

**Inverkip, Skelmorlie and Wemyss Bay
Church of Scotland**

**Trustees' Annual Report
and Congregational Accounts
(Receipts and Payments)**

Year ending 31st December 2025

Congregation No: 140794

Scottish Charity No: SC 001079

INVERKIP, SKELMORLIE AND WEMYSS BAY CHURCH OF SCOTLAND

Church of Scotland Trustees' Annual Report Year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025.

Objectives and Activities

Inverkip, Skelmorlie and Wemyss Bay Church of Scotland is a constituent congregation of the Church of Scotland. The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Congregational activities include: - Acts of Worship, Sunday School, Guild, Bible Study, Friendship Circle, Prayer Group, Social and Fundraising Events, Community Activities (including Badminton and Country Dancing).

Structure, Governance and Management

The congregation is a registered charity, number SC001079 and is administered in accordance with the terms of the Model Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees, are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk session, which meets four times a year, is responsible for the affairs spiritual and temporal within the congregation. Certain matters, outlined in the Constitution (Unitary Form), are delegated to congregational Committees. Members of the congregation who are not Elders and who are considered to have other appropriate gifts and skills can be elected to serve on congregational committees.

The linked Church of Scotland congregations of Skelmorlie and Wemyss Bay Parish Church, and Inverkip Church united on 1st January 2024 to create Inverkip, Skelmorlie and Wemyss Bay Church of Scotland. All assets, liabilities and activities of Skelmorlie and Wemyss Bay Parish Church transferred to the united Church which retains Inverkip's charity number, SC001079. Charity number SC003309 was wound up as of 31st December 2023.

Reference and Administrative Information

Charity Name: Inverkip, Skelmorlie and Wemyss Bay Church of Scotland
Charity Registration Number: SC 001079
Congregation Reference No: 140794

Contact Address: Inverkip, Skelmorlie and Wemyss Bay Church of Scotland
Shore Road
Skelmorlie
PA17 5DY

Trustees

Kirk Session: - Rev. Corné Randall (from 30/01/2025), Rev Karen Harbison (to 30/01/2025), Carol Alexander, Norrie Barnes, Jean Benson, Gladys Black (to 06/01/2026), Jim Brown, Joyce Brown, Ewen Cameron, Rory Cameron (from 17/01/2026), Rita Carmichael, Ian Cowe, Morag Cowe, Irene Dalrymple, Anne Doull, Mhari Dunlop, Susan Gemmill, Willie Gibson, Anne Graham (to 16/11/2025), Norma Hanley, Rita Hollywood, Iain Jackson (to 17/09/2025), David Johnston, Sheila Kerr, Jimmy Law, Siona Leitch, Janette Leslie, Gloria Macdonald, Morag Mackintosh, Jean McAnna, Lynne McBain, Daniel Miller (to 11/09/2025), Kathleen Miller, Frances Nicol, John Nugent, Muriel O'May, David Rourke (to 30/10/2025), Caroline Scott, John Scott, Brian Seggie (to 12/02/2025), Jac Seggie, Anne Skedd, Margaret Spence, Phil Theaker (to 14/11/2025), Boyd Thomson, Douglas Vallance, Ella Wright

Principal Office-bearers

Minister: Rev. Corné Randall (from 30/01/2025)
Interim Moderator: Rev Karen Harbison (to 30/01/2025)
Session Clerks: Rita Carmichael, Ewen Cameron
Congregational Treasurer: John Scott

Independent Examiner

Robert J Henderson LLB CA
Henderson & Company
73 Union Street
Greenock
PA16 8BG

Bankers

Bank of Scotland
64/66 West Blackhall Street
Greenock PA15 1XG

Virgin Money
100 West Blackhall Street
Greenock PA15 1XR

Achievements and Performance

As I reflect on my first year with you, I am filled with gratitude—gratitude to God for the privilege of serving this united congregation, and gratitude to each of you for the gifts, time, and faithfulness you bring to the ministry. Your commitment reminds us that the Church is not a building, but people God has called and gifted as living stones to serve in the Church and wider community

