

*7.1 Current year*

	Unrestricted funds £	Restricted funds £	Total Funds £
Tangible fixed assets	297,639	1,317,365	1,615,004
Current assets	15,263	64,679	79,942
Current liabilities	(26,449)	-	(26,449)
<b>Total funds</b>	286,453	1,382,044	1,668,497

Notes to the financial statements  
For the year ended 5 April 2024

7.2 Prior year

7.2 Prior year

	Unrestricted funds £	Restricted funds £	Total Funds £
Tangible fixed assets	307,384	1,350,032	1,657,416
Current assets	1,038	26,003	27,041
Current liabilities	(7,497)	-	(7,497)
<b>Total funds</b>	<b>300,925</b>	<b>1,376,035</b>	<b>1,676,960</b>

8. Movement in funds

8.1 Current year

	Balance at 6 April 2023 £	Incoming resources £	Resources expended £	Realised/ unrealised gains and losses £	Balance at 5 April 2024 £
<b>Restricted funds</b>	1,376,035	38,676	32,667		1,382,044
Designated Funds					
Unrestricted funds	300,925	69,586	84,058		286,453
<b>Total funds</b>	<b>1,676,960</b>	<b>108,262</b>	<b>116,725</b>		<b>1,668,497</b>

Notes to the financial statements  
For the year ended 5 April 2024

8.2 Prior year

	Balance at 6 April 2022	Incoming resources	Resources expended	Realised/ unrealised gains and losses	Balance at 5 April 2023
	£	£	£	£	£
<b>Restricted funds</b>	1,387,658	42,406	54,029		1,376,035
<hr/>					
Designated Funds					
Unrestricted funds	300,064	57,415	56,544		300,925
<b>Total funds</b>	<b>1,687,722</b>	<b>99,821</b>	<b>110,583</b>		<b>1,676,960</b>

9. Transactions with related parties

A temporary loan from a Trustee was obtained during the year to assist with the funding of extensive repairs to the heating and air conditioning system. The balance of this loan at the accounting date was £23,000, as shown on the Balance Sheet on page 8. This loan was fully repaid in the current year ended 5<sup>th</sup> April 2025.

10. Volunteers

Other than ad hoc bona fide maintenance contractors, Kilmarnock Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.



Notes to the financial statements  
For the year ended 5 April 2024

11. Comparative Statement of Financial Activities - 2023

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
<b>Income and endowments from:</b>					
<b>Donations and legacies:</b>					
Collections		27,300			27,300
Gift Aid donations		6,805		36,375	43,180
Income tax refunds		1,910,		5,956	7,866
<b>Investments</b>					
Bank interest		38		75	113
<b>Total</b>		36,053		42,406	78,459
<b>Expenditure on:</b>					
<b>Charitable activities</b>					
Running meeting rooms		56,554		32,667	89,221
<b>Total</b>	5	56,554		32,667	89,221
<b>Net income/(expenditure)</b>		(20,501)		9,739	(10,762)
<b>Transfers between funds</b>		21,362		(21,362)	-
<b>Reconciliation of funds</b>					
Total funds brought forward		300,064		1,387,658	1,687,722
<b>Total funds carried forward</b>		300,925		1,376,035	1,676,960