

**Jack Kane Centre Community Wing**  
**Annual Report and Financial Statements**  
**For the Year Ended**  
**31 March 2024**

**Scottish Charity Reference**  
**SC 020762**

## **Jack Kane Centre Community Wing**

### **Annual Report and Financial Statements For the Year Ended 31 March 2024**

<b><i>Contents</i></b>	<b><i>Page</i></b>
Reference & Administrative Information	2
Annual Report of the Management Committee	3 - 6
Report of the Independent Examiner	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 16

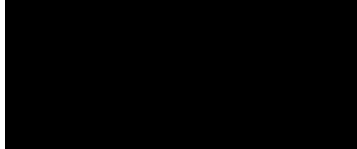
## Jack Kane Centre Community Wing

### Reference & Administrative Information

**Registered office:**



Jack Kane Community Centre

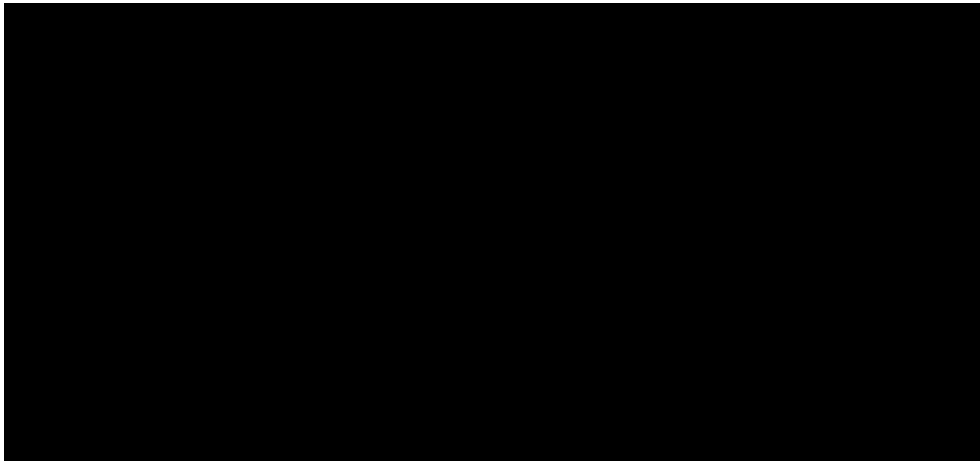


**Scottish Charity Number:**

SC 020762

### **Management Committee**

*The following were confirmed as members of the management committee at the AGM on 5th December 2023*



**Bankers:**

Royal Bank of Scotland plc  
12 Bridge Street  
Musselburgh  
EH21 6AH

## **Jack Kane Centre Community Wing**

### **Annual Report of the Management Committee**

The members of the Management Committee take great pleasure in presenting their annual report together with the financial statements and Independent Examiners report for the year ended 31 March 2024.

#### ***Structure, Governance and Management***

##### **Constitution**

The Jack Kane Centre Community Wing is a registered Scottish Unincorporated Association with Charitable Status and is governed by the Centre's constitution.

##### **Appointment of Committee Members**

Our charity aims to recruit new members with specific skills from our contact with the community and agencies with objects of similar nature, either within or out with our area of operation, and whose co-operation will further the objectives of the Centre, to this end additional trustees may be co-opted during the year. New trustees are provided with an induction training package and ongoing support while carrying out their duties. Members meet monthly with elections being held annually through the Charities AGM. Following the AGM, the management committee appoint from its members office bearers.

##### **Management**

The members are responsible for the governance of the charity alongside the strategic direction and make all decisions regarding the Centres activities, where appropriate, members delegate authority of day-to-day operations to the relevant staff members. At all times, members seek to fulfil the requirements of charity law, employer's duties and external funders' criteria whilst satisfying the demands from the local community for the delivery of services. The trustees understand their duty to identify, review and act on any risks to which the charity maybe exposed to and ensures that appropriate controls are in place. Risk is assessed on all aspects of the organisation from human resources, financial management, health and safety and other areas of governance.

Further reference and administrative information, including the names of members of the Management Committee, is shown on page 2.

