

**KINCARDINESHIRE DEVELOPMENT PARTNERSHIP
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026**

Kincardineshire Development Partnership

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Kincardineshire Development Partnership Trustees' Report For The Year Ended 31 March 2026

The trustees present their report and the financial statements for the year ended 31 March 2026.

Objectives and Activities

Significant Activities

KDP remains focused on encouraging community development and providing support to voluntary groups throughout Kincardine and Mearns. Led by the needs of our members we give advice on a range of topics from funding to governance as well as offering learning and networking opportunities.

We facilitate several local networks that allow groups with common interests to meet and share information and learn from each other. We facilitate a Halls Network, Grassroots Network and Growing Network. Face to face gatherings provide opportunities for networking and encourage increased communication and cooperation between groups. The networks also benefit from private Facebook and WhatsApp groups. We recently held a Grassroots Festival bringing together more than 30 local groups to celebrate community achievements.

We produce a fortnightly information bulletin giving funding updates and other useful local information, this goes out to more than 280 individuals. Our website provides a wealth of information and advice on a wide range of subjects and also signposts groups to other sources of support and guidance.

We also administer local windfarm community benefit funds. Recently we have added a 4th windfarm and this has significantly increased the value of local windfarm funding that we administer. We also offer support to groups with their applications.

Our service level agreement with Aberdeenshire Council to provide Community Planning support has been in place for the last 4 years; this contract has recently been extended for another year. This involves us in engagement activities for the 3 local Place Plans that are being written. We also play an active role in the local Community Planning Partnership, and this has seen us involved for the last year in overseeing a report on Rural Transport in the Mearns.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

The extension of our council SLA for another year is very positive for our financial stability, as is the addition of another windfarm fund to those we already administer. We remain committed to keeping our running costs as low as possible and look for imaginative ways to offer support in cost effective ways.

We are not, however, complacent and are focused on securing additional funding and exploring income streams that will safeguard KDP's future.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reference and Administrative Details

Trustees

B Scott - Treasurer
H Wagner - Chairman (appointed 19/06/2025)
G Cruickshank (resigned 29/06/2025)
E Arter (resigned 19/06/2025)
I Hunter
P Flockhart (resigned 17/04/2025)

**Kincardineshire Development Partnership
Trustees' Report (continued)
For The Year Ended 31 March 2026**

S Morton (resigned 19/06/2025)
D Grassick (appointed 19/06/2025)
C Govan (appointed 19/06/2025)
C Roberts-McIntosh - Secretary (appointed 19/06/2025)

Charity Number

SC046327

Principal Address

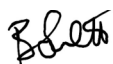
Sheriff Court Building
Dunottar Avenue
Stonehaven
Aberdeenshire
AB39 2JD

Independent Examiner

Amanda Henderson IFA
Precision Accountants and Business Advisors Ltd
IFA
1 Marischal Square
Broad Street
Aberdeen
AB10 1BL

**Kincardineshire Development Partnership
Trustees' Report (continued)
For The Year Ended 31 March 2026**

The trustees' report was approved by the board of trustees and signed on its behalf by:



B Scott

Trustee

05/08/2026

**Kincardineshire Development Partnership
Independent Examiner's Report to the Trustees of Kincardineshire Development
Partnership
For The Year Ended 31 March 2026**

I report to the trustees on my examination of the accounts of Kincardineshire Development Partnership (the Trust) for the year ended 31 March 2026.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

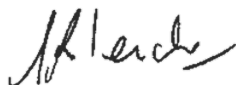
Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Amanda Henderson IFA

05/08/2026
1 Marischal Square
Broad Street
Aberdeen
AB10 1BL

Kincardineshire Development Partnership
Statement of Financial Activities
For The Year Ended 31 March 2026

				2026	2025
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	-	254,163	254,163	122,545
Other	4	21,661	-	21,661	6,728
		<u>21,661</u>	<u>254,163</u>	<u>275,824</u>	<u>129,273</u>
EXPENDITURE ON:					
Raising funds	6	(44,924)	(75,433)	(120,357)	(125,815)
Other		(1,113)	-	(1,113)	(1,017)
		<u>(46,037)</u>	<u>(75,433)</u>	<u>(121,470)</u>	<u>(126,832)</u>
NET INCOME		<u>(24,376)</u>	<u>178,730</u>	<u>154,354</u>	<u>2,441</u>
NET MOVEMENT IN FUNDS		<u>(24,376)</u>	<u>178,730</u>	<u>154,354</u>	<u>2,441</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		28,168	61,452	89,620	87,179
TOTAL FUNDS CARRIED FORWARD	15	<u>3,792</u>	<u>240,182</u>	<u>243,974</u>	<u>89,620</u>

The notes on pages 8 to 12 form part of these financial statements.

