

Isle of Bute Seasports Club (SCIO)
(Formerly Isle of Bute Sailing Club)

Scottish Charity No - SC052412

Annual Report
and
Financial Statements
for the year ended
30 September 2024

Trustees' Annual Report for the year ended 30 September 2024

The Trustees have pleasure in presenting their report together with the financial statements for the above period.

Reference and Administrative Information

Charity Name

Isle of Bute Seasports Club (SCIO)

(Formerly Isle of Bute Sailing Club)

The change of name was agreed by the Members at the AGM held on 30 March 2022 and subsequently approved by OSCR.

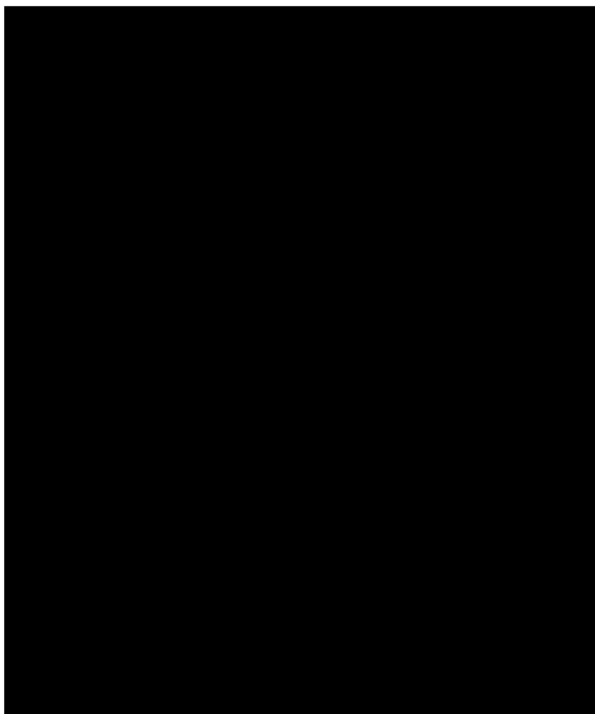
Charity No.

SC052412

Address

West Bay, Rothesay, Isle of Bute, PA20 0AZ

Current Trustees



Other Trustees who served during the period

Resigned - None

Structure, Governance and Management

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) with a two-tier structure whereby the Trustees are elected from the wider membership. It was registered in

its current legal form on 17 March 2023 and operates under its 2022 Constitution. The charity was previously an unincorporated association, and the assets of that association were transferred to the SCIO on the 17 March 2023.

Appointment of Trustees

The charity Trustees constitute the Board of Trustees, which normally meets monthly. Membership of the Board is open to all voting members of the Club (i.e. Full member aged 16 or over, a parent/carer who has Full membership, a Life member, or an Honorary member)

Trustees are elected at the annual general meeting which is normally held in November

There must be a minimum of six and a maximum of ten trustees

Charitable purposes

To facilitate and encourage community participation in healthy recreation by the provision of facilities for amateur seaports in all its forms.

In furthering those purposes, the organisation will also seek to: promote safety on the water; provide training for the community; encourage and promote good sportsmanship on the water and onshore and promote respect and care for the marine environment. To always promote inclusion and equality within the whole community.

Objectives and Activities

Charitable objects

To facilitate and encourage community participation in healthy recreation by the provision of facilities for the sport of amateur boating in all its forms. In furthering those purposes, the organisation will also seek to promote safety when boating, provide boating training for the community and visitors, encourage, and promote good sportsmanship in the sport of boating and promote respect and care of the marine environment.

Activities

Coastal rowing

Throughout this year the charity has provided coastal rowing, with Sunday mornings and Wednesday evenings. having member led sessions that welcome beginners. Outwith theses sessions members can take the boat out in teams in accordance with the club Rowing protocol.

The charity has been active in recruiting further members into the club through rowing

The members took part in local regattas, competing and supporting against/with other local clubs in the kyles area.

The charity has run an event for local businesses and organisations to try rowing and had a race day where locals had a chance to come down and compete against others local organisations.

The charity has continued a winter maintenance program on both Skiffs where members , repaired and repainted both skiffs while continuing rowing through the winter.

The charity has lent jigs and equipment to local clubs so they too can build rowing skiffs

Sailing

The club facilities are used by the local school, and this allowed 12 pupils the opportunity to learn to sail. This project will be repeated next year.

The charity organised youth sail training for a week during the summer holidays, this was well attended by 16 young people and the club then provided sailing supervision on Thursday nights after school for these and other members up until the end of the season.

The annual Round Bute Race was a volunteer run event that saw sailing boats competing in their different classes in a race around the Isle of Bute.

