

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period

Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	1	April	2023		31	March	2024

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Inverness rowing Club

SC046612

11 Primrose Hill

Postcode IV26BQ

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1		President		
2		Secretary	01-04-24	
3		Treasurer		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
	31-03-24

Structure, governance and management

Type of governing document

Inverness rowing Club is an incorporated association. It is governed by its constitution that was adopted by the clubs members at the AGM on 22nd September 2022. The club was granted charitable status by OSCR on 8th June 2016.

Trustee recruitment and appointment

Trustees are elected at the Annual General Meeting which is normally held in April. Under the constitution, there must be a minimum of four and not more than six elected trustees. The trustees may co-opt a further trustee from outside the membership if that trustee has particular skills or experience which could be of assistance.

Objectives and activities

Charitable purposes

To promote the sport of rowing and sculling for all but primarily to people based in Inverness and the surrounding area.
 To provide the organisation and management to support the development of rowing and sculling for all its members.
 To provide recreational and training facilities for its members.
 To promote and maintain the highest standards of technical competence and safety in the sport, and
 To provide equal opportunities for successful participation by all sections of the community.

Summary of the main activities in relation to these objects

Provision of boats and ancillary facilities (e.g. Boathouse) to allow members to row and scull on the 7Km stretch of water on the Caledonian Canal between Dochgarroch and Muirton.

Coaching individuals and crews in rowing and sculling technique

Encourage and enable members to train and enter competitive regattas in Scotland and the rest of the UK and abroad.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

The club has completed the build stage of the development with the introduction of new changing rooms, upgraded toilet facilities, welfare cabins providing a warm space before and after training. The introduction of a new training container with 8 new rowing machines.

The membership has grown both in junior and senior rowing.

The club continues to run two of the most well attended regattas in Scotland.

The Learn to Row programme continues to bring in new participants to the sport of rowing.

Financial review

Brief statement of the charity's policy on reserves

The club receives good funds from operating our two regattas each year. We continue to adopt a prudent approach to cash retention in the event that one of our regattas needs to be cancelled due to weather.

Details of any deficit

Donated facilities and services (if any)

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	
Position (e.g. Chair)	President
Date	03-12-2024

Inverness Rowing Club

SC046612



Receipts and payments accounts						
For the period from				to		
	01	April	2023		31	March

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	15,586				15,586	11,608
Legacies	-				-	-
Grants	-	54,730			54,730	55,770
Receipts from fundraising activities	16,425				16,425	20,476
Gross trading receipts	-				-	-
Income from investments other than land and buildings	564				564	193
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	4,176				4,176	1,113
					-	
A1 Sub total	36,751	54,730	-	-	91,481	89,160
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets	800				800	
Proceeds from sale of investments					-	
A2 Sub total	800	-	-	-	800	-
Total receipts	37,551	54,730	-	-	92,281	89,160
A3 Payments						
Expenses for fundraising activities	9,810				9,810	6,691
Gross trading payments	-				-	-
Investment management costs	-				-	-
Payments relating directly to charitable activities	19,725				19,725	13,661
Grants and donations	-				-	-
Governance costs:	-				-	-
Audit / independent examination	-				-	288
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
Other	-				-	-
					-	
A3 Sub total	29,536	-	-	-	29,536	20,640
A4 Payments relating to asset and investment movements						
Purchases of fixed assets	110,685	77,938			188,623	69,701
Purchase of investments					-	
A4 Sub total	110,685	77,938	-	-	188,623	69,701
Total payments	140,220	77,938	-	-	218,158	90,341
Net receipts / (payments)	(102,669)	(23,208)	-	-	(125,877)	(1,181)
A5 Transfers to / (from) funds						
	(12,133)	12,133			-	
Surplus / (deficit) for year	(114,802)	(11,075)	-	-	(125,877)	(1,181)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	138,375	11,075			149,450	150,631
	Surplus / (deficit) shown on receipts and payments account	(114,802)	(11,075)			(125,877)	(1,181)
						-	
						-	
	Cash and bank balances at end of year	23,573	-	-	-	23,573	149,450
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total		