This year, I have witnessed the many ways God blesses our congregation. Time, talents, and financial generosity are offered daily by elders, volunteers, musicians, pastoral visitors, fundraisers, and countless unseen hands. Each act of service—whether leading worship, supporting a neighbour, helping at events, sharing a smile or serving a beautiful cake—is an act of worship expressing faith and deepening relationships in our Church and community. Our Audio-Visual team continues to bring worship into homes far beyond our Church walls. Our Sunday School, Guild meetings, Friendship Circle, Holiday club, school chaplaincy, Warm spaces, and litter-picking activities (to name a few) have a lasting and missional impact in our parish.

While membership and income have declined, the generosity of this congregation remains remarkable. Every contribution of time, talent, and finance, sustains our shared witness and makes our mission possible. Your faithful giving is a living example of stewardship and love in action. I gently invite all members to prayerfully consider whether they might be able to increase their regular giving, or perhaps remember the Church through a legacy gift, so that the ministry we celebrate and pray for today, may continue for generations to come and that we can continue to share the good news of Jesus.

As we look to the future, we do so with hope and prayer. God calls us to share His love beyond the walls of our church, to engage our parish with compassion, and to welcome all into the life of Christ. Each of us has a part to play—whether through prayer, service, hospitality, or simply shining the light of Christ where you work and live. Together, we can discern fresh ways to live out the Gospel and make God's kingdom visible here in Inverkip, Skelmorlie, and Wemyss Bay.

It is a privilege to serve alongside you. I give thanks for the faith, dedication, and warmth you bring. May we continue to trust in God's guidance, rejoice and celebrate the gifts He has given us, and serve Him faithfully with joy, courage, and love.

Now to him who is able to do immeasurably more than all we ask or imagine, according to his power that is at work within us, to him be glory in the church and in Christ Jesus throughout all generations, for ever and ever! Amen. (Ephesians 3:20–21)

Soli Deo gloria



..... **Rev. Corné Randall**

..... 26th MAY 2026

Financial Review

The 2025 accounts are prepared on a Receipts and Payments (cash) basis and show a deficit for the year before revaluation of investments of £39,982. However at year end we were awaiting a Gift Aid tax refund of £17,456 from HMRC leaving a nominal deficit of £22,526. This level of deficit is not a major concern given the level of reserves held by the Church. Additionally, we did not draw down any funds from the Consolidated Fabric Fund during 2025 and we had around £25,000 of fabric maintenance and running costs where we could have used these funds, resulting in the deficit appearing significantly lower.

The principal source of income is member offerings. Total offerings for 2025 were £79,407 excluding Gift Aid tax refunded whereas in 2024 equivalent amount was £80,265 so there has been a small reduction in giving, due mainly to the loss of a few generous members. Other sources of income remained fairly constant through 2024 and 2025.

Other points worth noting are:

- The former manse in Inverkip was sold during the year. The proceeds of this sale were £334,916, which is held by the General Trustees for property related expenditure by the congregation. However a 15% levy and some charges have still to be applied by the General Trustees so the actual funds available to the congregation will be around £280,000
- £5,331 was spent on completing the upgrade of the kitchen and lounge and improving lighting at Inverkip hall, for which funds had been reserved in previous years.
- The cost of the Pastoral Assistant post was £15,714 for 2025. Part funding of £7,684 was received from Clyde Presbytery. The Kirk session had previously agreed that funding this post was a good use of our reserves.
- Energy costs have risen considerably in recent years and while lower than 2024, totalled £10,472 in 2025, with electric space heating in the church and hall in Skelmorlie accounting for 65% of this figure.

Reserves Policy

The charity Trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of a minimum of 12 months expenditure including designated funds. Current reserves will provide for in excess of 24 months of expected expenditure.

