

SC044965

Annual Report

Statement of Receipts and Payments

Chairman's Report

Treasurer's Report

1st August 2023 – 31st July 2024

APPENDIX 3

OSCR

Scottish Charity Regulator

Report to the
trustees/members of

Registered charity
number

On the accounts of the
charity for the period

Set out on pages

Respective
responsibilities of
trustees and examiner

Basis of independent
examiner's statement

Independent examiner's
statement

Independent examiner's report on the accounts

v2

Charity name

Inverurie & District Men's Shed

SC044965

Period start date

Day

Month

Year

01

08

2023

to

Period end date

Day

Month

Year

31

07

2024

One to Four

(remember to include the page numbers of additional sheets)

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Relevant professional
qualification(s) or body
(if any):

Address:

Date:

22 SEPTEMBER 2024

*Please delete the words in the brackets on the following page.

matters which have come to your attention on the

SC044965



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	08	2023		31	07	2024

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Tools and Equipment Sales	5,460				5,460	
Donations	6,090				6,090	
Donation for Storm Repair	2,500				2,500	
Grants	-				-	
Receipts from fundraising activities	1,307				1,307	
Projects	1,807				1,807	
Allotment Fees	1,350				1,350	
Miscellaneous	705				705	
HMRC	1,032				1,032	
A1 Sub total	20,251	-	-	-	20,251	-
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	20,251	-	-	-	20,251	-
A3 Payments						
Internal Costs	1,858				1,858	
Project Costs	481				481	
Facility	3,267				3,267	
Storm Repairs	2,012				2,012	
Equipment	246				246	
Administration	459				459	
Allotment Costs	-				-	
Transfer To Interest Account	4,004				4,004	
Rounding up adjustment					-	
Governance costs:					-	
Audit / independent examination					-	
A3 Sub total	12,327	-	-	-	12,327	-
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	12,327	-	-	-	12,327	-
Net receipts / (payments)	7,924	-	-	-	7,924	-
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	7,924	-	-	-	7,924	-

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	45,978				45,978	
	Surplus / (deficit) shown on receipts and payments account	7,924				7,924	
	Cash transferred from Operating Account to Interest Account	4,004				4,004	
	Interest on Interest Earning Account	1,719				1,719	
	Cash and bank balances at end of year	59,625	-	-	-	59,625	-
	(Agree balances with receipts and payments account(s))						

Categories	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
B2 Investments				
		Total	-	-

Categories	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
B3 Other assets					
		Total	-	-	-

Categories	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
B4 Liabilities				
		Total	-	-

Categories	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

[Redacted Signature]

14/10/2007

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

- SC044965

Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations	6,090				6,090	
Storm Damage Donation	2,500				2,500	
					-	
					-	
Total	8,590	-	-	-	8,590	-
	reference	-	-	-	reference	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total	-	-	-	-
	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Tools and Equipment Sales	5,460				5,460	
Receipts from Fundraising Activities	1,307				1,307	
Projects	1,807				1,807	
Allotment Fees	1,350				1,350	
Misc	706				706	
HMRC	1,032				1,032	
					-	
					-	
Total	11,662	-	-	-	11,662	-
	reference error	-	-	-	reference error	-

4 Payments relating directly to charitable activities

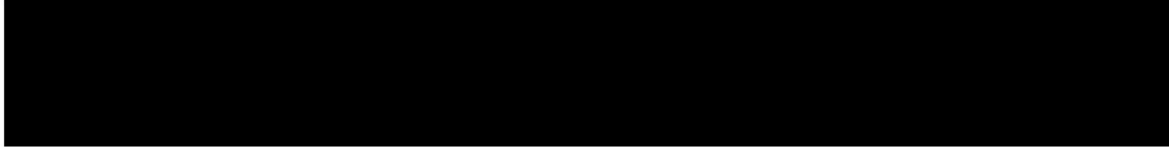
	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Internal Costs	1,858				1,858	
Project Costs	481				481	
Facility	3,267				3,267	
Storm Damage repairs	2,012				2,012	
Equipment	246				246	
Administration	459				459	
Allotment Costs	-				-	
Transfer to Interest Earning Account	4,004				4,004	
Rounding up Adjustment					-	
					-	
					-	
Total	12,327	-	-	-	12,327	-
	reference error	-	-	-	reference error	-

Chairman's Report

This report is just a summary of our activities last year and does not cover all activities undertaken by IDMS.

At present Inverurie & District Men's Shed have 152 members and the Shed is currently administered by a board of nine Trustees.

They are –



We recently celebrated our 10th anniversary and to mark the occasion, we held an open day on 25th May which was well attended by Shedders and local residents. Residents were given a tour of the Shed, followed by a buffet lunch.

Premises

I'm afraid we had a stormy (sorry) year as far as premises are concerned. Storm Babett ripped the roof off the cabin and the damage was extensive. The ceiling had to be removed to allow everything to dry out. The roof was then replaced and eventually the ceiling was also replaced. The repairs were possible with a donation of £2,500 from a charity, Sundown Cycle. The opportunity was taken to replace the disabled toilet and flooring in the toilets.

New doors were fitted to the kitchen units as well as the oven and fridge being replaced. The doors, oven and fridge were all donated. Finally, the cabin was repainted.

In the Shed we had to replace the motor for the roller door.

