REGISTERED COMPANY NUMBER: SC227429 (Scotland)
REGISTERED CHARITY NUMBER : SC032778

Report of the Trustees and
Unaudited Financial Statements for the year Ended 31 January 2025

For
Kingsburgh Forest Trust

Kingsburgh Forest Trust

Contents of the Financial Statements
for the Year Ended 31 January 2025

Kingsburgh Forest Trust

Report of the Trustees
for the Year Ended 31 January 2025

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2025. The trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
The trust is constituted to promote the conservation, restoration and improvement of the forest woodland for the benefit of the public.

ACHIEVEMENT AND PERFORMANCE

- A successful 22nd KFT anniversary BBQ was held on 31st August 2024 with marquee, entertainment for children e.g. treasure hunt, mini Highland Games and live music as well as free food. The weather that day was perfect for this landmark community occasion. There was a raffle with generous prizes donated by local businesses. Feedback has been most positive particularly from parents.
- The new website is now live providing an informative online presence providing the history of the forests creation and subsequent community buy out. It also provides information on forest walks for users. The cost-effective annual hosting service is undertaken by the Hebridean company who created the website. They are a social charity enterprise company.
- At the 2024 AGM several new board members were recruited providing a wider range of gender and age of directors.
- Ongoing general maintenance of the track and footpaths including strimming and spraying.
- Continues to be an established recreational amenity popular with locals and visitors.
- Local crofters continue to make good use of the access through the forest for the enhanced management of the township sheep flock.

FINANCIAL REVIEW
The net outgoing resources for the year amounted to £21,368 (2024 £7,443). The unrestricted funds are £158,844 (2024 £176,622)

Reserves policy
Funds have been expended on general maintenance. The monies remaining are held in reserve for the payment of replanting the forest and any future development.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
Kingsburgh Forest Trust is a company limited by guarantee, incorporated on 28 January 2002. The trust is administered in accordance with the terms of the Memorandum and Articles of Association. The company is a registered charity in Scotland.

Organisational structure
Directors are the trustees. The directors are elected from the members and by the members at the AGM and serve for a period of three years after which they must seek re-election.

REFERENCE AND ADMINISTRATIVE DETAILS

Name of charity	Kingsburgh Forest Trust
Registered company number	SC227429 (Scotland)
Registered charity number	SC032778
Registered office	8 Kingsburgh Snizort Isle of Skye IV51 9UT
Trustees	R MacKenzie Y Curran P M Martin (resigned 08/10/2024) R M Kennedy (resigned 08/10/2024) M Burd (appointed 08/10/2024) J Curran (appointed 08/10/2024) D Mackenzie (appointed 08/10/2024) S Maclean (appointed 08/10/2024) A Roddick (appointed 08/10/2024) A Stephenson (appointed 08/10/2024)
Independent examiner	Daniel Wood BAcc (Hons) CA Wood Accountancy Ltd Glenview Upper Feorlig Isle of Skye IV55 8ZL

REPSPONSABILITIES AND APPROVAL

The trustees (who are the directors of Kingsburgh Forest Trust for the purpose of company law) are responsible for preparing the Report of Trustees and the financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resource and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent
- Observe the methods and principles in the charity SORP;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approved by order of the board on ..24/10/25..................... and signed on its behalf by:

Y Curran
....
Y Curran
Trustee

Kingsburgh Forest Trust
(Company Registration No SC227429)

Report of the Independent Examiner

I report on the financial statements of the Kingsburgh Forest Trust for the year ended 31 January 2025 as set out on pages 5 to 13.

Respective responsibilities of trustees and independent examiner
The charity's trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of regulations 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

   - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

   have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or this report.

Daniel Wood BAcc (Hons) CA
Wood Accountancy Ltd
Glenview
Upper Feorlig
Isle of Skye
IV55 8ZL

24/10/2025

Kingsburgh Forest Trust

Statement of Financial Activities
(Incorporating Income and Expenditure Account)
for the Year Ended 31 January 2025

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds 2025 £	Total Funds 2024 £
Income:					
Donations and legacies	-	-	-	-	-
Investment income:					
Bank interest	**1,605**	-	-	**1,605**	**1,407**
Other income	**264**	-	-	**264**	-
Total income	**1,869**	-	-	**1,869**	**1,407**
Expenditure on charitable activities					
Insurance	1,431	-	-	1,431	1,072
Website costs	621	-	-	621	210
Consultancy	1,552	-	-	1,552	-
Advertising	3,167	-	-	3,167	-
Subscriptions	-	-	-	-	80
Repairs and maintenance	10,905	-	-	10,905	1,920
Depreciation	1,120	39	3,551	4,710	4,599
Accountancy	783	-	-	783	968
Postage and stationary	18	-	-	18	1
Sundry	50	-	-	50	-
Total expenditure	**19,647**	**39**	**3,551**	**23,237**	**8,850**
Net income / (expenditure)	**(17,778)**	**(39)**	**(3,551)**	**(21,368)**	**(7,443)**
Transfers between funds	-	-	-	-	-
Net movements in funds	**(17,778)**	**(39)**	**(3,551)**	**(21,368)**	**(7,443)**
Reconciliation of funds:					
Total funds brought forward	176,622	260	325,106	501,988	509,431
Total funds carried forward	**158,844**	**221**	**321,555**	**480,620**	**501,988**

All amounts relate to continuing activities.

