

Charity registration number SC046327 (Scotland)
KINCARDINESHIRE DEVELOPMENT PARTNERSHIP ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP LEGAL AND ADMINISTRATIVE

Charity number (Scotland) SC046327 Independent examiner Precision Accountants and Business Advisors Limited 1 Marischal Square Broad Street Aberdeen AB10 1BL

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP CONTENTS Page Trustees' report 1 - 2 Independent examiner's report 3 Statement of financial activities 4 Balance sheet 5 Statement of cash flows 6 Notes to the financial statements 7 - 16

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025- 1 -

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial

statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting

Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities:

Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial

Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities Public benefit The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

We continue to encourage community development and to support voluntary groups and organisations throughout Kincardine

and Mearns, offering networking and learning opportunities and advice on a range of topics including funding and

governance. We are increasingly offering support with community engagement activities, in particular relating to Place

Planning, helping groups to gather the views of local residents.

We continue to facilitate a local network of community halls and have recently started the "K&M Growing Network" which

aims to bring community growing groups together and encourage them to share knowledge and resources.

We have also

organised volunteer recruitment events as many of our members are struggling to find volunteers.

We produce a fortnightly information Bulletin giving funding updates and other useful local information. We have recently

updated our website and it now offers a wide range of information and advice. In addition, we administer 3 local wind farm

community benefit funds and support groups with their applications.

Our SLA with Aberdeenshire Council has allowed us to work closely with communities to identify their priorities, to work to

develop community plans and to find suitable funding. We play an active role in the local Community Planning Partnership

and through this are involved in 2 current research projects, looking at local transport and food access issues.

Financial review It continues to be a challenging time for small charities like ours, and securing core costs can be particularly difficult.

We are hopeful our SLA with Aberdeenshire Council will be renewed when it comes to an end in March next year and we are

constantly working hard to secure additional funding, with several grant applications made this year. A Lottery Awards for All grant has allowed us to continue supporting our networks and to run several community learning workshops. Additional funding from Aberdeenshire Council has paid for the production of a Community Action Plan Toolkit. We are committed to keeping our running costs as low as possible and securing funds that will enable KDP to maintain a significant and comprehensive presence in the Kincardine and Mearns area.

Reserves policy It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management The charity is a company limited by guarantee.

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025- 2 -

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

[REDACTED]

The trustees' report was approved by the Board of Trustees.

Bridget Scott Trustee 19 June 2025

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINCARDINESHIRE DEVELOPMENT PARTNERSHIP- 3 -

I report to the trustees on my examination of the financial statements of Kincardineshire Development Partnership (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the

Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's

financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed

the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination

giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006. 2 the financial statements do not accord with those records; or 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006

other than any requirement that the financial statements give a true and fair view, which is not a matter considered as

part of an independent examination; or 4 the financial statements have not been prepared in accordance with

the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached. Precision Accountants and Business Advisors Limited 1 Marischal Square Broad Street Aberdeen AB10 1BL 19 June 2025

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025- 4 -

	2025	2025	2025	2024	2024	2024	Notes
	£	£	£	£	£	£	£

Income and endowments from:

Donations and legacies	3,122,403	122,403	107,634	107,634	Other income	46,870	6,870	7,264	7,264	Total income	6,870	122,403	129,273	7,264	107,634	114,898
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Expenditure on:

Running Costs	526,889	21,198	48,087	40,629	10,443	51,072	Charitable activities	683	277,814	78,646	6,504	83,585	90,089	Other expenditure	11	100	---
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Total expenditure	27,821	199,012	126,833	47,133	94,028	141,161	Net income/(expenditure) and movement in funds	(20,951)	23,391	2,440	(39,869)	13,606	(26,263)
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Reconciliation of funds:
Fund balances at 1 April 2024 31,194 55,985 87,179 71,063 42,379 113,442
Fund balances at 31 March 2025 10,243 79,376 89,619 31,194 55,985 87,179