#### ***Objectives, Activities & Achievements***

The Community Wing was opened in the early 1970s and is situated within the Greater Craigmillar area in North East Edinburgh, an area of social deprivation.

The objectives of the charity are:

1. To advance education through the provision of a range of training and learning opportunities to people of all ages residing within the area of operation (the 'beneficiaries');
2. To provide social, recreational facilities and organise educational activities for the beneficiaries with the aim of improving their conditions of life;
3. To advance citizenship and promote volunteering among the beneficiaries through the provision of opportunities for people to take an active part in the civic life of their communities.

In seeking to implement these objectives, the Centre has the following aims:

- Deliver quality educational provision for people in the Greater Craigmillar area and outlying areas;
- Continue to deliver educational services in environments which encourage and motivate people;
- Prioritise work with people who may be currently excluded or who do not utilise existing mainstream services;
- Develop volunteering opportunities for individuals;
- Provide a platform for people to participate alongside other partners and agencies in tackling local and global challenges;
- Build positive working relationships with existing service providers to enhance their ability to work more effectively with people.

## Jack Kane Centre Community Wing

### Report of the Management Committee (continued)

#### *Objectives, Activities & Achievements (continued)*

***'We are just one big family. This is the best thing that's happened to my family. I can come in having the worst week and can relax when I come through the door and be understood' (parent)***

Our centre continues to offer points of connection and sites for positive engagements. Working alongside people and partners, programmes are co-produced offering evolving pathways children, young people and their families. We have a proven track record of offering life changing, age and stage experiences which stimulate growth and development and believe in the positive influence and active involvement we have on individuals, groups, communities, and the wider society.

Even during turbulent times our work continues to thrive whilst offering a compassionate and holistic approach to our community. The work continues to add capacity to connect people and place and plays a significant role in improving outcomes. The committee's ambition remains to combat poverty, prevent negative health and well-being experiences, and provide equity of opportunity to young and older people alike.

The centre and its activities, remain rooted in the aspirations of our community and by solidifying relationships the committee, we recognise that social exclusion produces severe and long-term damage to personal, social and economic participation, emotional life and the health status. As such, we continue to ensure that barriers including economic ones are broken down so as to provide meaningful participation and inclusive pathways to fulfil people's potential.

***'I became a better person as a result of coming to this group, I now understand everyone has different views on what we take for granted and that should be respected'. (young person)***

#### **Activities**

Our work doesn't stop at the front door of the centre with opportunities reaching beyond the perimeter of the building. Interventions are implemented in many diverse settings, they offer gateways to improving skills, confidence, self-esteem and aspirations. Our ambition, is to combat poverty of opportunity, prevent negative health and well-being experiences and provide equity of experiences. Our services include:

- Family support that address ASN/Disabilities.
- Older peoples work through socialising events and activities.
- Single gendered support.
- Transition groups: P7-S1.
- Street based services.
- Volunteering opportunities.
- School based specialised support.
- Social action projects.
- One to one support.
- Holiday activities.

## **Jack Kane Centre Community Wing**

### **Report of the Management Committee (continued)**

#### ***Objectives, Activities & Achievements (continued)***

##### **Snapshot**

###### ***Youth Trainees and Volunteers:***

The organisation has continued their commitment towards volunteers throughout the centre. We welcomed [REDACTED] into a volunteering role alongside [REDACTED] who has continually developed throughout this year taking on additional roles within the EXCEL Holiday Matters programme's. The organisation is also committed to developing pathways of progression with Shannon Osprey who has now progressed youth trainee to youth worker.

###### ***Agents for Change:***

This project centred on an understanding that children and young people are Agents for Change and that they are the experts of their own lives. The programme focused on the work done by young people who went 'undercover' to investigate whether 9 organisations targeting children and young people adhere and champion children's rights as stated within the UNCRC. Through participating in the Agents for Change project, 11 children and young people achieved their Participative Democracy Certificate which is a SCQF level accreditation.

