Loch Level Church
SC049050

Trustees' Annual Report and Accounts

Year to 28th February 2026

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Trustees' Annual Report

The trustees of Loch Leven Church have pleasure in presenting their report, together with the accounts and independent examiner's report for the period ended 28th February 2026.

Reference and Administrative Information

Charity Name	Loch Leven Church	
Charity Number	SC049050	
Charity Contact Address	14 Burnbank Meadows Kinross KY13 8GE	
Trustees at date of signing Report	Jane Dresner	
	Anthony Drew	Appointed 29th March 2026
	Richard Gibb	
	Graeme Gunn	
	Gavin Matthews	
	Ian Woodley	Appointed 18th June 2025
	David Wylie	Appointed 25th November 2025
Other trustees who served during the financial period	Steven Jones	Resigned 18th June 2025
	David Mcilroy	Resigned 18th June 2025
Independent Examiner	Margaret Birse Tangram Accounting 23 Clark Avenue Linlithgow EH49 7AP	

Structure, Governance and Management

Governing Document

Loch Leven Church is a SCIO, which was granted charitable status on 14th February 2019.

The charity is governed by its constitution which was last updated prior to being registered as a charity.

Appointment of Trustees

The charity trustees manage the affairs of the church.

New trustees are appointed by the existing trustees, by resolution at a properly convened meeting of the charity trustees.

Prior to, or at their appointment, new trustees are provided with a copy of the current constitution; a copy of the latest Trustees' Annual Report and Accounts; and a copy of the guidance produced by OSCR regarding the duties of charity trustees.

Management

The charity trustees are: 1) the church elders; 2) internal trustees (appointed from the membership of the church) and 3) external trustees. They manage the affairs of the charity, assisted by volunteer leaders in the various ministry areas of the church. The charity trustees may delegate their powers or functions to a committee or committees, although each committee is still overseen by the trustees from a governance perspective. The elders provide spiritual leadership and oversee pastoral care within the charity.

Objectives and Activities

Charitable Purposes

The purposes of the charity are:

1. The advancement of the Christian Faith in accordance with the Basis of Faith, primarily, but not exclusively, within Kinross and the surrounding neighbourhood; and
2. Such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the Basis of Faith, including but not limited to: the prevention and relief of need, hardship and sickness; the advancement of education; and the provision of community facilities;

Provided that the advancement of such purposes must be undertaken in a manner that is consistent with the Doctrinal Distinctives and Ethical Statements as may be adopted and amended by the SCIO from time to time.

Charitable Activities

Loch Leven Church gathers for a service of public worship at Loch Leven Community Campus each Sunday morning. Since the church started 7 years ago, it has sought to be active in the local community, practically involved in meeting the holistic needs of people. This includes working in partnership with other churches and groups, while above all communicating a message of real and eternal hope found in God's Son, the Lord Jesus Christ.

As we hold to the teaching of the Bible to guide everything that we do, we therefore focus on helping to meet the holistic needs of people – their spiritual, physical and emotional needs. It is a key reason why Loch Leven Church supports other organisations which help to meet these aims, which are completely aligned with our practical Christian faith.

In addition to meeting in the Loch Leven Community Campus, we have started a monthly Christian youth event meeting in the Kinross Rugby Club, launched an additional home group meeting during the week, and continue to hold various activities for children such as an annual outing to Willowgate Activity Centre in Perth.

Achievements

The church has seen continued growth this year. At our weekly service on a Sunday morning, approximately 65 people of all ages gather for this. There are approximately 40 people who gather at the monthly youth event. Each week, people hear about Jesus Christ, the transformation that he can bring to their lives, and the eternal hope which is found in Him. It is always encouraging, when by God's grace, people come to faith in Jesus Christ, which we have seen again this year.

Financial Review

Total receipts for the year have reduced from £64,402 in the year to 28th February 2025 to £45,549 in the year under review. This was primarily due to a significant Gift Aid amount totalling £18,205 being received in 2025 covering previous years not previously claimed, compared to £6,532 received in Gift Aid in 2026 for that year only.

Payments for the year have increased from £43,106 to £45,481. However, in 2026, these payments have all been from the unrestricted fund, whereas in 2025 £7,460 was from the restricted House of Shalom fund. This means that payments from the unrestricted general funds of the charity increased from £35,616 to £45,481. Part of this increase is due to the costs of the church weekend away, which incurred total costs of £6,494, although income received to offset this cost specifically, totalled £1,545.

The changes in receipts and payments led to an overall surplus of £68, compared to a surplus in 2025 of £21,296. There was a deficit of £3,729 in unrestricted funds (2025: surplus £21,262 and a surplus in the restricted House of Shalom fund of £3,797 (2025: surplus of £34).

The total fund balance at the year-end was £71,537 (2025: £71,468) with £67,549 being unrestricted funds (2025: £71,278) and £3,988 (2025: 191) being the restricted fund for House of Shalom.

Reserves

The current free reserves of the charity are £67,549. The trustees' policy for holding reserves is to maintain reserves of around 6 months' worth of budgeted expenditure. This would equate to approximately £20,000. The trustees are looking at ways of appropriately utilising the excess funds held by the charity, to bring the level of reserves held into line with the current policy.