Our fire extinguishers were checked by [REDACTED] The defibrillators and first aid boxes in the Shed and at the allotments were checked by [REDACTED]

Live-Life

Early 2024 we were made aware that the Live-Life building adjacent to the Shed was to become available. We forwarded an Expression of Interest to Aberdeenshire Council regarding the building. This request was looked upon favourably and we were then encouraged by the Council to make a formal application for a Community Asset Transfer for the purchase of the Live-Life building and the present Shed (the present Shed is on a lease).

The completed Asset Transfer Request and associated paperwork was submitted to the Council on 23rd May. Our application was approved by the Garrioch Area Committee on Tuesday 17th September. We now eagerly await completion of the legal formalities. We were assisted with the Asset Transfer paperwork by [REDACTED] of AVA (Aberdeenshire Voluntary Action) and [REDACTED] and [REDACTED] from Aberdeenshire Council who were very supportive of our application.

In preparation of the Asset Transfer Request, we had to rewrite our Constitution and Business Plan. These have already been circulated to all Shedders for approval.

Projects

Last year we continued to make bird boxes, doggie planters, Christmas goods, trugs etc. We also refurbished benches for Friends of Inverurie Hospital and Homestart Inverurie as well as several benches for Inverurie residents. Amongst the unusual items made was a wheel of fortune for Inverurie Events and a Straw Spinner.

Not all projects involved woodworking of course. [REDACTED] have been busy repairing a mobility scooter, compressor, and lawn mowers to mention just a few items and Leith continues to fix appliances etc. brought in by residents for repair.

Repairs etc done in the Workshop keep our bank balance healthy. Funds are also topped up by our Race Night and the Farmer's Market. Thanks to Brian Evans and his team of helpers for both these events. Leith continues to offer items for sale on Market Place.

Our music group, art group and book group continue to meet on a regular basis

During the winter our soup and a chat was held in the summer house at the allotments due to repairs in the cabin. Not the ideal location. Unfortunately, sometimes we had to cancel due to the gas bottle freezing!

Allotments

We are still busy at the allotments. All allotments outside and inside the poly-tunnel are let and the Howe farm continues to be busy. Unfortunately, the weather hasn't been kind to us. Poor spring weather left us a difficult growing season added to the fact that Howe farm was flooded for a long period early this year giving us a poor crop of vegetables. We delivered excess vegetables to the food bank last year, but due to the poor yield it is unlikely we will be in a position to supply vegetables this year.

Beautiful Scotland judges visited the allotments and we were also visited by Kinellar Rainbows. They enjoyed helping at the allotments and planted pumpkin seeds – hopefully ready for Halloween.

Of course, the weather did not prevent us from holding the allotment annual BBQ. Entertainment as usual by our own group of musicians.

The Community

Where possible, we try to get involved with the community when we can. During our last financial year, we attended Groupfest in September, the Big Switch On in November, a Rugby Fair at Kellands Park in May and Inverurie Wellbeing Event in May.

In the past we have taken part in the Inverurie Tractor Run, but unfortunately it clashed with our Xmas Dinner last year. We will be there however this year with Elvis, suitably decorated of course.

We are entering a new phase with IDMS. Our additional Shed will permit a safer working environment with more space to work as well as take on more/bigger projects and eventually to open extra days.

The "extension" of IDMS has been possible by the hard work of our membership and Trustees.

I thank all Shedders and Trustees for their continued support.



Treasurer's Report October 2024

Treasurers Notes to Inverurie & District Men's Shed AGM 14 October 2024 for the period 1st August 2023 to 31st July 2024

A copy of the accounts has been e-mailed to all Shedders.

The accounts have been checked and verified by an external examiner.

The opening balance on 1st August 2023 for the current account was £11,804 and for the savings account, it was £34,173.

Expenditure – The total expenditure for the period 1st August 2023 to 31st July 2024 was £12,327.

This total is distorted by:

1. £4004 transferred to our interest earning account.
 2. £623 paid out for our Xmas meal at the Hopeville Club which was recovered via payments from members attending.
- Of the remaining actual expenditure the bulk, £5,279 was spent on the Facility covering storm damage to the cabin, roller door motor replacement, energy, and insurance.

Income

The total income for the period 1st August 2023 to 31st July 2024 was £20,251. This total can be broken down to include:

1. £5,862 from sale of tools, equipment via Farmers Market and Market Place.
2. £8,589 from donations.
3. £1,307 from fund-raising.
4. £1,350 from Allotment/Howe Farm fees.
5. £1,131 Tax Claim against donations from HMRC.
6. £1,807 from Projects.

The closing balance on 31st July 2024 on the current account was £19,728 and on the interest account, it was £39,896 showing a net growth of £7,924 and £5,723 respectively.

Treasurer's Comments

Sales.

£5,862 income is down to sales of tools and equipment. Thanks for this goes to Leith for his Marketplace endeavours and to Brian and his team of helpers for Farmer's Market sales.

Thanks, of course go to shedders who have made products to sell and to members of the public who have donated items for us to sell.

Donations.

The bulk of our income this year has come from donations including £2,500 from Sundown Cycle Charity towards storm damage repairs; £325 from the December Tractor run and £1500 from HSC Aberdeen. Additionally, FY 2023/2024 donations of £4,125 were subject to Gift Aid claims which netted a further £1,031.

Projects

We have undertaken more projects this year, particularly from 'Benches R us and Spinners R Us' teams generating £1800.

Energy

Gas and Electricity costs have significantly increased this year to £1265. This was in part by increased energy costs but mostly resulting from much colder weather coupled the impact of storm damage to the cabin when we were unable to use the log burner and were reliant upon electric heating.