Kingsburgh Forest Trust

Balance Sheet
At 31 January 2025

	Notes	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets						
Tangible assets	5	46,246	221	321,555	368,022	371,889
		46,246	**221**	**321,555**	**368,022**	**371,889**
Current assets						
Debtors	6	133	-	-	133	3,273
Cash at bank and in hand		125,107	-	-	125,107	127,701
		125,240	**-**	**-**	**125,240**	**130,974**
Liabilities						
Amounts falling due within one year	7	12,642	-	-	12,642	875
Net current assets		**112,598**	**-**	**-**	**112,598**	**130,099**
Total net assets		**158,844**	**221**	**321,555**	**480,620**	**501,988**
Funds	8					
Unrestricted funds					158,844	176,622
Restricted funds					221	260
Endowment funds					321,555	325,106
Total funds					**480,620**	**501,988**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge the responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Theses financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the board of trustees on ..24/10/25...................... and were signed on its behalf by:

Y Curran
....
Y Curran
Trustee

1. **General information**

Kingsburgh Forest Trust is a company limited by guarantee, incorporated on 28 January 2002. The registered office address is 8 Kingsburgh, Snizort, Portree, Isle of Skye, IV51 9UT.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

2. **Accounting policies**

2.1. Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)'. Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

2.2. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statement.

2.3. Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

2.4. Expenditure

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of the resources.

2.5. Fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Road and buildings	2% on cost
Plant and equipment	15% on reducing balance

2.6. Cash and cash equivalents
Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.7. Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities
Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities, including creditors, bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2.8. Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Endowment funds are funds given on the condition that the original capital sum is not reduced, but that the income therefrom is used for the purpose defined in accordance with the objectives of the charity.

2.9. Taxation
The charity is exempt from corporation tax on its charitable activities.

3. Trustees remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 or 31 January 2024.

Trustee expenses

There we no trustees' expenses paid for the year ended 31 January 2025 or 31 January 2024.

Kingsburgh Forest Trust

Note to the Financial Statements (continued)
for the Year Ended 31 January 2025

4. Comparatives for the statement of financial activities

	Notes	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds £
Income:					
Donations and legacies		-	-	-	-
Investment income					
Bank interest		**1,407**	-	-	**1,407**
Other income		-	-	-	-
Total income		**1,407**	-	-	**1,407**
Expenditure on charitable activities					
Insurance		1,072	-	-	1,072
Website costs		210	-	-	210
Subscriptions		80	-	-	80
Repairs and maintenance		1,920	-	-	1,920
Depreciation		1,002	46	3,551	4,599
Accountancy		968	-	-	968
Postage and stationery		1	-	-	1
Total expenditure		**5,253**	**46**	**3,551**	**8,850**
Net income / (expenditure)		**(3,846)**	**(46)**	**(3,551)**	**(7,443)**
Transfers between finds		-	-	-	-
Net movement in funds		**(3,846)**	**(46)**	**(3,551)**	**(7,443)**
Reconciliation of funds:					
Total funds brought forward		180,468	306	328,657	509,431
Total funds carried forward		**176,622**	**260**	**325,106**	**501,988**

5. Tangible fixed assets

	Forestry land £	Road and buildings £	Plant and equipment £	Totals £
Cost				
At 1 February 2024	198,500	224,808	5,205	428,513
Additions	-	-	843	843
At 31 January 2025	**198,500**	**224,808**	**6,048**	**429,356**
Depreciation				
At 1 February 2024	-	52,000	4,624	56,624
Charge for the year	-	4,496	214	4,710
At 31 January 2025	-	**56,496**	**4,838**	**61,334**
Net book value				
At 31 January 2025	**198,500**	**168,312**	**1,210**	**368,022**
At 31 January 2024	**198,500**	**172,808**	**581**	**371,889**

6. Debtors: amounts falling due within one year

	2025 £	2024 £
Prepayments and accrued income	129	3,271
VAT	4	2
	133	**3,273**

7. Creditors: amounts falling due within one year

	2025 £	2024 £
Accrued expenses	12,642	875
	12,642	**875**

8. Movement in funds

	At 1.2.24	Net movement in funds	At 31.1.25
	£	£	£
Unrestricted funds			
General fund	176,622	(17,778)	158,844
Restricted funds			
Big Lottery	260	(39)	221
Endowment funds			
Forestry land	198,500	-	198,500
Track	126,606	(3,551)	123,055
	325,106	(3,551)	321,555
Total funds	**501,988**	**(21,368)**	**480,620**

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Transfers	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,869	19,647	-	(17,778)
Restricted funds				
Big Lottery	-	39	-	(39)
Endowment funds				
Track	-	3,551	-	(3,551)
Total funds	**1,869**	**23,237**	**-**	**(21,368)**

9. Related party disclosure
There were no related party transactions for the year ended 31 January 2025 or 31 January 2024.

10. Employees
The average monthly number of employees during the year was nil (2024 nil)

11. Independent examiner's remuneration

	2025	2024
	£	£
Fee for the preparation and independent examination of annual accounts	610	595
Fee for the provision of business support services	173	373
	783	**968**