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Boathouse	Unrestricted funds	40,397	-	-
	Boats and equipment	Unrestricted funds	212,407	82,411	11,996
	New Facility	Unrestricted funds	57,305	51,575	35,757
	New Facility	Restricted Funds	110,000	99,000	30,455
	Debtor - misc expenses - duplicate payment	Unrestricted funds	380	379.99	2,975
		Total	420,490	233,366	81,187

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total		

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total		

Signed by one or two trustees
on behalf of all the trustees

Date of approval

20-12-24

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

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C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information

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Inverness Rowing Club

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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Visiting Club Camp	100				100	155
Membership	13,746				13,746	9,588
Event Sponsorship	50				50	400
Racking	770				770	785
Come and Try	920				920	680
Total	15,586	-	-	-	15,586	11,608

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Sports Council Grants	-				-	-
Development Grants	-	54,730	-	-	54,730	55,770
					-	
					-	
Total	-	54,730	-	-	54,730	55,770

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Race Dues	1,165				1,165	578
Rowing Camp	335				335	-
Trailer Fees	682				682	350
Equipment Purchased by Club Members	1,994				1,994	185
					-	
					-	
					-	
Total	4,176	-	-	-	4,176	1,113

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Scottish Rowing Fees	485				485	470
Towing Costs	561				561	470
Coaching costs	2,689				2,689	478
Miscellaneous	559				559	3,127
Race Entry Fees	1,455				1,455	593
Repairs	6,240				6,240	3,571
Insurance	5,334				5,334	4,195
Rent	-				-	379
Boathouse Development	-				-	
Electricity	1,142				1,142	379
Equipment for Purchase by Club Members	1,260				1,260	-
Total	19,725	-	-	-	19,725	13,661

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	15,586				15,586	11,608
Legacies	-				-	-
Grants	-				-	500
Receipts from fundraising activities	16,425				16,425	20,476
Gross trading receipts	-				-	-
Income from investments other than land and buildings	564				564	193
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	4,176				4,176	1,113
Sub total	36,751	-	-	-	36,751	33,890
Receipts from asset & investment sales						
Proceeds from sale of fixed assets	800				800	-
Proceeds from sale of investments	-				-	-
Sub total	800	-	-	-	800	-
Total receipts	37,551	-	-	-	37,551	33,890
Payments						
Expenses for fundraising activities	9,810				9,810	6,691
Gross trading payments	-				-	-
Investment management costs	-				-	-
Payments relating directly to charitable activities	19,725				19,725	13,661
Grants and donations	-				-	-
Governance costs:	-				-	-
Audit / independent examination	-				-	288
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
Sub total	29,536	-	-	-	29,536	20,640
Payments relating to asset and investment movements						
Purchases of fixed assets	110,685				110,685	37,639
Purchase of investments	-				-	-
Sub total	110,685	-	-	-	110,685	37,639
Total payments	140,220	-	-	-	140,220	58,279
Net receipts / (payments)	(102,669)	-	-	-	(102,669)	(24,389)
Transfers to / (from) funds	(12,133)				- 12,133	12,133
Surplus / (deficit) for year	(114,802)	-	-	-	(114,802)	(12,256)
Nature and purpose of funds						
Primary source of funds are fees for club membership and race fees paid by visiting clubs at Scotland's two main long distance time trial events. Funds mainly used for the purchase and repair of boats and other rowing equipment, coaching costs, maintenance costs of the club's facility and costs associated with the organisation of these long distance competitions.						

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

APPENDIX 3



Report to the trustees/members of

Registered charity number

On the accounts of the charity for the period

Set out on pages

Respective responsibilities of trustees and examiner

Basis of independent examiner's statement

Independent examiner's statement

Signed Name

Relevant professional qualification(s) or body (if any)

Address

Independent examiner's report on the accounts

v2

Charity name
Inverness Rowing Club

SC046612

Period start date

Day Month Year
1 April 2023

to

Period end date

Day Month Year
31 March 2024

1 to 6

(remember to include the page numbers of additional sheets)

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper assessment to be reached.

Date: 20/12/24

Frane Kennedy
Metropolitan House
31-33 High Street
Inverness IV1 1HT