At the year end, the Church held unrestricted funds of £311,180 of which £48,334 is designated for the property maintenance fund and £1,987 for the Sunday Club. The remaining balance of £260,859 in the General Fund is available to meet any item of unexpected expenditure in the future.

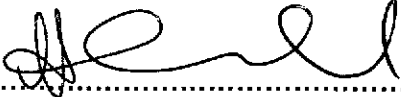
The Church also held restricted funds of £12,427 in the Kerr Organ Fund and £1,555 in the Warm Spaces Fund and endowment funds of £35,547 in the Crawford Bequest Fund.

In addition, the General Trustees of the Church of Scotland hold assets valued at £371,802 on behalf of the Church which is available to meet items of expenditure on the Church buildings.

Trustees' Responsibilities in Relation to the Financial Statements

- The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

 Session Clerk

26TH MAY 2026

INVERKIP, SKELMORLIE AND WEMYSS BAY CHURCH OF SCOTLAND

SC001079

Independent Examiner's Report to the Trustees of Inverkip, Skelmorlie & Wemyss Bay Church of Scotland
I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Robert J Henderson LLB CA
73 Union Street
Greenock
PA16 8BG

20 May 2026

INVERKIP, SKELMORLIE AND WEMYSS BAY CHURCH OF SCOTLAND

RECEIPTS AND PAYMENTS ACCOUNT – Year Ended 31 December 2025

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds 2025	Total funds 2024
Receipts						
Incoming resources from charitable activities	5,710.75	-	-	-	5,710.75	8,367.60
Other incoming resources	7,684.00	(0.06)	-	-	7,683.94	258,316.34
Incoming resources from Generated Funds						
Voluntary Income	80,605.08	2,111.80	940.00	-	83,656.88	111,087.92
Activities for Generating Funds	2,380.05	-	-	-	2,380.05	2,669.35
Investment Income & Interest	5,083.91	1,354.16	225.05	1,108.61	7,771.73	7,924.61
Total Receipts	101,463.79	3,465.90	1,165.05	1,108.61	107,203.35	388,365.82
Payments						
Charitable activities	143,144.44	3,117.75	923.96	-	147,186.15	162,589.51
Governance costs	-	-	-	-	-	780.00
Total Payments	143,144.44	3,117.75	923.96	-	147,186.15	163,369.51
Excess of receipts over payments before transfer	(41,680.65)	348.15	241.09	1,108.61	(39,982.80)	224,996.31
Transfers:						
Gross transfers between funds - in	-	-	-	-	-	12,911.64
Gross transfers between funds - out	-	-	-	-	-	-(12,911.64)
Other Recognised gains/losses						
Gains/losses on investment assets	13,763.50	3,594.00	506.00	81.51	17,945.01	19,674.55
Net movement in funds	(27,917.15)	3,942.15	747.09	1,190.12	(22,037.79)	244,670.86
Reconciliation of funds						
Excess of receipts over payments at start of the year	288,776.18	46,379.17	13,236.34	34,356.83	382,748.52	138,077.66
Excess of receipts over payments for the year	260,859.03	50,321.32	13,983.43	35,546.95	360,710.73	382,748.52

