REGISTERED CHARITY NUMBER: SC041483

# Report of the Trustees and

# Unaudited Financial Statements for the Year Ended 31 July 2025

for

# JAZZ ART UK DANCE COMPANY

Watson & Co.
Chartered Certified Accountants
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

## Contents of the Financial Statements
## for the Year Ended 31 July 2025

**Report of the Trustees**
**for the Year Ended 31 July 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The objectives of the Association are to educate, promote, maintain, improve, advance and encourage the presentation and appreciation of jazz dance in all its form.

## ACHIEVEMENTS AND PERFORMANCE

### Charitable activities

### Term 1: Intake, engagement and programme delivery

Our August intake was healthy and settled quickly. An ongoing trend remains a concern: some secondary age students appear increasingly focused on social media presence rather than personal development, with a growing reliance on phone-based contact. Despite this, we sustained our senior numbers, albeit with a more casual approach to learning and technical development among some cohorts.

During Term 1, we strengthened community links through our Outreach Team, expanded our panto tour to three weeks, and worked in association with local schools on leadership mentoring.

### Education, Qualifications and Student Support

We advanced our SQA qualification framework, including the reintroduction of NPA Level 4 Dance. We also awarded several scholarships to support students affected by challenging family circumstances.

### Productions, Events and Public Performances

Delivering our annual festive productions in house is consistently challenging due to seasonal commitments and schedule pressures; however, the programme was delivered successfully, including managing a small number of last minute cast changes.

### Facilities and Business Continuity

Into the new year and it was all go for GO Dance which unfortunately was postponed for 3 months due to THE STORM - which sadly ended in serious flooding of studios due to roof damage. The Parents got together and thankfully made Jazzart useable 'til some remedial work was done, and we could fully use all areas of the building.

Head down for exams and show FRONT & CENTRE @ Pavilion - Outreach tour and general development of curriculum for all ages.

In addition to inhouse work many of our students participated in professional productions in both screen and theatre, spreading the Jazzart name far and wide.

We ended the fiscal year with a healthy surplus which we look forward to spending on studios and students once roof is finally replaced.

All in all, it has been a successful year sustaining turnover without raising fees.

The explosion of AI is worrying and with the guidance of our trustees I am trying to keep abreast of the revolution which is happening in front of our eyes. I do believe performing arts is one area of creativity which will survive our cultural tsunami-so here's to many years of Jazzart development and mentoring and keeping a strong fiscal base from which to work and create magic.

**Report of the Trustees**
**for the Year Ended 31 July 2025**

## FINANCIAL REVIEW

### Reserves policy

The Trustees of the charity have set the reserves policy at a level so that there are sufficient funds to cover:

1. Twelve months of operations in the event of any unplanned closure and its impact on beneficiaries and other financial commitments;

2. Fluctuations in annual projected income; and

3. Unforeseeable and unexpected financial commitments, such as emergency repairs and renewals.

## FUTURE PLANS

Financially we are stable and many of our developments have been highly successful however we continue to improve, refocus and rework to ensure our ongoing success.

We go into our new year with an open mind to the changes coming in a new age of AI and ready to nurture our performers of the future .

Sincere thanks to everyone who has been so supportive over the last few years. Here's to Jazzart's resilience and a prosperous and healthy future.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### Recruitment and appointment of new trustees

As set out in the constitution, new trustees must make their application in writing to the existing members of Jazz Art Uk Dance Company prior to the Annual General Meeting (AGM). New Trustees can then be considered for appointment by the existing members of Jazz Art Uk Dance Company at the AGM.

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

SC041483

### Principal address

68 Union Street
Larkhall
ML9 1DR

### Trustees

Dr S Nicol
J Raeburn
J McManus
L Hunter (resigned 1.10.24)

### Independent Examiner

Garry C Millar F.C.C.A
Watson & Co.
Chartered Certified Accountants
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

**Report of the Trustees**
**for the Year Ended 31 July 2025**

Approved by order of the board of trustees on 6 July 2026 and signed on its behalf by:

S E Nicol

Dr S Nicol - Trustee

**Independent Examiner's Report to the Trustees of**
**Jazz Art UK Dance Company**

I report on the accounts for the year ended 31 July 2025 set out on pages five to eleven.

