MRS JEANETTE C CRIGHTON'S CHARITABLE TRUST
SCOTTISH CHARITY NUMBER: SC050508
TRUST ACCOUNT FOR THE YEAR FROM 1 APRIL 2025 TO 31 MARCH 2026

INTRODUCTION

TRUST DEED	Will of the late Mrs Jeanette Cunningham Crighton, dated 11 February 2013 and registered in the Books of Council and Session on 9 January 2020 Deed of Assumption and Coveyance dated 4 and 7 September 2020 and registered in the Books of Council and Session on 9 September 2020
CURRENT TRUSTEES	David James Irving Geddes Mrs Morag Jane Speak Both care of Irving Geddes WS, 25 West High Street, Crieff, Perthshire, PH7 4AU
BENEFICIARIES	Ronald MacDonald House Comrie Trust Eric Liddle Centre Midlothian Young People's Advice Services
PROFESSIONAL ADVISERS	<u>Investment Managers</u> Rathbones George House 50 George Square Glasgow G2 1EH Telephone No: 0141 248 4311 <u>Solicitors</u> Messrs Irving Geddes WS Solicitors 25 West High Street Crieff Perthshire PH7 4AU Telephone No: 01764 653771 <u>Independent Examiner</u> Ian Bilsland Drummond Laurie Chartered Accountants Algo Business Centre Glenearn Road Perth PH2 0NJ

MRS JEANETTE C CRIGHTON'S CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR FROM 1 APRIL 2025 TO 31 MARCH 2026

Charity Name and Number
Mrs Jeanette C Crighton's Charitable Trust
Scottish Charity Number SC050508

Principal Address
c/o Irving Geddes WS
25 West High Street
Crieff
Perthshire, PH7 4AU

Current Trustees
David James Irving Geddes
Mrs Morag Speak

Governing Document
The Trust is an unincorporated Trust constituted by the Will of the late Mrs Jeanette Cunningham Crighton dated 11th February 2013 and registered in the Books of Council & Session on 9th January 2020

Deed of Assumption and Conveyance dated 4th and 7th September 2020 and registered in the Books of Council and Session on 9th September 2020.

Professional Advisers

Legal Advisers
Irving Geddes WS Solicitors
25 West High Street
Crieff
Perthshire PH7 4AU

Investment Managers
Rathbones
George House
50 George Square
Glasgow G2 1EH

Independent Examiner
Ian Bilsland
Drummond Laurie Chartered Accountants
Algo Business Centre
Glenearn Road
Perth PH2 0NJ

MRS JEANETTE C CRIGHTON'S CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR FROM 1 APRIL 2025 TO 31 MARCH 2026

History and Objectives of the Trust

The Trust was established by the Will of the late Mrs Jeanette Cunningham Crighton dated 11th February 2013 and registred in the Books of Council and Session on 9th January 2020

Deed of Assumption and Coveyance dated 4 and 7 September 2020 and registered in the Books of Council and Session on 9th September 2020

The terms of the Trust direct the Trustees to distribute the annual income of the Trust Fund to the nominated charitable beneficiaries in such proportions as they may determine in their sole discretion.

The Trust was granted charitable status on 7th October 2020

Recruitment and Appointment of Trustees

Trustees are assumed (and resign) with the consent of the existing Trustees, under Section 3 of the Trusts (Scotland) Act 1921 and Section 13 of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990.

Trustees Remuneration, Expenses and Transactions

Remuneration was paid to the Firm of Irving Geddes WS for legal services rendered during the period . David Geddes is a Partner of the said Irving Geddes WS. Remuneration of £3,580 was paid to Messrs Irving Geddes WS during the period under review which had been accrued into the prior year. No expenses were paid to the Trustees.

Review of Financial Position and Activities During the Year

The value of the investment portfolio is currently £654,149 (2025: £595,507) and in light of the current economic situation, the Trustees are satisfied with the financial position at the year end.

The net income generated enabled the Trustees to make total donations of £10,000 in the financial year under review.

Investment Policy & Performance

The Trustees have instructed Speirs & Jeffrey Stockbrokers Ltd, now trading as Rathbones, to manage the Trust funds on a discretionary basis. The Trustees have advised that they are prepared to accept a medium level of risk and Speirs & Jeffrey Stockbrokers are instructed to seek both capital and income growth.

