COMPANY REGISTRATION NUMBER: SC141101
CHARITY REGISTRATION NUMBER: SC021293

THE KEITH & DISTRICT SPORTS TRUST

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

30 NOVEMBER 2025

RITSONS
Chartered accountants
26-30 Marine Place
Buckie
Moray
AB56 1UT

THE KEITH & DISTRICT SPORTS TRUST

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2025

THE KEITH & DISTRICT SPORTS TRUST

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 30 NOVEMBER 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Keith & District Sports Trust	
Charity registration number	SC021293	
Company registration number	SC141101	
Principal office and registered office	Suite A Ground Floor 9 Queens Road Aberdeen AB15 4YL Scotland	

THE TRUSTEES

	Laura Simmers - Chairperson	
	Edward J Watt	
	Henry W Kelman	
	Gordon M Davidson	
	George E Simmers	
	Tina Patricia Anne Murphy - Treasurer	
	Robert Martin	(Appointed 1 December 2024)
Company secretary	Tina Patricia Anne Murphy	
Independent examiner	Ritsons 26-30 Marine Place Buckie Moray AB56 1UT	

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee recruitment and appointment

The trust seeks to appoint trustees with traditional business or sports skills.

Governing document

The trust is governed by its memorandum and articles.

OBJECTIVES AND ACTIVITIES

Charitable Purposes

The trust's objects and principal activities are to manage the sports stadium and ground at Simpson Park, Keith for the benefit of the local community.

Summary of the main activities in relation to these objects

During the year, the facilities have been made available and used regularly by Islavale Junior Football Club.

The Ugie House Hotel team 'the Yellas' also regularly use the facility.

Keith & District Sports Development continue to use the facility throughout the year and the park daily in the summer months along with the four groups of Keith Football Club Youth who also train and play their home games at the facility.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the financial period

We have increased the income from pitch side advertising, reduced expenditure on electricity with a cheaper supply contract, levelled out income by having user group's pay a fixed monthly hire fee and increased income from electricity tokens.

Significant improvements have been made to the drainage on pitch one.

A new defibrillator has been installed.

Various improvements have been made within the pavilion with some new windows, improved kitchen equipment and a freshly decorated and recarpeted meeting room.

New volunteers have joined and there is regularly joint working across the various user groups.

The Quiz Night fund raiser was really well supported by all user groups.

FINANCIAL REVIEW

The net deficit for the year amounted to £664 (2024: £13,408) which, of course, includes depreciation charges of £ 9,451 (2024: £9,436).

PLANS FOR FUTURE PERIODS

We are currently looking into making the facility more economical to run and the possibility of installing solar panels. We have a funding application in for new exterior doors. We have set up a steering group with members from all user groups and look forward to taking the facility forward with their valuable input.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 March 2026 and signed on behalf of the board of trustees by:

Laura Simmers	*Tina Murphy*
Laura Simmers - Chairperson Director	Tina Patricia Anne Murphy - Treasurer Director

THE KEITH & DISTRICT SPORTS TRUST

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KEITH & DISTRICT SPORTS TRUST

YEAR ENDED 30 NOVEMBER 2025

I report on the financial statements for the year ended 30 November 2025, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Aileen Haslam, CA
Independent Examiner

Aileen Haslam

Independent Examiner

26-30 Marine Place
Buckie
Moray
AB56 1UT

22 April 2026

THE KEITH & DISTRICT SPORTS TRUST

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 NOVEMBER 2025

		2025			2024
	Note	Unrestricted funds **£**	Restricted funds **£**	**Total funds £**	Total funds £
Income and endowments					
Donations and legacies	**5**	6,570	3,000	**9,570**	285
Charitable activities	**6**	15,771	–	**15,771**	7,863
Other trading activities	**7**	857	–	**857**	–
Other income	**8**	724	–	**724**	–
Total income		23,922	3,000	**26,922**	8,148
Expenditure					
Expenditure on charitable activities	**9**	27,586	–	**27,586**	21,556
Total expenditure		27,586	–	**27,586**	21,556
Net expenditure		(3,664)	3,000	**(664)**	(13,408)
Transfers between funds		44,786	(44,786)	**–**	–
Net movement in funds		41,122	(41,786)	**(664)**	(13,408)
Reconciliation of funds					
Total funds brought forward		(49,825)	42,636	**(7,189)**	6,219
Total funds carried forward		(8,703)	850	**(7,853)**	(7,189)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

THE KEITH & DISTRICT SPORTS TRUST

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

30 NOVEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	**14**	**178,840**	184,835
CURRENT ASSETS			
Cash at bank and in hand		**19,782**	14,451
CREDITORS: amounts falling due within one year	**15**	**475**	475
NET CURRENT ASSETS		**19,307**	13,976
TOTAL ASSETS LESS CURRENT LIABILITIES		**198,147**	198,811
CREDITORS: amounts falling due after more than one year	**16**	**206,000**	206,000
NET LIABILITIES		**(7,853)**	(7,189)
FUNDS OF THE CHARITY			
Restricted funds		**850**	42,636
Unrestricted funds		**(8,703)**	(49,825)
Total charity funds	**17**	**(7,853)**	(7,189)

For the year ending 30 November 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2026, and are signed on behalf of the board by:

Laura Simmers

Laura Simmers - Chairperson
Director

The notes on pages 7 to 12 form part of these financial statements.