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP BALANCE SHEET AS AT 31 MARCH 2025- 5 -

	2025	2024	Notes	£	£	£	£
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Fixed assets	Tangible assets	13,59	Current assets	Debtors	143	293	03
		94,837	95,612	95,166	95,915	Creditors: amounts falling due within one year	15(5,547)(8,795)

Net current assets	89,619	87,120	Total assets less current liabilities	89,619	87,179	Net assets excluding pension liability	89,619	87,179
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The funds of the charity Restricted income funds 1779,376 55,985 Unrestricted funds 10,243 31,194 89,619 87,179

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect

to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in

accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small

companies regime.

The financial statements were approved by the trustees on 19 June 2025 Bridget Scott Trustee

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025- 6 -

	2025	2024	Notes	£	£	£	£
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Cash flows from operating activities	Cash absorbed by operations	21(775)	(20,441)
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Net cash generated from investing activities	--
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Net cash generated from financing activities	--
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Net decrease in cash and cash equivalents	(775)	(20,441)
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Cash and cash equivalents at beginning of year 95,612 116,053
Cash and cash equivalents at end of year 94,837 95,612

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025- 7 -

1.1 Accounting policies
Charity information
Kincardineshire Development Partnership is a private company limited by guarantee incorporated in Scotland. The registered office is .

1.1 Accounting convention
The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in

these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation

of freehold properties and to include investment properties and certain financial instruments at fair value].

The

principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has

adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt

the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and

uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the

amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the

donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to

donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the

amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Accounting policies (Continued)

- 8 -

1.5 Expenditure
Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it

is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be

measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful

lives on the following bases:

Computers 33.33% straight line The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there

is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable

amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments

with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other

Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual

provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a

legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise

the asset and settle the liability simultaneously.

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025 Accounting policies (Continued)

- 9 -

Basic financial assets Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price

including transaction costs and are subsequently carried at amortised cost using the effective interest method unless

the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the

future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not

amortised.

Basic financial liabilities Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the

arrangement constitutes a financing transaction, where the debt instrument is measured at the present value

of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The

estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are

recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025- 10 -

3 Income from donations and legacies	Restricted	Restricted	funds	funds	2025	2024	££
Grants	122,403	107,634	Grants	Aberdeenshire Council Area Rural Poverty Fund	9,000-		
			Aberdeenshire Council Comm Plan SLA	19,485	19,485	Aberdeenshire Council Place Planning	4,100-
			National Lotery Awards for All	11,070-			
			Aberdeenshire Council Challenge Fund	-3,920	Aberdeenshire Council Coastal Communities Fund	-6,480	Wind Farm income
	78,748	77,749	122,403	107,634	4	Other income	Unrestricted
						Unrestricted	funds
						funds	2025
						funds	2024
						££	
Windfarm Community Fund Admin Fee	6,728	6,364	Other income	142	90	6,870	7,264
			5	Expenditure on Running Costs	Unrestricted	Restricted	Total
				Unrestricted	Restricted	Total	funds
				funds	funds	funds	funds
				2025	2025	2025	2024
				20	24	££££££	££
Support costs	26,889	21,198	48,087	40,629	10,443	51,072	

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025- 11 -

6 Expenditure on charitable activities	Expenses	Expenses	2025	2024	££		
Direct costs	Rural Poverty Fund expenses	693-					
Grants made	77,953	90,089	78,646	90,089	Analysis by fund		
					Unrestricted funds		
					8326,504		
					Restricted funds		
					77,814		
					83,585		
					78,646		
					90,089		
					7 Support costs allocated to activities		
					2025		
					2024		
					££		
Staff costs	39,904	41,691	Depreciation	60	120	Travel	1,188
						1,408	Insurance
						500	464
						Advertising	144
						13	IT expenditure & software
						2,772	396
						Printing & stationery	95
						206	Catering & refreshments
						279	187
						Telecommunications	32
						53	51
						Hall hire	17
						48	58
						Office rent & service charges	64
						1-	Governance costs
						2,135	4,978
						48,087	51,072
						Analysed between:	