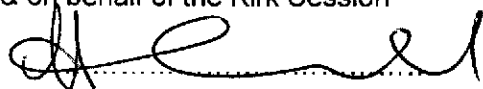
INVERKIP, SKELMORLIE AND WEMYSS BAY CHURCH OF SCOTLAND

BALANCE SHEET (Separate Funds) – Year Ended 31 December 2025

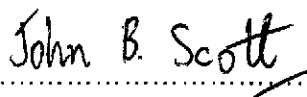
	General Designated		Restricted	Endowment	At 31/12/2025 £	At 31/12/2024 £
Fixed assets						
Investments	189,385.76	49,453.44	6,962.56	2,813.33	248,615.09	230,670.08
	189,385.76	49,453.44	6,962.56	2,813.33	248,615.09	230,670.08
Current assets						
Debtors	-	-	-	-	-	32,700.25
Investments	7,619.80	-	-	18,549.80	26,169.60	26,169.60
Cash At Bank And In Hand	63,853.47	867.88	7,020.87	14,183.82	85,926.04	93,998.59
	71,473.27	867.88	7,020.87	32,733.62	112,095.64	152,868.44
Liabilities						
Creditors: Amounts Falling Due In One Year	-	-	-	-	-	790.00
	-	-	-	-	-	790.00
Net current assets less current liabilities	71,473.27	867.88	7,020.87	32,733.62	112,095.64	152,078.44
Total assets less current liabilities	260,859.03	50,321.32	13,983.43	35,546.95	360,710.73	382,748.52
Liabilities	-	-	-	-	-	-
Total net assets less liabilities	260,859.03	50,321.32	13,983.43	35,546.95	360,710.73	382,748.52
Represented by						
Unrestricted						
Unrestricted - General Fund	260,859.03	-	-	-	260,859.03	288,776.18
Designated						
Designated - Property Fund	-	48,334.60	-	-	48,334.60	44,680.26
Designated - Sunday School Fund	-	1,986.72	-	-	1,986.72	1,698.91
Restricted						
Restricted - Organ Fund	-	-	12,427.54	-	12,427.54	11,964.49
Restricted - Warm Spaces Grant Fund	-	-	1,555.89	-	1,555.89	1,271.85
Endowment						
Endowment - Rev Crawford Bequest Fund	-	-	-	35,546.95	35,546.95	34,356.83
Fund Totals	260,859.03	50,321.32	13,983.43	35,546.95	360,710.73	382,748.52

The Accounts were approved by the Kirk Session on 26th May 2026

For & on behalf of the Kirk Session



Session Clerk



Treasurer

INVERKIP, SKELMORLIE AND WEMYSS BAY CHURCH OF SCOTLAND
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1: ANALYSIS OF INCOMING RESOURCES

	Unrestricted	Designated	Restricted	Endowment	Total 2025	Total 2024
Incoming resources from charitable activities						
1150 - Use of Premises	5,354.75	-	-	-	5,354.75	4,619.60
1160 - Miscellaneous Income	-	-	-	-	-	3,325.00
1162 - Life and Work Income	356.00	-	-	-	356.00	423.00
Incoming resources from charitable activities Totals	5,710.75	-	-	-	5,710.75	8,367.60
Other incoming resources						
1190 - Grants / loans from General Trustees / Clyde Presbytery	7,684.00	(0.06)	-	-	7,683.94	2,951.96
1192 - Opening balance transfer from S&WB	-	-	-	-	-	240,966.78
1195 - Consolidated Fabric Fund	-	-	-	-	-	14,397.60
Other incoming resources Totals	7,684.00	(0.06)	-	-	7,683.94	258,316.34
Incoming resources from Generated Funds						
1101 - WFO Scheme	13,403.61	-	-	-	13,403.61	14,199.00
1103 - Standing Order Donations	58,512.20	-	-	-	58,512.20	59,077.18
1104 - Gift Aid Tax Recovered	0.65	-	-	-	0.65	25,560.00
1105 - Open Plate	4,920.46	-	-	-	4,920.46	3,626.91
1106 - Other Offerings	1,525.15	400.00	-	-	1,925.15	2,777.00
1108 - Visitor Gift Aid	395.00	300.00	-	-	695.00	585.00
1110 - Congregational Org	682.16	1,411.80	-	-	2,093.96	1,350.00
1125 - Weddings and Funerals	1,015.85	-	-	-	1,015.85	946.18
1135 - Donations for Third Party	150.00	-	(150.00)	-	-	-
1170 - Unrestricted Legacy	-	-	-	-	-	1,686.65
1175 - Grants received	-	-	1,090.00	-	1,090.00	1,280.00
1120 - Regular Fund Raising	2,380.05	-	-	-	2,380.05	2,669.35
1130 - Investment Income	5,083.91	1,354.16	225.05	1,108.61	6,573.11	7,922.39
1140 - Bank and Deposit Interest	-	-	-	-	1,198.62	2.22
Incoming resources from Generated Funds Totals	88,069.04	3,465.96	1,165.05	1,108.61	93,808.66	121,681.88
Incoming resources Grand totals	101,463.79	3,465.90	1,165.05	1,108.61	107,203.35	388,365.82