###### ***Excel & Holiday Matters:***

Continuing our partnership work with CEC and the St Francis RCPS, our school-based team have continued to provide educational experiences for children within the school. The work has developed, and the partnership continues to flourish for the benefits of the children and their families. Alongside this, its acknowledged that learning goes beyond the school gates with the Holiday Matters Programme offering education and social interventions across holiday periods. The programme has developed with teachers offering and providing activities across the sessions ensuring that children see teachers in a different light as well as offering consistency in learning.

##### **Achievements**

Of the 344 individuals that engaged with services:

- 75% of parents/carers rated the services overall as excellent with 20% rated them as very good and 5% rated the group good
- 54% of children/young people rated the services overall as excellent with 29% rating them as very good.
- 96% children/young people stated that the group helped them have new positive experiences.
- 98% children/young people stated that the group helped them take part in activities that are safe.
- 93% stated that the groups had helped them gain more confidence.
- 93% of children/young people stated that the group helped them learn new skills in communication, teamwork, organization/planning, decision making and problem solving.

## **Jack Kane Centre Community Wing**

### **Report of the Management Committee (continued)**

#### ***Financial Review***

There was a net increase in funds of £10,827 in the year (previous year decrease of £13,330), comprising a decrease of £1,180 in unrestricted funds, which can be used for any charitable purpose, and an increase of £12,007 in restricted funds, which can only be used for particular purposes with any unused balance carried forward for those specific purposes. The position is summarised in the statement of financial activities ("the SOFA") on page 8 and the movements on individual restricted and designated funds during the year are shown in note 9 on page 15.

Total income for the year amounted to £142,595 compared to £125,606 in the previous year. The majority of the income is from grants as set out in note 2 on page 12. The main sources of funding were City of Edinburgh Council (CEC) with £64,275 from Children & Families for youth and children's work and £26,018 for other projects including £24,516 for the Excel project. Grants of, £35,959 (£2,035 of which was deferred from previous year) were also received from BBC Children in Need, £7,925 from EVOC and £3,000 from the Community Grant Fund.

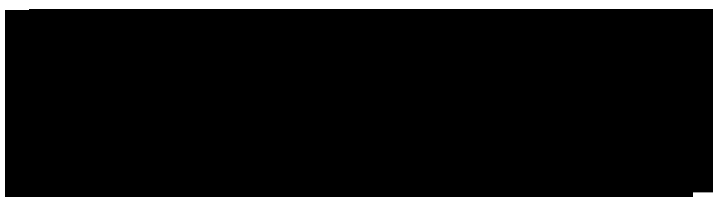
Expenditure in the year amounted to £131,768 compared to £138,936 in the previous year. A detailed breakdown of these figures is given in note 5 on page 13 and includes the allocation of core staff costs and overheads.

Movements in the various funds over the year are shown in note 9 on page 15. Total funds of £163,096 are carried forward, comprising £68,648 in restricted funds and £94,448 in unrestricted funds. The latter includes £30,594 in designated funds which comprise £25,000 for regeneration and upgrade of the Centre, £4,404 in the Eileen Macmillan Memorial Fund to help young people overcome barriers to finding work or meaningful life experiences and £1,130 in the fixed asset fund (corresponding to the net book value of fixed assets). This leaves a balance of £63,854 in the general unrestricted fund, which represents the free reserves of the charity.

#### ***Reserves policy***

The trustees are aware of their employment and other responsibilities and aim to build up reserve levels to 6 months' of annual expenditure at present levels in order to cover these responsibilities. The present free reserves are represented by the balance of £63,854 in the general fund which is equivalent to approximately 5.8 months' expenditure.

**Signed on behalf of the Management Committee:**

A large black rectangular box redacting the signature of the member of the Management Committee.

**Member of Management Committee**

**Date: 7 November 2024**

## **Report of the Independent Examiner To the Management Committee (Trustees) of Jack Kane Centre Community Wing**

I report on the accounts of Jack Kane Centre Community Wing for the year ended 31 March 2024, which are set out on pages 8 to 16.