Running costs 48,087,510,72

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Support costs allocated to activities (Continued)

- 12 -

2025/2024 Governance costs comprise: ££

Accountancy 660,650 Legal and professional 441,458 Provision for redundancy 1,017,387 Bank charges 17-2,135,978 Net movement in funds 2025/2024 ££

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements 660,600 Depreciation of owned tangible fixed assets 591,209 Trustees None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees The average monthly number of employees during the year was:

2025/2024 Number Number 22 Employment costs 2025/2024 ££

Wages and salaries 39,123,408 Other pension costs 781,833 39,904 41,691 There were no employees whose annual remuneration was more than £60,000.

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025 - 13 -

11 Other expenditure Unrestricted Unrestricted funds funds 2025/2024 ££

Survey prize 100-

12 Taxation The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets Computers £

Cost At 1 April 2024 43,791 At 31 March 2025 53,791 Depreciation and impairment At 1 April

2024 43,732 Depreciation charged in the year 59 At 31 March 2025 53,791 Carrying amount At 31 March

2024 5914 Debtors 2025/2024 Amounts falling due within one year: ££

Prepayments and accrued income 330303

KINCARDINESHIRE DEVELOPMENT PARTNERSHIP NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025 - 14 -

15 Creditors: amounts falling due within one year 2025/2024 ££

Other creditors 4,887,195 Accruals and deferred income 660,600 5,547,795 16 Retirement benefit schemes 2025/2024 Defined contribution schemes ££

Charge to profit or loss in respect of defined contribution schemes 781,833 The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 April 2024 Incoming

resources Resources

expended At 31 March

2025 ££££

55,985,122,403 (99,012) 79,376 Previous year: At 1 April 2023 Incoming

resources Resources

expended At 31 March

2024 ££££

42,379,107,634 (94,028) 55,985,18 Unrestricted funds The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject

to specific conditions by donors and grantors as to how they may be used. These include designated funds which have

been set aside out of unrestricted funds by the trustees for specific purposes.

At 1 April 2024 Incoming

resources Resources

expended At 31 March

2025££££

General funds31,1946,870(27,821)10,243

KINCARDINESHIRE DEVELOPMENT PARTNERSHIPNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 202518Unrestricted funds(Continued)

- 15 -

Previous year:At 1 April 2023Incoming

resourcesResources

expendedAt 31 March

2024££££

General funds71,0637,264(47,133)31,19419Analysis of net assets between

fundsUnrestrictedRestrictedTotalfunds202520252025£££

At 31 March 2025:

Current

assets/(liabilities)10,24379,37689,61910,24379,37689,619UnrestrictedRestrictedTotalfunds2024202420

24££££

At 31 March 2024:

Tangible assets59-59Current assets/(liabilities)31,13555,98587,12031,19455,98587,17920Related party

transactionsThere were no disclosable related party transactions during the year (2024 - none).

KINCARDINESHIRE DEVELOPMENT PARTNERSHIPNOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025- 16 -

21Cash absorbed by operations20252024££

Surplus/(deficit) for the year2,440(26,263)

Adjustments for:

Depreciation and impairment of tangible fixed assets59120Movements in working capital:

Decrease/(increase) in debtors2(19)

(Decrease)/increase in creditors(3,248)5,721Cash absorbed by operations(747)(20,441)

Difference(28)-

Per cash flow statement page(775)(20,441)

22Analysis of changes in net fundsThe charity had no material debt during the year.

Issuer Precision Accountants and Business Advisors Ltd

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Ms Bridget Scott - Signer (b70bbcd134f0b650b2811043442c413b)

Ms Margo Titmuss - Copied In (01f667eebfcdd7ed4ee1de38dfef596b)

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