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Suite A, Ground Floor, 9 Queens Road, Aberdeen, AB15 4YL, Scotland.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

GOING CONCERN

Despite the deficit position on the statement of financial position and the negative balance on unrestricted funds, the trustees are confident that the charity can still continue to trade as a going concern. Relevant planning has been put in place for increased income generation moving forward and the charity has the support of the local community. The trustees regularly review the position regarding this at their board meetings. The deficit on the balance sheet is due to a large loan amount for which no repayment terms have currently been set.

FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

3. ACCOUNTING POLICIES *(continued)*

INCOMING RESOURCES

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.
- Investment income is included when receivable.
- Income from charitable trading activity is accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

RESOURCES EXPENDED

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost.

3. ACCOUNTING POLICIES *(continued)*

DEPRECIATION

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% straight line
Equipment	-	15% reducing balance

4. LIMITED BY GUARANTEE

The company is limited by guarantee.

5. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
DONATIONS			
Simpson Trust	6,350	–	**6,350**
Donations	220	–	**220**
SPONSORSHIP			
Wood Foundation	–	3,000	**3,000**
	6,570	3,000	**9,570**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
DONATIONS			
Simpson Trust	–	–	–
Donations	285	–	285
SPONSORSHIP			
Wood Foundation	–	–	–
	285	–	285

6. CHARITABLE ACTIVITIES

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Sale of tokens	1,116	**1,116**	443	443
Rental income	8,920	**8,920**	5,420	5,420
Advertising income	5,735	**5,735**	2,000	2,000
	15,771	**15,771**	7,863	7,863

7. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Quiz night	857	**857**	–	–

8. OTHER INCOME

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Water rates refund	724	**724**	–	–

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Core activities	27,009	–	**27,009**	21,012
Governance costs	–	577	**577**	544
	27,009	577	**27,586**	21,556

10. NET EXPENDITURE

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	**9,451**	9,436

11. STAFF COSTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

12. TRUSTEE REMUNERATION AND EXPENSES

The trustees did not receive any remuneration and were not reimbursed for any expenses.

13. TRANSFERS BETWEEN FUNDS

During the year a review of the restricted fund position has been undertaken in relation to balances carried forward from fixed asset purchases. The trustees are satisfied that all conditions have been met in line with the relevant funding agreement with the appropriate assets purchased. An amount of £44,786 has been transferred from restricted funds into unrestricted funds in relation to funding for which all restrictions have been satisfied with the relevant assets having been purchased at the time.

14. TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	**Total £**
Cost			
At 1 December 2024	302,318	58,118	**360,436**
Additions	–	3,456	**3,456**
At 30 November 2025	302,318	61,574	**363,892**
Depreciation			
At 1 December 2024	136,697	38,904	**175,601**
Charge for the year	6,047	3,404	**9,451**
At 30 November 2025	142,744	42,308	**185,052**
Carrying amount			
At 30 November 2025	159,574	19,266	**178,840**
At 30 November 2024	165,621	19,214	184,835

15. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	**475**	475

16. CREDITORS: amounts falling due after more than one year

	2025 £	2024 £
Other long-term loans	**206,000**	206,000

17. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	At 1 December 2024 £	Income £	Expenditure £	Transfers £	**At 30 Novembe r 2025 £**
General Funds	(49,825)	23,922	(27,586)	44,786	**(8,703)**

	At 1 December 2023 £	Income £	Expenditure £	Transfers £	At 30 November 2024 £
General Funds	(38,952)	8,148	(21,556)	2,535	(49,825)

17. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	At 1 December 2024 £	Income £	Expenditure £	Transfers £	**At 30 November 2025 £**
Fixed Asset Fund	41,942	3,000	–	(44,092)	**850**
Field Improvement Grant	694	–	–	(694)	**–**
	42,636	3,000	–	(44,786)	**850**

	At 1 December 2023 £	Income £	Expenditure £	Transfers £	At 30 November 2024 £
Fixed Asset Fund	44,354	–	–	(2,412)	41,942
Field Improvement Grant	817	–	–	(123)	694
	45,171	–	–	(2,535)	42,636

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	178,840	–	**178,840**
Current assets	18,932	850	**19,782**
Creditors less than 1 year	(475)	–	**(475)**
Creditors greater than 1 year	(206,000)	–	**(206,000)**
Net liabilities	(8,703)	850	**(7,853)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	147,508	37,327	184,835
Current assets	9,143	5,309	14,452
Creditors less than 1 year	(475)	–	(475)
Creditors greater than 1 year	(206,000)	–	(206,000)
Net liabilities	(49,824)	42,636	(7,188)