NOTE 2: ANALYSIS OF RESOURCES EXPENDED

	Unrestricted	Designated	Restricted	Endowment	Total 2025	Total 2024
Charitable activities						
1201 - Giving to Grow (Ministries & Mission)	59,294.00	-	-	-	59,294.00	42,939.00
1209 - Presbytery Dues	2,824.00	-	-	-	2,824.00	1,048.00
1214 - Ministry Travel expenses	2,107.68	-	-	-	2,107.68	-
1215 - Ministers Telephone	824.26	-	-	-	824.26	-
1219 - Vacancy Costs	2,879.84	-	-	-	2,879.84	1,155.04
1221 - Pastoral Assistant Salary and Expenses	15,714.29	-	-	-	15,714.29	13,090.82
1231 - Fund raising expenses (regular)	-	-	-	-	-	144.89
1242 - Organist Salary	5,280.00	-	-	-	5,280.00	5,280.00
1246 - Cleaning	10,881.29	-	-	-	10,881.29	10,119.72
1250 - Printing	979.89	-	-	-	979.89	14.94
1251 - Stationery	-	-	-	-	-	9.99
1252 - Photocopying	299.68	-	-	-	299.68	271.16
1253 - Telephone	538.38	-	-	-	538.38	487.92
1260 - Equipment & Software	2,165.41	154.18	24.00	-	2,343.59	2,410.17
1261 - Church Magazine	2,994.60	-	-	-	2,994.60	1,943.14
1262 - Life and Work Expenses	269.50	-	-	-	269.50	535.50
1265 - Outreach	345.81	867.48	781.96	-	1,995.25	1,580.76
1266 - Choir and Music Expenses	558.69	-	-	-	558.69	773.74
1270 - Grants to Cong Org	35.00	32.40	-	-	67.40	35.00
1280 - Miscellaneous Expenses	1,614.24	-	-	-	1,614.24	897.70
1300A - Fabric Maintenance Church - Inverkip	213.06	695.00	-	-	908.06	3,997.08
1300B - Fabric Maintenance Church & Hall - SWB	120.00	866.11	-	-	986.11	16,196.74
1301 - Organ - Piano Maintenance	-	-	268.00	-	268.00	256.00
1302A - Gas Church - Inverkip	1,782.34	-	-	-	1,782.34	2,178.78
1302B - Gas Manse - Inverkip	317.59	-	-	-	317.59	507.73
1303A - Electricity Church - Inverkip	887.45	-	-	-	887.45	676.66
1303B - Electricity Church & Hall - SWB	6,865.81	-	-	-	6,865.81	10,312.92
1303C - Electricity Manse - Inverkip	350.83	-	-	-	350.83	270.84
1303D - Electricity Manse - SWB	268.32	-	-	-	268.32	550.00
1307 - Insurance Churches, Halls and Manses	8,397.91	-	-	-	8,397.91	7,331.88
1308 - Cleaning Materials	119.06	-	-	-	119.06	245.52
1309 - Upkeep of Grounds	5,320.00	(745.00)	-	-	4,575.00	3,131.96
1320A - Fabric Maintenance Manse - Inverkip	391.20	(1,885.00)	-	-	(1,493.80)	890.00
1320B - Fabric Maintenance Manse - SWB	158.40	997.58	-	-	1,155.98	15,794.54
1340 - Fabric Maintenance Hall Inverkip	5,915.06	2,135.00	-	-	8,050.06	15,045.48
1342 - Gas Hall - Inverkip	1,959.07	-	-	-	1,959.07	1,350.74
1343 - Electricity Hall - Inverkip	321.78	-	-	-	321.78	354.83
1395 - Donations to Third Parties	150.00	-	(150.00)	-	-	760.32
Charitable activities Totals	143,144.44	3,117.75	923.96	-	147,186.15	162,589.51
Governance costs						
1391 - Audit or Independent Exam	-	-	-	-	-	780.00
Governance costs Totals	-	-	-	-	-	780.00
Resources expended Grand totals	143,144.44	3,117.75	923.96	-	147,186.15	163,369.51