**Kincardineshire Development Partnership
Comparative Statement of Financial Activities
For The Year Ended 31 March 2026**

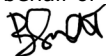
		Unrestricted funds	Restricted funds	2025 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	142	122,403	122,545
Other	4	6,728	-	6,728
		<u>6,870</u>	<u>122,403</u>	<u>129,273</u>
EXPENDITURE ON:				
Raising funds	6	(8,879)	(116,936)	(125,815)
Other		(1,017)	-	(1,017)
		<u>(9,896)</u>	<u>(116,936)</u>	<u>(126,832)</u>
NET INCOME		<u>(3,026)</u>	<u>5,467</u>	<u>2,441</u>
NET MOVEMENT IN FUNDS		<u>(3,026)</u>	<u>5,467</u>	<u>2,441</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		31,194	55,985	87,179
TOTAL FUNDS CARRIED FORWARD	15	<u>28,168</u>	<u>61,452</u>	<u>89,620</u>

The notes on pages 8 to 12 form part of these financial statements.

Kincardineshire Development Partnership
Statement of Financial Position
As At 31 March 2026

		Unrestricted funds	Restricted funds	2026 Total funds	2025 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	146	-	146	-
		146	-	146	-
CURRENT ASSETS					
Debtors	11	334	-	334	330
Cash at bank and in hand		10,085	240,182	250,267	94,837
		10,419	240,182	250,601	95,167
Creditors: Amounts Falling Due Within One Year	12	(773)	-	(773)	(660)
NET CURRENT ASSETS (LIABILITIES)		9,646	240,182	249,828	94,507
TOTAL ASSETS LESS CURRENT LIABILITIES		9,792	240,182	249,974	94,507
PROVISIONS FOR LIABILITIES					
Provisions For Charges	13	(6,000)	-	(6,000)	(4,887)
NET ASSETS		3,792	240,182	243,974	89,620
FUNDS OF THE CHARITY					
Restricted Funds				240,182	61,452
Unrestricted Funds				3,792	28,168
TOTAL FUNDS	15			243,974	89,620

On behalf of the board



B Scott

Trustee

05/08/2026

The notes on pages 8 to 12 form part of these financial statements.

Kincardineshire Development Partnership

Notes to the Financial Statements

For The Year Ended 31 March 2026

1. General Information

Kincardineshire Development Partnership is a SCIO registered with the Charity Commission, registered charity number SC046327. The principal address is Sheriff Court Building, Dunottar Avenue, Stonehaven, Aberdeenshire, AB39 2JD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2.3. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% straight line
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2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted	Restricted	2026
	funds	funds	Total
	£	£	£
Grants	-	254,163	254,163

Kincardineshire Development Partnership
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Grants	142	122,403	122,545

The following grants are included within the total income from donations and legacies above:

	2026 Restricted funds £	2025 Restricted funds £
Aberdeenshire Council Area Rural Poverty Fund	-	9,000
Aberdeenshire Council Comm Plan SLA	19,485	19,485
Aberdeenshire Council Place Planning	-	4,100
National Lotery Awards for All	-	11,070
Wind Farm income	210,878	78,748
Aberdeenshire Council Rural Transport Project	18,000	-
The National Lottery - Strengthening Communities	5,800	-
	<u>254,163</u>	<u>122,403</u>

4. Other Income

	2026 Unrestricted funds £	2025 Unrestricted funds £
Windfarm Community Fund - Admin fee	21,088	6,728
Other deposits	573	-
	<u>21,661</u>	<u>6,728</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2026 £	2025 £
Depreciation of tangible fixed assets - owned	73	60