Coastal Swimming.

The Charity runs sea swimming events weekly and continues to welcome new members. This activity promoted health and well being within the community.

Kayaking

Various social and community events are also held throughout the year. The members asked for a kayak store which was built under the clubhouse.

Achievements and Performance

- Membership remained high.
- Repair of the original rowing skiff completed
- The club has worked hard and has completed or is in progress in carrying out risk assessments, and safe procedures for all activities carried out on the water.
- Slipway cleaning has been taken over by club members with the purchase of a pressure washer and environmentally friendly slip cleaner.
- Planning has started on a club 5 year plan, starting with renewal of leases and identifying clubhouse/dinghy park needs.

Club social activities are, once again, providing a social side to the club and generating income.

Financial Review

Per OSCAR guidelines the figures quoted in this section refer to the full year, however 2023 was not a full year due to the date of incorporation (17 March 2023) and ending on 30 September 2023. For comparison purposes with the full year ending 30 September 2024, full year numbers are used from 2023

Membership numbers have stabilised in 2024 at about the same level as in 2023 (approximately 140). Subscription income received was £4540, reflecting the increase in adult members fees agreed at the AGM in October 2023. Junior fees remained unchanged.

The charity has two main sources of funding, Subscriptions and Clubhouse Bar Income. Subscription income is detailed above. Clubhouse Bar Income amounted to £5547.

Additionally the Club ran a number of events which raised approximately £3359. Two abnormal events inflated the 2023 finances - the OSCR policy of including the pre-incorporation club's bank balance as income and a large insurance claim that was paid to us. Total Receipts amounted to £14,433 and Total Payments to £14040 resulting in a surplus for the year, of £383.

Reserves Policy

There is not a formal Trustees' Policy on the retention of Reserves, however the balance of the general fund at the year end was £10,547, well above the amount required to cover normal operating expenses. At the AGM in October 2023 there was a similar balance, and we proposed to spend down some of this amount on deferred maintenance items in our clubhouse. We have not accomplished this in part because of the lack of a lease with the council for the land under the clubhouse.

Plans for future period

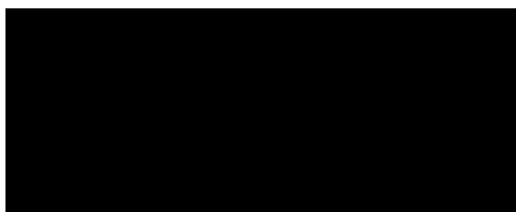
The Club maintains a facility on Argyll and Bute Council land. The Club is nearing a year without a lease on this land (it expired 14 July 2024). At this time the council have agreed an approach for a 25 year lease at £1 per annum, however we await the details.

The Trustees plan to continue to develop the rowing, swimming, kayaking and sailing activities, this will pursue the long-term development of the club and strengthen the links with the community and local schools.

The club aims also to maintain the Club boats.

The charity will carry out a 5 year plan identifying the needs of the members and seek funding to modernise the clubhouse and boatyard area to make the facilities safe and accessible to all

Approved by the Trustees on 27 June 2025 and signed on their behalf by: -

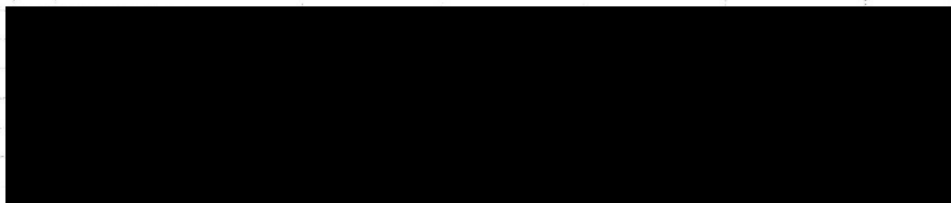


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Statement of Receipts and Payments for the Year Ended 30 September 2024

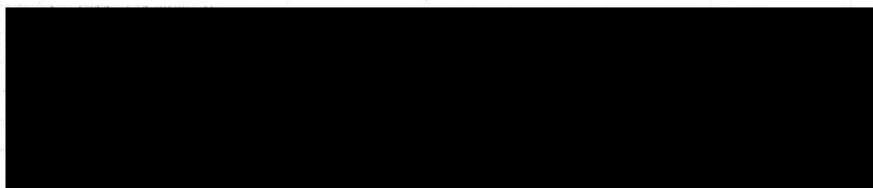
The Isle of Bute Seaports Club (SCIO) was incorporated as a SCIO on 17 March 2023. Previously it was not a registered charity. Accounts submitted to OSCR for the year ending 30 Sep 2023 included both the full year and the year commencing on the incorporation date. For these accounts we provide for comparison the full 2022-2023 year which includes time before incorporation. Note that the OSCR recorded accounts for the year ending 30 September 2023 differ in two ways:
they are not full year, and they count the previous clubs bank balance as income.

