

## Purposes of Designated Funds

### **Sunday Club - Youth Fund**

The Trustees have set aside funds for the purpose of any Youth Work carried out by Alness C of S.. Monies from this fund are held in the Reserve (Youth) Current Account and in the Church of Scotland Investors Trust Fund Designated Sunday School.

### **Fabric Fund:**

The Trustees have set aside funds for the maintenance of church property. If any major repair or alteration has to be made then a special fund has to be set up for that purpose. Monies from this fund are held in the Reserve (Fabric) Current Account and in the Church of Scotland Investors Trust Income Funds designated Congregational Purposes and Fabric.

### **Capital Fund:**

The Trustees have set aside funds from any excess annual income to be kept for any emergency, any shortfall in any other designated fund or purchase of major items. Monies from this fund are held in the Reserve (Capital) Current Account and in the Church of Scotland Investors Trust Income Fund designated Reserve Account.

### **General Fund:**

Under Trustees' guidance this fund is used for day to day running of Alness Church of Scotland. The fund also pays for regular maintenance (e.g. servicing) and an effort is made to transfer a sum annually to the designated Fabric Fund at least equal to the sum required for annual average expenditure on church property. They will also allocate funds (if available) to cover any shortfall in Sunday School funds and Sunday School Collection funds.

## Purposes of Restricted Funds

### **Guild:**

The Guild are the trustees of this fund which is raised and disbursed according to the National Guild regulations. They use a separate bank account.

### **Sunday Club Collection Fund:**

The trustees have set up this fund to separately deal with the Sunday Club Collection receipts and payments. The monies from this fund are held in the Reserve (Sunday School Collection) Current Account. This fund makes a monthly donation through Barnabas to support a Christian child in the Pakistan. Periodically excess funds are dispersed to worthy causes agreed by the children. If required money is transferred from the General Fund to make up any shortfall.

## Purposes of Endowment Funds

### **Dr White Bequest - Scottish Charity No SC008469:**

Income to be used for the poor of the area, trustees being the Kirk Session. This is reported separately to OSCR

### **General Bequest:**

Combination of legacies, the interest of which, is distributed to persons identified as needy in the Alness area, trustees being the Kirk Session