### **Respective responsibilities of trustees and examiner**

The Management Committee, as trustees of the charity, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

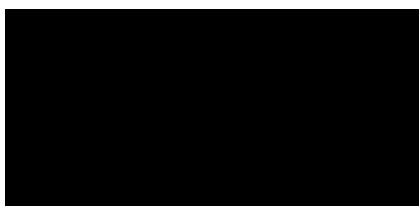
### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

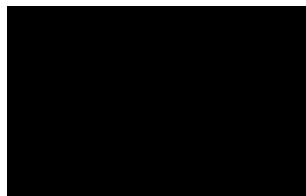
### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Date: 12 December 2024**





## Jack Kane Centre Community Wing

### Statement of Financial Activities For the year ended 31 March 2024

		Unrestricted	Restricted	Total	Total
Income:		Funds	Funds	2024	2023
	Notes	£	£	£	£
<b>Charitable Activities:</b>					
Grants receivable	2	-	137,177	137,177	120,469
<b>Donations &amp; fundraising</b>	3	700	-	700	2,060
<b>Trading activities</b>	4	2,012	-	2,012	2,332
<b>Investment income:</b>					
Bank interest		2,706	-	2,706	745
<b>Total Income</b>		<u>5,418</u>	<u>137,177</u>	<u>142,595</u>	<u>125,606</u>
<b>Expenditure:</b>					
<b>Charitable Activities:</b>					
Work with youth & children		2,988	102,624	105,612	109,712
Work with schools		716	24,594	25,310	27,837
Volunteer project		12	401	413	515
Other services to the community		12	421	433	872
<b>Total Expenditure</b>	5	<u>3,728</u>	<u>128,040</u>	<u>131,768</u>	<u>138,936</u>
<b>Net income / (expenditure)</b>		1,690	9,137	10,827	(13,330)
<b>Transfers</b>		<u>(2,870)</u>	<u>2,870</u>	<u>-</u>	<u>-</u>
<b>Net Movement in Funds</b>		(1,180)	12,007	10,827	(13,330)
<b>Fund Balances brought forward</b>		<u>95,628</u>	<u>56,641</u>	<u>152,269</u>	<u>165,599</u>
<b>Fund Balances carried forward</b>	9	<u>94,448</u>	<u>68,648</u>	<u>163,096</u>	<u>152,269</u>

All income and expenditure is derived from continuing activities. The Association has no recognised gains or losses other than those included in the Statement of Financial Activities above.

The comparative figures are analysed by class in note 11 to the financial statements.

The notes on pages 10 to 16 form part of these financial statements.

## Jack Kane Centre Community Wing

### Balance Sheet

At 31 March 2024

	Notes	2024	2023
<b>Fixed assets:</b>		<b>£</b>	<b>£</b>
Tangible assets	6	<u>1,130</u>	<u>1,189</u>
<b>Current assets</b>			
Debtors	7	870	1,055
Cash at bank and in hand		<u>194,016</u>	<u>186,267</u>
		<u>194,886</u>	<u>187,322</u>
<b>Creditors:</b>			
Amounts falling due within one year:	8	<u>32,920</u>	<u>36,242</u>
<b>Net Current Assets</b>		<u>161,966</u>	<u>151,080</u>
<b>Net Assets</b>		<u>163,096</u>	<u>152,269</u>
<b>Funds:</b>			
<i>Unrestricted funds:</i>			
Designated funds	9	30,594	30,653
General fund	9	63,854	64,975
<i>Restricted funds:</i>	9	<u>68,648</u>	<u>56,641</u>
<b>Total Funds</b>		<u>163,096</u>	<u>152,269</u>

The accounts on pages 8 to 16 were approved by the Management Committee on 7 November 2024 and are signed on their behalf by:



Member of Management Committee

Date: 7 November 2024

The notes on pages 10 to 16 form part of these financial statements.

## **Jack Kane Centre Community Wing**

### **Notes to the Financial Statements For the year ended 31 March 2024**

#### **1. Accounting Policies**

##### ***General information and basis of preparation***

The financial statements of the charity, which constitutes a public benefit entity as defined by FRS102, have been prepared on the historical cost basis and in accordance with the requirements of the Charities SORP (FRS 102): 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)' and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity has taken advantage of the exemption permitted for smaller charities not to prepare a Statement of Cash Flows.

The comparative figures for expenditure on charitable activities have been adjusted to correspond with a revised classification of charitable activities in the current year.