The Trustees' Annual Report was approved by the trustees at their meeting on 14th September 2026 and signed on their behalf by:

Richard Gibb

Richard Gibb

Independent Examiner's Report

to the Trustees of Loch Leven Church

I report on the statement of account of the charity for the period ended 28th February 2026 the accounts of which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the statement of account in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the statement of account presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention, other than that stated below:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Margaret Birse

Date: 15th September 2026

Name: Margaret Birse

Address: Tangram Accounting
23 Clark Avenue
Linlithgow
EH49 7AP

Receipts and Payments Account

For the year ended 28th February 2026

	2026			2025
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Receipts				
Donations	39,592	3,440	**43,032**	64,088
Trading Receipts	20	350	**370**	314
Investment income	577	7	**584**	-
Charitable Activity Income	1,563	-	**1,563**	-
Total Receipts	**41,752**	**3,797**	**45,549**	**64,402**
Payments				
Grants and Donations	10,021	-	10,021	17,846
Costs of raising funds	-	-	-	136
Charitable Activity	33,921	-	33,921	24,964
Bank Charges	2		2	60
Governance Costs - IE Fee	-	-	-	100
- other	-	-	-	-
Subtotal Payments	**43,944**	**-**	**43,944**	43,106
Purchase of Assets				
AV Equipment	1,537		1,537	-
Total Payments	**45,481**	**-**	**45,481**	**43,106**
Surplus/ (Deficit) for the year	**(3,729)**	**3,797**	**68**	**21,296**

The notes on pages 10-13 form an integral part of these accounts.

Statement of Balances

As at 28th February 2026

	2026			2025
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Opening Bank & Cash	71,278	191	71,469	50,173
Surplus/Deficit	(3,729)	3,797	68	21,296
Closing Bank and Cash	**67,549**	**3,988**	**71,537**	**71,469**
Other Assets				
AV equipment	1,500		1,500	-
Gift Aid	824		824	599
Liabilities				
IEfee	700		700	-

The notes on pages 10-13 form an integral part of these accounts.

The Accounts for LLC were approved by the trustees at their meeting on 14th September 2026 and signed on their behalf by:

Richard Gibb

Richard Gibb

Notes to the Accounts

For the year ended 28th February 2026

1. **Basis of Accounting**
   These accounts are prepared on the Receipts and Payments Basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
   a. **Fund Accounting**
      i. Unrestricted Funds are those funds which are available to be used at the discretion of the trustees in furtherance of the objects of the charity.
      ii. Restricted Funds are those funds which can only be used for specific purposes as specified by the donor or when funds have been raised by the charity for a specific purpose. See note 3

2. **Transactions with trustees and related parties**
   No trustees are employed by the charity.
   Donations totalling £275 were made to SOLAS, another charity, in lieu of a speaker payment, when trustee Gavin Matthews spoke at the church.
   Expenses totalling £1,325 were paid for 5 trustees and related parties to attend a leadership conference, together with £714 accommodation costs.

3. **Movement of Funds**

	Opening Balance at 01/03/25	Receipts	Payments	Closing Balance at 28/02/26
	£	£	£	£
Unrestricted Funds	71,278	41,752	(45,481)	67,549
Restricted Funds				
House of Shalom	191	3,797	-	3,988
Total Restricted Funds	191	3,797	-	3,988
Total Funds	**71,469**	**45,549**	**(45,481)**	**71,537**

Purpose of Restricted Funds

House of Shalom: Funds provided specifically for a registered charity in Singapore and Indonesia, for which we have set up a restricted fund to receive and distribute the gifts. One of our trustees has visited this mission and is our link to the project.

4. Analysis of Donations

	2026			2025
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Donations	33,060	3,440	36,500	45,883
Gift Aid	6,532	-	6,532	18,205
	39,592	3,440	43,032	64,088

5. Analysis of Cost of Raising Funds

	2026			2025
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Cost of raising Funds				
Cost of calendars	-	-	-	136
Total Cost of Raising Funds	**-**	**-**	**-**	**136**

6. Analysis of Payments on Charitable Activities

	2026			2025
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Charitable Activity				
Speaker Payment	4,350	-	4,350	4,185
PA Support	300	-	300	
Worship	1,181	-	1,181	1,020
Children/ Youth Work	3,888	-	3,888	3,006
Venue Rental	6,299	-	6,299	8,769
Administration	8,721	-	8,721	5,610
LLC Weekend Away	6,494	-	6,494	-
Local outreach	-	-	-	463
Course costs	-	-	-	453
Books & Materials	478	-	478	-
Musician Fees	985	-	985	-
Willowgate	1,225	-	1,225	1,458
	33,921	**-**	**33,921**	**24,964**

7. Analysis of Grants and Donations made

	2026			2025
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Grants and Donations Paid	£	£	£	£
Local Mission				
KYTHE	1,290	-	1,290	1,552
CHAS	840	-	840	760
Church of Scotland	-	-	-	250
Broke not Broken	840	-	840	1,260
SU Scotland	-	-	-	104
Teen Ranch Scotland	1,060	-	1,060	-
Gifts to individuals	-	-	-	500
Subtotal Local Mission	**4,030**	**-**	**4,030**	**4,426**
National Mission				
Scottish Bible Society	840	-	840	760
SU Scotland	840	-	840	760
Christians Against Poverty	280	-	280	760
SOLAS	1,265	-	1,265	760
Subtotal National Mission	**3,225**	**-**	**3,225**	**3,040**
Overseas Mission				
Tear Fund	1,086	-	1,086	760
Open Doors	840	-	840	760
Wycliffe Bible	840	-	840	560
HoS	-	-	-	8,300
Subtotal Overseas Mission	**2,766**	**-**	**2,766**	**10,380**
	10,021	**-**	**10,021**	**17,846**

A total of 11 organisations (12 in 2025) received donations or grants from Loch Leven Church during the financial year. The activities supported align with the charitable purposes as outlined in the constitution, and in accordance with the Statement of Faith. This includes the advancement of the Christian faith in Scotland and overseas, the care of those facing hardship and sickness, and the provision of support for young people in the community.

Additionally in 2025, two gifts were made to individuals who were facing financial hardship.