NOTE 3: TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

During 2025:

The Minister, Rev Corné Randall, received travel expenses of £2107 and telephone/broadband expenses of £824.

Mrs Siona Leitch, who is a trustee, received £5,280 for providing her services as organist.

NOTE 4: DESIGNATION OF FUNDS

Purpose of Designated Funds

Property Fund: The Trustees have set aside funds for the maintenance of the Church properties.

Sunday School Fund: The Trustees have set aside funds for the use of the Sunday School.

Purpose of Restricted Funds

Kerr Organ Fund: This fund is to assist with the cost of any organ repairs.

Third Party Charities Fund; this is a Temporary holding fund for collections made for third party charities.

Warm Spaces Grant Fund: This fund is to provide "Warm Spaces" for the community during winter months and is supported by Inverclyde Council.

Purpose of Endowment Funds

Crawford Bequest Fund: The income from this fund is provided to support youth and community activities in Inverkip.

Transfers between Funds

There were no transfers between funds during 2025.

NOTE 5: FUND MOVEMENT SUMMARY

Fund	Opening 2025	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing 2025
Charities							
Restricted	-	(150.00)	(150.00)	-	-	-	-
Organ							
Restricted	11,964.49	225.05	268.00	-	506.00	-	12,427.54
Property							
Designated	44,680.26	2,124.03	2,063.69	-	3,594.00	-	48,334.60
Rev Crawford Bequest							
Endowment	34,356.83	1,108.61	-	-	81.51	-	35,546.95
Sunday School							
Designated	1,698.91	1,341.87	1,054.06	-	-	-	1,986.72
Warm Spaces Grant							
Restricted	1,271.85	1,090.00	805.96	-	-	-	1,555.89
General							
Unrestricted	288,776.18	101,463.79	143,144.44	-	13,763.50	-	260,859.03
Totals	382,748.52	107,203.35	147,186.15	-	17,945.01	-	360,710.73

NOTE 6: STATEMENT OF ASSETS AND LIABILITIES (BY CODE)