##### ***Going Concern Basis***

The financial statements have been prepared on a going concern basis. The Trustees have assessed the charity's ability to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

##### ***Income***

Generally income is recognised and included in the accounts when the charity has entitlement to the funds, any performance or other conditions attaching to the income have been met, the income has been received or receipt is considered probable and the amount can be measured reliably.

Income from annual grants is recognised in the period to which the grant relates. Any grants received in advance or arrears are included as deferred or accrued income as relevant. Any grants or donations received for performance or relating to events in a future financial period are also included in deferred income.

Income from other grants and donations is recognised on receipt. Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Income from donations and fund-raising is recognised on receipt - in the case of fund-raising once the charity has control of the funds. Gift aid is recognised once a claim has been made.

Other income from activities is recognised on receipt or once an invoice has been issued where this is relevant.

## **Jack Kane Centre Community Wing**

### **Notes to the Financial Statements For the year ended 31 March 2024**

#### **1. Accounting Policies (continued)**

##### ***Expenditure***

All expenditure is accounted for on an accruals basis and when there is a legal or constructive obligation to make a payment to a third party.

##### ***Tangible Fixed Assets***

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write off the cost of each asset over its estimated useful life and is charged at 25% of net book value per annum for the minibus and at 25% of cost per annum for equipment and fittings.

Generally assets costing under £250 are not capitalised.

##### ***Taxation***

The Association is a recognised charitable body and is exempt from corporation tax on its charitable activity. It is not registered for VAT and expenditure includes VAT where appropriate.

##### ***Debtors***

Trade and other debtors are recognised at the settlement amount due less any impairment. Prepayments relate to amounts paid in advance for expenditure attributable to future financial periods. Accrued income relates to income due for the current year, which had not been billed or received at the year-end.

##### ***Creditors***

Creditors are recognised, at settlement amount, where the charity has a present obligation resulting from a past event, which is likely to result in the transfer of funds to a third party, and the amount due can be measured or estimated reliably.

##### ***Other basic financial instruments***

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

##### ***Funds***

*Unrestricted funds* can be used in accordance with any of the charitable objects at the discretion of the trustees.

*Designated funds* are set aside for particular purposes by the trustees. These include the fixed asset fund, which is equivalent to the net book value of tangible fixed assets.

*Restricted funds* can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### ***Accounting estimates***

The trustees do not consider that there are any areas of the financial statements where significant judgements are being carried out.

## Jack Kane Centre Community Wing

### Notes to the Financial Statements For the year ended 31 March 2024

2. Grants receivable	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<i>for youth &amp; childrens' work:</i>				
CEC: Children & Families	-	64,275	<b>64,275</b>	64,275
CEC: Summer Holiday Food & childcare				
- for Hopscotch residentials	-	-	-	6,884
CEC Holiday Activity fund - <i>Summer/Easter programmes</i>	-	1,500	<b>1,500</b>	2,030
EVOC - <i>for East Holiday programme</i>	-	7,925	<b>7,925</b>	5,602
CEC - <i>Excel project partnership working for schools</i>	-	22,788	<b>22,788</b>	24,518
(Less) deferred income in year		(22,788)	<b>(22,788)</b>	(24,518)
Add deferred income previous year	-	24,518	<b>24,518</b>	39,944
BBC Children in Need - for Youth Social Action	-	33,924	<b>33,924</b>	3,769
(Less) deferred income in year	-	-	-	(2,035)
Add deferred income previous year		2,035	<b>2,035</b>	-
Community Grant Fund - <i>for families</i>	-	3,000	<b>3,000</b>	-
<b>Total grants receivable</b>	<b>-</b>	<b>137,177</b>	<b>137,177</b>	<b>120,469</b>
<b>3. Donations &amp; fundraising</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donation for Tea Dance	-	-	-	600
Donations & fundraising for Family Group	-	-	-	470
Donations for Hopscotch respite break project	-	-	-	300
General donations & fund-raising	700	-	<b>700</b>	690
	<b>700</b>	<b>-</b>	<b>700</b>	<b>2,060</b>
<b>4. Trading activities</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Room hire	1,842	-	<b>1,842</b>	2,332
Minibus	170	-	<b>170</b>	-
	<b>2,012</b>	<b>-</b>	<b>2,012</b>	<b>2,332</b>

