Charity Number: SC040746
Company Number: SC363574

JAIRAH FUNDS

(A company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 September 2025

K.A. Javid & Co.
ACCOUNTANTS

JAIRAH FUNDS

INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2025

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JAIRAH FUNDS

INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2025

Charity number	SC040746
Company registration number	SC363574
Registered office	1491 Dumbarton Road Glasgow G14 9XL
Trustees:	Ragbhir Ram Raquel Da Silveira Ram Frank Malcolm Mackinnon
Accountants:	K A Javid & Co Javid House 115 Bath Street Glasgow G2 2SZ
Bankers:	Bank of Scotland 258-262 Dumbarton Road Glasgow G11 6TU

JAIRAH FUNDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report and the financial statements for the year ended 30 September 2025. The trustees, who are also directors of Jairah Funds for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governance

The Charity is governed by its Memorandum and Articles of Association. The Company's date of incorporation is 13 August 2009.

Recruitment and Appointment of Trustees

The board may appoint a person who is willing to act to be a trustee, either to fill a vacancy or as an additional trustee, provided that the appointment does not cause the number of trustees to exceed twelve in accordance with the articles of association.

Induction and Training of Trustees

On appointment new trustees would be made fully conversant with the aims and objectives of the company and fully advised of the main day-to-day running activities of the company. Where applicable they would be expected to become involved in as many aspects of the aims and objectives as was practicable.

Organisational Structure

Jairah Funds is governed by three trustees, one of whom works full-time for the organisation. The charity also employs one full-time member of staff and is supported by one volunteer who works in the office one day per week. Trustee meetings are held online, and the organisation operates a hybrid working model, with staff working both from home and from the office.

Objectives and activities

Aims and Objectives

The Charity's purpose and aim is to assist in and provide relief and support for those in need by reason of age, ill-health, natural disaster, financial hardship or other disadvantage in deprived areas or wherever the need may arise, primarily overseas in developing countries by feeding, educating, rehabilitating, housing and serving those in need of assistance.

Main Activities in Relation to the above Aims

In order to help Jairah Funds to meet its objectives its activities have included the following methods of fund raising:

(a) Applying to trusts for grants
(b) Developing relationships with businesses (especially those with connections in areas where we plan to work) and other organisations such as churches, schools etc.
(c) Encouraging support via regular “debit order” donations.
(d) Encouraging donations on the “gift aid” basis.
(e) Arranging online fundraising campaigns.

JAIRAH FUNDS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial review

Reserves Policy

The management committee has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the aspiration of the Charity is to maintain unrestricted funds sufficient to meet three months of expenditure.

Summary of Financial Results

The charity generated a surplus of £31,058 during the year to 30 September 2025 (2024: surplus of £3,972). At this date net reserves of £60,569 were held (2024: £29,510), with £12,910 of these being restricted (2024: £35,362). we do not express an audit opinion and the view given by the accounts. The management committee has recognized that unrestricted funds were overspent. Upon discovering this, immediate corrective measures were implemented to address the overspend and restore the financial position. The committee remains committed to maintaining appropriate reserves in line with the charity's objectives and risk management strategies.

Statement of trustees' responsibilities

The trustees (who are also directors of Jairah Funds for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgments and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 18th June 2026 and is signed on their behalf by

....

Ragbhir Ram, Trustee, Director

JAIRAH FUNDS

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF JAIRAH FUNDS

I report on the accounts for the year ended 30 September 2025 set out on pages 2 to 16.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
- proper accounting records are kept in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

....

