

**RECEIPTS and PAYMENTS'
ACCOUNT**

of

The John Scott Memorial Trust

From: 1st April 2025

To: 31 March 2026

Scottish Charity Number SC044681

2026

NT/FS5/JK2

28945.00001



**MORTON
FRASER
MACROBERTS**

LLP

The John Scott Memorial Trust
Trustee's Annual Report and Accounts for the year ended 31 March 2026

Scottish Charity Number SC044681

Trustees

Dan Dubina
Valeriu Stoian
Mircea Georgescu
Raul-Dan Zaharia

Principal Address

c/o Morton Fraser MacRoberts LLP, Solicitors, 9 Haymarket Square, Edinburgh, EH3 8RY

Governing Documents

The Trust was set up by Declaration of Trust dated 29 January 2014 by York Trustees Limited and Deed of Variation dated 6 March 2014 by the Politehnica University of Timisoara with regards to the bequest left to them in the late John Rodger Scott's will.

Recruitment and Appointment of Trustees

The Trustees are appointed or reappointed in accordance with the Declaration of Trust.

Objectives and Activities

The purposes of the Trust are, for the benefit of the public in Scotland and Romania, for payment or application of the income and, if the Trustees think fit, the capital of the Trust Fund from time to time in the Trustees' charge for the advancement of education specifically by (a) providing support to students and teaching staff within the Civil Engineering Faculty at the Politehnica University of Timisoara, including supporting the development of a library and research, the provision of scholarships and the purchase of equipment all at the Faculty of Civil Engineering at the Politehnica University of Timisoara; and (b) supporting educational exchange visits between Scotland and Romania.

Achievements and Performance

A grant of £1,500 has been made to the Politehnica University of Timisoara (2025: £1,500) and a grant of £3,116 to the University of Edinburgh (2025: £4,215). More distributions will be made in future years in furtherance of the Trust's charitable purposes.

Financial Review

It has been the policy of the Trust to maintain unrestricted funds which are the free funds of the Trust at a level which provides funds to generate sufficient income to cover grants paid and the administration and support costs of the Trust.

At 31 March 2026 the Trust held unrestricted cash funds of £136,774 (2025: £143,862). The level of reserves held is considered necessary to fund future operations.

Future Plans

The Trustees made the decision on 21 October 2025 to wind down and close the Trust. The Trustees have formally applied to the Scottish Charity Regulator (OSCR) for the Trust to be removed from the charity register and to inform them that the Trustees are looking to pass the funds to another charity. Although the Trustees have made the decision to wind up the Trust, there are no adjusting transactions in this reporting period.

Approved by the Trustees

(Dan Dubina)

22.09.2026
(Date)

(Valeriu Stoian)

24.09.2026
(Date)

(Mircea Georgescu)

20.09.2026
(Date)

(Raul-Dan Zaharia)

24.09.2026
(Date)

Independent Examiner's Report to the Trustees of The John Scott Memorial Trust

I report on the accounts of the Trust for the year ended 31 March 2026 which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark T Edwards FCCA
Mitchell Edwards
Chartered Certified Accountants
24A Ainslie Place
Edinburgh
EH3 6AJ

25/09/2026
.....
(Date)

The John Scott Memorial Trust**Statement of Receipts and Payments Account for the year ended 31 March 2026**

	Notes	2026 £	2025 £
Receipts			
Interest received		2,352	2,578
Legacies		<u>-</u>	<u>5,033</u>
		2,352	7,611
Payments			
Grants and donations	1	4,616	5,715
Administration fees		4,080	810
Independent examination fee		<u>744</u>	<u>708</u>
		9,440	7,233
Surplus/(Deficit) for year		<u>(7,088)</u>	<u>378</u>

The John Scott Memorial Trust
Statement of Balances as at 31 March 2026

	Notes	2026 £	2025 £
Cash Funds			
Opening balances		143,862	143,484
Surplus/(Deficit) for year		(7,088)	378
Closing balance		<u>136,774</u>	<u>143,862</u>
 Assets	 2	 <u>-</u>	 <u>494</u>
 Liabilities	 3.	 <u>780</u>	 <u>1,014</u>

All funds are unrestricted.

Approved by the Trustees and signed on their behalf

 (Dan Dubina)

22.09.2026
 (Date)

 (Valeriu Stoian)

24.09.2026
 (Date)

 (Mircea Georgescu)

20.09.2026
 (Date)

 (Raul-Dan Zaharia)

24.09.2026
 (Date)

The John Scott Memorial Trust
Notes to Accounts for the year ended 31 March 2026

	2026 £	2025 £
1 Grants and Donations		
<i>Politehnica University of Timisoara</i> John Scott Travelling Award	1,500	1,500
<i>University of Edinburgh</i> Accommodation fees for students studying in Scotland	3,116	4,215
	<u>4,616</u>	<u>5,715</u>
	2026 £	2025 £
2 Assets		
Accrued interest	-	494
	<u>-</u>	<u>494</u>
	2026 £	2025 £
3 Liabilities		
Independent Examination fee	780	744
Administration fee	-	270
	<u>780</u>	<u>1,014</u>

4 Transactions with Trustees and Connected Persons

There were no Trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' Expenses

There were no Trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.