**Respective responsibilities of trustees and examiner**
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Garry C Millar F.C.C.A
The Association of Chartered Certified Accountants

Watson & Co.
Chartered Certified Accountants
Oakfield House
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NORTH LANARKSHIRE
ML1 1XA

6 July 2026

JAZZ ART UK DANCE COMPANY

**Statement of Financial Activities**
**for the Year Ended 31 July 2025**

| | Notes | 2025 Unrestricted fund £ | 2024 Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | | 2,007 | 5,518 |
| **Charitable activities** | | | |
| General | | 144,982 | 139,151 |
| Other trading activities | 2 | 1,411 | 1,306 |
| Investment income | 3 | 9,578 | 3,356 |
| Other income | | - | 116 |
| **Total** | | 157,978 | 149,447 |
| **EXPENDITURE ON** | | | |
| Raising funds | 4 | - | 1,578 |
| **Charitable activities** | | | |
| General | | 108,984 | 108,237 |
| Other | | 5,078 | 1,928 |
| **Total** | | 114,062 | 111,743 |
| **NET INCOME** | | 43,916 | 37,704 |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | | 353,117 | 315,413 |
| **TOTAL FUNDS CARRIED FORWARD** | | 397,033 | 353,117 |

The notes form part of these financial statements

**JAZZ ART UK DANCE COMPANY**

**Balance Sheet**
**31 July 2025**

| | Notes | 2025 Unrestricted fund £ | 2024 Total funds £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 7 | 1,067 | - |
| **CURRENT ASSETS** | | | |
| Debtors | 8 | 1,732 | 1,732 |
| Cash at bank | | 401,131 | 352,586 |
| | | 402,863 | 354,318 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 9 | (6,897) | (1,201) |
| **NET CURRENT ASSETS** | | 395,966 | 353,117 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 397,033 | 353,117 |
| **NET ASSETS** | | 397,033 | 353,117 |
| **FUNDS** | 10 | | |
| Unrestricted funds | | 397,033 | 353,117 |
| **TOTAL FUNDS** | | 397,033 | 353,117 |

The financial statements were approved by the Board of Trustees and authorised for issue on 6 July 2026 and were signed on its behalf by:

James M Raeburn
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J Raeburn - Trustee

John McManus
.............................................
J McManus - Trustee

**Notes to the Financial Statements**
**for the Year Ended 31 July 2025**

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**
The charity is exempt from tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Rent received | 1,411 | 1,306 |



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## 3. INVESTMENT INCOME

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Deposit account interest | 9,578 | 3,356 |

## 4. RAISING FUNDS

**Raising donations and legacies**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Support costs | - | 1,578 |

## 5. TRUSTEES' REMUNERATION AND BENEFITS

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Trustees' salaries | 5,000 | 5,032 |

It was agreed by the board of trustees that Ms Nicol would be remunerated for the additional services that she provided during the year. These additional services were outwith her trustee duties.

**Trustees' expenses**

During the year travel costs totalling £1,521 were reimbursed to trustees (2024 £Nil).

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund |
|---|---|
| | £ |
| **INCOME AND ENDOWMENTS FROM** | |
| Donations and legacies | 5,518 |
| **Charitable activities** | |
| General | 139,151 |
| Other trading activities | 1,306 |
| Investment income | 3,356 |
| Other income | 116 |
| **Total** | 149,447 |
| **EXPENDITURE ON** | |
| Raising funds | 1,578 |
| **Charitable activities** | |
| General | 108,237 |
| Other | 1,928 |
| **Total** | 111,743 |
| **NET INCOME** | 37,704 |



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## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ |
|---|---|
| **RECONCILIATION OF FUNDS** | |
| Total funds brought forward | 315,413 |
| **TOTAL FUNDS CARRIED FORWARD** | 353,117 |

## 7. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|---|---|
| **COST** | |
| Additions | 1,601 |
| **DEPRECIATION** | |
| Charge for year | 534 |
| **NET BOOK VALUE** | |
| At 31 July 2025 | 1,067 |
| At 31 July 2024 | - |

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---|---|---|
| Prepayments | 1,732 | 1,732 |

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---|---|---|
| Other creditors | 6,897 | 1,201 |

## 10. MOVEMENT IN FUNDS

| | At 1.8.24 £ | Net movement in funds £ | At 31.7.25 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 353,117 | 43,916 | 397,033 |
| **TOTAL FUNDS** | 353,117 | 43,916 | 397,033 |



continued...

## 10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 157,978 | (114,062) | 43,916 |
| **TOTAL FUNDS** | 157,978 | (114,062) | 43,916 |

**Comparatives for movement in funds**

| | At 1.8.23 £ | Net movement in funds £ | At 31.7.24 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 315,413 | 37,704 | 353,117 |
| **TOTAL FUNDS** | 315,413 | 37,704 | 353,117 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 149,447 | (111,743) | 37,704 |
| **TOTAL FUNDS** | 149,447 | (111,743) | 37,704 |

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. At the year end all funds held were unrestricted.

Restricted funds are where the donor or grant provider has specified a particular restriction to the funding for Jazz Art to carry out its charitable purpose. At the year end there were no restricted funds held.



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## 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

## 12. ULTIMATE CONTROLLING PARTY

The trustees are in ultimate control of the charity.