Naeem Manzoor
Avid Accountants
21 Blythswood Square
Glasgow
G2 4BL

Date: 18th June 2026

JAIRAH FUNDS
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary Income	2				
- Donations		79,070	28,044	107,114	51,406
Activities for generating funds	3				
- Fundraising			1,135	1,135	9,616
- Bank Interest		436		436	-
Total incoming resources		**79,506**	**29,179**	**108,685**	**61,022**
Resources Expended					
Charitable activities	4	19,386	57,041	76,427	56,150
Governance costs	5	1,200		1,200	900
Total resources expanded		**20,586**	**57,041**	**77,627**	**57,050**
Net incoming / (outgoing) resources before transfers		**58,920**	**- 27,862**	**31,058**	**3,972**
Transfer between funds		- 5,410	5,410	-	-
Net movement in funds / Net income / (Expenditure) for the year		**53,510**	**- 22,452**	**31,058**	**3,972**
Total funds brough forward		- 5,851	35,362	29,511	25,538
Total funds carried forward		**47,659**	**12,910**	**60,569**	**29,510**

JAIRAH FUNDS
(A company limited by guarantee)

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

Balance Sheet as at	Notes	£	2025 £	£	2024 £
Current Assets					
Cash at bank and in hand		64,358		33,841	
		64,358		33,841	
Creditors: amounts falling due within one year	9	-3,790		-4,330	
			60,568		29,511
Net assets			60,569		29,511
Funds					
Restricted income funds	10		12,910		35,362
Unrestricted income funds			47,659		- 5,851
Total funds			60,569		29,511

The Blance Sheet continues on the following page.

JAIRAH FUNDS

BALANCE SHEET (CONTINUED)

Trustees statements required by the Companies Act 2006
for the year ended 30 September 2025

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 September 2025.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the trustees on 18th June 2026 and signed on its behalf by

....
Ragbhir Ram, Trustee, Director

JAIRAH FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Volunatry income

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Donations - General	79,070	28,044	107,114	51,406
	79,070	28,044	107,114	51,406

JAIRAH FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

3. Activities For Generating Funds

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Fundraising	0	1,135	1,135	9,616
Bank Interest	436	0	436	0
	436	1,135	1,571	9,616

4. Cost of Charitable activities-fund type

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Provision of support to Overseas Charity Initive	19,386	57,041	76,427	56,150
	19,386	57,041	76,427	56,150

Detailed Breakdown

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Donations Made	12,423	54,280	66,703	46,659
Bank Charges	166	910	1,076	695
PPS	477	0	477	547
Wages & Salaries	6,000	0	6,000	6,000
Travel Expenses	1,493	0	1,493	28
Subscriptions	391	0	391	391
Office Equipment & IT	176	0	176	212
Repairs & Renewals	0	1,851	1,851	1,534
General Expenses	0	0	0	84
Prior Year Adjustments	(1,740)		(1,740)	0
	19,386	57,041	76,427	56,150

5. Governance Costs

	Unrestricted funds £	2025 Total £	2024 Total £
Management fees	1,200	1,200	900
	1,200	1,200	900

6. Employee Costs

	2025 Total £	2024 Total £
Wages and Salaries	6,000	6,000

No employee received emoluments of more than £60,000 (2020: None).

Number of Employees

The average monthly numbers of employees (excluding the trustees) during the year, calculated on the basis of head count, was as follows:

	2025 Number	2024 Number
Office Staff	1	1

The trustees present their report and the financial statements for the year ended 30 September 2025. The trustees, who are also directors of Jairah Funds for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

7. Tustee'enrolments

During the year no trustees were paid any remuneration or reimbursed any expenses.

8. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

JAIRAH FUNDS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

9. **Creditors: amount falling due within one Year**	**2025**	**2024**
	£	**£**
Accruals and deffered Income	3,790	4,330
	3,790	4,330

10. **Restricted Funds**	**October 2024**	**Income resources**	**Outgoing resources**	**Transfers Total**	**September 2025**
	£	**£**	**£**	**£**	**£**
Africa	121	3,000	3,773	652	0
Bolivia	2,778	0	430		2,348
Brazil	10	2,909	3,280	361	0
Ecuador	338	0	0		338
Ghana	419	1,428	1,800		47
India	31,605	9,677	35,128		6,154
North India	0	4,000	0		4,000
OSW	18	6,365	10,780	4,397	0
Stock Street	75	1,800	1,851		24
	35,364	29,179	57,042	5,410	12,911

Purposes of restricted funds

Donations and funding received for specific work or purpose
I report on the accounts for the year ended 30 September 2025 set out on pages 2 to 16.

11. Compnay Limited by Guarantee

Jairah Funds is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.