

ISLE OF WHITHORN HERITAGE SCIO

Annual Report & Financial Statements

For the Period Ended

30 November 2024

Scottish Charity No SC049698

ANNUAL REPORT & FINANCIAL STATEMENTS

For the Period Ended 30 November 2024

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TRUSTEES' ANNUAL REPORT

For the Period Ended 30 November 2024

The Trustees are pleased to present their report together with the financial statements and the independent examiner's report for the period ended 30 November 2024.

Reference & Administrative Information

Charity Name

Isle of Whithorn Heritage SCIO

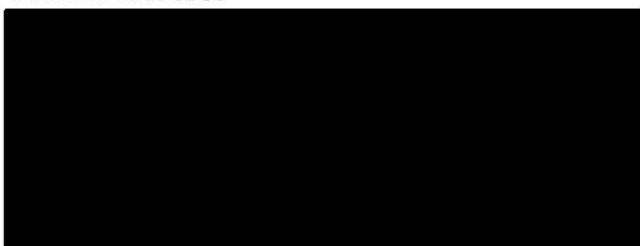
Charity No

SC049698

Address

c/o St Ninians, 11 St Ninians Terrace, Isle of Whithorn, Newton Stewart, DG8 8LH

Current Trustees



Structure Governance & Management

Constitution

Isle of Whithorn Heritage SCIO is a Scottish Charitable Incorporated Organisation. It is governed by its constitution which was adopted in August 2019. The organisation has been a recognised charity since 05 November 2020 and is recognised in Scotland with a charity number SC049698.

Appointment of Trustees

As set out in the constitution, the trustees shall conduct and manage the business of the charity, and there shall be no less than 3 and no more than 7 trustees at any one time. At the AGM, all the charity's trustees shall retire from office – but shall then be eligible for re-election.

There shall be officers in position for Chair, Vice-Chair, Secretary and Treasurer and these positions will be voted by the trustees.

Trustees Remuneration & Expenses

The Trustees did not receive any remuneration or expenses during the year.

Objectives & Activities

Charitable purposes

Our charity, as recorded in our constitution, was formed to benefit the community of the Isle of Whithorn as defined by the boundary of the Isle of Whithorn Community Council area. Our main purposes are:

TRUSTEES' ANNUAL REPORT

For the Period Ended 30 November 2024

Charitable purposes cont.

- The advancement of education relating to the history of the Isle of Whithorn
- The advancement of heritage and culture relating to the Isle of Whithorn, and
- To promote community engagement and to encourage heritage research within the community.

Achievements & Performance

This has been another good year. Our monthly meetings have, in the main, had a decent audience and the topics have been very varied, covering many aspects of life and many periods of time. We were fortunate to have a variety of speakers, mainly from within the group. The notes of all meetings were emailed to all members and these were well received.

Our display and collection of documents in the church continues to grow and the visitors book has many positive and encouraging comments. Unfortunately, due to the uncertainty of the future of the church after the minister retires in 2025, we have not felt it sensible to improve the display as we would have liked. Acknowledging the value of our input, the church very kindly split the contents of the collection box with us. Another valuable income has been the sale of cards, in the church, the shop and Whithorn Story.

Our Facebook page continues to be popular with just short of 1,000 followers. As well as promoting the group and advertising our meetings, the archive has acquired new pictures of the village and surrounds in different decades and interesting snippets of information about families and events.

As I step down from this post can I thank everyone for their help and support and wish the group all the very best in the years to come.

[REDACTED]

Financial Review

Our main source income for the year came through memberships and donations. Membership fees continue to allow members free access to meetings and information.

All funds are unrestricted. Receipts totalled £1,505 (2023 £808) and payments for the year were £544 (2023 £433), resulting in a surplus for the year of £961 (2023 £375).

Reserves Policy

The trustees' have adopted a policy of trying to maintain a level of unrestricted reserves such that, in the event of a significant drop in income the Charity would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained. Reserves at the year were £2,079, which is within target.

Approved by the Trustees at their AGM on 6th March 2025 and signed on their behalf by:

[REDACTED]

INDEPENDENT EXAMINER'S REPORT
For the Period Ended 30 November 2024

Independent Examiner's Report to the Trustees of Isle of Whithorn SCIO

I report on the accounts of the charity for the year ended 30 November 2024, which are set out on pages 6 to 8.

Respective Responsibility of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

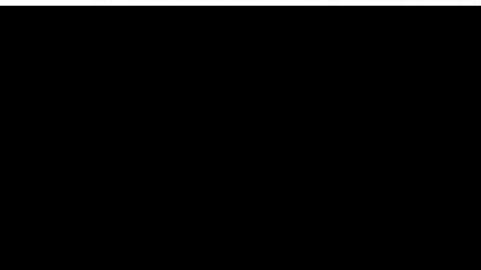
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:-
to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



LM Bookkeeping Services
c/o 8 Kings Road
Whithorn
DG8 8PP

6th March 2025

STATEMENT OF RECEIPTS AND PAYMENTS

For the Period Ended 30 November 2024

Receipts	Notes	2024	2023
Membership		350	370
Donations	4	1,060	258
Events		-	92
Card Sales	5	95	88
Total Receipts		1,505	808
Payments (relating to charitable activities)			
IT & Display Purchases		-	49
Hall Hire		240	260
Events		-	39
Office Equipment/Stationery		-	20
Advertising/Marketing		-	35
Printing Costs – Cards		274	-
Governance Costs		30	30
Total Payments		544	433
Surplus/(Deficit) for the year		961	375

The notes on page 8 form an integral part of these accounts.

STATEMENT OF BALANCES

As at 30 November 2024

Funds Reconciliation	Note	2024	2023
Cash at Bank & In Hand – 30/11/2023		1,118	743
Surplus/(Deficit) for year		961	375
Cash at Bank & In Hand – 30/11/2024		2,079	1,118
 Bank & Cash Balances			
Bank Deposit Account		2,079	743
Cash in Hand		-	-
		2,079	743

All funds are unrestricted.

The notes on page 8 form an integral part of these accounts.

Approved by the Trustees and signed on their behalf by:-



NOTES TO THE ACCOUNTS

For the Period Ended 30 November 2024

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis on accordance with the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006 (as amended).

2. Nature and purpose of funds

All funds are unrestricted and may be used at the discretion of the Trustees.

3. Transactions with Trustees and Related Parties

- a) No remuneration was paid to the trustees during the year
- b) No expenses were paid to the trustees during the year
- c) There were no transactions with related parties

4. Donations

	2024	2023
	£	£
Donations from Activities	-	58
Isle of Whithorn Church	960	
Other	100	200
	<u>1,060</u>	<u>258</u>

5. Card Sales

Income generated from the sale of cards at local shops/ sales throughout the year.