	Total Year ending 30 Sep 2024	Total Year ending 30 Sep 2023
Voluntary Receipts		
Donations	£ 264.97	
Grants		
Bank Interest	£ 0.08	£ 11.86
Receipts from Charitable Activities		
Membership Fees	£ 4,540.97	£ 3,578.16
Bar Income	£ 5,547.94	£ 7,006.06
Clubhouse	£ 720.00	£ 96.00
Events	£ 3,359.96	£ 1,395.20
Insurance Payout	£ -	£ 9,000.00
Total Receipts	£ 14,433.92	£ 21,087.28
Payments		
Cost of Charitable Activities		
Bar Supplies	£ 2,952.55	£ 4,102.59
Clubhouse	£ 3,839.93	£ 3,751.67
Events	£ 2,421.89	£ 971.20
Insurance	£ 3,043.95	£ 1,876.79
Equipment	£ 1,656.83	£ 9,034.48
Governance Costs:		
Independent Examination	£ 135.00	
Total Payments	£ 14,050.15	£ 19,736.73
Surplus/(Deficit) for the year	£ 383.77	£ 1,350.55



Statement of Balances
As at 30 September 2024

	Year ending 30 Sep 2024	Year ending 30 Sep 2023
Funds Reconciliation		
Cash at bank at start of period	£ 10,164.18	£8,813.63
Surplus/(Deficit) for the period	£ 383.77	£1,350.55
Closing cash at bank	£ 10,547.95	£ 10,164.18
Cash Balances		
Cash (bar till and float)	£ 483.00	£ 500.00
Other Assets		
at insurance valuations		
Club Properties	£ 300,000.00	£ 300,000.00
Clubhouse Furniture, Fittings and other Contents	£ 5,000.00	£ 5,000.00
Club Boats etc	£ 33,150.00	£ 22,150.00
Stocks (bar)	£ 1,700.00	£ 780.00
	£ 340,333.00	£ 328,430.00
Liabilities		
Grants received with expenditure still to be incurred	£ -	£ -
Other outstanding accounts	£ -	£ -



For the Year Ended 30 September 2024

1 Basis of Accounting

These Accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

2 Nature and Purpose of Funds

Unrestricted Funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. Normally, the Trustees maintain a single unrestricted fund for the day-to-day running of the club.

Restricted Funds may only be used for specific purposes. Restrictions arise when:

- specified by the donor or
- when funds are raised for specific purposes or
- when funds are set aside for specific purposes by the Trustees

At this time the club does not maintain any Restricted Funds

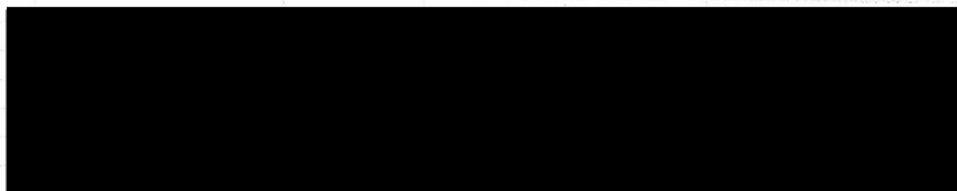
3 Related Party Transactions

The charity's insurance policies include Club Officers Indemnity Insurance

No expenses have been paid to the Trustees during the period

No remuneration was paid to the Trustees or to any connected persons during the period

No other trustee or a person connected to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.



Independent Examiner's Report to the Trustees of The Isle of Bute Seaports Club (SCIO) for the period 1 October 2023 to 30 September 2024

I report on the financial statements of the charity for the period 1 October 2023 to 30 September 2024.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirements of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of statement

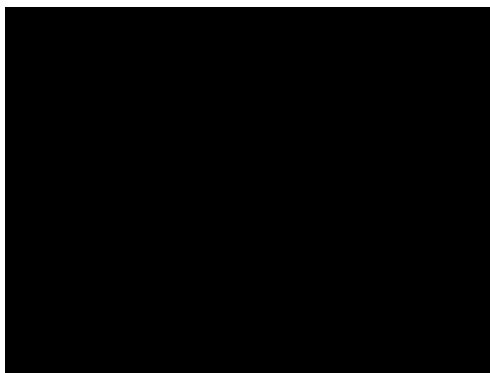
My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10th October 2024