Charity registration number SC053622 (Scotland)

KIRKCUDBRIGHT COMMUNITY GOLF CLUB

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

KIRKCUDBRIGHT COMMUNITY GOLF CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Charity registration	Scotland	SC053622
Independent examiner	Jennifer McDairmant, FCA 26 High Street Annan Dumfries & Galloway DG12 6AJ	

KIRKCUDBRIGHT COMMUNITY GOLF CLUB

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KIRKCUDBRIGHT COMMUNITY GOLF CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Our purpose, as recorded in our constitution, is:

- The advancement of public participation in the game of golf.
- The provision of recreational facilities with the objective of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The summary of our main activities in relation to our objectives :

- Work on our Social Media presence has begun.
- Cost cutting opportunities within the organisation are being vigorously explored by our treasurer Ian McCartney.
- External funding grants are being investigated by Rod McAlistair.
- Fund Raising events have been well supported, with more than 50% of attendees coming from our wider community, many who were making their first visit to KCGC.
- We expanded our Buggy Fleet with attractive deals to encourage members to play longer.

Achievements and performance

The main achievements of the charity during the financial period are :

- Promotion of physical and mental health by encouraging group events. (Competitions and Away trips to other clubs)
- Freezing of subscriptions for all junior golfers to widen appeal and involvement.
- Social events have raised funds for the charity and increased awareness of the club in the wider community.
- Provides the ability to make grant applications.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Hilary Austin
William Watson
Maurice Halliday
Alastair Millar
Peter Roberts
Christopher Jones
David Hall

Recruitment and appointment of trustees

The trustees are voted on annually at AGM.

The trustees' report was approved by the Board of Trustees.

Hilary A. M. Austin

Hilary Austin

Trustee

Date: 16-12-25

KIRKCUDBRIGHT COMMUNITY GOLF CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KIRKCUDBRIGHT COMMUNITY GOLF CLUB

I report on the financial statements of the charity for the year ended 30 September 2025, which are set out on pages 4 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

JMcD

Jennifer McDairmant, FCA

26 High Street
Annan
Dumfries & Galloway
DG12 6AJ
Date: 18/12/25

KIRKCUDBRIGHT COMMUNITY GOLF CLUB

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £
Income and endowments from:		
Donations and legacies	3	170,692
Charitable activities	4	144,118
Other trading activities	5	4,752
Investments	6	1,105
Other income	7	8,830
Total income		329,497
Expenditure on:		
Charitable activities	8	140,784
Total expenditure		140,784
Net income and movement in funds		188,713
Reconciliation of funds:		
Fund balances at 1 October 2024		-
Fund balances at 30 September 2025		188,713

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KIRKCUDBRIGHT COMMUNITY GOLF CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

		2025	
	Notes	**£**	**£**
Fixed assets			
Tangible assets	**14**		114,172
Current assets			
Stocks	**15**	780	
Debtors	**16**	4,058	
Cash at bank and in hand		97,796	
		102,634	
Creditors: amounts falling due within one year	**17**	(28,093)	
Net current assets			74,541
Total assets less current liabilities			188,713
The funds of the charity			
Unrestricted funds	**19**		188,713
			188,713

The financial statements were approved by the trustees on 16·12·25

Hilary A. M. Austin

Hilary Austin

Trustee

1 Accounting policies

Charity information

Kirkcudbright Community Golf Club is a Scottish Charitable Incorporated Organisation (SCIO). The address of the principal office is Sterling Crescent, Kirkcudbright, DG6 4EZ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Clubhouse	4% reducing balance
Tractor and equipment	20% straight line
Buggies	20% straight line
Car Park	4% reducing balance
Tractor Shed	4% reducing balance
Buggy shed	4% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025	Unrestricted funds
	£	£
Donations and gifts	170,692	-

4 Income from charitable activities

	Unrestricted funds 2025	Unrestricted funds
	£	£
Charitable activities		
Subscriptions, Green Fees, Buggies, Entry & Competition	128,879	-
Catering rent	2,168	-
Voucher income	1,825	-
Coffee machine and Machinery hire	11,246	-
	144,118	-

5 Income from other trading activities

	Unrestricted funds 2025	Unrestricted funds
	£	£
Fundraising events	1,810	-
Shop income	782	-
Sponsorships and social lotteries	2,160	-
Other trading activities	4,752	-

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds £
Interest receivable	1,105	-

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds £
Other miscellanous income	8,830	-

8 Expenditure on charitable activities

	Charitable activities 2025 £
Direct costs	
Staff costs	63,850
Depreciation and impairment	8,455
Buggy repairs and expenses	2,127
Shop stock for resale	828
Under/over tills	(212)
Clubhouse	13,187
Clubhouse upkeep	14,376
Club competitions	3,945
Course expenditure	33,362
Fundraising expenditure	40
	139,958
Share of support and governance costs (see note 9)	
Support	676
Governance	150
	140,784
Analysis by fund	
Unrestricted funds	140,784

KIRKCUDBRIGHT COMMUNITY GOLF CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Support costs allocated to activities

	2025
	£
Bank charges	676
Governance costs	150
	826
Analysed between:	
Charitable activities	826

10 Net movement in funds

	2025
	£
The net movement in funds is stated after charging/(crediting):	
Fees payable for the independent examination of the charity's financial statements	-
Depreciation of owned tangible fixed assets	8,455

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2025
	Number
	3

Employment costs	2025
	£
Wages and salaries	60,376
Social security costs	2,097
Other pension costs	1,377
	63,850

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Clubhouse	Tractor and equipment	Buggies	Car Park	Tractor Shed	Buggy shed	Total
	£	£	£	£	£	£	£	£
Cost								
Additions	37,639	32,417	27,028	4,562	8,451	8,035	4,495	122,627
At 30 September 2025	37,639	32,417	27,028	4,562	8,451	8,035	4,495	122,627
Depreciation and impairment								
Depreciation charged in the year	-	1,297	5,406	913	338	321	180	8,455
At 30 September 2025	-	1,297	5,406	913	338	321	180	8,455
Carrying amount								
At 30 September 2025	37,639	31,120	21,622	3,649	8,113	7,714	4,315	114,172

14 Tangible fixed assets **(Continued)**

15 Stocks

	2025
	£
Finished goods and goods for resale	780

16 Debtors

	2025
Amounts falling due within one year:	**£**
Trade debtors	4,058

17 Creditors: amounts falling due within one year

	2025
	£
Borrowings	8,868
Trade creditors	11,088
Other creditors	8,137
	28,093

18 Retirement benefit schemes

	2025
Defined contribution schemes	**£**
Charge to profit or loss in respect of defined contribution schemes	1,377

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General funds	-	329,497	(140,784)	188,713

20 Related party transactions

There were no disclosable related party transactions during the year (- none).