## Jack Kane Centre Community Wing

### Notes to the Financial Statements (continued)

#### 5. Expenditure

	Youth & children	Schools	Volunteer project	Other services	Total 2024	Total 2023
	£	£	£	£	£	£
Staff costs (see below)	85,165	23,030	-	-	108,195	112,970
Groupwork & activity costs	14,655	1,851	199	433	17,138	17,352
Transport & travel	1,018	168	84	-	1,270	2,011
Training & conferences	-	-	-	-	-	549
Publicity & subscriptions	348	-	-	-	348	339
Office costs	3,514	-	-	-	3,514	3,784
Consultancy	-	-	-	-	-	207
Accountancy	280	80	40	-	400	700
Depreciation	632	181	90	-	903	1,024
<b>Total expenditure</b>	<b>105,612</b>	<b>25,310</b>	<b>413</b>	<b>433</b>	<b>131,768</b>	<b>138,936</b>

#### Details of Staff costs

	2024	2023
	£	£
Gross salaries	106,044	108,874
Social Security costs	5,512	6,939
(Less) Employment Allowance	(5,000)	(5,000)
Pension costs	1,639	1,697
Recruitment	-	460
<b>Total staff costs</b>	<b>108,195</b>	<b>112,970</b>

There were no higher paid employees earning over £60,000.

The average number of employees during the year was:  
(full-time equivalent)

No.	No.
<b>4</b>	<b>4</b>

Number of employees on a headcount basis:

<b>10</b>	<b>13</b>
-----------	-----------

#### Trustees' Remuneration & expenses:

No expenses were refunded to trustees during the year.

No remuneration was paid to trustees.

#### Independent examiner's remuneration:

for accountancy & independent examination

2024	2023
£	£
<b>400</b>	<b>700</b>

## Jack Kane Centre Community Wing

### Notes to the Financial Statements (continued)

6. Tangible Fixed Assets	Motor Vehicles	Equipment & fittings	Total
<b>Cost or Valuation:</b>			
	£	£	£
At 1 April 2023	17,808	36,985	54,793
Additions	-	845	845
Disposals	-	(10,037)	(10,037)
<b>At 31 March 2024</b>	<b>17,808</b>	<b>27,793</b>	<b>45,601</b>
<b>Depreciation:</b>			
At 1 April 2023	17,675	35,929	53,604
Charge for year	33	871	904
Disposals	-	(10,037)	(10,037)
<b>At 31 March 2024</b>	<b>17,708</b>	<b>26,763</b>	<b>44,471</b>
<b>Net Book Value:</b>			
<b>At 31 March 2024</b>	<b>100</b>	<b>1,030</b>	<b>1,130</b>
At 31 March 2023	133	1,056	1,189
<b>7. Debtors</b>	<b>2024</b>	<b>2023</b>	
	£	£	
Prepayments & other debtors	870	1,055	
	<b>870</b>	<b>1,055</b>	
<b>8. Creditors</b>	<b>£</b>	<b>£</b>	
<b><i>Amounts falling due within one year</i></b>			
Tax & social security	1,552	7,799	
Deferred income (see below)	22,787	26,553	
Accruals	8,581	1,890	
	<b>32,920</b>	<b>36,242</b>	
<b><i>Details of deferred income:</i></b>			
Deferred income b/fwd	26,553	39,944	
Released in year	(26,553)	(39,944)	
CEC - Excel project partnership working for schools	22,787	24,518	
BBC Children in Need - for Youth Social Action	-	2,035	
Deferred income c/fwd	<b>22,787</b>	<b>26,553</b>	