Class and nominal code	General	Designated	Restricted	Endowment	Total 2025	Total 2024
Fixed Asset - Investments						
1452: COSIT Growth Fund Consolidated	189,385.76	49,453.44	6,962.56	-	245,801.76	227,938.26
1460: COSIT Income Fund 1 - Rev W Crawford Bequest	-	-	-	2,813.33	2,813.33	2,731.82
Total	189,385.76	49,453.44	6,962.56	2,813.33	248,615.09	230,670.08
Current Asset - Cash At Bank And In Hand						
1531: HSBC Cash - Crawford Bequest	-	-	-	286.20	286.20	286.20
1552: COSIT Deposit Fund Consolidated	16,553.02	8,680.00	2,000.00	-	27,233.02	27,084.82
1580: Bank Current Account 1 - General & Reserve	19,911.48	4,653.64	5,731.67	7,282.76	37,579.55	49,612.59
1582: Bank Current Account 3 - Crawford Bequest 6683	-	-	-	6,614.86	6,614.86	6,299.54
1584: Bank Current Account 5 - General	27,628.97	(12,465.76)	(950.80)	-	14,212.41	10,715.44
1587: Bank Current Account 8 - SO Giving	(240.00)	-	240.00	-	-	-
Total	63,853.47	867.88	7,020.87	14,183.82	85,926.04	93,998.59
Current Asset - Debtors						
1590: Prepayments	-	-	-	-	-	32,700.25
Total	-	-	-	-	-	32,700.25
Current Asset - Investments						
1520: M&G Charifund	7,619.80	-	-	-	7,619.80	7,619.80
1521: M&G Dividend Fund - Crawford Bequest	-	-	-	16,975.27	16,975.27	16,975.27
1530: HSBC Investment - Crawford Bequest	-	-	-	1,574.53	1,574.53	1,574.53
Total	7,619.80	-	-	18,549.80	26,169.60	26,169.60
Liability - Creditors: Amounts Falling Due In One Year						
1697: Accruals	-	-	-	-	-	790.00
Total	-	-	-	-	-	790.00
Net total assets	260,859.03	50,321.32	13,983.43	35,546.95	360,710.73	382,748.52
Represented by						
General (Unrestricted)	260,859.03	-	-	-	260,859.03	288,776.18
Designated - Property	-	48,334.60	-	-	48,334.60	44,680.26
Designated - Sunday School	-	1,986.72	-	-	1,986.72	1,698.91
Restricted - Organ	-	-	12,427.54	-	12,427.54	11,964.49
Restricted - Warm Spaces Grant	-	-	1,555.89	-	1,555.89	1,271.85
Endowment - Rev Crawford Bequest	-	-	-	35,546.95	35,546.95	34,356.83
Total	260,859.03	50,321.32	13,983.43	35,546.95	360,710.73	382,748.52

NOTE 7: DONATIONS TO THIRD PARTIES

Charity Collections	£
Inverclyde Foodbank	1014.41
Church Of Scotland Malawi Challenge	463.00
World Day of Prayer	150.50
Inverclyde Family CC	307.14
Christian Aid	1,331.20
Vision Ministries	639.93
Inverclyde YFC	443.15
CHAS	1215.00
Gillian's Saltire	384.50
Poppy Scotland	384.05
Blythswood Care	377.80
Parkinson's Disease UK	48.10
Dementia UK	48.10
Total collections	6,806.88

NOTE 8: MINISTER'S STIPEND

All Church of Scotland congregations contribute to the National Stipend fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension, and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend in the 5th and subsequent years of service £39,856.

NOTE 9: INVESTMENTS

	Units Held	Value at Cost	Market Value at 31/12/2025	Market Value at 31/12/2024	Income Generated 2025
Church of Scotland Investors Trust Growth Fund					
General Fund	27,527	128,725	189,386	175,622	3,716
Property Maintenance Fund	7,188	24,526	49,453	45,859	970
Organ Fund	1,012	4,999	6,963	6,457	137
Sub-Total	35,727	158,250	245,802	227,938	4,823
Church of Scotland Investors Trust Income Fund					
Crawford Bequest Fund	247	1,971	2,813	2,732	148
M & G Charifund					
General Fund	531	2,122	7,620	7,620	502
M & G Dividend Fund					
Crawford Bequest Fund	32,340	n/a	16,975	16,975	440
HSBC Investment Fund					
Crawford Bequest Fund	1197	1,258	1,575	1,575	660
Total			274,785	256,840	6,573

APPENDIX 1

Funds Held on Behalf of Inverkip, Skelmorlie & Wemyss Bay Church of Scotland by The Church of Scotland General Trustees

	2025	2024
Consolidated Fabric Fund - Revenue Account		
– Credit Balances held at 31 st December	16,924.28	12,753.54
Consolidated Fabric Fund - Temporary Account		
– Credit Balances held at 31 st December (Inverkip manse sale)	334,916.40	(950.00)
Consolidated Fabric Fund - Capital Account		
– Credit Balances held at 31 st December at cost	9,603.51	16,365.45
– Comparative Market value of Balances held at 31 st December	19,962.14	25,333.48