6. Analysis of Expenditure

	Activities undertaken directly £	Support costs (see note 7) £	2026 Total £
Raising funds	75,434	44,923	120,357

Kincardineshire Development Partnership
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

				2025
	Activities undertaken directly	Grant funding of activities	Support costs (see note 7)	Total
	£	£	£	£
Raising funds	77,814	832	47,169	125,815

7. Support Costs

	2026 Raising funds
	£
Employee costs	40,867
Premises expenses	694
General administration	2,515
Depreciation	73
Governance costs	774
	44,923

	2025 Raising funds
	£
Employee costs	41,371
Premises expenses	641
General administration	4,437
Depreciation	60
Governance costs	660
	47,169

8. Staff Costs

Staff costs were as follows:

	2026	2025
	£	£
Wages and salaries	39,006	39,123
Other pension costs	778	781
	39,784	39,904

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 2 (2025: 2)

Kincardineshire Development Partnership
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

10. Tangible Assets

**Computer
Equipment**
£

Cost

As at 1 April 2025

3,791

Additions

220

As at 31 March 2026

4,011

Depreciation

As at 1 April 2025

3,791

Provided during the period

74

As at 31 March 2026

3,865

Net Book Value

As at 31 March 2026

146

As at 1 April 2025

-

11. Debtors

2026

2025

£

£

Due within one year

Other debtors

334

330

12. Creditors: Amounts Falling Due Within One Year

2026

2025

£

£

Accruals and deferred income

773

660

13. Provisions and Funding Commitments

Redundancy

Totals

£

£

Balance at 1 April 2025

4,887

4,887

Additions

1,113

1,113

Balance at 31 March 2026

6,000

6,000

14. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £778 (2025: £781).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

Kincardineshire Development Partnership
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2026

15. Movement in Funds

	As at 1 April 2025	Income	Expenditure	As at 31 March 2026
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	28,168	21,661	(46,037)	3,792
Restricted funds				
Restricted fund	61,452	254,163	(75,433)	240,182
Total funds	<u>89,620</u>	<u>275,824</u>	<u>(121,470)</u>	<u>243,974</u>
	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	31,194	6,870	(9,896)	28,168
Restricted funds				
Restricted fund	55,985	122,403	(116,936)	61,452
Total funds	<u>87,179</u>	<u>129,273</u>	<u>(126,832)</u>	<u>89,620</u>

16. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

17. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

**Kincardineshire Development Partnership
Detailed Statement of Financial Activities
For The Year Ended 31 March 2026**

	2026	2025
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Grants	216,678	78,890
Government Grants	37,485	43,655
	254,163	122,545
Other		
Windfarm Community Fund - Admin fee	21,088	6,728
Other deposits	573	-
	21,661	6,728
	275,824	129,273
EXPENDITURE ON:		
Raising funds		
Growing Network Fund	(223)	(663)
Community fund awards	(67,841)	(77,151)
Place Planning Project Costs	(8)	-
Rural Transport Project Costs	(5,041)	-
Food Access Research Fund	(1,982)	-
Awards for All Project Costs	(270)	-
Strengthening Organisations Project Costs	(69)	-
Grants to institutions	-	(832)
Wages and salaries	(39,006)	(39,123)
Employers pensions - defined contributions scheme	(778)	(781)
Staff welfare	(50)	-
Travel and subsistence expenses	(792)	-
Travel expenses	-	(1,188)
Subsistence expenses	(241)	(279)
Rent	(694)	(641)
Computer software, consumables and maintenance	(249)	(653)
Insurance	(402)	(500)
Printing, postage and stationery	(209)	(95)
Advertising and marketing costs	(218)	(14)
Telecommunications and data costs	(313)	(325)
Website costs	(348)	(2,119)
Professional subscriptions	(287)	(441)
Bank charges	(154)	(16)
Hall hire	(335)	(174)
Survey prize	-	(100)
Depreciation	(73)	(60)
Accountancy fees	(774)	(660)
	(120,357)	(125,815)
		...CONTINUED

Kincardineshire Development Partnership
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2026

Other

Provision for redundancy	(1,113)	(1,017)
	(1,113)	(1,017)
	(121,470)	(126,832)
NET INCOME	154,354	2,441



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