

John Blair Trust SCO 26541

Statement of Funds in Current Account and Investments

Income and Expenditure 1 October 2024 to 30 September 2025

Please note: the figures in brackets relate to 2023/2024

Current Account TSB (0703922)

<u>Receipts</u>	£	<u>Payments</u>	£
Balance brought forward			
at 1 October 2024	4,860.20 (4,156.99)	Research grants	241.00
		Congress travel grants	501.82
		Eponymous lecture costs	560.95
		Congress student prizes	<u>200.00</u>
		Total	1,503.77
		Balance per statement	
		at 30 September 2025	4,355.19
Investments income	998.76 (1,007.21)		
	£5,858.96		£5,858.96

Notes

1. Rathbones fees for 2024/5 were £189.91 (£226.21) and were charged directly to the Rathbones Investments account but dividends and interest income from Rathbones were credited to the TSB current account.

Investments (Rathbones)

Balance 30/09/2024

Global investments	28,075
Cash	<u>20</u>
Total	28,095

Balance 31/12/2024

Global investments	27,344
Cash	<u>18</u>
Total	27,362

Balance 05/04/2025

Global investments	26,712
Cash	<u>17</u>
Total	26,729

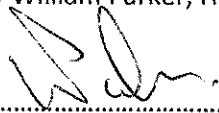
Balance 30/06/2025

Global investments	27,697
Cash	<u>5</u>
Total	27,702

Balance 30/09/2025

Global investments	28,331
Cash	<u>5</u>
Total	28,336

Prepared by William Parker, Hon. Treasurer, June 2026

Signed 

Report by the Reviewing Accountant

I have reviewed the records of receipts and payments and the TSB Current Bank Accounts statements and the quarterly Rathbones Portfolio Valuations for the year to 30th September 2025.

In my opinion, the financial statements set out on the two pages of this report give a true and fair view of the income and expenditure for the year to 30th September 2025 and the value of funds available to the John Blair Trust as at 30th September 2025.


David Lake

Chartered Accountant (retired)

26th June 2026

John Blair Trust

Minutes of the AGM Wednesday 10th September 2025, Cloth Hall Court, Leeds.

Present: Mike Collins, David Vassallo, Martin Edwards, Hilary Morris, Edward Wawrzynczak, Alistair McMillan, Will Parker

1.The Chairman Mike Collins called for a minute's silence in memory of Sean Hughes who had played such an instrumental role in the JBT.

2.Apologies: Caitjan Genty

3.Minutes of the 2024 AGM:

Point 8 to read "Jasper" not "Joseph". Duly noted and minutes carried forward.

4. Matters arising not on the agenda:

An additional meeting will be called by the Chairman to discuss

(a) Congress travel grants once the Trust is in receipt of an application for support for the 2027 Congress from the BSHM

(b) the JBT Lecture and award and nominations for suitable lecturers (Congress 2027).

5.Mike Collins welcomed new Trustees David Vassallo and Caitjan Genty (abs) in person and thanked them for their contributions to date in promoting the JBT. The changes suggested by David Vassallo regarding the online presence were noted as being now implemented and could be seen on the BSHM home page.

6.Hilary Morris was thanked by the Chairman for taking on the temporary post of Hon. Secretary. Due to a conflict of interest, she will stand down after this meeting. The Chairman proposed the nomination of Mike Davison as a new Hon. Secretary and Trustee. This was supported by the Trustees present and Mike will commence in this role post Congress. Mike Collins will inform Rathbones.

7. The Chairman formally acknowledged the following changes regarding the membership of the Trustees:

Hilary Morris now ex-officio (BSHM) and as before Alistair McMillan ex-officio (SSHM)

8.Chair of Trustees report:

Attention was raised by Mike Collins regarding the fact that the JBT had received only one research grant in the past year. However there had been a significant rise in the request for travel grants (nine to date). It was also noted that the funds were being used elsewhere as in the new Osler travel award and ongoing involvement with the BSHM Congress in the form of cash prizes for the best student oral and poster presentations and funding the JBT Lecture which is envisaged to be a permanent part of the biennial BSHM Congress.

9. Treasurer's Report:

Will Parker (Treasurer) presented the latest Statement of Funds in Current Account and Investments which was formally proposed (Hilary Morris) and seconded (Martin Edwards) at the meeting.

The funds continue to grow whilst also being used appropriately to fund a range of new initiatives. The Treasurer recommended that Rathbones remain as the Trust investment advisors.

10. Secretary's report:

Hilary Morris reported that her role was temporary and due to a conflict of interest, she was not in a position to uphold this commitment.

11. JBT Lecture BSHM Congress:

The inaugural lecture will be given by Iain Macintyre this September in Leeds. An appropriate award has been funded by the JBT and will be presented to Iain after his lecture. Due to the importance of the event Mike Blair (son of John Blair) has been invited to attend the lecture and the Congress dinner. The Lecture and award will be repeated at the next BSHM Congress

12. International Student fellowship:

The JBT is represented by Martin Edwards. Plans for this to take place are now being led by Graham Kyle. JBT funding has been allocated to the Fellowship for an initial period of three years.

13. JBT publicity update:

The website continues to be hosted by the BSHM and has recently been updated and refreshed. The JBT wished to thank Edward for all his hard work.

14. AOB – none recorded.

Date of next meeting: tba