## Jack Kane Centre Community Wing

### Notes to the Financial Statements (continued)

9. Movements in Funds	At 1/4/23	Income	Expenditure	Transfers	At 31/3/24
	£	£	£		£
<b>Restricted funds:</b>					
CEC: Youth & children's work	-	64,275	(46,124)	(18,151)	-
Youth Social Action (Children in Need)	-	35,959	(35,959)	-	-
Families & disability drop-in	465	-	-	-	465
Community Grant fund for families	-	3,000	(2,478)	-	522
Holiday matters	6,812	-	(5,083)	-	1,729
Hopscotch	3,940	-	-	-	3,940
Holiday activities	8,536	9,425	(6,497)	-	11,464
Other youth & children funds	(9,025)	-	(8,368)	17,393	-
Ani Nation	-	-	(3,628)	3,628	-
Excel project	40,340	24,518	(19,401)	-	45,457
Garden Globe	-	-	-	-	-
Youth & children's work (reserves)	4,809	-	(69)	-	4,740
Older peoples' social events	764	-	(433)	-	331
<b>Total Restricted Funds</b>	<b>56,641</b>	<b>137,177</b>	<b>(128,040)</b>	<b>2,870</b>	<b>68,648</b>
<b>Unrestricted funds:</b>					
<i>Designated funds:</i>					
Fixed asset fund	1,189	-	(904)	845	1,130
Eileen MacMillan Memorial Fund	4,404	-	-	-	4,404
Regeneration / upgrade of Centre	25,000	-	-	-	25,000
Other designated funds	60	-	-	-	60
Total designated funds	30,653	-	(904)	845	30,594
General fund	64,975	5,418	(2,824)	(3,715)	63,854
<b>Total Unrestricted Funds</b>	<b>95,628</b>	<b>5,418</b>	<b>(3,728)</b>	<b>(2,870)</b>	<b>94,448</b>
<b>Total Funds</b>	<b>152,269</b>	<b>142,595</b>	<b>(131,768)</b>	<b>-</b>	<b>163,096</b>

#### Notes:

The Restricted funds represent various projects or charitable activities as shown above.

The **fixed asset fund** represents the net book value of tangible fixed assets.

£25,000 has been set aside for **regeneration and upgrade of the Centre**.

The **Eileen MacMillan Memorial Fund** is to sponsor a young person helping them to overcome barriers to finding work or meaningful life experiences

## 10 Analysis of Net Assets Representing Funds

	Unrestricted Funds			
<i>Fund balances at 31 March 2024 are represented by:</i>	Restricted Funds	Designated Funds	General Fund	Total Funds
	£	£	£	£
Tangible fixed assets	-	1,130	-	1,130
Debtors	870	-	-	870
Cash at bank and in hand	100,698	29,464	63,854	194,016
Creditors due in one year	(32,920)	-	-	(32,920)
<b>Net Assets</b>	<b>68,648</b>	<b>30,594</b>	<b>63,854</b>	<b>163,096</b>



## Jack Kane Centre Community Wing

### Notes to the Financial Statements (continued)

#### 11 Prior Year's Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
<b>Income:</b>			
<b><i>Charitable Activities:</i></b>			
Grants receivable	-	120,469	<b>120,469</b>
<b><i>Donations &amp; fundraising</i></b>	690	1,370	<b>2,060</b>
<b><i>Trading activities</i></b>	2,332	-	<b>2,332</b>
<b><i>Investment income:</i></b>			
Bank interest	745	-	<b>745</b>
<b>Total Income</b>	<b>3,767</b>	<b>121,839</b>	<b>125,606</b>
<b>Expenditure:</b>			
<b><i>Charitable Activities:</i></b>			
Work with youth & children	3,508	106,204	<b>109,712</b>
Work with schools	890	26,947	<b>27,837</b>
Volunteer project	16	499	<b>515</b>
Other services to the community	28	844	<b>872</b>
<b>Total Expenditure</b>	<b>4,442</b>	<b>134,494</b>	<b>138,936</b>
<b>Net (expenditure)</b>	<b>(675)</b>	<b>(12,655)</b>	<b>(13,330)</b>
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Movement in Funds</b>	<b>(675)</b>	<b>(12,655)</b>	<b>(13,330)</b>
<b>Fund Balances brought forward</b>	<b>96,303</b>	<b>69,296</b>	<b>165,599</b>
<b>Fund Balances carried forward</b>	<b>95,628</b>	<b>56,641</b>	<b>152,269</b>