CHARITY REGISTRATION NUMBER: SC028598

Islay Pipe Band Association

Unaudited Financial Statements

31 December 2025

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS
Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Islay Pipe Band Association

Financial Statements

Year ended 31 December 2025

Islay Pipe Band Association

Trustees' Annual Report

Year ended 31 December 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Islay Pipe Band Association
Charity registration number	SC028598
Principal office	13 Burnside Bruichladdich Isle of Islay PA49 7UR
The trustees	A McEachern J McEachern N Morris E Morris L MacArthur S MacLean
Independent examiner	Liam Campbell ACCA of R A Clement Associates C.A. 5 Argyll Square Oban Argyll PA34 4AZ

Structure, governance and management

Governing Document
The organisation was set up in May 1991, the governing document being a constitution.

Recruitment & Appointment of Trustees
New Trustees will be nominated by the existing Trustees and will be approved by all Trustees.

Trustee Induction & Training
Most new Trustees are familiar with the practical work of the charity, by living within the local community.

Risk policy
The trustees are aware of the potential risks and are working towards a more formal approach including an annual review to assess and mitigate any risks identified.

Structure, governance and management *(continued)*

Reserves policy
The policy of the Trust is to aim to retain sufficient reserves to meet the cost of any regular commitments, as well as a contingency to enable it to continue to develop further projects.

Organisational Structure
The Trustees who are also the Management Committee are responsible for the day to day running of the organisation and ensuring that the aims and objectives are carried out. The management committee normally consist of 6 members with a quorum of one third.

Trustees Remuneration
No remuneration was paid to charity trustees or connected persons during the year. No Trustees were reimbursed for expenses paid on behalf of the organisation (2024: Nil)

Transactions with Trustees and Connected Persons
There were no transactions with connected persons other then the reimbursement of expenditure.

Objectives and activities

The aims of the organisation are:

- Bringing people together through the shared experience and collective knowledge of the historic tradition of piping being passed on from one generation to another.

- Advance the education of the public in the art of Bag piping and Drumming by the presentation of public performances and other related activities.

- To teach skill of playing Scottish Bagpipes, side, bass and tenor drums to anyone at any age, expressing an interest in learning and participating in a Pipe Band.

- To raise community awareness and involvement of cultural and musical traditions through concerts and public appearances.

- To encourage interaction with similar cultural and heritage organisations for benefit of the wider community.

- To educate through music tuition the historic, cultural and musical traditions of the Scottish Highlands.

Main activities
- Playing music at events, competitions and festivals.
- Providing tuition for young people or other beginners.

Achievements and performance

In 2016 the Islay Pipe Band was promoted to grade 2, a magnificent achievement by the band.

During 2025 the band moved to concentrating on playing at home and has ceased competing on the mainland for the time being.

Financial review

Fundraising continues and the outturn for the year was a surplus of £11,882 (2024: £2,455 deficit) as a result of a reduction in costs due to the band not competing in 2025.

Plans for future periods

The band has ceased competing for the moment and has no plans to do so in 2026 but will continue to focus on playing at home.

The trustees' annual report was approved on 31.1.26 and signed on behalf of the board of trustees by:

N Morris 31-1-26,
Trustee

Islay Pipe Band Association

Independent Examiner's Report to the Trustees of Islay Pipe Band Association

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Islay Pipe Band Association ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Liam Campbell ACCA of
R A Clement Associates C.A.
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

Islay Pipe Band Association

Receipts & payments account

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	 **Total funds** **£**	2024 Total funds £
Income and endowments				
Donations and legacies	**4**	19,216	19,216	32,629
Total income		19,216	19,216	32,629
Expenditure				
Expenditure on charitable activities	**5,6**	7,334	7.334	35,084
Total expenditure		5,724	5,724	35,084
Net income/(expenditure) and net movement in funds		11,882	11,882	(2,455)
Reconciliation of funds				
Total funds brought forward		31,925	31,925	34,380
Total funds carried forward		43,807	43,807	31,925

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Islay Pipe Band Association

Statement of balances

31 December 2025

	2025 £	2024 £
Cash at Bank		
Current Account	40,362	29,179
100 Club Account	3,445	2,746
	43,807	**31,925**

Other Assets Held		
Drumming & Piping Equipment	17,167	17,167
Additions in 2016, Drums & clothing	11,692	11,692
Additions in 2021, Drumming equipment	9,820	9,820
Sale of drums in 2021	(2,000)	(2,000)
Gazeebo	160	160
	36,839	**36,839**

Liabilities at the year end		
Ordinary creditors	£806	£768

These financial statements were approved by the board of trustees and authorised for issue on ..1-3-26...., and are signed on behalf of the board by:

Andrew McEachern

A McEachern
Trustee

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 13 Burnside, Bruichladdich, Isle of Ilay, PA47 7SR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	1,000	1,000	–	–
Mactaggart Third Fund	7,072	7,072	5,041	5,041
Schroder Foundation	4,000	4,000	4,000	4,000
Sponsorship				
Sponsorship	2,000	2,000	12,000	12,000
Subscriptions				
Subscriptions	–	–	2,000	2,000
Other donations and legacies				
Fundraising & Prize Money	5,144	5,144	7,920	7,920
Contributions to travel	–	–	1,668	1,668
	19,216	19,216	32,629	32,629

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
General activities	6,566	6,566	34,354	34,354
Support costs	768	768	730	730
	7,334	7,334	35,084	35,084

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2025**	Total fund 2024
	£	£	**£**	£
General activities	6.566	–	6,566	34,354
Governance costs	–	768	768	730
	6,566	768	7,334	35,084

7. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	768	730

8. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

10. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2025	Income	Expenditure	**At 31 Dec 2025**
	£	£	£	£
General funds	31,925	19,216	(7,334)	43,807

	At 1 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	34,380	32,629	(35,084)	31,925