Policy for Donations

The Trustees are guided by the wishes of the Settlor in determining donations to be made, (as indicated in the Trust Deed). In considering the extent of donations to be made, the Trustees donate a maximum total amount of the Trust's annual income receipts.

MRS JEANETTE C CRIGHTON'S CHARITABLE TRUST

FOR THE YEAR FROM 1 APRIL 2025 TO 31 MARCH 2026

Reserves Policy

The Trustees' policy is to disburse the whole of the net income in donations to utilise the free reserves in any years of deficit.

Deficit

There were no funds in deficit during the financial year.

Donated Facilities and Services

There were no donated facilities or services in this financial year.

Plans for the Future

It is the Trustees' intention to continue making donations in a similar way to the recent past retaining flexibility on the scale of donations and restricting these to available income.

Risk Management

The Trustees have considered the risks to which the charity is exposed. These relate in the main to investment management and have been ameliorated by the employment of an investment manager. Another risk to which the charity is exposed is fraud. However, the Trustees consider the low level of donations made by the charity reduces this risk. In addition, at least one of the Trustees will have some knowledge of any chosen charitable body to which a donation is made. The Trustees also protect against the risk of financial mismanagement by the appointment of Solicitors, who are bound by the Law Society of Scotland Solicitors' Accounts Rules in relation to their client monies, to carry out the day to day administration of the Trust in compliance with regulations governing charities.

Approved by the Trustees and signed on their behalf by

David James Irving Geddes
Trustee
Date: 15.9.26

Morag Speak.

Mrs Morag Jane Speak
Trustee
Date: 15.09.2026

Independent examiner's report to the Trustees of
Mrs Jeanette C Crighton's Charitable Trust

I report on the accounts of the charity for the period from 1st April 2025 to 31st March 2026 which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do no provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
-to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

-to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Bilsland
For and on behalf of Drummond Laurie
Chartered Accountants
Algo Business Centre
Glenearn Road
Perth PH2 0NJ
Date:

MRS JEANETTE C CRIGHTON'S CHARITABLE TRUST
TRUST ACCOUNT FOR THE YEAR 1st APRIL 2025 TO 31st MARCH 2026
STATEMENT OF RECEIPTS AND PAYMENTS

	2026	2025
Receipts from investments		
Dividends from UK Companies	5,604	5,334
Interest	3,299	1,641
Overseas Income	4,288	4,129
Other income	0	2,187
	13,192	13,291
Proceeds from sale of investments	81,449	40,709
TOTAL INCOME	**94,640**	**54,001**
EXPENDITURE ON:		
Donations relating directly to charitable activities		
Care for carers	-	4,000
Sepsis Research	-	4,000
Canine Concern	-	4,000
Butterfly Trust	2,000	-
Spark	-	-
Hearts & Minds	2,000	-
Light Up Learning	2,000	-
Home Link Family Support	2,000	-
Blood Cancer	2,000	-
	10,000	12,000
Governance costs		
Messrs Irving Geddes, legal fees for current year per assessment by Law Accountant	3,580	6,391
Benchmark Law Accountant's Fee	180	319
Other expenses	0	0
Independent examination fee	600	300
Investment management costs	7,685	7,570
	12,044	14,580
TOTAL EXPENDITURE	22,044	26,580
Purchase of investments	58,015	34,605
Total Expenditure	80,059	61,185
Suplus/(Deficit) for year	**14,581**	**(7,184)**

MRS JEANETTE C CRIGHTON'S CHARITABLE TRUST
TRUST ACCOUNT FOR THE YEAR 1st APRIL 2025 TO 31st MARCH 2026
STATEMENT OF BALANCES AS AT YEAR END

	2026	2025
Bank and cash in hand		
Opening balances	7,821	15,005
Surplus/Deficit for year	14,581	(7,184)
Closing balances	22,402	7,821
Investments		
Market value at start of year	595,507	618,007
Purchase of investments	58,015	34,605
Sale of investments	(81,449)	(40,709)
Increase/(decrease) in market value	82,076	(16,396)
Market value at end of year	654,149	595,507

All funds are unrestricted

Approved by the Trustees and signed on their behalf by

David James Irving Geddes
Trustee
Date: 15.9.26

Mrs Morag Jane Speak
Trustee
Date: 15.07.2026